AvePoint, Inc.

AVPT

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001777921

A

strongest fifth of 496 graded peers in business equipment

rank 61 of 496; percentile 12.1; sampling error 2.2 points; lower is stronger

A B C D E

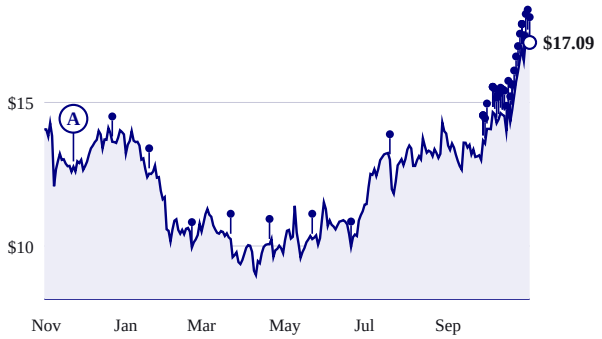
A, the bull



Scoreboard

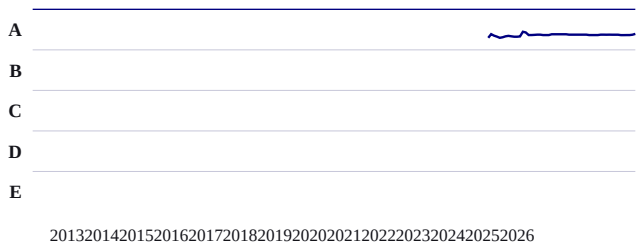
Profitability	B	percentile 36.9
Solvency	B/C	percentile 40.6
Growth and financing	B	percentile 27.4
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $789.2M
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress, fortress balance sheet
Inputs computable	9 of 14	
Graded from	filings received through Feb 26, 2026	248 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$17.08	2026-10-30; market equity $3.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

AvePoint is a global provider of modern data protection, enabling organizations to secure, govern, and operationalize data at scale across major cloud ecosystems. Customers rely on the AvePoint Confidence Platform to reduce risk, improve operational efficiency, and accelerate digital transformation as they adopt cloud collaboration and artificial intelligence ("AI")-driven advanced tools and workflows. As organizations embed AI into core business processes, data becomes both a strategic asset and a growing source of risk. AI can amplify the impact of poor data hygiene, including sensitive data exposure, compliance failures, and operational disruption.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 36.9						
Gross profitability	39.4%	28.7%		29.1	554	2025-12-31
Return on invested capital	not computable	11.4%				

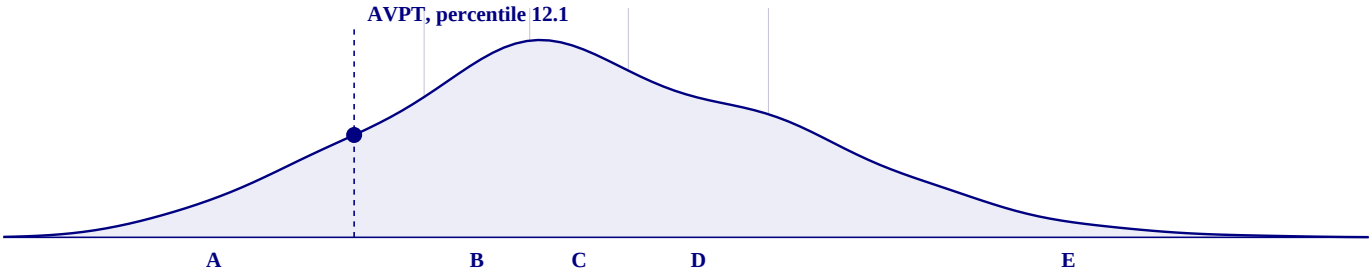
one or more required annual facts are missing

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Accruals ratio	(7.7%)	(7.3%)	51.3	617	2025-12-31
Gross margin stability, five years	1.4 pts	2.3 pts	30.2	425	2025-12-31
Solvency, sleeve percentile 40.6					
Twelve-month failure probability	not computable	0.05%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	2.72	2.15	39.1	564	2025-12-31
Net debt to EBITDA	not computable	1.09x			
one or more required annual facts are missing					
Interest coverage	not computable	3.77x			
one or more required annual facts are missing					
Current ratio	2.28x	2.01x	42.1	661	2025-12-31
Growth and financing, sleeve percentile 27.4					
Revenue growth, three-year compound	21.8%	6.4%	17.1	534	2025-12-31
Free cash flow growth, three-year compound	not computable	18.1%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	630.0%	13.5%	2.3	223	2025-12-31
Asset growth, three years	23.8%	5.1%	14.2	559	2025-12-31
Net share issuance, one year	6.8%	0.5%	75.9	408	2026-02-25

