Wolverine World Wide Inc.

WWW

NYSE; consumer nondurables; SIC 3140, Footwear, (No Rubber); CIK 0000110471

E

weakest fifth of 124 graded peers in consumer nondurables

rank 107 of 124; percentile 86.2; sampling error 3.8 points; lower is stronger

A B C D E

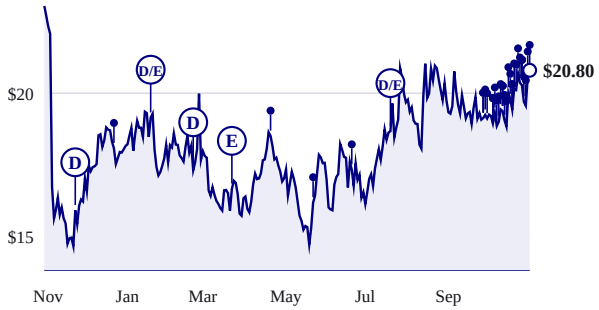
E, the bear



Scoreboard

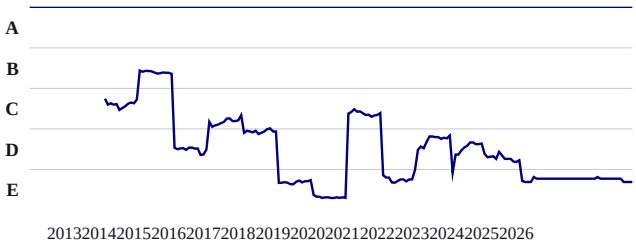
Profitability	C	percentile 54.3
Solvency	C/D	percentile 61.8
Growth and financing	D	percentile 74.0
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $1.7B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: short runway, distress
Inputs computable	8 of 14	
Graded from	filings received through Feb 27, 2026	246 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026
Last close	$20.82	2026-10-30; market equity $1.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

Wolverine World Wide, Inc. (the "Company") is a leading designer, marketer and licensor of a broad range of quality casual footwear and apparel, performance outdoor and athletic footwear and apparel, kids' footwear, industrial work boots and apparel, and uniform shoes and boots. The Company's products are marketed worldwide in approximately 170 countries and territories through owned operations in the United States ("U.S."), Canada, the United Kingdom ("U.K.") and certain countries in continental Europe and Asia Pacific.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 54.3						
Gross profitability	51.9%	29.8%		21.0	144	2026-01-03
Return on invested capital	not computable	5.6%				

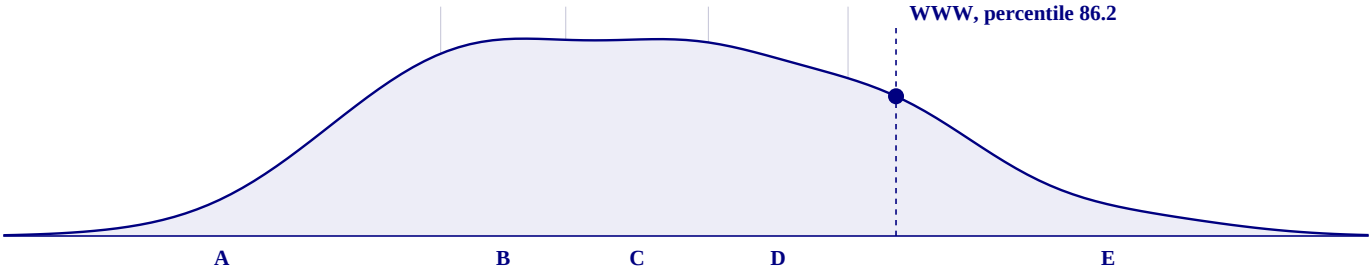
latest aligned inputs end 2022-01-01; latest annual assets end 2026-01-03

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Accruals ratio	(2.6%)	(5.1%)	71.6	149	2026-01-03
Gross margin stability, five years	3.0 pts	1.9 pts	70.4	116	2026-01-03
Solvency, sleeve percentile 61.8					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-07-04					
Altman Z double-prime	not computable	3.11			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	2.54x			
latest aligned inputs end 2022-01-01; latest annual assets end 2026-01-03					
Interest coverage	not computable	2.51x			
latest aligned inputs end 2012-12-29; latest annual assets end 2026-01-03					
Current ratio	1.40x	1.81x	61.8	153	2026-01-03
Growth and financing, sleeve percentile 74.0					
Revenue growth, three-year compound	(11.3%)	0.2%	90.9	133	2026-01-03
Free cash flow growth, three-year compound	not computable	14.9%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	27.5%	11.0%	44.3	71	2026-01-03
Asset growth, three years	(11.8%)	0.2%	87.2	134	2026-01-03
Net share issuance, one year	1.2%	0.03%	73.5	103	2026-02-06

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
102	Primo Brands Corp. (PRMB)	82.1	D/E	
103	Unifi Inc. (UFI)	82.9	D/E	
104	Keurig Dr Pepper Inc. (KDP)	83.7	D/E	
105	Molson Coors Beverage Co. (TAP)	85.0	E	
106	Molson Coors Beverage Co. (TAP-A)	85.0	E	
107	Wolverine World Wide Inc. (WWW)	86.2	E	
108	Tyson Foods, Inc. (TSN)	87.0	E	
109	Utz Brands, Inc. (UTZ)	87.8	E	
110	USA Today Co., Inc. (TDAY)	88.6	E	
111	John Wiley & Sons, Inc. (WLY)	89.8	E	
112	John Wiley & Sons, Inc. (WLYB)	89.8	E	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(26.5%)	(0.2%)	18
Distance from 52-week high	(9.8%)	(21.7%)	71
EBIT to enterprise value	7.0%	3.7%	76
Free cash flow yield	7.4%	4.4%	65

