Fiserv Inc.

FISV

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0000798354

D

fourth fifth of 335 graded peers in other

rank 230 of 335; percentile 68.6; sampling error 2.6 points; lower is stronger

A B C D E

D, the sloth



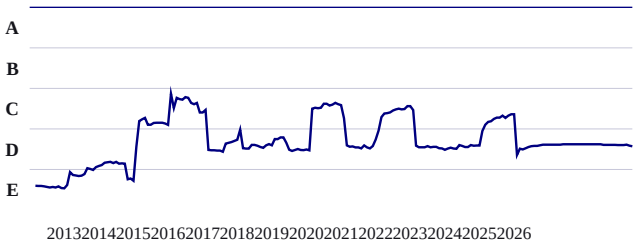
Scoreboard	
Profitability	C/D percentile 59.3
Solvency	C/D percentile 57.8
Growth and financing	C percentile 45.7
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $80.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 19, 2026 255 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026
Last close	$50.02 2026-10-30; market equity $26.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

Fiserv, Inc. is a leading global provider of payments and financial services technology solutions. We are publicly traded on the NASDAQ Global Select Market and part of the S&P 500 Index. We serve clients around the globe, including merchants, banks, credit unions, other financial institutions, corporate and public sector clients. We help clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover® cloud-based point-of-sale ("POS") and business management platform.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

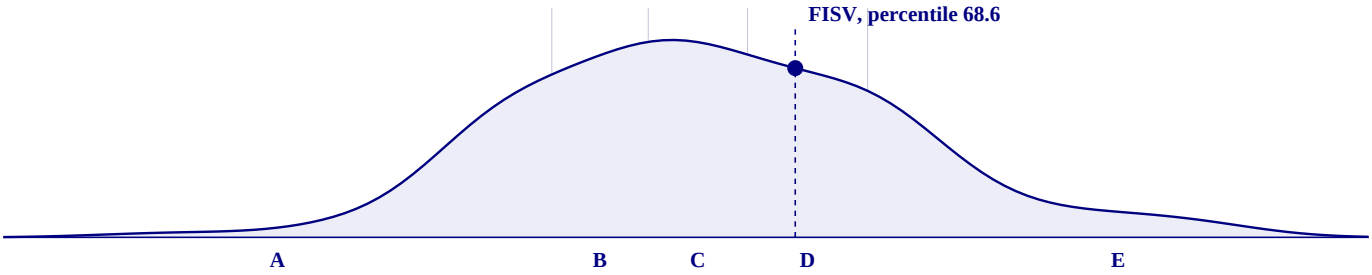
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 59.3						
Gross profitability	not computable	27.0%				
one or more required annual facts are missing						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Return on invested capital	9.2%	10.0%		50.0	151	2025-12-31
Accruals ratio	(3.3%)	(5.8%)		68.5	500	2025-12-31
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 57.8						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	2.15	2.06		38.4	384	2025-12-31
Net debt to EBITDA	4.16x	2.52x		71.8	182	2025-12-31
Interest coverage	not computable	2.45x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	1.03x	1.33x		63.3	505	2025-12-31
Growth and financing, sleeve percentile 45.7						
Revenue growth, three-year compound	6.1%	5.1%		43.9	397	2025-12-31
Free cash flow growth, three-year compound	11.1%	8.9%		45.9	219	2025-12-31
Reinvestment rate	11.4%	11.9%		51.3	190	2025-12-31
Asset growth, three years	(1.5%)	4.1%		72.5	434	2025-12-31
Net share issuance, one year	(4.7%)	(0.5%)		14.8	352	2026-02-13

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
225	Nerdy Inc. (NRDY)	67.1	D	
226	Civeo Corp. (CVEO)	67.4	D	
227	Lindblad Expeditions Holdings, Inc. (LIND)	67.7	D	
228	PayPal Holdings, Inc. (PYPL)	68.0	D	
229	Pursuit Attractions & Hospitality, Inc. (PRSU)	68.3	D	
230	Fiserv Inc. (FISV)	68.6	D	
231	Vail Resorts Inc. (MTN)	68.9	D	
232	Norfolk Southern Corp. (NSC)	69.2	D	
233	Arcbest Corp. (ARCB)	69.5	D	
234	Kelly Services Inc. (KELYA)	69.9	D	
235	Kelly Services Inc. (KELYB)	69.9	D	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(32.3%)	(0.6%)	22
Distance from 52-week high	(28.4%)	(23.9%)	44
EBIT to enterprise value	11.1%	4.3%	91
Free cash flow yield	16.2%	4.1%	92
Book value to price	1.01	0.34	88

