Sterling Infrastructure, Inc. STRL

Nasdaq; other; SIC 1600, Heavy Construction Other Than Bldg Const - Contractors; CIK 0000874238

B

second fifth of 335 graded peers in other

rank 121 of 335; percentile 35.9; sampling error 2.6 points; lower is stronger

A B C D E

B, the elk



Scoreboard

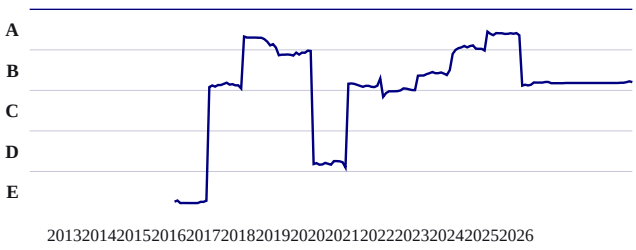
Profitability	C	percentile 54.8
Solvency	C	percentile 48.1
Growth and financing	B	percentile 28.3
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $2.6B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	9 of 14	
Graded from	filings received through Feb 26, 2026	247 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$346.04	2026-10-30; market equity $10.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Sterling Infrastructure, Inc. ("Sterling" or "the Company") operates through a variety of subsidiaries within three segments specializing in E-Infrastructure, Transportation and Building Solutions in the United States, primarily across the Southern, Northeastern, Mid-Atlantic and Rocky Mountain regions and the Pacific Islands. E-Infrastructure Solutions provides advanced, large-scale site development services and mission-critical electrical services for data centers, semiconductor fabrication, manufacturing, distribution centers, warehousing, power generation and more.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 54.8						
Gross profitability	21.7%	27.0%		55.6	287	2025-12-31
Return on invested capital	not computable	10.0%				

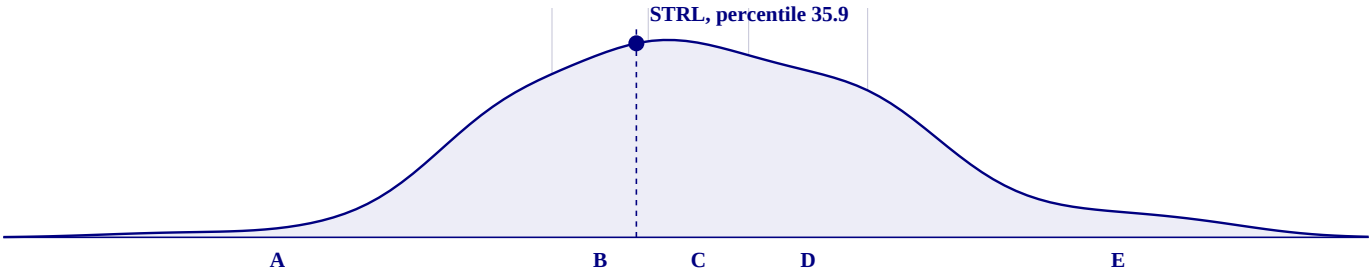
latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(6.4%)	(5.8%)	45.9	500	2025-12-31
Gross margin stability, five years	3.1 pts	2.2 pts	63.1	204	2025-12-31
Solvency, sleeve percentile 48.1					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	2.91	2.06	32.6	384	2025-12-31
Net debt to EBITDA	not computable	2.52x			
latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	2.45x			
one or more required annual facts are missing					
Current ratio	1.01x	1.33x	63.5	505	2025-12-31
Growth and financing, sleeve percentile 28.3					
Revenue growth, three-year compound	12.1%	5.1%	26.8	397	2025-12-31
Free cash flow growth, three-year compound	31.9%	8.9%	21.1	219	2025-12-31
Reinvestment rate	not computable	11.9%			
latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31					
Asset growth, three years	22.2%	4.1%	14.3	434	2025-12-31
Net share issuance, one year	0.1%	(0.5%)	51.0	352	2026-02-24

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
116	Netflix Inc. (NFLX)	34.4	B	
117	Astrana Health, Inc. (ASTH)	34.7	B	late filer
118	United Rentals, Inc. (URI)	35.0	B	
119	Evolent Health, Inc. (EVH)	35.3	B	
120	Korn Ferry (KFY)	35.6	B	fortress balance sheet
121	Sterling Infrastructure, Inc. (STRL)	35.9	B	
122	Energy Fuels Inc. (UUUU)	36.2	B	
123	Bgsf, Inc. (BGSF)	36.5	B	late filer
124	Cemtrex Inc. (CETX)	36.8	B	
125	Red Rock Resorts, Inc. (RRR)	37.1	B	
126	KBR, Inc. (KBR)	37.4	B/C	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	38.4%	2.0%	78
Distance from 52-week high	(65.2%)	(23.9%)	9
EBIT to enterprise value	3.9%	4.3%	43
Free cash flow yield	3.4%	4.1%	45
Book value to price	0.14	0.34	24

