# Intest Corp.

**INTT**

NYSE; business equipment; SIC 3825, Instruments For Meas & Testing of Electricity & Elec Signals; CIK 0001036262

**B**

**second fifth of 496 graded peers in business equipment**

rank 184 of 496; percentile 37.0; sampling error 2.2 points; lower is stronger

A B C D E

**B, the elk**



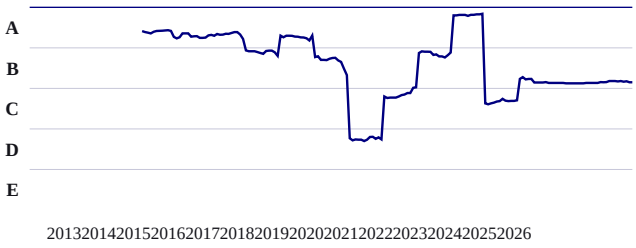
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 48.4 |
| **Solvency** | B<br>percentile 34.0 |
| **Growth and financing** | C<br>percentile 52.4 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $151.3M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: distress |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Mar 12, 2026<br>234 days before the rescan; latest periodic filing 10-Q received Aug 10, 2026 |
| **Last close** | $14.30<br>2026-10-30; market equity $179.7M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 12, 2026*

InTest Corporation, headquartered in Mount Laurel, New Jersey, was incorporated in New Jersey in 1981 and reincorporated in Delaware in April 1997. We completed our initial public offering in June 1997 and currently trade on the NYSE American stock exchange under the symbol "INTT." The consolidated entity is comprised of InTest Corporation and our wholly owned subsidiaries which comprise our six businesses: Electro Mechanical Semiconductor ("EMS"), Acculogic, Alfamation?, InTest Thermal Solutions ("ITS"), Ambrell® and Videology®.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 48.4** | | | | | | |
| Gross profitability | 32.3% | 28.7% | | 39.8 | 554 | 2025-12-31 |
| Return on invested capital | not computable | 11.4% | | | | |

*latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31*

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (6.5%) | (7.3%) | 56.7 | 617 | 2025-12-31 |
| Gross margin stability, five years | 2.3 pts | 2.3 pts | 48.8 | 425 | 2025-12-31 |
| **Solvency, sleeve percentile 34.0** | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 4.89 | 2.15 | 23.4 | 564 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.09x | | | |
| *latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31* | | | | | |
| Interest coverage | not computable | 3.77x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 2.20x | 2.01x | 44.5 | 661 | 2025-12-31 |
| **Growth and financing, sleeve percentile 52.4** | | | | | |
| Revenue growth, three-year compound | (0.9%) | 6.4% | 71.1 | 534 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 18.1% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 13.5% | | | |
| *NOPAT must exceed $100,000* | | | | | |
| Asset growth, three years | 11.2% | 5.1% | 32.3 | 559 | 2025-12-31 |
| Net share issuance, one year | 1.0% | 0.5% | 53.8 | 408 | 2026-02-27 |

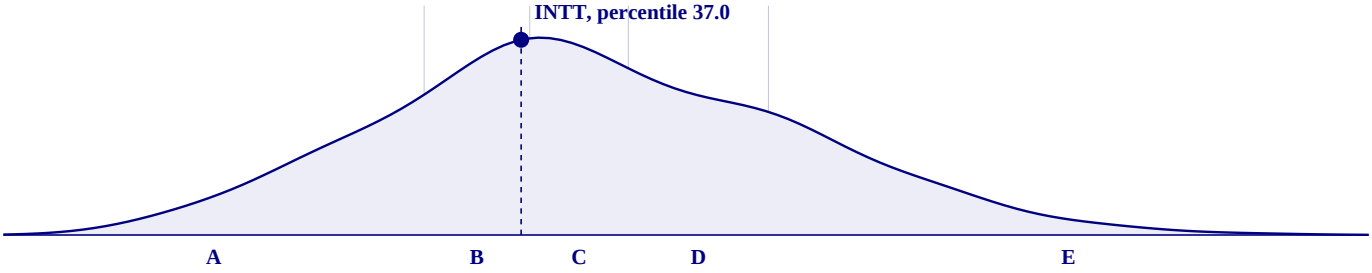
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 11,888,000 USD; Altman Z is not used |

## Among 496 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 179 | Ziprecruiter, Inc. (ZIP) | 36.0 | B | |
| 180 | Roblox Corp. (RBLX) | 36.2 | B | fortress balance sheet |
| 181 | Apple Inc. (AAPL) | 36.4 | B | |
| 182 | Match Group, Inc. (MTCH) | 36.6 | B | |
| 183 | R F Industries Ltd. (RFIL) | 36.8 | B | |
| 184 | Intest Corp. (INTT) | 37.0 | B | fortress balance sheet |
| 185 | indie Semiconductor, Inc. (INDI) | 37.2 | B | |
| 186 | Legalzoom.Com, Inc. (LZ) | 37.4 | B | |
| 187 | Blackline, Inc. (BL) | 37.6 | B | |
| 188 | Plexus Corp. (PLXS) | 37.8 | B | fortress balance sheet |
| 189 | 10x Genomics, Inc. (TXG) | 38.0 | B/C | fortress balance sheet |

