Tutor Perini Corp.

TPC

NYSE; other; SIC 1540, General Bldg Contractors - Nonresidential Bldgs; CIK 0000077543

B

second fifth of 335 graded peers in other

rank 77 of 335; percentile 22.8; sampling error 2.6 points; lower is stronger

A B C D E

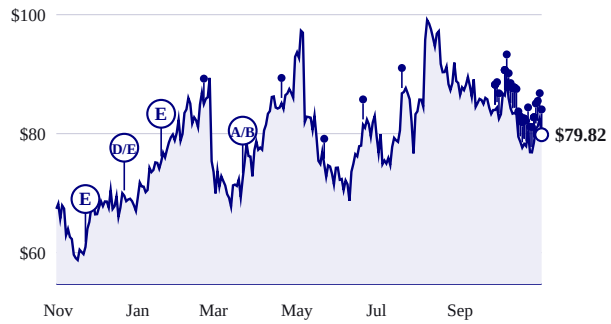
B, the elk



Scoreboard

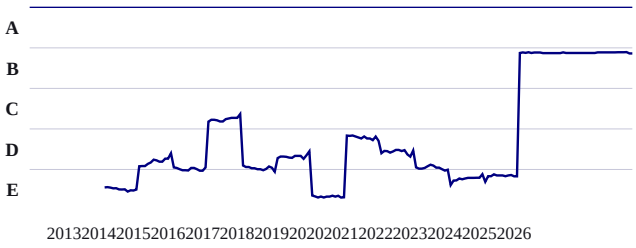
Profitability	C percentile 47.7
Solvency	B percentile 32.6
Growth and financing	B percentile 35.7
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $5.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 26, 2026 248 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$79.64 2026-10-30; market equity $4.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Tutor Perini Corporation (together with its consolidated subsidiaries, "Tutor Perini," the "Company," "we," "us," and "our," unless the context indicates otherwise) is a leading construction company offering diversified general contracting, construction management and design-build services to private customers and public agencies throughout the world. The Company was formed through the 2008 merger between Tutor-Saliba Corporation and Perini Corporation ("Perini") and our legacy dates to 1894, when Perini's predecessor businesses began providing construction services.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 47.7						
Gross profitability	12.5%	27.0%		75.5	287	2025-12-31
Return on invested capital	15.4%	10.0%		28.7	151	2025-12-31
Accruals ratio	(14.2%)	(5.8%)		17.6	500	2025-12-31

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Gross margin stability, five years	4.1 pts	2.2 pts	69.0	204	2025-12-31
Solvency, sleeve percentile 32.6					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	1.78	2.06	43.6	384	2025-12-31
Net debt to EBITDA	(1.17x)	2.52x	4.4	182	2025-12-31
Interest coverage	not computable	2.45x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.27x	1.33x	49.8	505	2025-12-31
Growth and financing, sleeve percentile 35.7					
Revenue growth, three-year compound	13.5%	5.1%	23.2	397	2025-12-31
Free cash flow growth, three-year compound	56.8%	8.9%	9.6	219	2025-12-31
Reinvestment rate	34.9%	11.9%	39.2	190	2025-12-31
Asset growth, three years	4.3%	4.1%	48.0	434	2025-12-31
Net share issuance, one year	0.6%	(0.5%)	58.4	352	2026-02-19

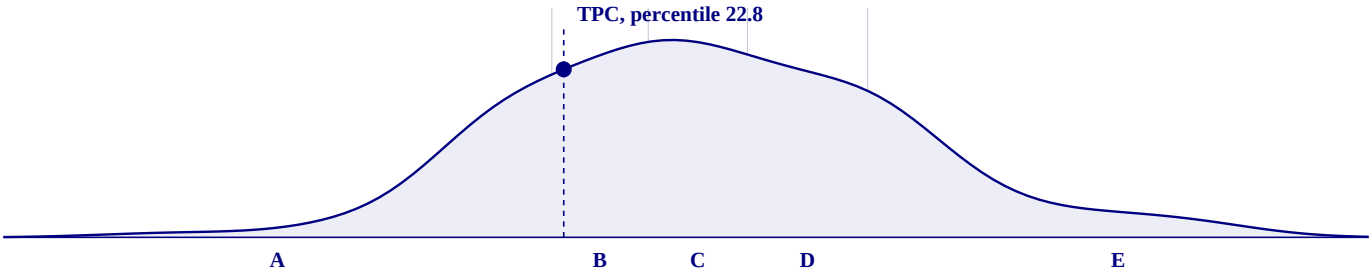
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 327,179,000 USD; Altman Z is not used

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
72	Allegion plc (ALLE)	21.3	A/B	
73	Information Services Group Inc. (III)	21.6	A/B	
74	Live Nation Entertainment, Inc. (LYV)	21.9	A/B	
75	Etsy Inc. (ETSY)	22.2	A/B	
76	Centrus Energy Corp. (LEU)	22.5	A/B	fortress balance sheet
77	Tutor Perini Corp. (TPC)	22.8	B	fortress balance sheet
78	Prog Holdings, Inc. (PRG)	23.1	B	
79	Castellum, Inc. (CTM)	23.4	B	
80	Medpace Holdings, Inc. (MEDP)	23.7	B	
81	Kirby Corp. (KEX)	24.0	B	
82	Koppers Holdings Inc. (KOP)	24.3	B	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	22.9%	(0.6%)	71
Distance from 52-week high	(19.5%)	(23.9%)	55
EBIT to enterprise value	6.3%	4.3%	69

