# Angi Inc.

**ANGI**

Nasdaq; other; SIC 7310, Services-Advertising; CIK 0001705110

# D/E

**on the D/E boundary of 335 graded peers in other**

rank 265 of 335; percentile 79.0; sampling error 2.6 points; lower is stronger

A B C D E

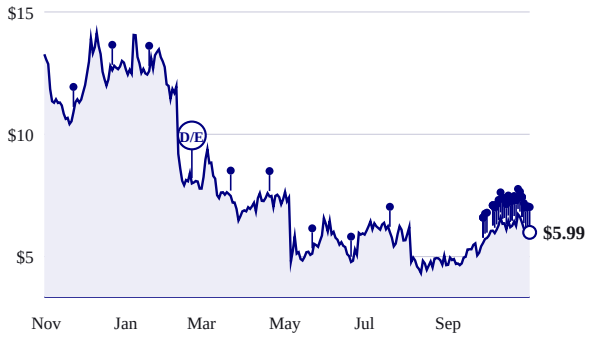
**D/E, the sloth**



## Scoreboard

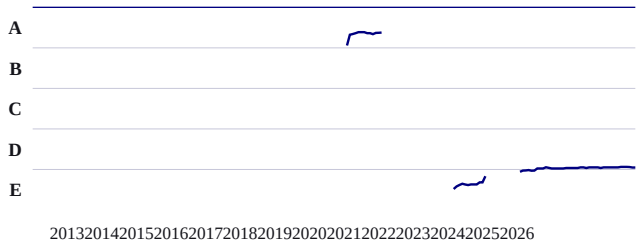
| | |
|---|---|
| **Profitability** | C<br>percentile 52.1 |
| **Solvency** | B<br>percentile 36.3 |
| **Growth and financing** | E<br>percentile 89.3 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.7B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: dilution, distress |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Feb 20, 2026<br>254 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026 |
| **Last close** | $5.99<br>2026-10-30; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 20, 2026*

-Description of Our Businesses-Additional Information-Code of Ethics" of this annual report and is incorporated herein by reference. The information required by subsections (c)(3), (d)(4) and (d)(5) of Item 407 of Regulation S-K is set forth in the sections entitled "Corporate Governance" and "The Board and Board Committees" in the 2026 Proxy Statement and is incorporated herein by reference. We have adopted a securities trading policy governing the purchase, sale and/or other transfer of (and certain other transactions involving) Angi Inc.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 52.1** | | | | | | |
| Gross profitability | 58.5% | 27.0% | | 11.5 | 287 | 2025-12-31 |
| Return on invested capital | not computable | 10.0% | | | | |

*latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31*

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (3.5%) | (5.8%) | 66.9 | 500 | 2025-12-31 |
| Gross margin stability, five years | 6.6 pts | 2.2 pts | 77.8 | 204 | 2025-12-31 |
| **Solvency, sleeve percentile 36.3** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-30* | | | | | |
| Altman Z double-prime | not computable | 2.06 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 2.52x | | | |
| *latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31* | | | | | |
| Interest coverage | not computable | 2.45x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 1.65x | 1.33x | 36.3 | 505 | 2025-12-31 |
| **Growth and financing, sleeve percentile 89.3** | | | | | |
| Revenue growth, three-year compound | (16.4%) | 5.1% | 93.4 | 397 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 8.9% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | (229.4%) | 11.9% | 94.7 | 190 | 2025-12-31 |
| Asset growth, three years | (4.1%) | 4.1% | 79.7 | 434 | 2025-12-31 |
| Net share issuance, one year | not computable | (0.5%) | | | |
| *two annual share counts are required; found 0* | | | | | |

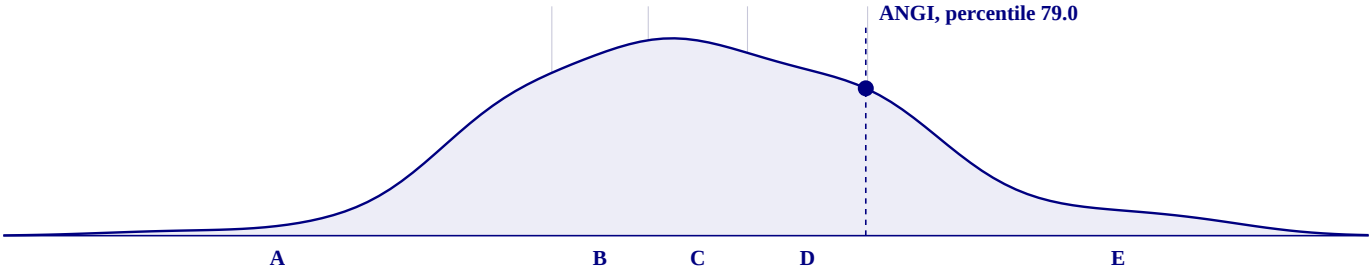
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 92,705,000 USD; Altman Z is not used |