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## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 39.5% | (2.0%) | 76 |
| Distance from 52-week high | (24.4%) | (32.4%) | 61 |
| EBIT to enterprise value | (2.2%) | 1.6% | 27 |
| Free cash flow yield | 3.2% | 2.8% | 54 |
| Book value to price | 0.58 | 0.27 | 77 |
| Sales to price | 0.63 | 0.31 | 67 |
| Composite equity issuance, five years | 16.0% | 4.3% | 64 |
| Relative strength against the sector, log excess return | 0.07 | (0.29) | 76 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 4 of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $12.9M |
| Operating cash flow, four quarters | -$1.5M |
| Months of runway | 100.6 |
| Days since last periodic filing | 83 (10-Q received Aug 10, 2026) |
| Median daily dollar volume, 63 sessions | $1.5M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $48.9M | 2025-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 2 | assets | us-gaap:Assets | $151.3M | 2025-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $3.4M | 2024-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $3.5M | 2024-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $563,000 | 2024-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 6 | total debt | us-gaap:LongTermDebt | $7.9M | 2024-12-31 | 2025-03-13 | 10-K | 25-007520 |
| 7 | book equity | us-gaap:StockholdersEquity | $99.8M | 2024-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $19.8M | 2024-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 9 | total debt | us-gaap:LongTermDebt | $12.0M | 2023-12-31 | 2024-03-27 | 10-K | 24-009626 |
| 10 | book equity | us-gaap:StockholdersEquity | $96.3M | 2023-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $45.3M | 2023-12-31 | 2025-03-13 | 10-K | 25-007520 |
| 12 | net income | us-gaap:NetIncomeLoss | -$2.5M | 2025-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $7.3M | 2025-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 14 | assets | us-gaap:Assets | $152.3M | 2024-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $113.8M | 2025-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 16 | gross profit | us-gaap:GrossProfit | $55.4M | 2024-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $130.7M | 2024-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 18 | gross profit | us-gaap:GrossProfit | $57.0M | 2023-12-31 | 2025-03-13 | 10-K | 25-007520 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $123.3M | 2023-12-31 | 2025-03-13 | 10-K | 25-007520 |
| 20 | gross profit | us-gaap:GrossProfit | $53.4M | 2022-12-31 | 2024-03-27 | 10-K | 24-009626 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $116.8M | 2022-12-31 | 2024-03-27 | 10-K | 24-009626 |
| 22 | gross profit | us-gaap:GrossProfit | $41.2M | 2021-12-31 | 2023-03-22 | 10-K | 23-007539 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $84.9M | 2021-12-31 | 2023-03-22 | 10-K | 23-007539 |
| 24 | current assets | us-gaap:AssetsCurrent | $78.6M | 2025-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $35.8M | 2025-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $42.6M | 2025-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | -$3.7M | 2025-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 28 | book equity | us-gaap:StockholdersEquity | $103.6M | 2025-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 29 | liabilities | us-gaap:Liabilities | $47.7M | 2025-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $5.4M | 2024-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 31 | operating income | us-gaap:OperatingIncomeLoss | $10.4M | 2023-12-31 | 2025-03-13 | 10-K | 25-007520 |
| 32 | interest expense | us-gaap:InterestExpense | $679,000 | 2023-12-31 | 2024-03-27 | 10-K | 24-009626 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.6M | 2025-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.8M | 2024-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.3M | 2024-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $16.2M | 2023-12-31 | 2025-03-13 | 10-K | 25-007520 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.3M | 2023-12-31 | 2025-03-13 | 10-K | 25-007520 |
| 38 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$1.4M | 2022-12-31 | 2024-03-27 | 10-K | 24-009626 |
| 39 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.4M | 2022-12-31 | 2024-03-27 | 10-K | 24-009626 |
| 40 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $6.8M | 2025-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 41 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$3.2M | 2025-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 42 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$695,000 | 2025-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 43 | current assets | us-gaap:AssetsCurrent | $78.8M | 2024-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 44 | current liabilities | us-gaap:LiabilitiesCurrent | $31.9M | 2024-12-31 | 2026-03-12 | 10-K | 26-000012 |
| 45 | assets | us-gaap:Assets | $134.8M | 2023-12-31 | 2025-03-13 | 10-K | 25-007520 |
| 46 | assets | us-gaap:Assets | $110.1M | 2022-12-31 | 2024-03-27 | 10-K | 24-009626 |
| 47 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 12,495,544 | 2026-02-27 | 2026-03-12 | 10-K | 26-000012 |
| 48 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 12,373,276 | 2025-03-01 | 2025-03-13 | 10-K | 25-007520 |

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