Arko Corp.

ARKO

Nasdaq; shops; SIC 5412, Retail-Convenience Stores; CIK 0001823794

D

fourth fifth of 256 graded peers in shops

rank 176 of 256; percentile 68.6; sampling error 2.9 points; lower is stronger

A B C D E

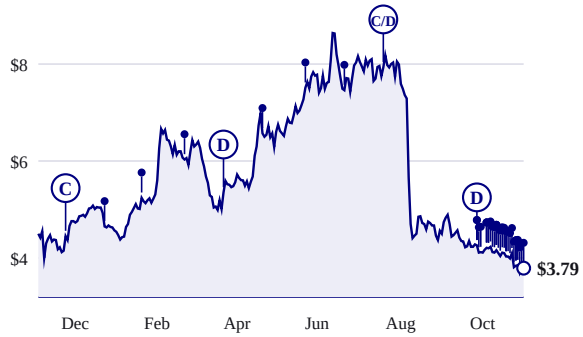
D, the sloth



Scoreboard

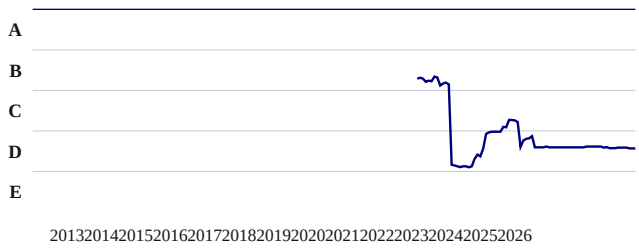
Profitability	C/D percentile 57.7
Solvency	D percentile 63.0
Growth and financing	C percentile 52.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	12 of 14
Graded from	filings received through Feb 25, 2026 250 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026
Last close	$3.79 2026-10-30; market equity $425.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

Based in Richmond, Virginia, ARKO Corp. is one of the largest operators of convenience stores and wholesalers of fuel in the United States ("U.S."), ranked by store count and gallons sold, respectively. As of December 31, 2025, we operated 1,118 retail convenience stores under more than 25 regional store brands. Our brands have been in existence for an average of more than 50 years, and we consider them "a Family of Community Brands.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

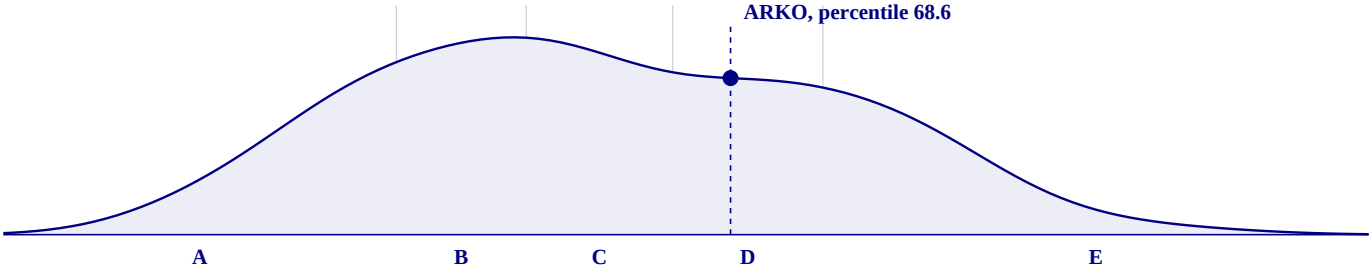
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 57.7						
Gross profitability	not computable	42.0%				
one or more required annual facts are missing						
Return on invested capital	9.0%	10.9%		61.4	84	2025-12-31
Accruals ratio	(4.7%)	(4.8%)		53.9	285	2025-12-31

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Gross margin stability, five years	not computable	1.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 63.0						
Twelve-month failure probability	0.22%	0.03%	89.5	20	2026-06-30	
Altman Z double-prime	0.90	1.93	60.3	205	2025-12-31	
Net debt to EBITDA	2.97x	1.84x	68.7	100	2025-12-31	
Interest coverage	1.10x	2.28x	59.7	63	2025-12-31	
Current ratio	1.66x	1.38x	37.0	293	2025-12-31	
Growth and financing, sleeve percentile 52.1						
Revenue growth, three-year compound	(5.8%)	1.6%	78.9	267	2025-12-31	
Free cash flow growth, three-year compound	(16.1%)	5.2%	83.0	148	2025-12-31	
Reinvestment rate	41.3%	8.4%	31.1	152	2025-12-31	
Asset growth, three years	2.8%	3.4%	49.4	270	2025-12-31	
Net share issuance, one year	(4.2%)	(0.6%)	17.9	208	2026-02-24	

