# Primeenergy Resources Corp.

**PNRG**

Nasdaq; energy; SIC 1311, Crude Petroleum & Natural Gas; CIK 0000056868

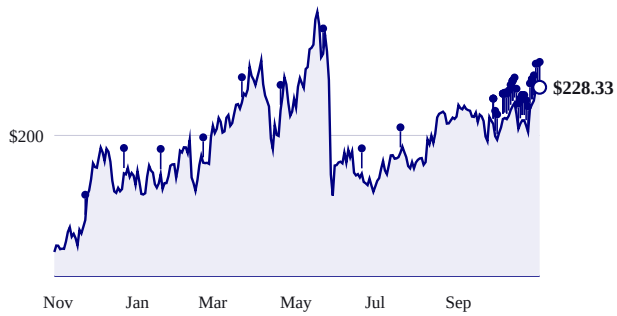
# None

### No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

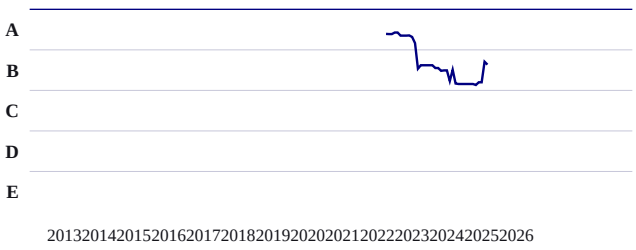
| Scoreboard | |
|---|---|
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $323.9M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | late filer, thin data<br>not computable: dilution, distress, fortress balance sheet |
| **Inputs computable** | 6 of 14 |
| **Graded from** | filings received through Apr 16, 2026<br>198 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026 |
| **Last close** | $226.34<br>2026-10-30; market equity $358.2M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Apr 16, 2026*

PrimeEnergy Resources Corporation (the "Company") was organized in March 1973, under the laws of the State of Delaware. We are an independent oil and natural gas company engaged in acquiring, developing, and producing oil and natural gas. We presently own producing and non-producing properties located primarily in Texas, and Oklahoma. All of our oil and gas properties and interests are located in the United States. Through our subsidiaries Prime Operating Company and EOWS Midland Company, we act as operator and provide well-servicing support operations for many of the onshore oil and gas wells we operate, as well as for third parties.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 14.6** | | | | | | |
| Gross profitability | 56.5% | 17.5% | | 0.0 | 81 | 2025-12-31 |
| Return on invested capital | not computable | 6.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (21.7%) | (5.0%) | 6.7 | 271 | 2025-12-31 |
| Gross margin stability, five years | 3.4 pts | 4.6 pts | 37.0 | 55 | 2025-12-31 |
| **Solvency, sleeve percentile 68.3** | | | | | |
| Twelve-month failure probability | not computable | 0.06% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | not computable | 1.48 | | | |
| *latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31* | | | | | |
| Net debt to EBITDA | not computable | 3.63x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.37x | | | |
| *latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 0.74x | 0.97x | 68.3 | 282 | 2025-12-31 |
| **Growth and financing, sleeve percentile 29.5** | | | | | |
| Revenue growth, three-year compound | 6.4% | 0.7% | 24.0 | 222 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | (11.8%) | | | |
| *four consecutive annual FCF observations are required; found 1* | | | | | |
| Reinvestment rate | not computable | 59.0% | | | |
| *required facts have no common fiscal period end* | | | | | |
| Asset growth, three years | 9.4% | 6.4% | 35.1 | 246 | 2025-12-31 |
| Net share issuance, one year | not computable | 0.4% | | | |
| *prior share count is 465 days earlier* | | | | | |

## Warnings

*2 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Late filer | found 6 NT 10-K/Q filings in the last eight quarters |
| Thin data | 6 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 26.4% | 15.5% | 65 |
| Distance from 52-week high | (16.2%) | (12.8%) | 42 |
| EBIT to enterprise value | not computable | 4.4% | |
| Free cash flow yield | 5.8% | 1.4% | 77 |
| Book value to price | 0.60 | 0.52 | 62 |
| Sales to price | 0.52 | 0.43 | 57 |
| Composite equity issuance, five years | (23.1%) | (7.1%) | 23 |
| Relative strength against the sector, log excess return | (0.14) | 0.04 | 24 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |

