# Brunswick Corp. BC

NYSE; manufacturing; SIC 3510, Engines & Turbines; CIK 0000014930

**D**

**fourth fifth of 255 graded peers in manufacturing**

rank 195 of 255; percentile 76.6; sampling error 3.0 points; lower is stronger

A B C D E

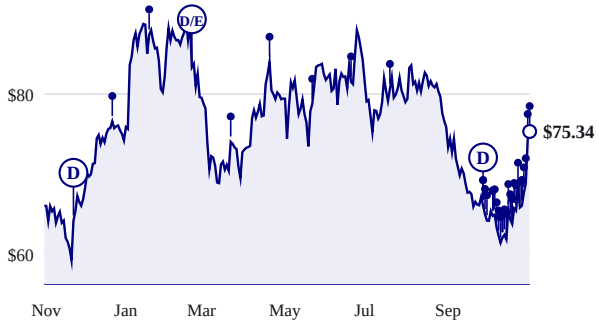
**D, the sloth**



## Scoreboard

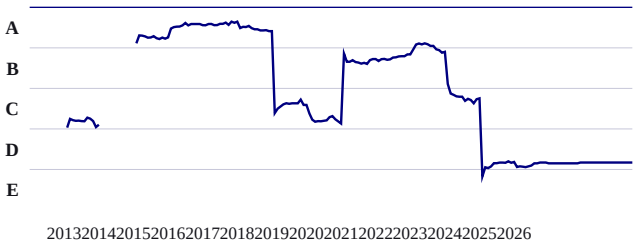
| | |
|---|---|
| **Profitability** | B<br>percentile 24.8 |
| **Solvency** | D/E<br>percentile 82.1 |
| **Growth and financing** | D<br>percentile 67.6 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $5.3B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Feb 13, 2026<br>261 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026 |
| **Last close** | $75.32<br>2026-10-30; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 13, 2026*

References to "we," "us," "our," the "Company," "Brunswick," and "Brunswick Corporation" refer to Brunswick Corporation and its consolidated subsidiaries unless the context specifically states or implies otherwise. Brunswick Corporation is a global leader in marine recreation, delivering innovation that transforms experiences on the water and beyond.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

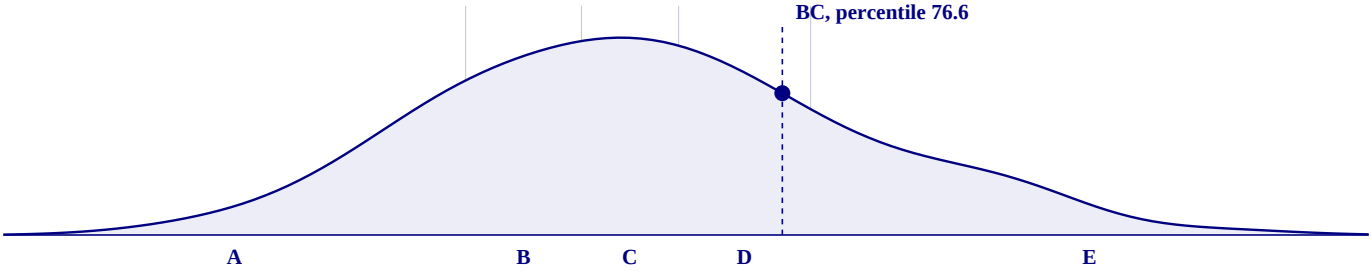
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 24.8** | | | | | | |
| Gross profitability | 25.1% | 21.9% | | 33.3 | 276 | 2025-12-31 |
| Return on invested capital | not computable | 9.7% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Accruals ratio | (12.7%) | (3.6%) | | 14.2 | 307 | 2025-12-31 |
| Gross margin stability, five years | 1.5 pts | 2.1 pts | | 27.0 | 229 | 2025-12-31 |

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| | | | | | | |
|---|---|---|---|---|---|---|
| **Solvency, sleeve percentile 82.1** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |
| Altman Z double-prime | not computable | 3.66 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | 7.40x | 1.78x | | 97.9 | 121 | 2025-12-31 |
| Interest coverage | (0.36x) | 5.09x | | 73.8 | 64 | 2025-12-31 |
| Current ratio | 1.44x | 2.25x | | 74.5 | 324 | 2025-12-31 |
| **Growth and financing, sleeve percentile 67.6** | | | | | | |
| Revenue growth, three-year compound | (7.7%) | 2.2% | | 88.6 | 269 | 2025-12-31 |
| Free cash flow growth, three-year compound | 26.1% | 13.5% | | 32.5 | 141 | 2025-12-31 |
| Reinvestment rate | not computable | 26.1% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Asset growth, three years | (5.6%) | 4.3% | | 81.7 | 277 | 2025-12-31 |
| Net share issuance, one year | not computable | 0.01% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |