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Sales to price	0.80	0.70	55
Composite equity issuance, five years	(23.0%)	(8.8%)	28
Relative strength against the sector, log excess return	(0.51)	(0.13)	22

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$627.0M
Operating cash flow, four quarters	$5.8B
Months of runway	not finite
Days since last periodic filing	86 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	$289.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$5.8B	2025-12-31	2026-02-19	10-K	26-000009
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$4.3B	2025-12-31	2026-02-19	10-K	26-000009
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$811.0M	2025-12-31	2026-02-19	10-K	26-000009
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$27.8B	2025-12-31	2026-02-19	10-K	26-000009
5	book equity	us-gaap:StockholdersEquity	$25.8B	2025-12-31	2026-02-19	10-K	26-000009
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$798.0M	2025-12-31	2026-02-19	10-K	26-000009
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$23.7B	2024-12-31	2026-02-19	10-K	26-000009
8	book equity	us-gaap:StockholdersEquity	$27.1B	2024-12-31	2026-02-19	10-K	26-000009
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.2B	2024-12-31	2026-02-19	10-K	26-000009
10	net income	us-gaap:NetIncomeLoss	$3.5B	2025-12-31	2026-02-19	10-K	26-000009
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.1B	2025-12-31	2026-02-19	10-K	26-000009
12	assets	us-gaap:Assets	$80.1B	2025-12-31	2026-02-19	10-K	26-000009
13	assets	us-gaap:Assets	$77.2B	2024-12-31	2026-02-19	10-K	26-000009
14	current assets	us-gaap:AssetsCurrent	$24.7B	2025-12-31	2026-02-19	10-K	26-000009
15	current liabilities	us-gaap:LiabilitiesCurrent	$23.9B	2025-12-31	2026-02-19	10-K	26-000009
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$27.1B	2025-12-31	2026-02-19	10-K	26-000009
17	liabilities	us-gaap:Liabilities	$54.3B	2025-12-31	2026-02-19	10-K	26-000009
18	depreciation amortization	us-gaap:Depreciation	$669.0M	2025-12-31	2026-02-19	10-K	26-000009
19	operating income	us-gaap:OperatingIncomeLoss	$5.0B	2023-12-31	2026-02-19	10-K	26-000009
20	interest expense	us-gaap:InterestExpense	$1.0B	2023-12-31	2024-02-22	10-K	24-000037
21	revenue	us-gaap:Revenues	$21.2B	2025-12-31	2026-02-19	10-K	26-000009
22	revenue	us-gaap:Revenues	$20.5B	2024-12-31	2026-02-19	10-K	26-000009
23	revenue	us-gaap:Revenues	$19.1B	2023-12-31	2026-02-19	10-K	26-000009
24	revenue	us-gaap:Revenues	$17.7B	2022-12-31	2025-02-20	10-K	25-000047
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.8B	2025-12-31	2026-02-19	10-K	26-000009
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.6B	2024-12-31	2026-02-19	10-K	26-000009
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.6B	2024-12-31	2026-02-19	10-K	26-000009

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.2B	2023-12-31	2026-02-19	10-K	26-000009
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.4B	2023-12-31	2026-02-19	10-K	26-000009
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.6B	2022-12-31	2025-02-20	10-K	25-000047
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.5B	2022-12-31	2025-02-20	10-K	25-000047
32	current assets	us-gaap:AssetsCurrent	$23.5B	2024-12-31	2026-02-19	10-K	26-000009
33	current liabilities	us-gaap:LiabilitiesCurrent	$22.2B	2024-12-31	2026-02-19	10-K	26-000009
34	assets	us-gaap:Assets	$90.9B	2023-12-31	2025-02-20	10-K	25-000047
35	assets	us-gaap:Assets	$83.9B	2022-12-31	2024-02-22	10-K	24-000037
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	534,777,512	2026-02-13	2026-02-19	10-K	26-000009
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	561,288,944	2025-02-14	2025-02-20	10-K	25-000047

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.