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| | |
|---|---|
| Asset turnover improved | fail |

**Cash, filings, liquidity**

| | |
|---|---|
| Cash and equivalents | $28.7M |
| Operating cash flow, four quarters | $98.3M |
| Months of runway | not finite |
| Days since last periodic filing | 78 (10-Q received Aug 14, 2026) |
| Median daily dollar volume, 63 sessions | $14.0M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:Revenues | $189.1M | 2025-12-31 | 2026-04-16 | 10-K | 26-012531 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $6.2M | 2025-12-31 | 2026-04-16 | 10-K | 26-012531 |
| 3 | assets | us-gaap:Assets | $323.9M | 2025-12-31 | 2026-04-16 | 10-K | 26-012531 |
| 4 | net income | us-gaap:ProfitLoss | $26.3M | 2025-12-31 | 2026-04-16 | 10-K | 26-012531 |
| 5 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $96.7M | 2025-12-31 | 2026-04-16 | 10-K | 26-012531 |
| 6 | assets | us-gaap:Assets | $324.6M | 2024-12-31 | 2026-04-16 | 10-K | 26-012531 |
| 7 | revenue | us-gaap:Revenues | $237.8M | 2024-12-31 | 2026-04-16 | 10-K | 26-012531 |
| 8 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $9.1M | 2024-12-31 | 2026-04-16 | 10-K | 26-012531 |
| 9 | revenue | us-gaap:Revenues | $132.8M | 2023-12-31 | 2025-04-15 | 10-K | 25-012086 |
| 10 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $11.7M | 2023-12-31 | 2025-04-15 | 10-K | 25-012086 |
| 11 | revenue | us-gaap:Revenues | $157.1M | 2022-12-31 | 2024-04-15 | 10-K | 24-011958 |
| 12 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $11.1M | 2022-12-31 | 2024-04-15 | 10-K | 24-011958 |
| 13 | revenue | us-gaap:Revenues | $72.5M | 2021-12-31 | 2023-04-17 | 10-K | 23-103128 |
| 14 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $9.2M | 2021-12-31 | 2023-04-17 | 10-K | 23-103128 |
| 15 | current assets | us-gaap:AssetsCurrent | $72.2M | 2022-12-31 | 2024-04-15 | 10-K | 24-011958 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $41.0M | 2022-12-31 | 2024-04-15 | 10-K | 24-011958 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $177.6M | 2022-12-31 | 2024-04-15 | 10-K | 24-011958 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $59.7M | 2022-12-31 | 2023-04-17 | 10-K | 23-103128 |
| 19 | book equity | us-gaap:StockholdersEquity | $140.4M | 2022-12-31 | 2025-04-15 | 10-K | 25-012086 |
| 20 | assets | us-gaap:Assets | $247.1M | 2022-12-31 | 2024-04-15 | 10-K | 24-011958 |
| 21 | liabilities | us-gaap:Liabilities | $106.8M | 2022-12-31 | 2024-04-15 | 10-K | 24-011958 |
| 22 | operating income | us-gaap:OperatingIncomeLoss | $42.0M | 2017-12-31 | 2019-04-16 | 10-K | 19-107681 |
| 23 | interest expense | us-gaap:InterestExpense | $2.3M | 2017-12-31 | 2018-04-17 | 10-K | 18-119903 |
| 24 | current assets | us-gaap:AssetsCurrent | $27.7M | 2025-12-31 | 2026-04-16 | 10-K | 26-012531 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $37.4M | 2025-12-31 | 2026-04-16 | 10-K | 26-012531 |
| 26 | assets | us-gaap:Assets | $288.6M | 2023-12-31 | 2025-04-15 | 10-K | 25-012086 |
| 27 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 1,618,000 | 2026-04-10 | 2026-04-16 | 10-K | 26-012531 |
| 28 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 1,672,470 | 2024-12-31 | 2025-04-15 | 10-K | 25-012086 |

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