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Sales to price	0.24	0.70	20
Composite equity issuance, five years	7.8%	(8.8%)	76
Relative strength against the sector, log excess return	0.18	(0.13)	78

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$216.9M
Operating cash flow, four quarters	$613.1M
Months of runway	not finite
Days since last periodic filing	2 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$278.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$572.3M	2025-12-31	2026-02-26	10-K	26-000024
2	assets	us-gaap:Assets	$2.6B	2025-12-31	2026-02-26	10-K	26-000024
3	operating income	us-gaap:OperatingIncomeLoss	$26.2M	2017-12-31	2020-03-03	10-K	20-000033
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$15.9M	2017-12-31	2018-03-06	10-K	18-000022
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$118,000	2017-12-31	2020-03-03	10-K	20-000033
6	total debt	us-gaap:LongTermDebt	$90.1M	2017-12-31	2018-03-06	10-K	18-000022
7	book equity	us-gaap:StockholdersEquity	$141.3M	2017-12-31	2019-03-05	10-K	19-000044
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$84.0M	2017-12-31	2019-03-05	10-K	19-000044
9	total debt	us-gaap:LongTermDebt	$5.4M	2016-12-31	2018-03-06	10-K	18-000022
10	book equity	us-gaap:StockholdersEquity	$107.4M	2016-12-31	2018-03-06	10-K	18-000022
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$42.8M	2016-12-31	2019-03-05	10-K	19-000044
12	net income	us-gaap:NetIncomeLoss	$290.2M	2025-12-31	2026-02-26	10-K	26-000024
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$440.0M	2025-12-31	2026-02-26	10-K	26-000024
14	assets	us-gaap:Assets	$2.0B	2024-12-31	2026-02-26	10-K	26-000024
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.5B	2025-12-31	2026-02-26	10-K	26-000024
16	gross profit	us-gaap:GrossProfit	$426.1M	2024-12-31	2026-02-26	10-K	26-000024
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2024-12-31	2026-02-26	10-K	26-000024
18	gross profit	us-gaap:GrossProfit	$337.6M	2023-12-31	2026-02-26	10-K	26-000024
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.0B	2023-12-31	2026-02-26	10-K	26-000024
20	gross profit	us-gaap:GrossProfit	$274.6M	2022-12-31	2025-02-26	10-K	25-000025
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2022-12-31	2025-02-26	10-K	25-000025
22	gross profit	us-gaap:GrossProfit	$203.5M	2021-12-31	2024-02-27	10-K	24-000032
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2021-12-31	2024-02-27	10-K	24-000032
24	current assets	us-gaap:AssetsCurrent	$1.0B	2025-12-31	2026-02-26	10-K	26-000024
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.0B	2025-12-31	2026-02-26	10-K	26-000024
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$872.6M	2025-12-31	2026-02-26	10-K	26-000024
27	operating income	us-gaap:OperatingIncomeLoss	$405.9M	2025-12-31	2026-02-26	10-K	26-000024

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

28	book equity	us-gaap:StockholdersEquity	$1.1B	2025-12-31	2026-02-26	10-K	26-000024
29	liabilities	us-gaap:Liabilities	$1.5B	2025-12-31	2026-02-26	10-K	26-000024
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$17.0M	2017-12-31	2020-03-03	10-K	20-000033
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$77.3M	2025-12-31	2026-02-26	10-K	26-000024
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$497.1M	2024-12-31	2026-02-26	10-K	26-000024
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$81.0M	2024-12-31	2026-02-26	10-K	26-000024
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$478.6M	2023-12-31	2026-02-26	10-K	26-000024
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$64.4M	2023-12-31	2026-02-26	10-K	26-000024
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$219.1M	2022-12-31	2025-02-26	10-K	25-000025
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$60.9M	2022-12-31	2025-02-26	10-K	25-000025
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$9.4M	2017-12-31	2020-03-03	10-K	20-000033
39	current assets	us-gaap:AssetsCurrent	$278.5M	2017-12-31	2019-03-05	10-K	19-000044
40	current liabilities	us-gaap:LiabilitiesCurrent	$182.3M	2017-12-31	2019-03-05	10-K	19-000044
41	current assets	us-gaap:AssetsCurrent	$175.9M	2016-12-31	2018-03-06	10-K	18-000022
42	current liabilities	us-gaap:LiabilitiesCurrent	$146.6M	2016-12-31	2018-03-06	10-K	18-000022
43	assets	us-gaap:Assets	$1.8B	2023-12-31	2025-02-26	10-K	25-000025
44	assets	us-gaap:Assets	$1.4B	2022-12-31	2024-02-27	10-K	24-000032
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,644,110	2026-02-24	2026-02-26	10-K	26-000024
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,603,090	2025-02-24	2025-02-26	10-K	25-000025

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.