CHS Inc.

CHSCN

Nasdaq; shops; SIC 5150, Wholesale-Farm Product Raw Materials; CIK 0000823277

E

weakest fifth of 256 graded peers in shops

rank 238 of 256; percentile 93.7; sampling error 2.9 points; lower is stronger

A B C D E

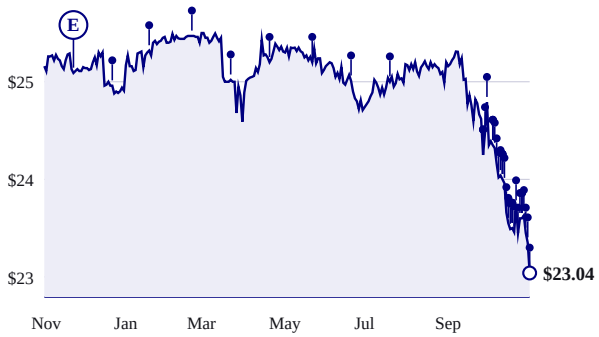
E, the bear



Scoreboard

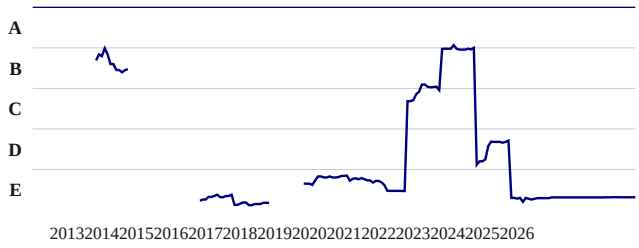
Profitability	D/E percentile 77.2
Solvency	C percentile 53.8
Growth and financing	D/E percentile 82.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $18.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	10 of 14
Graded from	filings received through Nov 5, 2025 361 days before the rescan; latest periodic filing 10-Q received Jul 8, 2026
Last close	$23.43 2026-10-29; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 5, 2025

CHS Inc. (referred to herein as "CHS," "company," "we," "us" or "our") is the nation's leading integrated agricultural cooperative, providing grain, food, agronomy and energy resources to businesses and consumers on a global basis. As a cooperative, we are owned by farmers and ranchers and member cooperatives (referred to herein as "members") across the United States. We also have preferred shareholders who own shares of our five series of preferred stock, all of which are listed and traded on the Global Select Market of The Nasdaq Stock Market LLC ("Nasdaq").

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

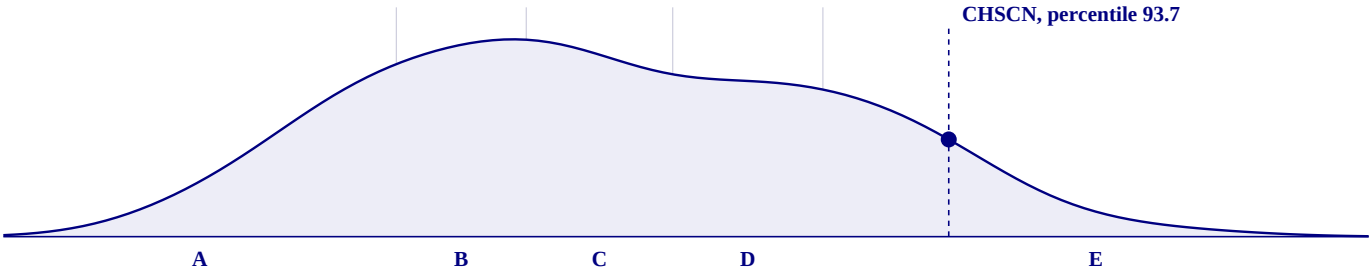
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 77.2						
Gross profitability	6.0%	42.0%		95.4	240	2025-08-31
Return on invested capital	0.7%	10.9%		86.7	84	2025-08-31
Accruals ratio	(0.2%)	(4.8%)		88.4	285	2025-08-31

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Gross margin stability, five years	1.0 pts	1.2 pts	38.2	218	2025-08-31
Solvency, sleeve percentile 53.8					
Twelve-month failure probability	not computable	0.03%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	not computable	1.93			
one or more required annual facts are missing					
Net debt to EBITDA	1.91x	1.84x	53.5	100	2025-08-31
Interest coverage	0.62x	2.28x	66.1	63	2025-08-31
Current ratio	1.53x	1.38x	41.8	293	2025-08-31
Growth and financing, sleeve percentile 82.2					
Revenue growth, three-year compound	(9.5%)	1.6%	86.1	267	2025-08-31
Free cash flow growth, three-year compound	not computable	5.2%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	(483.6%)	8.4%	98.7	152	2025-08-31
Asset growth, three years	0.07%	3.4%	61.7	270	2025-08-31
Net share issuance, one year	not computable	(0.6%)			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 256 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
235	Lulu's Fashion Lounge Holdings, Inc. (LVLU)	91.8	E	
236	QVC Group, Inc. (QVCG)	92.2	E	late filer, fortress balance sheet
237	Accendra Health (ACH)	92.5	E	short runway
238	CHS Inc. (CHSCL)	93.7	E	
239	CHS Inc. (CHSCM)	93.7	E	
240	CHS Inc. (CHSCN)	93.7	E	
241	CHS Inc. (CHSCO)	93.7	E	
242	CHS Inc. (CHSCP)	93.7	E	
243	CrossAmerica Partners L.P. (CAPL)	94.9	E	
244	Dolphin Entertainment, Inc. (DLPN)	95.3	E	
245	Krispy Kreme, Inc. (DNUT)	95.7	E	

