Mckesson Corp.

MCK

NYSE; shops; SIC 5122, Wholesale-Drugs, Proprietaries & Druggists' Sundries; CIK 0000927653

C

middle fifth of 256 graded peers in shops

rank 133 of 256; percentile 51.8; sampling error 2.9 points; lower is stronger

A B C D E

C, the tortoise



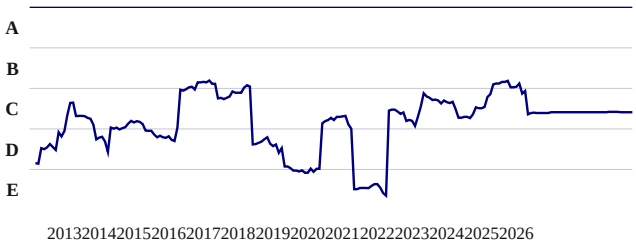
Scoreboard	
Profitability	C/D percentile 59.3
Solvency	C percentile 52.4
Growth and financing	B/C percentile 37.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $82.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through May 8, 2026 176 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$995.46 2026-10-30; market equity $116.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 8, 2026

Investments, Restructuring, Business Combinations, and Divestitures McKesson Corporation together with its subsidiaries (collectively, the "Company," "McKesson," "we," "our," or "us" and other similar pronouns), which traces its business roots to 1833, is a diversified healthcare services leader dedicated to advancing health outcomes for patients everywhere. Our teams partner with biopharma companies, care providers, pharmacies, manufacturers, governments, and others to deliver insights, products, and services to help make quality care more accessible and affordable. The Company's fiscal year begins on April 1 and ends on March 31.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 59.3						
Gross profitability	17.7%	42.0%		82.8	240	2026-03-31
Return on invested capital	not computable	10.9%				

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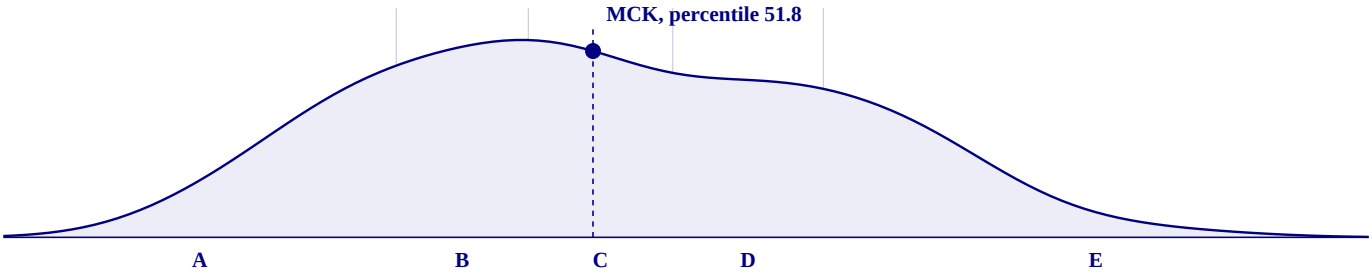
average invested capital must exceed $1,000,000						
Accruals ratio	(1.8%)	(4.8%)		80.6	285	2026-03-31
Gross margin stability, five years	0.5 pts	1.2 pts		14.3	218	2026-03-31
Solvency, sleeve percentile 52.4						
Twelve-month failure probability	not computable	0.04%				
liabilities and a nearby cover-page share count are required at 2026-06-30						
Altman Z double-prime	not computable	1.93				
one or more required annual facts are missing						
Net debt to EBITDA	0.20x	1.84x		23.2	100	2026-03-31
Interest coverage	not computable	2.28x				
latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31						
Current ratio	0.85x	1.38x		81.5	293	2026-03-31
Growth and financing, sleeve percentile 37.2						
Revenue growth, three-year compound	13.4%	1.6%		8.6	267	2026-03-31
Free cash flow growth, three-year compound	6.2%	5.2%		48.3	148	2026-03-31
Reinvestment rate	(67.6%)	8.4%		88.7	152	2026-03-31
Asset growth, three years	9.7%	3.4%		20.4	270	2026-03-31
Net share issuance, one year	(3.9%)	(0.6%)		19.8	208	2026-04-30

Among 256 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
128	Reliance, Inc. (RS)	49.8	C	
129	Foster L B Co. (FSTR)	50.2	C	
130	TD Synnex Corp. (SNX)	50.6	C	
131	Titan Machinery Inc. (TITN)	51.0	C	fortress balance sheet
132	Bath & Body Works, Inc. (BBWI)	51.4	C	
133	Mckesson Corp. (MCK)	51.8	C	
134	Darden Restaurants Inc. (DRI)	52.2	C	
135	Hudson Technologies Inc. (HDSN)	52.5	C	
136	Penske Automotive Group, Inc. (PAG)	52.9	C	
137	Walmart Inc. (WMT)	53.3	C	
138	Insight Enterprises Inc. (NSIT)	53.7	C	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	14.8%	0.7%	63
Distance from 52-week high	(3.5%)	(20.3%)	89
EBIT to enterprise value	5.2%	5.2%	49
Free cash flow yield	4.9%	3.9%	60
Book value to price	(0.04)	0.35	12

