# NEW York Times Co.

**NYT**

NYSE; consumer nondurables; SIC 2711, Newspapers: Publishing or Publishing & Printing; CIK 0000071691

# None

### No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

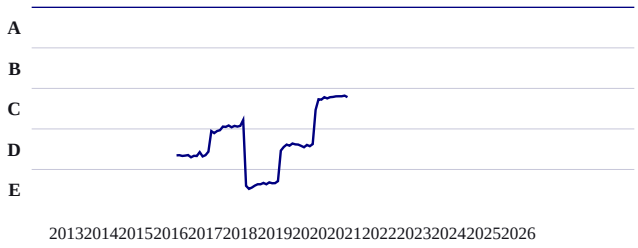
| Scoreboard | |
|---|---|
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $3.0B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | thin data; fortress balance sheet<br>not computable: dilution, distress |
| **Inputs computable** | 6 of 14 |
| **Graded from** | filings received through Feb 27, 2026<br>246 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026 |
| **Last close** | $70.17<br>2026-10-30; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 27, 2026*

The New York Times Company and, unless the context otherwise requires, its consolidated subsidiaries are referred to collectively in this Annual Report on Form 10-K as the "Company," "we," "our" and "us." We are a global media organization focused on creating and distributing high-quality news and information that help our audience understand and engage with the world, and this mission has contributed to our success. We believe that The Times's original, independent and high-quality reporting, storytelling, expertise and journalistic excellence set us apart from other sources and are at the heart of what makes our journalism worth paying for.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 33.8** | | | | | | |
| Gross profitability | not computable | 29.8% | | | | |
| *latest aligned inputs end 2019-12-29; latest annual assets end 2025-12-31* | | | | | | |
| Return on invested capital | not computable | 5.6% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| *latest aligned inputs end 2018-12-30; latest annual assets end 2025-12-31* | | | | | | |
| Accruals ratio | (8.2%) | (5.1%) | | 33.8 | 149 | 2025-12-31 |
| Gross margin stability, five years | not computable | 1.9 pts | | | | |
| *five annual gross margins are required; found 1* | | | | | | |
| **Solvency, sleeve percentile 55.3** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-30* | | | | | | |
| Altman Z double-prime | not computable | 3.11 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | not computable | 2.54x | | | | |
| *latest aligned inputs end 2018-12-30; latest annual assets end 2025-12-31* | | | | | | |
| Interest coverage | not computable | 2.51x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 1.54x | 1.81x | | 55.3 | 153 | 2025-12-31 |
| **Growth and financing, sleeve percentile 28.1** | | | | | | |
| Revenue growth, three-year compound | 7.0% | 0.2% | | 18.2 | 133 | 2025-12-31 |
| Free cash flow growth, three-year compound | 69.2% | 14.9% | | 10.8 | 66 | 2025-12-31 |
| Reinvestment rate | (3.8%) | 11.0% | | 58.6 | 71 | 2025-12-31 |
| Asset growth, three years | 5.8% | 0.2% | | 24.8 | 134 | 2025-12-31 |
| Net share issuance, one year | not computable | 0.03% | | | | |
| *two annual share counts are required; found 0* | | | | | | |

## Warnings

*2 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 6 of 14 grade factors are computable; minimum is 7 |
| Fortress balance sheet | cash minus debt is 241,504,000 USD; Altman Z is not used |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 18.6% | (0.2%) | 70 |
| Distance from 52-week high | (18.3%) | (21.7%) | 56 |
| EBIT to enterprise value | not computable | 3.7% | |
| Free cash flow yield | not computable | 4.4% | |
| Book value to price | not computable | 0.56 | |
| Sales to price | not computable | 1.21 | |
| Composite equity issuance, five years | not computable | (16.7%) | |
| Relative strength against the sector, log excess return | 0.08 | (0.10) | 70 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | |
|---|---|
| Asset turnover improved | pass |

**Cash, filings, liquidity**

| | |
|---|---|
| Cash and equivalents | $232.7M |
| Operating cash flow, four quarters | $658.3M |
| Months of runway | not finite |
| Days since last periodic filing | 87 (10-Q received Aug 5, 2026) |
| Median daily dollar volume, 63 sessions | $136.1M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.8B | 2019-12-29 | 2022-02-23 | 10-K | 22-000006 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $989.0M | 2019-12-29 | 2021-02-25 | 10-K | 21-000006 |
| 3 | assets | us-gaap:Assets | $2.1B | 2019-12-29 | 2021-02-25 | 10-K | 21-000006 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $190.2M | 2018-12-30 | 2021-02-25 | 10-K | 21-000006 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $176.1M | 2018-12-30 | 2021-02-25 | 10-K | 21-000006 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $48.6M | 2018-12-30 | 2021-02-25 | 10-K | 21-000006 |
| 7 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $0 | 2018-12-30 | 2019-02-26 | 10-K | 19-000003 |
| 8 | book equity | us-gaap:StockholdersEquity | $1.0B | 2018-12-30 | 2020-02-27 | 10-K | 20-000003 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $241.5M | 2018-12-30 | 2020-02-27 | 10-K | 20-000003 |
| 10 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $250.2M | 2017-12-31 | 2019-02-26 | 10-K | 19-000003 |
| 11 | book equity | us-gaap:StockholdersEquity | $897.3M | 2017-12-31 | 2019-02-26 | 10-K | 19-000003 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $182.9M | 2017-12-31 | 2019-02-26 | 10-K | 19-000003 |
| 13 | net income | us-gaap:NetIncomeLoss | $344.0M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $584.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 15 | assets | us-gaap:Assets | $3.0B | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 16 | assets | us-gaap:Assets | $2.8B | 2024-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 17 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $59.0M | 2018-12-30 | 2021-02-25 | 10-K | 21-000006 |
| 18 | current assets | us-gaap:AssetsCurrent | $1.0B | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 19 | current liabilities | us-gaap:LiabilitiesCurrent | $666.7M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.8B | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.6B | 2024-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.4B | 2023-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.3B | 2022-12-31 | 2025-02-27 | 10-K | 25-000047 |
| 24 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $34.0M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 25 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $410.5M | 2024-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 26 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $29.2M | 2024-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 27 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $360.6M | 2023-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $22.7M | 2023-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $150.7M | 2022-12-31 | 2025-02-27 | 10-K | 25-000047 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $37.0M | 2022-12-31 | 2025-02-27 | 10-K | 25-000047 |
| 31 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $85.0M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 32 | operating income | us-gaap:OperatingIncomeLoss | $431.6M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 33 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $451.3M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 34 | income tax | us-gaap:IncomeTaxExpenseBenefit | $107.3M | 2025-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 35 | current assets | us-gaap:AssetsCurrent | $936.3M | 2024-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 36 | current liabilities | us-gaap:LiabilitiesCurrent | $613.5M | 2024-12-31 | 2026-02-27 | 10-K | 26-000011 |
| 37 | assets | us-gaap:Assets | $2.7B | 2023-12-31 | 2025-02-27 | 10-K | 25-000047 |
| 38 | assets | us-gaap:Assets | $2.5B | 2022-12-31 | 2024-02-20 | 10-K | 24-000030 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.