AZZ Inc.

AZZ

NYSE; manufacturing; SIC 3470, Coating, Engraving & Allied Services; CIK 0000008947

B/C

on the B/C boundary of 255 graded peers in manufacturing

rank 99 of 255; percentile 38.6; sampling error 3.0 points; lower is stronger

A B C D E

B/C, the elk



Scoreboard

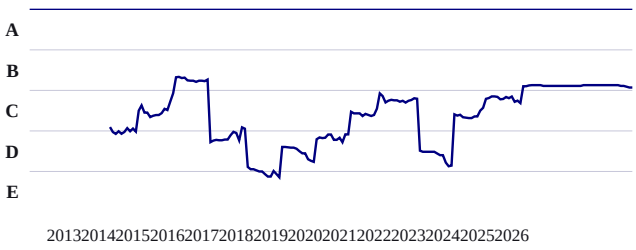
Profitability	B/C percentile 40.9
Solvency	C percentile 51.3
Growth and financing	C percentile 43.0
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Apr 22, 2026 194 days before the rescan; latest periodic filing 10-Q received Oct 13, 2026
Last close	$134.59 2026-10-30; market equity $4.0B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Apr 22, 2026

AZZ Inc. ("AZZ", the "Company", "our" or "we") was established in 1956 and incorporated under the laws of the state of Texas. We are a provider of hot-dip galvanizing and coil coating solutions to a broad range of end markets in North America. We have three distinct operating segments: the AZZ Metal Coatings segment, the AZZ Precoat Metals segment, and the AZZ Infrastructure Solutions segment. Our AZZ Metal Coatings segment is a leading provider of metal coating solutions for corrosion protection, including hot-dip galvanizing, spin galvanizing, powder coating, anodizing and plating to the North American steel fabrication industry and other industries.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 40.9						
Gross profitability	17.8%	21.9%		60.4	276	2026-02-28
Return on invested capital	not computable	9.7%				

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

latest aligned inputs end 2022-02-28; latest annual assets end 2026-02-28

Accruals ratio	(9.4%)	(3.6%)	20.3	307	2026-02-28
Gross margin stability, five years	1.8 pts	2.1 pts	42.1	229	2026-02-28
Solvency, sleeve percentile 51.3					
Twelve-month failure probability	not computable	0.04%			

latest liabilities, cash plus short-term investments, book equity, and shares are required

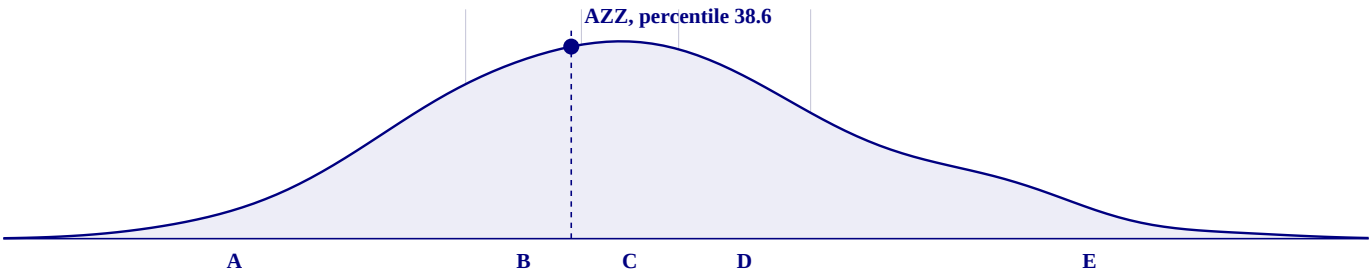
Altman Z double-prime	4.19	3.66	36.8	243	2026-02-28
Net debt to EBITDA	not computable	1.78x			

latest aligned inputs end 2022-02-28; latest annual assets end 2026-02-28

Interest coverage	4.76x	5.09x	50.8	64	2026-02-28
Current ratio	1.70x	2.25x	66.3	324	2026-02-28
Growth and financing, sleeve percentile 43.0					
Revenue growth, three-year compound	7.6%	2.2%	28.4	269	2026-02-28
Free cash flow growth, three-year compound	134.9%	13.5%	2.9	141	2026-02-28
Reinvestment rate	(0.3%)	26.1%	68.8	139	2026-02-28
Asset growth, three years	(0.1%)	4.3%	68.5	277	2026-02-28
Net share issuance, one year	(0.1%)	0.01%	46.2	241	2026-04-16

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
94	Littelfuse Inc. (LFUS)	36.6	B	late filer
95	Perma-Pipe International Holdings, Inc. (PPIH)	37.0	B	late filer, fortress balance sheet
96	Parker-Hannifin Corp. (PH)	37.4	B/C	
97	Lightwave Logic, Inc. (LWLG)	37.8	B/C	
98	Advanced Drainage Systems, Inc. (WMS)	38.2	B/C	
99	AZZ Inc. (AZZ)	38.6	B/C	
100	Karat Packaging Inc. (KRT)	39.0	B/C	
101	United States Antimony Corp. (UAMY)	39.4	B/C	dilution, fortress balance sheet
102	Gibraltar Industries, Inc. (ROCK)	39.8	B/C	fortress balance sheet
103	Virco MFG Corporation (VIRC)	40.2	B/C	fortress balance sheet
104	OIL States International, Inc. (OIS)	40.6	B/C	fortress balance sheet