## Among 335 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 260 | Radiant Logistics, Inc. (RLGT) | 77.5 | D/E | |
| 261 | Jeld-Wen Holding, Inc. (JELD) | 77.8 | D/E | |
| 262 | Plains GP Holdings L.P. (PAGP) | 78.1 | D/E | |
| 263 | Global Payments Inc. (GPN) | 78.4 | D/E | |
| 264 | Mplx L.P. (MPLX) | 78.7 | D/E | |
| 265 | Angi Inc. (ANGI) | 79.0 | D/E | fortress balance sheet |
| 266 | Universal Logistics Holdings, Inc. (ULH) | 79.3 | D/E | |
| 267 | Outdoor Holding Co. (POWW) | 79.8 | D/E | late filer |
| 268 | Outdoor Holding Co. (POWWP) | 79.8 | D/E | late filer |
| 269 | Skywest Inc. (SKYW) | 80.2 | D/E | |
| 270 | Atlas Lithium Corp. (ATLX) | 80.5 | D/E | dilution |

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## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (56.6%) | (0.6%) | 8 |
| Distance from 52-week high | (57.6%) | (23.9%) | 15 |
| EBIT to enterprise value | not computable | 4.3% | |
| Free cash flow yield | not computable | 4.1% | |
| Book value to price | not computable | 0.34 | |
| Sales to price | not computable | 0.70 | |
| Composite equity issuance, five years | not computable | (8.8%) | |
| Relative strength against the sector, log excess return | (0.95) | (0.13) | 8 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $188.7M |
| Operating cash flow, four quarters | $60.4M |
| Months of runway | not finite |
| Days since last periodic filing | 89 (10-Q received Aug 4, 2026) |
| Median daily dollar volume, 63 sessions | $4.0M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $983.1M | 2025-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 2 | assets | us-gaap:Assets | $1.7B | 2025-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | -$6.4M | 2020-12-31 | 2023-03-01 | 10-K | 23-000022 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$19.3M | 2020-12-31 | 2023-03-01 | 10-K | 23-000022 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$15.2M | 2020-12-31 | 2023-03-01 | 10-K | 23-000022 |
| 6 | total debt | us-gaap:LongTermDebt | $720.0M | 2020-12-31 | 2021-02-16 | 10-K | 21-000015 |
| 7 | book equity | us-gaap:StockholdersEquity | $1.3B | 2020-12-31 | 2022-03-01 | 10-K | 22-000021 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $812.7M | 2020-12-31 | 2024-02-29 | 10-K | 24-000012 |
| 9 | total debt | us-gaap:LongTermDebt | $247.5M | 2019-12-31 | 2020-02-28 | 10-K | 20-000003 |
| 10 | book equity | us-gaap:StockholdersEquity | $1.3B | 2019-12-31 | 2021-02-16 | 10-K | 21-000015 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $390.6M | 2019-12-31 | 2023-03-01 | 10-K | 23-000022 |
| 12 | net income | us-gaap:ProfitLoss | $43.8M | 2025-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivitiesC... | $105.1M | 2025-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 14 | assets | us-gaap:Assets | $1.8B | 2024-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.0B | 2025-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 16 | gross profit | us-gaap:GrossProfit | $1.1B | 2024-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.2B | 2024-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 18 | gross profit | us-gaap:GrossProfit | $1.3B | 2023-12-31 | 2026-02-20 | 10-K | 26-000011 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.4B | 2023-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 20 | gross profit | us-gaap:GrossProfit | $1.4B | 2022-12-31 | 2025-02-28 | 10-K | 25-000018 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.8B | 2022-12-31 | 2025-02-28 | 10-K | 25-000018 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.6B | 2021-12-31 | 2024-02-29 | 10-K | 24-000012 |
| 23 | cost of revenue | us-gaap:CostOfRevenue | $274.7M | 2021-12-31 | 2024-02-29 | 10-K | 24-000012 |
| 24 | depreciation amortization | us-gaap:Depreciation | $52.6M | 2020-12-31 | 2023-03-01 | 10-K | 23-000022 |
| 25 | operating income | us-gaap:OperatingIncomeLoss | -$26.5M | 2023-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 26 | interest expense | us-gaap:InterestExpense | $20.1M | 2023-12-31 | 2024-02-29 | 10-K | 24-000012 |
| 27 | current assets | us-gaap:AssetsCurrent | $366.4M | 2025-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 28 | current liabilities | us-gaap:LiabilitiesCurrent | $222.4M | 2025-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $59.6M | 2025-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivitiesC... | $155.9M | 2024-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $50.5M | 2024-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivitiesC... | $94.2M | 2023-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $47.8M | 2023-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $27.1M | 2022-12-31 | 2023-03-01 | 10-K | 23-000022 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $115.5M | 2022-12-31 | 2025-02-28 | 10-K | 25-000018 |
| 36 | depreciation amortization | us-gaap:Depreciation | $45.3M | 2025-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 37 | operating income | us-gaap:OperatingIncomeLoss | $65.4M | 2025-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 38 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $62.5M | 2025-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 39 | income tax | us-gaap:IncomeTaxExpenseBenefit | $18.7M | 2025-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 40 | current assets | us-gaap:AssetsCurrent | $495.1M | 2024-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 41 | current liabilities | us-gaap:LiabilitiesCurrent | $231.7M | 2024-12-31 | 2026-02-20 | 10-K | 26-000011 |
| 42 | assets | us-gaap:Assets | $1.9B | 2023-12-31 | 2025-02-28 | 10-K | 25-000018 |
| 43 | assets | us-gaap:Assets | $1.9B | 2022-12-31 | 2024-02-29 | 10-K | 24-000012 |

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