# Hunt J B Transport Services Inc.

**JBHT**

Nasdaq; other; SIC 4213, Trucking (No Local); CIK 0000728535

**A/B**

**on the A/B boundary of 335 graded peers in other**

rank 66 of 335; percentile 19.5; sampling error 2.6 points; lower is stronger

A B C D E

**A/B, the bull**



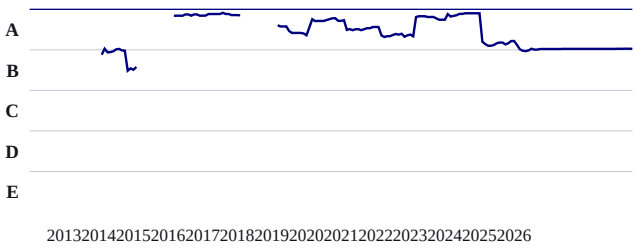
| Scoreboard | |
|---|---|
| **Profitability** | A/B<br>percentile 19.2 |
| **Solvency** | C<br>percentile 45.3 |
| **Growth and financing** | C<br>percentile 50.2 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $7.9B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Feb 24, 2026<br>250 days before the rescan; latest periodic filing 10-Q received Oct 23, 2026 |
| **Last close** | $220.92<br>2026-10-30; market equity $20.6B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 24, 2026*

We are one of the largest surface transportation, delivery, and logistics companies in North America. J.B. Hunt Transport Services, Inc. is a publicly held holding company that, through our wholly owned subsidiaries, provides a wide range of reliable transportation, brokerage, and delivery services to a diverse group of customers and consumers throughout the continental United States, Canada, and Mexico. Unless otherwise indicated by the context, "we," "us," "our," the "Company", and "JBHT" refer to J.B. Hunt Transport Services, Inc. and its consolidated subsidiaries.

## The fourteen inputs

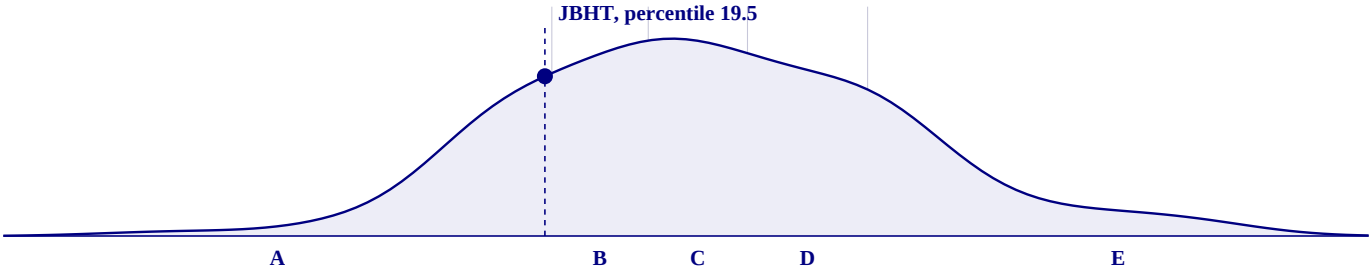
*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 19.2** | | | | | | |
| Gross profitability | not computable | 27.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | not computable | 10.0% | | | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| *latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Accruals ratio | (13.3%) | (5.8%) | | 19.2 | 500 | 2025-12-31 |
| Gross margin stability, five years | not computable | 2.2 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 45.3** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-09-30* | | | | | | |
| Altman Z double-prime | 4.53 | 2.06 | | 17.2 | 384 | 2025-12-31 |
| Net debt to EBITDA | not computable | 2.52x | | | | |
| *latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Interest coverage | not computable | 2.45x | | | | |
| *latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 0.83x | 1.33x | | 73.4 | 505 | 2025-12-31 |
| **Growth and financing, sleeve percentile 50.2** | | | | | | |
| Revenue growth, three-year compound | (6.8%) | 5.1% | | 84.8 | 397 | 2025-12-31 |
| Free cash flow growth, three-year compound | 58.9% | 8.9% | | 8.7 | 219 | 2025-12-31 |
| Reinvestment rate | (62.6%) | 11.9% | | 81.5 | 190 | 2025-12-31 |
| Asset growth, three years | 0.6% | 4.1% | | 64.7 | 434 | 2025-12-31 |
| Net share issuance, one year | (5.4%) | (0.5%) | | 11.1 | 352 | 2026-02-17 |