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
56	Super Micro Computer, Inc. (SMCIP)	11.0	A	late filer, fortress balance sheet
57	Meridian Holdings Inc./NV (MRDN)	11.3	A	
58	LiveRamp Holdings, Inc. (RAMP)	11.5	A	fortress balance sheet
59	SUNation Energy, Inc. (SUNE)	11.7	A	late filer, fortress balance sheet
60	Logitech International S.A. (LOGI)	11.9	A	
61	AvePoint, Inc. (AVPT)	12.1	A	
62	Braze, Inc. (BRZE)	12.3	A	
63	Ubiquiti Inc. (UI)	12.5	A	
64	Zscaler, Inc. (ZS)	12.7	A	fortress balance sheet
65	OSI Systems Inc. (OSIS)	12.9	A	
66	Procore Technologies, Inc. (PCOR)	13.1	A	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	0.07%	(2.0%)	52
Distance from 52-week high	(1.5%)	(32.4%)	96
EBIT to enterprise value	not computable	1.6%	
Free cash flow yield	2.3%	2.8%	43
Book value to price	0.12	0.27	26

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Sales to price	0.12	0.31	21
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	(0.27)	(0.29)	52

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$417.2M
Operating cash flow, four quarters	$104.7M
Months of runway	not finite
Days since last periodic filing	87 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$27.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$310.7M	2025-12-31	2026-02-26	10-K	26-005907
2	assets	us-gaap:Assets	$789.2M	2025-12-31	2026-02-26	10-K	26-005907
3	net income	us-gaap:NetIncomeLoss	$34.8M	2025-12-31	2026-02-26	10-K	26-005907
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$85.3M	2025-12-31	2026-02-26	10-K	26-005907
5	assets	us-gaap:Assets	$519.1M	2024-12-31	2026-02-26	10-K	26-005907
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$419.5M	2025-12-31	2026-02-26	10-K	26-005907
7	gross profit	us-gaap:GrossProfit	$248.0M	2024-12-31	2026-02-26	10-K	26-005907
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$330.5M	2024-12-31	2026-02-26	10-K	26-005907
9	gross profit	us-gaap:GrossProfit	$194.4M	2023-12-31	2026-02-26	10-K	26-005907
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$271.8M	2023-12-31	2026-02-26	10-K	26-005907
11	gross profit	us-gaap:GrossProfit	$166.1M	2022-12-31	2025-02-28	10-K	25-005526
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$232.3M	2022-12-31	2025-02-28	10-K	25-005526
13	gross profit	us-gaap:GrossProfit	$138.9M	2021-12-31	2024-02-29	10-K	24-006145
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$191.9M	2021-12-31	2024-02-29	10-K	24-006145
15	current assets	us-gaap:AssetsCurrent	$625.3M	2025-12-31	2026-02-26	10-K	26-005907
16	current liabilities	us-gaap:LiabilitiesCurrent	$273.7M	2025-12-31	2026-02-26	10-K	26-005907
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$510.1M	2025-12-31	2026-02-26	10-K	26-005907
18	operating income	us-gaap:OperatingIncomeLoss	$33.0M	2025-12-31	2026-02-26	10-K	26-005907
19	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$478.7M	2025-12-31	2026-02-26	10-K	26-005907
20	liabilities	us-gaap:Liabilities	$310.5M	2025-12-31	2026-02-26	10-K	26-005907
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.7M	2025-12-31	2026-02-26	10-K	26-005907
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$88.9M	2024-12-31	2026-02-26	10-K	26-005907
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.0M	2024-12-31	2026-02-26	10-K	26-005907
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$34.7M	2023-12-31	2026-02-26	10-K	26-005907
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.1M	2023-12-31	2026-02-26	10-K	26-005907
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$774,000	2022-12-31	2025-02-28	10-K	25-005526
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.9M	2022-12-31	2025-02-28	10-K	25-005526

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28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$3.0M	2025-12-31	2026-02-26	10-K	26-005907
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$40.5M	2025-12-31	2026-02-26	10-K	26-005907
30	income tax	us-gaap:IncomeTaxExpenseBenefit	$5.4M	2025-12-31	2026-02-26	10-K	26-005907
31	current assets	us-gaap:AssetsCurrent	$394.8M	2024-12-31	2026-02-26	10-K	26-005907
32	current liabilities	us-gaap:LiabilitiesCurrent	$223.0M	2024-12-31	2026-02-26	10-K	26-005907
33	assets	us-gaap:Assets	$442.6M	2023-12-31	2025-02-28	10-K	25-005526
34	assets	us-gaap:Assets	$415.5M	2022-12-31	2024-02-29	10-K	24-006145
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	215,466,019	2026-02-25	2026-02-26	10-K	26-005907
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	201,831,243	2025-02-26	2025-02-28	10-K	25-005526

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