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Free cash flow yield	13.5%	4.1%	91
Book value to price	0.30	0.34	45
Sales to price	1.32	0.70	70
Composite equity issuance, five years	2.9%	(8.8%)	71
Relative strength against the sector, log excess return	0.09	(0.13)	71

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$938.2M
Operating cash flow, four quarters	$796.9M
Months of runway	not finite
Days since last periodic filing	88 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$34.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$647.5M	2025-12-31	2026-02-26	10-K	26-000028
2	assets	us-gaap:Assets	$5.2B	2025-12-31	2026-02-26	10-K	26-000028
3	operating income	us-gaap:OperatingIncomeLoss	$232.0M	2025-12-31	2026-02-26	10-K	26-000028
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$204.5M	2025-12-31	2026-02-26	10-K	26-000028
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$61.4M	2025-12-31	2026-02-26	10-K	26-000028
6	total debt	us-gaap:LongTermDebt	$407.4M	2025-12-31	2026-02-26	10-K	26-000028
7	book equity	us-gaap:StockholdersEquity	$1.2B	2025-12-31	2026-02-26	10-K	26-000028
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$734.6M	2025-12-31	2026-02-26	10-K	26-000028
9	total debt	us-gaap:LongTermDebt	$534.1M	2024-12-31	2026-02-26	10-K	26-000028
10	book equity	us-gaap:StockholdersEquity	$1.1B	2024-12-31	2026-02-26	10-K	26-000028
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$455.1M	2024-12-31	2026-02-26	10-K	26-000028
12	net income	us-gaap:NetIncomeLoss	$80.4M	2025-12-31	2026-02-26	10-K	26-000028
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$748.1M	2025-12-31	2026-02-26	10-K	26-000028
14	assets	us-gaap:Assets	$4.2B	2024-12-31	2026-02-26	10-K	26-000028
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.5B	2025-12-31	2026-02-26	10-K	26-000028
16	gross profit	us-gaap:GrossProfit	$197.0M	2024-12-31	2026-02-26	10-K	26-000028
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.3B	2024-12-31	2026-02-26	10-K	26-000028
18	gross profit	us-gaap:GrossProfit	$140.6M	2023-12-31	2026-02-26	10-K	26-000028
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.9B	2023-12-31	2026-02-26	10-K	26-000028
20	gross profit	us-gaap:GrossProfit	$29.6M	2022-12-31	2025-02-27	10-K	25-000025
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.8B	2022-12-31	2025-02-27	10-K	25-000025
22	gross profit	us-gaap:GrossProfit	$466.4M	2021-12-31	2024-02-28	10-K	24-000015
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.6B	2021-12-31	2024-02-28	10-K	24-000015
24	current assets	us-gaap:AssetsCurrent	$4.1B	2025-12-31	2026-02-26	10-K	26-000028
25	current liabilities	us-gaap:LiabilitiesCurrent	$3.2B	2025-12-31	2026-02-26	10-K	26-000028

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26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$46.4M	2025-12-31	2026-02-26	10-K	26-000028
27	liabilities	us-gaap:Liabilities	$3.9B	2025-12-31	2026-02-26	10-K	26-000028
28	depreciation amortization	us-gaap:Depreciation	$47.6M	2025-12-31	2026-02-26	10-K	26-000028
29	operating income	us-gaap:OperatingIncomeLoss	-$114.6M	2023-12-31	2026-02-26	10-K	26-000028
30	interest expense	us-gaap:InterestExpense	$85.2M	2023-12-31	2024-02-28	10-K	24-000015
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$180.9M	2025-12-31	2026-02-26	10-K	26-000028
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$503.5M	2024-12-31	2026-02-26	10-K	26-000028
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$37.4M	2024-12-31	2026-02-26	10-K	26-000028
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$308.5M	2023-12-31	2026-02-26	10-K	26-000028
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$53.0M	2023-12-31	2026-02-26	10-K	26-000028
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$207.0M	2022-12-31	2025-02-27	10-K	25-000025
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$59.8M	2022-12-31	2025-02-27	10-K	25-000025
38	current assets	us-gaap:AssetsCurrent	$3.3B	2024-12-31	2026-02-26	10-K	26-000028
39	current liabilities	us-gaap:LiabilitiesCurrent	$2.3B	2024-12-31	2026-02-26	10-K	26-000028
40	assets	us-gaap:Assets	$4.4B	2023-12-31	2025-02-27	10-K	25-000025
41	assets	us-gaap:Assets	$4.5B	2022-12-31	2024-02-28	10-K	24-000015
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	52,791,451	2026-02-19	2026-02-26	10-K	26-000028
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	52,485,719	2025-02-20	2025-02-27	10-K	25-000025

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