## Among 335 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 61 | UFP Industries Inc. (UFPI) | 18.0 | A/B | fortress balance sheet |
| 62 | Canterbury Park Holding Corp. (CPHC) | 18.3 | A/B | |
| 63 | RCM Technologies, Inc. (RCMT) | 18.6 | A/B | late filer |
| 64 | Argan Inc. (AGX) | 18.9 | A/B | |
| 65 | Paychex Inc. (PAYX) | 19.2 | A/B | |
| 66 | Hunt J B Transport Services Inc. (JBHT) | 19.5 | A/B | |
| 67 | Republic Airways Holdings Inc. (RJET) | 19.8 | A/B | late filer |
| 68 | Akamai Technologies Inc. (AKAM) | 20.1 | A/B | |
| 69 | Stran & Company, Inc. (SWAG) | 20.5 | A/B | late filer, fortress balance sheet |
| 70 | Stran & Company, Inc. (SWAGW) | 20.5 | A/B | late filer, fortress balance sheet |
| 71 | Laureate Education, Inc. (LAUR) | 21.0 | A/B | fortress balance sheet |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 33.8% | (0.6%) | 80 |
| Distance from 52-week high | (25.9%) | (23.9%) | 48 |
| EBIT to enterprise value | 4.0% | 4.3% | 46 |
| Free cash flow yield | 4.6% | 4.1% | 55 |

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| | | | |
|---|---|---|---|
| Book value to price | 0.18 | 0.34 | 29 |
| Sales to price | 0.58 | 0.70 | 44 |
| Composite equity issuance, five years | 5.9% | (8.8%) | 74 |
| Relative strength against the sector, log excess return | 0.17 | (0.13) | 80 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $3.8M |
| Operating cash flow, four quarters | $1.5B |
| Months of runway | not finite |
| Days since last periodic filing | 9 (10-Q received Oct 23, 2026) |
| Median daily dollar volume, 63 sessions | $216.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | operating income | us-gaap:OperatingIncomeLoss | $831.2M | 2024-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 2 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $759.5M | 2024-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 3 | income tax | us-gaap:IncomeTaxExpenseBenefit | $188.6M | 2024-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 4 | total debt | us-gaap:LongTermDebt | $977.7M | 2024-12-31 | 2025-02-21 | 10-K | 25-004736 |
| 5 | book equity | us-gaap:StockholdersEquity | $4.0B | 2024-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 6 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $47.0M | 2024-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 7 | total debt | us-gaap:LongTermDebt | $1.3B | 2023-12-31 | 2025-02-21 | 10-K | 25-004736 |
| 8 | book equity | us-gaap:StockholdersEquity | $4.1B | 2023-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $53.3M | 2023-12-31 | 2025-02-21 | 10-K | 25-004736 |
| 10 | net income | us-gaap:NetIncomeLoss | $598.3M | 2025-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 11 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.7B | 2025-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 12 | assets | us-gaap:Assets | $7.9B | 2025-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 13 | assets | us-gaap:Assets | $8.3B | 2024-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 14 | current assets | us-gaap:AssetsCurrent | $1.6B | 2025-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 15 | current liabilities | us-gaap:LiabilitiesCurrent | $1.9B | 2025-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 16 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $7.8B | 2025-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 17 | operating income | us-gaap:OperatingIncomeLoss | $865.1M | 2025-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 18 | book equity | us-gaap:StockholdersEquity | $3.6B | 2025-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 19 | liabilities | us-gaap:Liabilities | $4.4B | 2025-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 20 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $761.1M | 2024-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 21 | interest expense | us-gaap:InterestExpense | $79.0M | 2024-12-31 | 2025-02-21 | 10-K | 25-004736 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $12.0B | 2025-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $12.1B | 2024-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 24 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $12.8B | 2023-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 25 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $14.8B | 2022-12-31 | 2025-02-21 | 10-K | 25-004736 |
| 26 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $730.7M | 2025-12-31 | 2026-02-24 | 10-K | 26-005294 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.5B | 2024-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $865.4M | 2024-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.7B | 2023-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.9B | 2023-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.8B | 2022-12-31 | 2025-02-21 | 10-K | 25-004736 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.5B | 2022-12-31 | 2025-02-21 | 10-K | 25-004736 |
| 33 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $714.8M | 2025-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 34 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $794.1M | 2025-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 35 | income tax | us-gaap:IncomeTaxExpenseBenefit | $195.8M | 2025-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 36 | current assets | us-gaap:AssetsCurrent | $1.8B | 2024-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 37 | current liabilities | us-gaap:LiabilitiesCurrent | $1.7B | 2024-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 38 | assets | us-gaap:Assets | $8.6B | 2023-12-31 | 2026-02-24 | 10-K | 26-005294 |
| 39 | assets | us-gaap:Assets | $7.8B | 2022-12-31 | 2025-02-21 | 10-K | 25-004736 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 94,604,083 | 2026-02-17 | 2026-02-24 | 10-K | 26-005294 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 100,008,209 | 2025-02-18 | 2025-02-21 | 10-K | 25-004736 |

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