Among 256 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
171	World Kinect Corp. (WKC)	66.7	D	
172	Vince Holding Corp. (VNCE)	67.1	D	
173	Seaboard Corp. (SEB)	67.5	D	
174	Star Group, L.P. (SGU)	67.8	D	
175	Aspen Aerogels Inc. (ASPN)	68.2	D	fortress balance sheet
176	Arko Corp. (ARKO)	68.6	D	
177	Educational Development Corp. (EDUC)	69.0	D	fortress balance sheet
178	Bloomin' Brands, Inc. (BLMN)	69.4	D	
179	Willis Lease Finance Corp. (WLFC)	69.8	D	
180	OneWater Marine Inc. (ONEW)	70.2	D	
181	Lands' END, Inc. (LE)	70.6	D	short runway

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(4.3%)	(0.4%)	43
Distance from 52-week high	(56.1%)	(20.3%)	13
EBIT to enterprise value	12.0%	5.2%	90
Free cash flow yield	15.4%	3.9%	90
Book value to price	0.95	0.35	82
Sales to price	17.98	1.59	95
Composite equity issuance, five years	not computable	(16.8%)	
Relative strength against the sector, log excess return	0.05	0.09	43

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$245.6M
Operating cash flow, four quarters	$154.9M
Months of runway	not finite
Days since last periodic filing	87 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	$3.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$102.3M	2025-12-31	2026-02-25	10-K	26-071464
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$29.0M	2025-12-31	2026-02-25	10-K	26-071464
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$6.3M	2025-12-31	2026-02-25	10-K	26-071464
4	total debt	us-gaap:LongTermDebt	$912.1M	2025-12-31	2026-02-25	10-K	26-071464
5	book equity	us-gaap:StockholdersEquity	$267.2M	2025-12-31	2026-02-25	10-K	26-071464
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$305.0M	2025-12-31	2026-02-25	10-K	26-071464
7	total debt	us-gaap:LongTermDebt	$881.0M	2024-12-31	2026-02-25	10-K	26-071464
8	book equity	us-gaap:StockholdersEquity	$276.9M	2024-12-31	2026-02-25	10-K	26-071464
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$261.8M	2024-12-31	2026-02-25	10-K	26-071464
10	net income	us-gaap:NetIncomeLoss	$22.7M	2025-12-31	2026-02-25	10-K	26-071464
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$192.6M	2025-12-31	2026-02-25	10-K	26-071464
12	assets	us-gaap:Assets	$3.5B	2025-12-31	2026-02-25	10-K	26-071464
13	assets	us-gaap:Assets	$3.6B	2024-12-31	2026-02-25	10-K	26-071464
14	current assets	us-gaap:AssetsCurrent	$717.7M	2025-12-31	2026-02-25	10-K	26-071464
15	current liabilities	us-gaap:LiabilitiesCurrent	$433.0M	2025-12-31	2026-02-25	10-K	26-071464
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$100.5M	2025-12-31	2026-02-25	10-K	26-071464
17	liabilities	us-gaap:Liabilities	$3.2B	2025-12-31	2026-02-25	10-K	26-071464
18	depreciation amortization	us-gaap:Depreciation	$102.3M	2025-12-31	2026-02-25	10-K	26-071464
19	interest expense	us-gaap:InterestExpense	$92.9M	2025-12-31	2026-02-25	10-K	26-071464
20	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$7.6B	2025-12-31	2026-02-25	10-K	26-071464
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$8.7B	2024-12-31	2026-02-25	10-K	26-071464
22	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$9.4B	2023-12-31	2026-02-25	10-K	26-071464
23	revenue	us-gaap:Revenues	$9.1B	2022-12-31	2023-02-28	10-K	23-004783
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$127.3M	2025-12-31	2026-02-25	10-K	26-071464
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$221.9M	2024-12-31	2026-02-25	10-K	26-071464
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$113.9M	2024-12-31	2026-02-25	10-K	26-071464
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$136.1M	2023-12-31	2026-02-25	10-K	26-071464
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$111.2M	2023-12-31	2026-02-25	10-K	26-071464
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$209.3M	2022-12-31	2025-02-26	10-K	25-027737
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$98.6M	2022-12-31	2025-02-26	10-K	25-027737
31	current assets	us-gaap:AssetsCurrent	$722.2M	2024-12-31	2026-02-25	10-K	26-071464

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32	current liabilities	us-gaap:LiabilitiesCurrent	$445.5M	2024-12-31	2026-02-25	10-K	26-071464
33	assets	us-gaap:Assets	$3.7B	2023-12-31	2025-02-26	10-K	25-027737
34	assets	us-gaap:Assets	$3.3B	2022-12-31	2024-02-27	10-K	24-021416
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	110,891,325	2026-02-24	2026-02-25	10-K	26-071464
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	115,771,318	2025-02-24	2025-02-26	10-K	25-027737

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