What the price implies

at the 2026-10-29 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	3.9%	(0.4%)	55
Distance from 52-week high	(9.6%)	(20.3%)	72
EBIT to enterprise value	not computable	5.2%	
Free cash flow yield	not computable	3.9%	
Book value to price	not computable	0.35	
Sales to price	not computable	1.59	

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Composite equity issuance, five years	not computable	(16.8%)	
Relative strength against the sector, log excess return	0.13	0.09	55

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-08-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$497.6M
Operating cash flow, four quarters	$1.5B
Months of runway	not finite
Days since last periodic filing	116 (10-Q received Jul 8, 2026)
Median daily dollar volume, 63 sessions	$516,617

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.1B	2025-08-31	2025-11-05	10-K	25-000038
2	assets	us-gaap:Assets	$18.9B	2025-08-31	2025-11-05	10-K	25-000038
3	operating income	us-gaap:OperatingIncomeLoss	$90.8M	2025-08-31	2025-11-05	10-K	25-000038
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$614.8M	2025-08-31	2025-11-05	10-K	25-000038
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$16.8M	2025-08-31	2025-11-05	10-K	25-000038
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.7B	2025-08-31	2025-11-05	10-K	25-000038
7	book equity	us-gaap:StockholdersEquity	$11.1B	2025-08-31	2025-11-05	10-K	25-000038
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$327.8M	2025-08-31	2025-11-05	10-K	25-000038
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.8B	2024-08-31	2025-11-05	10-K	25-000038
10	book equity	us-gaap:StockholdersEquity	$10.8B	2024-08-31	2025-11-05	10-K	25-000038
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$794.9M	2024-08-31	2025-11-05	10-K	25-000038
12	net income	us-gaap:NetIncomeLoss	$597.9M	2025-08-31	2025-11-05	10-K	25-000038
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$635.8M	2025-08-31	2025-11-05	10-K	25-000038
14	assets	us-gaap:Assets	$18.7B	2024-08-31	2025-11-05	10-K	25-000038
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$35.5B	2025-08-31	2025-11-05	10-K	25-000038
16	gross profit	us-gaap:GrossProfit	$1.8B	2024-08-31	2025-11-05	10-K	25-000038
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$39.3B	2024-08-31	2025-11-05	10-K	25-000038
18	gross profit	us-gaap:GrossProfit	$2.4B	2023-08-31	2025-11-05	10-K	25-000038
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$45.6B	2023-08-31	2025-11-05	10-K	25-000038
20	gross profit	us-gaap:GrossProfit	$2.1B	2022-08-31	2024-11-06	10-K	24-000046
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$47.8B	2022-08-31	2024-11-06	10-K	24-000046
22	gross profit	us-gaap:GrossProfit	$951.4M	2021-08-31	2023-11-08	10-K	23-000053
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$38.4B	2021-08-31	2023-11-08	10-K	23-000053
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$651.4M	2025-08-31	2025-11-05	10-K	25-000038
25	interest expense	us-gaap:InterestExpense	$146.1M	2025-08-31	2025-11-05	10-K	25-000038
26	current assets	us-gaap:AssetsCurrent	$8.1B	2025-08-31	2025-11-05	10-K	25-000038
27	current liabilities	us-gaap:LiabilitiesCurrent	$5.3B	2025-08-31	2025-11-05	10-K	25-000038
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$728.6M	2025-08-31	2025-11-05	10-K	25-000038
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2024-08-31	2025-11-05	10-K	25-000038

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30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$808.8M	2024-08-31	2025-11-05	10-K	25-000038
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.3B	2023-08-31	2025-11-05	10-K	25-000038
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$564.5M	2023-08-31	2025-11-05	10-K	25-000038
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.9B	2022-08-31	2024-11-06	10-K	24-000046
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$354.4M	2022-08-31	2024-11-06	10-K	24-000046
35	current assets	us-gaap:AssetsCurrent	$8.7B	2024-08-31	2025-11-05	10-K	25-000038
36	current liabilities	us-gaap:LiabilitiesCurrent	$5.4B	2024-08-31	2025-11-05	10-K	25-000038
37	assets	us-gaap:Assets	$19.0B	2023-08-31	2024-11-06	10-K	24-000046
38	assets	us-gaap:Assets	$18.8B	2022-08-31	2023-11-08	10-K	23-000053

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