# Crane Co.

**CR**

NYSE; manufacturing; SIC 3490, Miscellaneous Fabricated Metal Products; CIK 0001944013

# None

### No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

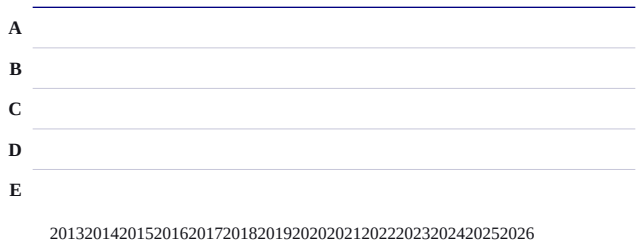
| Scoreboard | |
|---|---|
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $3.9B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | thin data<br>not computable: distress |
| **Inputs computable** | 6 of 14 |
| **Graded from** | filings received through Feb 26, 2026<br>248 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026 |
| **Last close** | $198.24<br>2026-10-30; market equity $11.5B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 26, 2026*

Crane Company has delivered innovation and technology-led solutions for customers since its founding in 1855. Today, Crane is a leading manufacturer of highly engineered components for challenging, mission-critical applications focused on the aerospace, defense, space and process industry end markets. The Company has two reporting segments: Aerospace & Advanced Technologies ("AAT") and Process Flow Technologies ("PFT"). We have been committed to the highest standards of business conduct since our inception in 1855 when our founder, R.T.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 44.1** | | | | | | |
| Gross profitability | 25.2% | 21.9% | | 32.4 | 276 | 2025-12-31 |
| Return on invested capital | 15.2% | 9.7% | | 25.7 | 102 | 2025-12-31 |
| Accruals ratio | (0.9%) | (3.6%) | | 74.2 | 307 | 2025-12-31 |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | not computable | 2.1 pts | | | | |
| *five annual gross margins are required; found 3* | | | | | | |
| **Solvency, sleeve percentile 23.2** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | not computable | 3.66 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | 1.35x | 1.78x | | 35.8 | 121 | 2025-12-31 |
| Interest coverage | not computable | 5.09x | | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 5.53x | 2.25x | | 10.5 | 324 | 2025-12-31 |
| **Growth and financing, sleeve percentile 67.5** | | | | | | |
| Revenue growth, three-year compound | not computable | 2.2% | | | | |
| *four annual observations are required; found 3* | | | | | | |
| Free cash flow growth, three-year compound | not computable | 13.5% | | | | |
| *four consecutive annual FCF observations are required; found 0* | | | | | | |
| Reinvestment rate | not computable | 26.1% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Asset growth, three years | not computable | 4.3% | | | | |
| *four annual observations are required; found 3* | | | | | | |
| Net share issuance, one year | 0.5% | 0.01% | | 67.5 | 241 | 2026-01-30 |

## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 6 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 7.9% | 9.8% | 48 |
| Distance from 52-week high | (12.6%) | (26.2%) | 76 |
| EBIT to enterprise value | 3.5% | 4.2% | 43 |
| Free cash flow yield | not computable | 3.5% | |
| Book value to price | 0.20 | 0.36 | 23 |
| Sales to price | 0.20 | 0.53 | 14 |
| Composite equity issuance, five years | not computable | (9.6%) | |
| Relative strength against the sector, log excess return | (0.01) | 0.01 | 48 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |

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| Cash, filings, liquidity | |
|---|---|
| Cash and equivalents | $315.7M |
| Operating cash flow, four quarters | $427.0M |
| Months of runway | not finite |
| Days since last periodic filing | 3 (10-Q received Oct 29, 2026) |
| Median daily dollar volume, 63 sessions | $74.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.3B | 2025-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.3B | 2025-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 3 | assets | us-gaap:Assets | $3.9B | 2025-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $424.2M | 2025-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $432.8M | 2025-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $101.1M | 2025-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 7 | total debt | us-gaap:LongTermDebt | $1.1B | 2025-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 8 | book equity | us-gaap:StockholdersEquity | $2.1B | 2025-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $506.5M | 2025-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 10 | total debt | us-gaap:LongTermDebt | $247.0M | 2024-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 11 | book equity | us-gaap:StockholdersEquity | $1.6B | 2024-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $306.7M | 2024-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 13 | net income | us-gaap:NetIncomeLoss | $366.6M | 2025-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivitiesC... | $394.8M | 2025-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 15 | assets | us-gaap:Assets | $2.6B | 2024-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 16 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $50.2M | 2025-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 17 | operating income | us-gaap:OperatingIncomeLoss | $250.4M | 2023-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 18 | interest expense | us-gaap:InterestExpense | $22.7M | 2023-12-31 | 2024-02-26 | 10-K | 24-006915 |
| 19 | current assets | us-gaap:AssetsCurrent | $2.6B | 2025-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 20 | current liabilities | us-gaap:LiabilitiesCurrent | $465.2M | 2025-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.1B | 2024-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.9B | 2023-12-31 | 2026-02-26 | 10-K | 26-000095 |
| 23 | assets | us-gaap:Assets | $2.4B | 2023-12-31 | 2025-02-27 | 10-K | 25-008728 |
| 24 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 57,674,297 | 2026-01-30 | 2026-02-26 | 10-K | 26-000095 |
| 25 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 57,398,023 | 2025-01-31 | 2025-02-27 | 10-K | 25-008728 |

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