PBF Energy Inc.

PBF

NYSE; energy; SIC 2911, Petroleum Refining; CIK 0001534504

E

weakest fifth of 148 graded peers in the pooled energy and ut...

rank 145 of 148; percentile 98.0; sampling error 3.6 points; lower is stronger

A B C D E

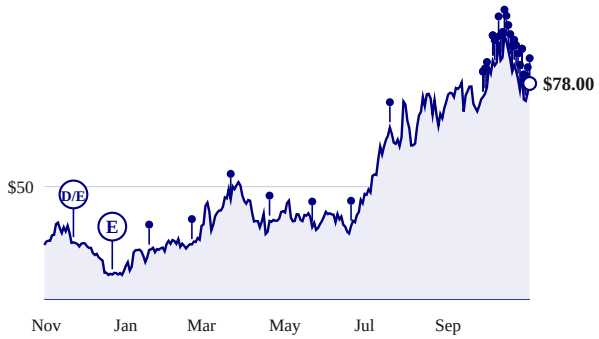
E, the bear



Scoreboard

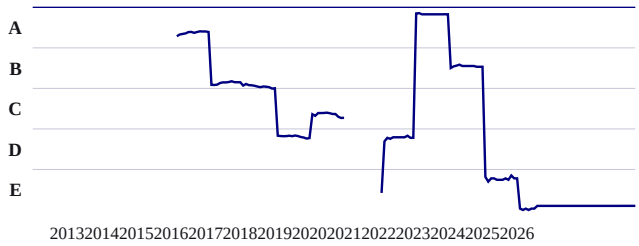
Profitability	D/E	percentile 78.3
Solvency	C	percentile 51.5
Growth and financing	E	percentile 87.0
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $13.0B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: dilution, distress
Inputs computable	8 of 14	
Graded from	filings received through Feb 12, 2026	262 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$77.91	2026-10-30; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

-Environmental, Health and Safety Matters" and "Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations-Material Cash Requirements". We may also face liability arising from current or future claims alleging personal injury or property damage due to exposure to chemicals or other regulated materials, such as various perfluorinated compounds, including perfluorooctanoate, perfluorooctane sulfonate, perfluorohexane sulfonate, or other per-and polyfluoroalkyl substances (collectively, "PFAS"), asbestos, benzene, silica dust and petroleum hydrocarbons, at or from our facilities.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 78.3						
Gross profitability	(4.4%)	17.5%		96.2	81	2025-12-31
Return on invested capital	not computable	6.0%				

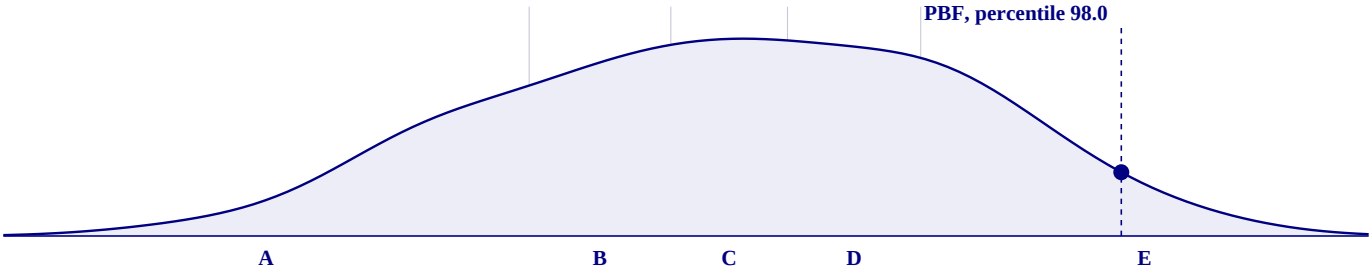
latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31

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Accruals ratio	(0.6%)	(5.0%)	92.2	271	2025-12-31
Gross margin stability, five years	4.5 pts	4.6 pts	46.3	55	2025-12-31
Solvency, sleeve percentile 51.5					
Twelve-month failure probability	not computable	0.06%			
liabilities and a nearby cover-page share count are required at 2026-09-30					
Altman Z double-prime	1.89	1.48	30.5	152	2025-12-31
Net debt to EBITDA	not computable	3.63x			
latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31					
Interest coverage	(0.30x)	2.37x	89.0	83	2025-12-31
Current ratio	1.21x	0.97x	34.9	282	2025-12-31
Growth and financing, sleeve percentile 87.0					
Revenue growth, three-year compound	(14.4%)	0.7%	88.2	222	2025-12-31
Free cash flow growth, three-year compound	not computable	(11.8%)			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	59.0%			
NOPAT must exceed $100,000					
Asset growth, three years	(1.3%)	6.4%	85.7	246	2025-12-31
Net share issuance, one year	not computable	0.4%			
two annual share counts are required; found 0					

Among 148 peers

energy; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
140	Xplr Infrastructure, L.P. (XIFR)	94.6	E	
141	Spire Inc. (SR)	95.6	E	
142	Spire Inc. (SRJN)	95.6	E	
143	Mammoth Energy Services, Inc. (TUSK)	96.6	E	fortress balance sheet
144	Cheniere Energy Partners, L.P. (CQP)	97.3	E	
145	PBF Energy Inc. (PBF)	98.0	E	
146	Ocean Power Technologies, Inc. (OPTT)	98.6	E	short runway, late filer, distress
147	Arcadia Biosciences, Inc. (RKDA)	99.3	E	distress, fortress balance sheet
148	Clean Energy Technologies, Inc. (CETY)	100.0	E	dilution, late filer