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Sales to price	3.48	1.59	73
Composite equity issuance, five years	(33.4%)	(16.8%)	19
Relative strength against the sector, log excess return	0.16	0.03	63

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$5.2B
Operating cash flow, four quarters	$6.9B
Months of runway	not finite
Days since last periodic filing	87 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$728.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$14.6B	2026-03-31	2026-05-08	10-K	26-000069
2	assets	us-gaap:Assets	$82.3B	2026-03-31	2026-05-08	10-K	26-000069
3	operating income	us-gaap:OperatingIncomeLoss	$6.2B	2026-03-31	2026-05-08	10-K	26-000069
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$6.2B	2026-03-31	2026-05-08	10-K	26-000069
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.1B	2026-03-31	2026-05-08	10-K	26-000069
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$5.3B	2026-03-31	2026-05-08	10-K	26-000069
7	book equity	us-gaap:StockholdersEquity	-$2.2B	2026-03-31	2026-05-08	10-K	26-000069
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.0B	2026-03-31	2026-05-08	10-K	26-000069
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$4.5B	2025-03-31	2026-05-08	10-K	26-000069
10	book equity	us-gaap:StockholdersEquity	-$2.1B	2025-03-31	2026-05-08	10-K	26-000069
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$5.7B	2025-03-31	2026-05-08	10-K	26-000069
12	net income	us-gaap:NetIncomeLoss	$4.8B	2026-03-31	2026-05-08	10-K	26-000069
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.2B	2026-03-31	2026-05-08	10-K	26-000069
14	assets	us-gaap:Assets	$75.1B	2025-03-31	2026-05-08	10-K	26-000069
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$403.4B	2026-03-31	2026-05-08	10-K	26-000069
16	gross profit	us-gaap:GrossProfit	$13.3B	2025-03-31	2026-05-08	10-K	26-000069
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$359.1B	2025-03-31	2026-05-08	10-K	26-000069
18	gross profit	us-gaap:GrossProfit	$12.8B	2024-03-31	2026-05-08	10-K	26-000069
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$309.0B	2024-03-31	2026-05-08	10-K	26-000069
20	gross profit	us-gaap:GrossProfit	$12.4B	2023-03-31	2025-05-09	10-K	25-000036
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$276.7B	2023-03-31	2025-05-09	10-K	25-000036
22	gross profit	us-gaap:GrossProfit	$13.1B	2022-03-31	2024-05-08	10-K	24-000035
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$264.0B	2022-03-31	2024-05-08	10-K	24-000035
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$287.0M	2026-03-31	2026-05-08	10-K	26-000069
25	operating income	us-gaap:OperatingIncomeLoss	$3.9B	2024-03-31	2026-05-08	10-K	26-000069
26	interest expense	us-gaap:InterestExpense	$252.0M	2024-03-31	2024-05-08	10-K	24-000035
27	current assets	us-gaap:AssetsCurrent	$57.2B	2026-03-31	2026-05-08	10-K	26-000069

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28	current liabilities	us-gaap:LiabilitiesCurrent	$67.0B	2026-03-31	2026-05-08	10-K	26-000069
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$436.0M	2026-03-31	2026-05-08	10-K	26-000069
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.1B	2025-03-31	2026-05-08	10-K	26-000069
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$537.0M	2025-03-31	2026-05-08	10-K	26-000069
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.3B	2024-03-31	2026-05-08	10-K	26-000069
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$431.0M	2024-03-31	2026-05-08	10-K	26-000069
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.2B	2023-03-31	2025-05-09	10-K	25-000036
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$390.0M	2023-03-31	2025-05-09	10-K	25-000036
36	current assets	us-gaap:AssetsCurrent	$55.4B	2025-03-31	2026-05-08	10-K	26-000069
37	current liabilities	us-gaap:LiabilitiesCurrent	$61.6B	2025-03-31	2026-05-08	10-K	26-000069
38	assets	us-gaap:Assets	$67.4B	2024-03-31	2025-05-09	10-K	25-000036
39	assets	us-gaap:Assets	$62.3B	2023-03-31	2024-05-08	10-K	24-000035
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	120,204,051	2026-04-30	2026-05-08	10-K	26-000069
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	125,112,236	2025-04-30	2025-05-09	10-K	25-000036

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