Arcosa, Inc.

ACA

NYSE; manufacturing; SIC 3440, Fabricated Structural Metal Products; CIK 0001739445

C

middle fifth of 255 graded peers in manufacturing

rank 130 of 255; percentile 50.8; sampling error 3.0 points; lower is stronger

A B C D E

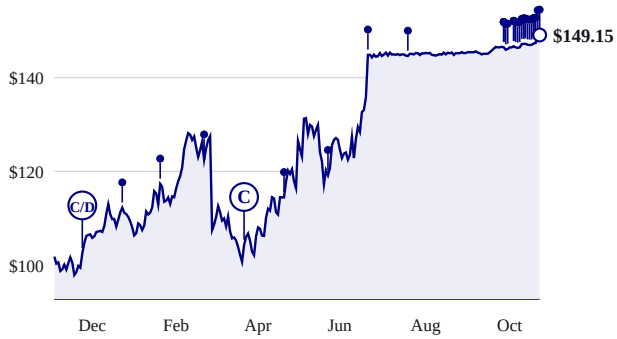
C, the tortoise



Scoreboard

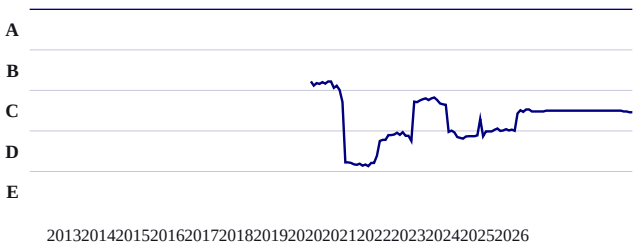
Profitability	C/D	percentile 59.2
Solvency	C	percentile 56.1
Growth and financing	B	percentile 31.5
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $5.0B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	12 of 14	
Graded from	filings received through Feb 27, 2026	248 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$149.16	2026-10-22; market equity $7.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

General Description of Business. Arcosa, Inc. and its consolidated subsidiaries ("Arcosa," "Company," "we," or "our"), headquartered in Dallas, Texas, is a provider of infrastructure-related products and solutions with leading brands serving construction, engineered structures, and transportation markets in North America. Arcosa is a Delaware corporation and was incorporated in 2018. Our individual businesses have built reputations for quality, service, and operational excellence over decades.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

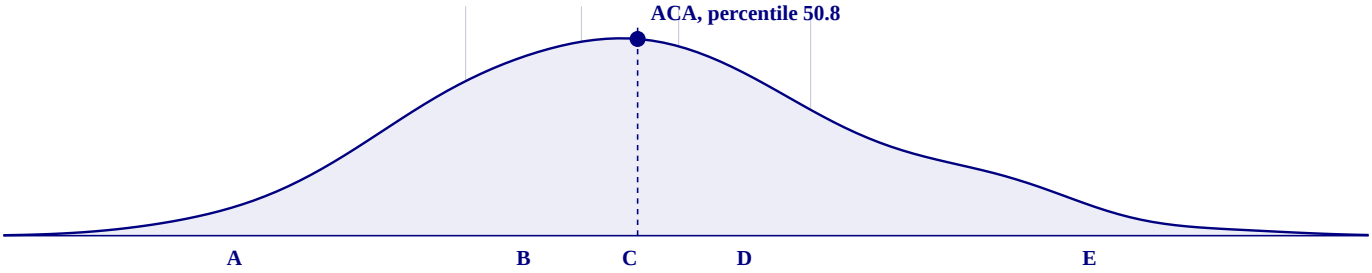
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 59.2						
Gross profitability	13.0%	21.9%		78.5	276	2025-12-31
Return on invested capital	7.5%	9.7%		63.4	102	2025-12-31
Accruals ratio	(2.7%)	(3.6%)		58.2	307	2025-12-31
Gross margin stability, five years	1.7 pts	2.1 pts		36.8	229	2025-12-31

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Solvency, sleeve percentile 56.1					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	3.06	3.66	49.2	243	2025-12-31
Net debt to EBITDA	2.30x	1.78x	68.3	121	2025-12-31
Interest coverage	not computable	5.09x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	2.20x	2.25x	50.8	324	2025-12-31
Growth and financing, sleeve percentile 31.5					
Revenue growth, three-year compound	8.7%	2.2%	26.1	269	2025-12-31
Free cash flow growth, three-year compound	69.1%	13.5%	6.4	141	2025-12-31
Reinvestment rate	36.4%	26.1%	38.4	139	2025-12-31
Asset growth, three years	14.3%	4.3%	17.8	277	2025-12-31
Net share issuance, one year	0.5%	0.01%	68.8	241	2026-01-15

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
125	Optical Cable Corp. (OCC)	48.8	C	
126	Hyliion Holdings Corp. (HYLN)	49.2	C	short runway, fortress balance sheet
127	Gates Industrial Corp. Ltd. (GTES)	49.6	C	
128	Mayville Engineering Company, Inc. (MEC)	50.0	C	
129	HNI Corp. (HNI)	50.4	C	dilution
130	Arcosa, Inc. (ACA)	50.8	C	
131	CVD Equipment Corp. (CVV)	51.2	C	fortress balance sheet
132	Woodward, Inc. (WWD)	51.6	C	
133	Caterpillar Inc. (CAT)	52.0	C	
134	Agco Corp. (AGCO)	52.4	C	
135	General Dynamics Corp. (GD)	52.8	C	

