Diamondback Energy, Inc.

FANG

Nasdaq; energy; SIC 1311, Crude Petroleum & Natural Gas; CIK 0001539838

A/B

on the A/B boundary of 148 graded peers in the pooled energ...

rank 28 of 148; percentile 18.4; sampling error 3.6 points; lower is stronger

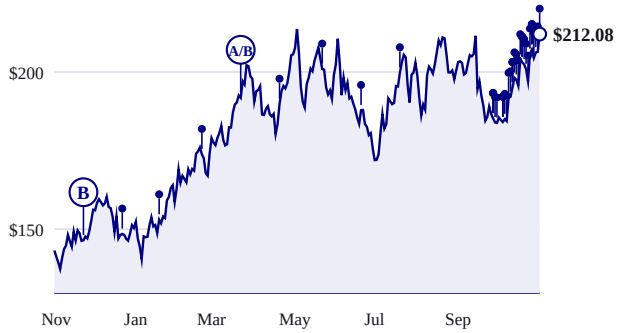
A B C D E

A/B, the bull



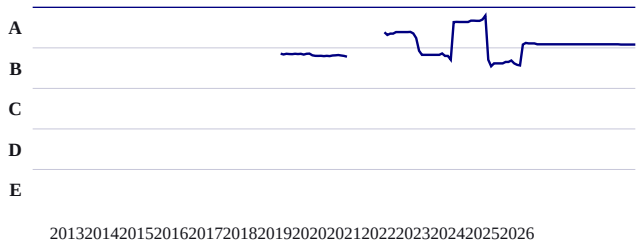
Scoreboard	
Profitability	C percentile 55.2
Solvency	C percentile 45.0
Growth and financing	A percentile 7.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $71.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Feb 25, 2026 249 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$212.16 2026-10-30; market equity $59.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

We are an independent oil and natural gas company focused on the acquisition, development, exploration and exploitation of unconventional, onshore oil and natural gas reserves primarily in the Permian Basin in West Texas. This basin, which is one of the major producing basins in the United States, is characterized by an extensive production history, a favorable operating environment, mature infrastructure, long reserve life, multiple producing horizons, enhanced recovery potential and a large number of operators. We report operations in one reportable segment, the upstream segment.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

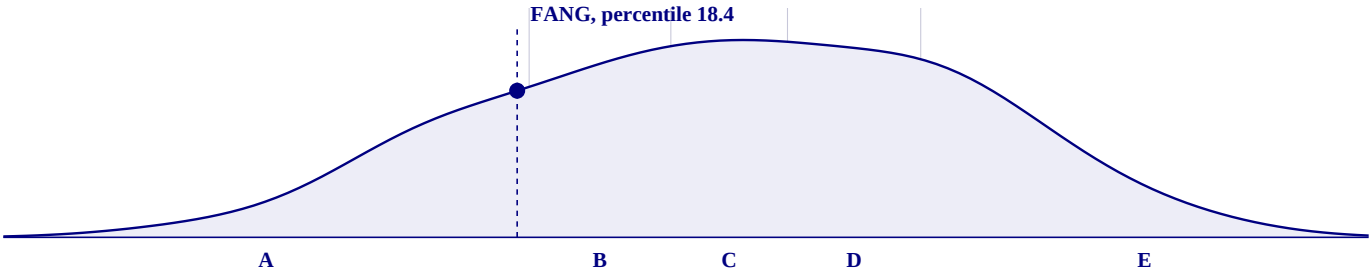
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 55.2						
Gross profitability	not computable	17.5%				
one or more required annual facts are missing						
Return on invested capital	2.1%	6.0%		85.6	91	2025-12-31

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Accruals ratio	(10.3%)	(5.0%)	24.8	271	2025-12-31
Gross margin stability, five years	not computable	4.6 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 45.0					
Twelve-month failure probability	not computable	0.06%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	1.47	1.48	41.1	152	2025-12-31
Net debt to EBITDA	2.16x	3.63x	32.8	117	2025-12-31
Interest coverage	5.19x	2.37x	11.0	83	2025-12-31
Current ratio	0.42x	0.97x	95.0	282	2025-12-31
Growth and financing, sleeve percentile 7.1					
Revenue growth, three-year compound	16.2%	0.7%	6.8	222	2025-12-31
Free cash flow growth, three-year compound	not computable	(11.8%)			
four consecutive annual FCF observations are required; found 0					
Reinvestment rate	not computable	59.0%			
one or more required annual facts are missing					
Asset growth, three years	39.4%	6.4%	4.9	246	2025-12-31
Net share issuance, one year	(2.5%)	0.4%	9.6	157	2026-02-20