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	131.1%	6.5%	97
Distance from 52-week high	(14.4%)	(12.8%)	45
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	not computable	1.4%	
Book value to price	not computable	0.52	
Sales to price	not computable	0.43	

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Composite equity issuance, five years	not computable	(7.1%)	
Relative strength against the sector, log excess return	0.48	0.02	95

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$2.5B
Operating cash flow, four quarters	$3.5B
Months of runway	not finite
Days since last periodic filing	3 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$221.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$29.3B	2025-12-31	2026-02-12	10-K	26-000010
2	cost of revenue	us-gaap:CostOfRevenue	$29.9B	2025-12-31	2026-02-12	10-K	26-000010
3	assets	us-gaap:Assets	$13.0B	2025-12-31	2026-02-12	10-K	26-000010
4	operating income	us-gaap:OperatingIncomeLoss	$731.6M	2017-12-31	2020-02-20	10-K	20-000030
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$799.0M	2017-12-31	2020-02-20	10-K	20-000030
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$315.6M	2017-12-31	2020-02-20	10-K	20-000030
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$2.2B	2017-12-31	2018-02-23	10-K	18-000016
8	book equity	us-gaap:StockholdersEquity	$2.3B	2017-12-31	2019-02-21	10-K	19-000012
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$573.0M	2017-12-31	2020-02-20	10-K	20-000030
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$2.1B	2016-12-31	2018-02-23	10-K	18-000016
11	book equity	us-gaap:StockholdersEquity	$2.0B	2016-12-31	2018-02-23	10-K	18-000016
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$746.3M	2016-12-31	2020-02-20	10-K	20-000030
13	net income	us-gaap:NetIncomeLoss	-$158.5M	2025-12-31	2026-02-12	10-K	26-000010
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$78.0M	2025-12-31	2026-02-12	10-K	26-000010
15	assets	us-gaap:Assets	$12.7B	2024-12-31	2026-02-12	10-K	26-000010
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$33.1B	2024-12-31	2026-02-12	10-K	26-000010
17	cost of revenue	us-gaap:CostOfRevenue	$33.5B	2024-12-31	2026-02-12	10-K	26-000010
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$38.3B	2023-12-31	2026-02-12	10-K	26-000010
19	cost of revenue	us-gaap:CostOfRevenue	$35.9B	2023-12-31	2026-02-12	10-K	26-000010
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$46.8B	2022-12-31	2025-02-13	10-K	25-000011
21	cost of revenue	us-gaap:CostOfRevenue	$42.2B	2022-12-31	2025-02-13	10-K	25-000011
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$27.3B	2021-12-31	2024-02-15	10-K	24-000011
23	cost of revenue	us-gaap:CostOfRevenue	$26.4B	2021-12-31	2024-02-15	10-K	24-000011
24	current assets	us-gaap:AssetsCurrent	$4.5B	2025-12-31	2026-02-12	10-K	26-000010
25	current liabilities	us-gaap:LiabilitiesCurrent	$3.7B	2025-12-31	2026-02-12	10-K	26-000010
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$3.1B	2025-12-31	2026-02-12	10-K	26-000010
27	operating income	us-gaap:OperatingIncomeLoss	-$54.3M	2025-12-31	2026-02-12	10-K	26-000010
28	book equity	us-gaap:StockholdersEquity	$5.3B	2025-12-31	2026-02-12	10-K	26-000010
29	liabilities	us-gaap:Liabilities	$7.6B	2025-12-31	2026-02-12	10-K	26-000010

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30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$207.6M	2017-12-31	2021-02-18	10-K	21-000008
31	interest expense	us-gaap:InterestAndDebtExpense	$181.6M	2025-12-31	2026-02-12	10-K	26-000010
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$705.2M	2025-12-31	2026-02-12	10-K	26-000010
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$43.4M	2024-12-31	2026-02-12	10-K	26-000010
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$390.9M	2024-12-31	2026-02-12	10-K	26-000010
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2023-12-31	2026-02-12	10-K	26-000010
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$659.6M	2023-12-31	2026-02-12	10-K	26-000010
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.8B	2022-12-31	2025-02-13	10-K	25-000011
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$633.3M	2022-12-31	2025-02-13	10-K	25-000011
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$371.6M	2025-12-31	2026-02-12	10-K	26-000010
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$234.6M	2025-12-31	2026-02-12	10-K	26-000010
41	income tax	us-gaap:IncomeTaxExpenseBenefit	-$74.1M	2025-12-31	2026-02-12	10-K	26-000010
42	current assets	us-gaap:AssetsCurrent	$4.5B	2024-12-31	2026-02-12	10-K	26-000010
43	current liabilities	us-gaap:LiabilitiesCurrent	$3.6B	2024-12-31	2026-02-12	10-K	26-000010
44	assets	us-gaap:Assets	$14.4B	2023-12-31	2025-02-13	10-K	25-000011
45	assets	us-gaap:Assets	$13.5B	2022-12-31	2024-02-15	10-K	24-000011

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