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Book value to price	0.26	0.56	26
Sales to price	1.10	1.21	47
Composite equity issuance, five years	(14.0%)	(16.7%)	56
Relative strength against the sector, log excess return	(0.40)	(0.10)	18

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2026-01-03	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	79 (10-Q received Aug 13, 2026)
Median daily dollar volume, 63 sessions	$14.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$886.7M	2026-01-03	2026-02-27	10-K	26-012614
2	assets	us-gaap:Assets	$1.7B	2026-01-03	2026-02-27	10-K	26-012614
3	operating income	us-gaap:OperatingIncomeLoss	$155.7M	2022-01-01	2024-02-22	10-K	24-000057
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$80.3M	2022-01-01	2024-02-22	10-K	24-000057
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$13.3M	2022-01-01	2024-02-22	10-K	24-000057
6	total debt	us-gaap:LongTermDebt	$966.8M	2022-01-01	2023-02-23	10-K	23-000021
7	book equity	us-gaap:StockholdersEquity	$629.6M	2022-01-01	2023-02-23	10-K	23-000021
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$161.7M	2022-01-01	2022-02-24	10-K	22-000008
9	total debt	us-gaap:LongTermDebt	$722.5M	2021-01-02	2022-02-24	10-K	22-000008
10	book equity	us-gaap:StockholdersEquity	$561.4M	2021-01-02	2022-02-24	10-K	22-000008
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$347.4M	2021-01-02	2022-02-24	10-K	22-000008
12	net income	us-gaap:NetIncomeLoss	$95.8M	2026-01-03	2026-02-27	10-K	26-012614
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$140.0M	2026-01-03	2026-02-27	10-K	26-012614
14	assets	us-gaap:Assets	$1.7B	2024-12-28	2026-02-27	10-K	26-012614
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.9B	2026-01-03	2026-02-27	10-K	26-012614
16	gross profit	us-gaap:GrossProfit	$778.0M	2024-12-28	2026-02-27	10-K	26-012614
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2024-12-28	2026-02-27	10-K	26-012614
18	gross profit	us-gaap:GrossProfit	$873.9M	2023-12-30	2026-02-27	10-K	26-012614
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2023-12-30	2026-02-27	10-K	26-012614
20	gross profit	us-gaap:GrossProfit	$1.1B	2022-12-31	2025-02-20	10-K	25-000046
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.7B	2022-12-31	2025-02-20	10-K	25-000046
22	gross profit	us-gaap:GrossProfit	$1.0B	2022-01-01	2024-02-22	10-K	24-000057
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.4B	2022-01-01	2024-02-22	10-K	24-000057
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$33.2M	2022-01-01	2024-02-22	10-K	24-000057
25	operating income	us-gaap:OperatingIncomeLoss	$113.7M	2012-12-29	2015-03-03	10-K	15-000012
26	interest expense	us-gaap:InterestExpense	$14.6M	2012-12-29	2013-02-27	10-K	13-079739

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27	current assets	us-gaap:AssetsCurrent	$729.4M	2026-01-03	2026-02-27	10-K	26-012614
28	current liabilities	us-gaap:LiabilitiesCurrent	$521.1M	2026-01-03	2026-02-27	10-K	26-012614
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$14.5M	2026-01-03	2026-02-27	10-K	26-012614
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$180.1M	2024-12-28	2026-02-27	10-K	26-012614
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$20.2M	2024-12-28	2026-02-27	10-K	26-012614
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$121.8M	2023-12-30	2026-02-27	10-K	26-012614
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$14.6M	2023-12-30	2026-02-27	10-K	26-012614
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$178.9M	2022-12-31	2025-02-20	10-K	25-000046
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$36.5M	2022-12-31	2025-02-20	10-K	25-000046
36	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$25.9M	2026-01-03	2026-02-27	10-K	26-012614
37	operating income	us-gaap:OperatingIncomeLoss	$150.2M	2026-01-03	2026-02-27	10-K	26-012614
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$121.5M	2026-01-03	2026-02-27	10-K	26-012614
39	income tax	us-gaap:IncomeTaxExpenseBenefit	$20.5M	2026-01-03	2026-02-27	10-K	26-012614
40	current assets	us-gaap:AssetsCurrent	$695.7M	2024-12-28	2026-02-27	10-K	26-012614
41	current liabilities	us-gaap:LiabilitiesCurrent	$533.1M	2024-12-28	2026-02-27	10-K	26-012614
42	assets	us-gaap:Assets	$2.1B	2023-12-30	2025-02-20	10-K	25-000046
43	assets	us-gaap:Assets	$2.5B	2022-12-31	2024-02-22	10-K	24-000057
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	81,315,287	2026-02-06	2026-02-27	10-K	26-012614
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	80,371,566	2025-02-07	2025-02-20	10-K	25-000046

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