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	35.2%	9.8%	73
Distance from 52-week high	(16.1%)	(26.2%)	69
EBIT to enterprise value	5.3%	4.2%	63
Free cash flow yield	11.1%	3.5%	92
Book value to price	0.35	0.36	49
Sales to price	0.41	0.53	38

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Composite equity issuance, five years	11.4%	(9.6%)	77
Relative strength against the sector, log excess return	0.22	0.01	73

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2026-02-28	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$2.0M
Operating cash flow, four quarters	$292.3M
Months of runway	not finite
Days since last periodic filing	20 (10-Q received Oct 13, 2026)
Median daily dollar volume, 63 sessions	$29.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$395.0M	2026-02-28	2026-04-22	10-K	26-000068
2	assets	us-gaap:Assets	$2.2B	2026-02-28	2026-04-22	10-K	26-000068
3	operating income	us-gaap:OperatingIncomeLoss	$79.2M	2022-02-28	2024-04-22	10-K	24-000044
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$73.0M	2022-02-28	2024-04-22	10-K	24-000044
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$23.2M	2022-02-28	2024-04-22	10-K	24-000044
6	total debt	us-gaap:LongTermDebt	$226.5M	2022-02-28	2022-04-22	10-K	22-000034
7	book equity	us-gaap:StockholdersEquity	$667.4M	2022-02-28	2025-04-21	10-K	25-000046
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$12.1M	2022-02-28	2023-04-25	10-K	23-000042
9	total debt	us-gaap:LongTermDebt	$178.4M	2021-02-28	2022-04-22	10-K	22-000034
10	book equity	us-gaap:StockholdersEquity	$623.3M	2021-02-28	2024-04-22	10-K	24-000044
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$14.8M	2021-02-28	2022-04-22	10-K	22-000034
12	net income	us-gaap:NetIncomeLoss	$317.3M	2026-02-28	2026-04-22	10-K	26-000068
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$525.4M	2026-02-28	2026-04-22	10-K	26-000068
14	assets	us-gaap:Assets	$2.2B	2025-02-28	2026-04-22	10-K	26-000068
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2026-02-28	2026-04-22	10-K	26-000068
16	gross profit	us-gaap:GrossProfit	$382.7M	2025-02-28	2026-04-22	10-K	26-000068
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.6B	2025-02-28	2026-04-22	10-K	26-000068
18	gross profit	us-gaap:GrossProfit	$363.5M	2024-02-29	2026-04-22	10-K	26-000068
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.5B	2024-02-29	2026-04-22	10-K	26-000068
20	gross profit	us-gaap:GrossProfit	$295.9M	2023-02-28	2025-04-21	10-K	25-000046
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2023-02-28	2025-04-21	10-K	25-000046
22	gross profit	us-gaap:GrossProfit	$146.2M	2022-02-28	2024-04-22	10-K	24-000044
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$525.6M	2022-02-28	2024-04-22	10-K	24-000044
24	current assets	us-gaap:AssetsCurrent	$395.4M	2026-02-28	2026-04-22	10-K	26-000068
25	current liabilities	us-gaap:LiabilitiesCurrent	$232.3M	2026-02-28	2026-04-22	10-K	26-000068
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$883.5M	2026-02-28	2026-04-22	10-K	26-000068
27	operating income	us-gaap:OperatingIncomeLoss	$264.6M	2026-02-28	2026-04-22	10-K	26-000068
28	book equity	us-gaap:StockholdersEquity	$1.3B	2026-02-28	2026-04-22	10-K	26-000068
29	liabilities	us-gaap:Liabilities	$876.4M	2026-02-28	2026-04-22	10-K	26-000068

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$32.1M	2022-02-28	2024-04-22	10-K	24-000044
31	interest expense	us-gaap:InterestExpense	$55.6M	2026-02-28	2026-04-22	10-K	26-000068
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$80.8M	2026-02-28	2026-04-22	10-K	26-000068
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$249.9M	2025-02-28	2025-04-21	10-K	25-000046
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$115.9M	2025-02-28	2026-04-22	10-K	26-000068
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$244.5M	2024-02-29	2025-04-21	10-K	25-000046
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$95.1M	2024-02-29	2026-04-22	10-K	26-000068
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$91.4M	2023-02-28	2025-04-21	10-K	25-000046
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$57.1M	2023-02-28	2025-04-21	10-K	25-000046
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$90.1M	2026-02-28	2026-04-22	10-K	26-000068
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$420.3M	2026-02-28	2026-04-22	10-K	26-000068
41	income tax	us-gaap:IncomeTaxExpenseBenefit	$103.1M	2026-02-28	2026-04-22	10-K	26-000068
42	current assets	us-gaap:AssetsCurrent	$375.4M	2025-02-28	2026-04-22	10-K	26-000068
43	current liabilities	us-gaap:LiabilitiesCurrent	$221.0M	2025-02-28	2026-04-22	10-K	26-000068
44	assets	us-gaap:Assets	$2.2B	2024-02-29	2025-04-21	10-K	25-000046
45	assets	us-gaap:Assets	$2.2B	2023-02-28	2024-04-22	10-K	24-000044
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	29,880,309	2026-04-16	2026-04-22	10-K	26-000068
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	29,913,085	2025-04-15	2025-04-21	10-K	25-000046

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.