Satellogic Inc.

SATLW

Nasdaq; business equipment; SIC 3663, Radio & Tv Broadcasting & Communications Equipment; CIK 0001874315

None

No letter

3 of 14 inputs computable; 7 are required, with a score in every sleeve

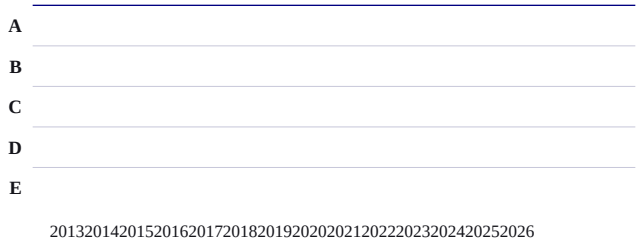
Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $151.3M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: dilution, distress, fortress balance sheet
Inputs computable	3 of 14
Graded from	filings received through Mar 19, 2026 227 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$0.63 2026-09-25; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 19, 2026

Satellogic's mission is to democratize access to geospatial data through its information platform of high-resolution images to help solve the world's most pressing problems including climate change, energy supply, and food security. Using its patented Earth imaging technology, Satellogic seeks to unlock the power of EO to deliver high-quality, planetary insights at unparalleled value. With more than a decade of experience in space and over 150 years of flight heritage, Satellogic has proven technology and a strong track record of delivering satellites to orbit and high-resolution data to customers at the right price point.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 96.3						
Gross profitability	not computable	28.7%				
one or more required annual facts are missing						
Return on invested capital	not computable	11.4%				

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one or more required annual facts are missing						
Accruals ratio	20.8%	(7.3%)		96.3	617	2025-12-31
Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 45.8						
Twelve-month failure probability	not computable	0.05%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	(5.38)	2.15		75.9	564	2025-12-31
Net debt to EBITDA	not computable	1.09x				
one or more required annual facts are missing						
Interest coverage	not computable	3.77x				
one or more required annual facts are missing						
Current ratio	5.12x	2.01x		15.7	661	2025-12-31
Growth and financing						
Revenue growth, three-year compound	not computable	6.4%				
four annual observations are required; found 2						
Free cash flow growth, three-year compound	not computable	18.1%				
four consecutive annual FCF observations are required; found 2						
Reinvestment rate	not computable	13.5%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	not computable	5.1%				
four annual observations are required; found 2						
Net share issuance, one year	not computable	0.5%				
firm-wide XBRL shares cannot be assigned to one ticker class						

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	3 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-09-25 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	183.4%	(2.0%)	96
Distance from 52-week high	(98.3%)	(32.4%)	1
EBIT to enterprise value	not computable	1.6%	
Free cash flow yield	not computable	2.8%	
Book value to price	not computable	0.27	
Sales to price	not computable	0.31	
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	0.77	(0.29)	96

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass

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No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$112.8M
Operating cash flow, four quarters	-$26.3M
Months of runway	51.5
Days since last periodic filing	87 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$3,925

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-$4.8M	2025-12-31	2026-03-19	10-K	26-000013
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$26.9M	2025-12-31	2026-03-19	10-K	26-000013
3	assets	us-gaap:Assets	$151.3M	2025-12-31	2026-03-19	10-K	26-000013
4	assets	us-gaap:Assets	$61.7M	2024-12-31	2026-03-19	10-K	26-000013
5	current assets	us-gaap:AssetsCurrent	$115.2M	2025-12-31	2026-03-19	10-K	26-000013
6	current liabilities	us-gaap:LiabilitiesCurrent	$22.5M	2025-12-31	2026-03-19	10-K	26-000013
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$404.9M	2025-12-31	2026-03-19	10-K	26-000013
8	operating income	us-gaap:OperatingIncomeLoss	-$31.0M	2025-12-31	2026-03-19	10-K	26-000013
9	book equity	us-gaap:StockholdersEquity	$60.5M	2025-12-31	2026-03-19	10-K	26-000013
10	liabilities	us-gaap:Liabilities	$90.8M	2025-12-31	2026-03-19	10-K	26-000013
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$17.7M	2025-12-31	2026-03-19	10-K	26-000013
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.9M	2024-12-31	2026-03-19	10-K	26-000013
13	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$7.4M	2025-12-31	2026-03-19	10-K	26-000013
14	depreciation amortization	us-gaap:Depreciation	$7.7M	2025-12-31	2026-03-19	10-K	26-000013
15	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$4.1M	2025-12-31	2026-03-19	10-K	26-000013
16	income tax	us-gaap:IncomeTaxExpenseBenefit	$673,000	2025-12-31	2026-03-19	10-K	26-000013
17	current assets	us-gaap:AssetsCurrent	$27.9M	2024-12-31	2026-03-19	10-K	26-000013
18	current liabilities	us-gaap:LiabilitiesCurrent	$34.6M	2024-12-31	2026-03-19	10-K	26-000013

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