## Among 255 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 190 | Nike, Inc. (NKE) | 74.4 | D | |
| 191 | Illinois Tool Works Inc. (ITW) | 74.8 | D | |
| 192 | Entegris Inc. (ENTG) | 75.2 | D | |
| 193 | Crown Holdings, Inc. (CCK) | 75.6 | D | |
| 194 | Johnson Controls International plc (JCI) | 76.0 | D | |
| 195 | Brunswick Corp. (BC) | 76.6 | D | |
| 196 | Brunswick Corp. (BC-PC) | 76.6 | D | |
| 197 | Avery Dennison Corp. (AVY) | 77.2 | D/E | |
| 198 | Mativ Holdings, Inc. (MATV) | 77.6 | D/E | |
| 199 | Otis Worldwide Corp. (OTIS) | 78.0 | D/E | |
| 200 | Eastman Kodak Co. (KODK) | 78.3 | D/E | fortress balance sheet |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (0.6%) | 9.8% | 38 |
| Distance from 52-week high | (15.6%) | (26.2%) | 70 |
| EBIT to enterprise value | not computable | 4.2% | |
| Free cash flow yield | not computable | 3.5% | |
| Book value to price | not computable | 0.36 | |
| Sales to price | not computable | 0.53 | |
| Composite equity issuance, five years | not computable | (9.6%) | |

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| | | | |
|---|---|---|---|
| Relative strength against the sector, log excess return | (0.09) | 0.01 | 38 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $288.1M |
| Operating cash flow, four quarters | $523.0M |
| Months of runway | not finite |
| Days since last periodic filing | 88 (10-Q received Aug 5, 2026) |
| Median daily dollar volume, 63 sessions | $52.6M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.4B | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $4.0B | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 3 | assets | us-gaap:Assets | $5.3B | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | -$40.7M | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$135.7M | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $200,000 | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 7 | total debt | us-gaap:LongTermDebt | $2.1B | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 8 | book equity | us-gaap:StockholdersEquity | $1.6B | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $256.8M | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 10 | total debt | us-gaap:LongTermDebt | $2.4B | 2024-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 11 | book equity | us-gaap:StockholdersEquity | $1.9B | 2024-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $269.0M | 2024-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 13 | net income | us-gaap:NetIncomeLoss | -$137.3M | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $562.1M | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 15 | assets | us-gaap:Assets | $5.7B | 2024-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.2B | 2024-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 17 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $3.9B | 2024-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 18 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.4B | 2023-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 19 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $4.6B | 2023-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.8B | 2022-12-31 | 2025-02-14 | 10-K | 25-000025 |
| 21 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $4.9B | 2022-12-31 | 2025-02-14 | 10-K | 25-000025 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.8B | 2021-12-31 | 2024-02-16 | 10-K | 24-000054 |
| 23 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $4.2B | 2021-12-31 | 2024-02-16 | 10-K | 24-000054 |
| 24 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $292.5M | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 25 | interest expense | us-gaap:InterestExpense | $111.7M | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 26 | current assets | us-gaap:AssetsCurrent | $2.1B | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 27 | current liabilities | us-gaap:LiabilitiesCurrent | $1.4B | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $165.8M | 2025-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $431.4M | 2024-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $167.4M | 2024-12-31 | 2026-02-13 | 10-K | 26-000027 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $733.6M | 2023-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $289.3M | 2023-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $586.1M | 2022-12-31 | 2025-02-14 | 10-K | 25-000025 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $388.3M | 2022-12-31 | 2025-02-14 | 10-K | 25-000025 |
| 35 | current assets | us-gaap:AssetsCurrent | $2.1B | 2024-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 36 | current liabilities | us-gaap:LiabilitiesCurrent | $1.3B | 2024-12-31 | 2026-02-13 | 10-K | 26-000027 |
| 37 | assets | us-gaap:Assets | $6.2B | 2023-12-31 | 2025-02-14 | 10-K | 25-000025 |
| 38 | assets | us-gaap:Assets | $6.3B | 2022-12-31 | 2024-02-16 | 10-K | 24-000054 |

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