What the price implies

at the 2026-10-22 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	43.5%	9.8%	78
Distance from 52-week high	0.0%	(26.2%)	98
EBIT to enterprise value	4.1%	4.2%	48
Free cash flow yield	2.4%	3.5%	37
Book value to price	0.41	0.36	54
Sales to price	0.39	0.53	36
Composite equity issuance, five years	0.4%	(9.6%)	67
Relative strength against the sector, log excess return	0.28	0.01	78

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$432.1M
Operating cash flow, four quarters	$341.3M
Months of runway	not finite
Days since last periodic filing	89 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$90.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$647.2M	2025-12-31	2026-02-27	10-K	26-000029
2	assets	us-gaap:Assets	$5.0B	2025-12-31	2026-02-27	10-K	26-000029
3	operating income	us-gaap:OperatingIncomeLoss	$341.9M	2025-12-31	2026-02-27	10-K	26-000029
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$241.3M	2025-12-31	2026-02-27	10-K	26-000029
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$32.9M	2025-12-31	2026-02-27	10-K	26-000029
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.5B	2025-12-31	2026-02-27	10-K	26-000029
7	book equity	us-gaap:StockholdersEquity	$2.6B	2025-12-31	2026-02-27	10-K	26-000029
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$214.6M	2025-12-31	2026-02-27	10-K	26-000029
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.7B	2024-12-31	2026-02-27	10-K	26-000029
10	book equity	us-gaap:StockholdersEquity	$2.4B	2024-12-31	2026-02-27	10-K	26-000029
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$187.3M	2024-12-31	2026-02-27	10-K	26-000029
12	net income	us-gaap:NetIncomeLoss	$208.4M	2025-12-31	2026-02-27	10-K	26-000029
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$341.1M	2025-12-31	2026-02-27	10-K	26-000029
14	assets	us-gaap:Assets	$4.9B	2024-12-31	2026-02-27	10-K	26-000029
15	revenue	us-gaap:Revenues	$2.9B	2025-12-31	2026-02-27	10-K	26-000029
16	revenue	us-gaap:Revenues	$2.6B	2024-12-31	2026-02-27	10-K	26-000029
17	cost of revenue	us-gaap:CostOfRevenue	$2.1B	2024-12-31	2026-02-27	10-K	26-000029
18	revenue	us-gaap:Revenues	$2.3B	2023-12-31	2026-02-27	10-K	26-000029
19	cost of revenue	us-gaap:CostOfRevenue	$1.9B	2023-12-31	2026-02-27	10-K	26-000029
20	revenue	us-gaap:Revenues	$2.2B	2022-12-31	2025-02-28	10-K	25-000026
21	cost of revenue	us-gaap:CostOfRevenue	$1.8B	2022-12-31	2025-02-28	10-K	25-000026
22	revenue	us-gaap:Revenues	$2.0B	2021-12-31	2024-02-23	10-K	24-000012
23	cost of revenue	us-gaap:CostOfRevenue	$1.7B	2021-12-31	2024-02-23	10-K	24-000012
24	current assets	us-gaap:AssetsCurrent	$1.1B	2025-12-31	2026-02-27	10-K	26-000029
25	current liabilities	us-gaap:LiabilitiesCurrent	$503.6M	2025-12-31	2026-02-27	10-K	26-000029
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$947.3M	2025-12-31	2026-02-27	10-K	26-000029
27	liabilities	us-gaap:Liabilities	$2.3B	2025-12-31	2026-02-27	10-K	26-000029
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$223.0M	2025-12-31	2026-02-27	10-K	26-000029
29	operating income	us-gaap:OperatingIncomeLoss	$217.3M	2023-12-31	2026-02-27	10-K	26-000029
30	interest expense	us-gaap:InterestExpense	$28.1M	2023-12-31	2024-02-23	10-K	24-000012
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$165.6M	2025-12-31	2026-02-27	10-K	26-000029

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$502.0M	2024-12-31	2026-02-27	10-K	26-000029
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$189.7M	2024-12-31	2026-02-27	10-K	26-000029
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$261.0M	2023-12-31	2026-02-27	10-K	26-000029
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$203.5M	2023-12-31	2026-02-27	10-K	26-000029
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$174.3M	2022-12-31	2025-02-28	10-K	25-000026
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$138.0M	2022-12-31	2025-02-28	10-K	25-000026
38	current assets	us-gaap:AssetsCurrent	$954.0M	2024-12-31	2026-02-27	10-K	26-000029
39	current liabilities	us-gaap:LiabilitiesCurrent	$516.0M	2024-12-31	2026-02-27	10-K	26-000029
40	assets	us-gaap:Assets	$3.6B	2023-12-31	2026-02-27	10-K	26-000029
41	assets	us-gaap:Assets	$3.3B	2022-12-31	2025-02-28	10-K	25-000026
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	49,044,022	2026-01-15	2026-02-27	10-K	26-000029
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	48,776,021	2025-01-15	2025-02-28	10-K	25-000026

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