Among 148 peers

energy; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
23	Antero Midstream Corp. (AM)	15.0	A	
24	Amplify Energy Corp. (AMPY)	15.6	A	
25	Core Natural Resources, Inc. (CNR)	16.3	A	fortress balance sheet
26	Hess Midstream L.P. (HESM)	17.0	A/B	
27	PAR Pacific Holdings, Inc. (PARR)	17.7	A/B	
28	Diamondback Energy, Inc. (FANG)	18.4	A/B	
29	Warrior MET Coal, Inc. (HCC)	19.0	A/B	fortress balance sheet
30	Crescent Energy Co. (CRGY)	19.7	A/B	
31	Hornbeck Offshore Services, Inc. (HOS)	20.4	A/B	fortress balance sheet
32	Ovintiv Inc. (OVV)	21.1	A/B	
33	Portland General Electric Co. (POR)	21.8	A/B	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	31.5%	6.5%	76
Distance from 52-week high	(0.8%)	(12.8%)	90
EBIT to enterprise value	1.8%	4.4%	22
Free cash flow yield	not computable	1.4%	
Book value to price	0.64	0.52	68

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Sales to price	0.25	0.43	20
Composite equity issuance, five years	34.5%	(7.1%)	84
Relative strength against the sector, log excess return	(0.08)	0.02	35

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$462.0M
Operating cash flow, four quarters	$10.1B
Months of runway	not finite
Days since last periodic filing	88 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$395.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$1.3B	2025-12-31	2026-02-25	10-K	26-000010
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.9B	2025-12-31	2026-02-25	10-K	26-000010
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$327.0M	2025-12-31	2026-02-25	10-K	26-000010
4	total debt	us-gaap:LongTermDebt	$13.7B	2025-12-31	2026-02-25	10-K	26-000010
5	book equity	us-gaap:StockholdersEquity	$37.0B	2025-12-31	2026-02-25	10-K	26-000010
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$104.0M	2025-12-31	2026-02-25	10-K	26-000010
7	total debt	us-gaap:LongTermDebt	$12.1B	2024-12-31	2026-02-25	10-K	26-000010
8	book equity	us-gaap:StockholdersEquity	$37.7B	2024-12-31	2026-02-25	10-K	26-000010
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$161.0M	2024-12-31	2026-02-25	10-K	26-000010
10	net income	us-gaap:NetIncomeLoss	$1.7B	2025-12-31	2026-02-25	10-K	26-000010
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.8B	2025-12-31	2026-02-25	10-K	26-000010
12	assets	us-gaap:Assets	$71.1B	2025-12-31	2026-02-25	10-K	26-000010
13	assets	us-gaap:Assets	$67.3B	2024-12-31	2026-02-25	10-K	26-000010
14	current assets	us-gaap:AssetsCurrent	$1.9B	2025-12-31	2026-02-25	10-K	26-000010
15	current liabilities	us-gaap:LiabilitiesCurrent	$4.6B	2025-12-31	2026-02-25	10-K	26-000010
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$4.7B	2025-12-31	2026-02-25	10-K	26-000010
17	liabilities	us-gaap:Liabilities	$28.1B	2025-12-31	2026-02-25	10-K	26-000010
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$5.0B	2025-12-31	2026-02-25	10-K	26-000010
19	interest expense	us-gaap:InterestExpense	$244.0M	2025-12-31	2026-02-25	10-K	26-000010
20	revenue	us-gaap:Revenues	$15.0B	2025-12-31	2026-02-25	10-K	26-000010
21	revenue	us-gaap:Revenues	$11.1B	2024-12-31	2026-02-25	10-K	26-000010
22	revenue	us-gaap:Revenues	$8.4B	2023-12-31	2026-02-25	10-K	26-000010
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.6B	2022-12-31	2023-02-23	10-K	23-000022
24	assets	us-gaap:Assets	$29.0B	2023-12-31	2025-02-26	10-K	25-000021
25	assets	us-gaap:Assets	$26.2B	2022-12-31	2024-02-22	10-K	24-000019
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	282,078,989	2026-02-20	2026-02-25	10-K	26-000010
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	289,440,898	2025-02-21	2025-02-26	10-K	25-000021

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