Claritev Corp.

CTEV

NYSE; other; SIC 7389, Services-Business Services, NEC; CIK 0001793229

E

weakest fifth of 335 graded peers in other

rank 313 of 335; percentile 93.4; sampling error 2.6 points; lower is stronger

A B C D E

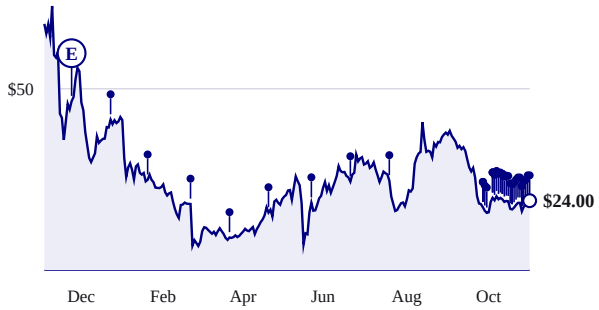
E, the bear



Scoreboard

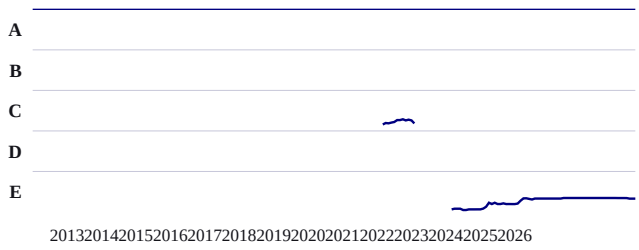
Profitability	C/D	percentile 59.2
Solvency	D/E	percentile 80.0
Growth and financing	D	percentile 63.0
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $4.9B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	9 of 14	
Graded from	filings received through Feb 26, 2026	249 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026
Last close	$24.05	2026-10-30; market equity $407.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Claritev Corporation is a technology, data and insights company focused on improving transparency, affordability and quality across the healthcare system. Claritev brings objective, market-based insights to some of the healthcare system's most complex decisions - grounded in decades of claims experience. By applying data, analytics and experience, Claritev helps organizations across the healthcare ecosystem better understand costs, pricing and payment dynamics. This clarity enables more informed decision-making, reduces friction and improves how the healthcare system functions in service of greater affordability, alignment and long-term sustainability.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

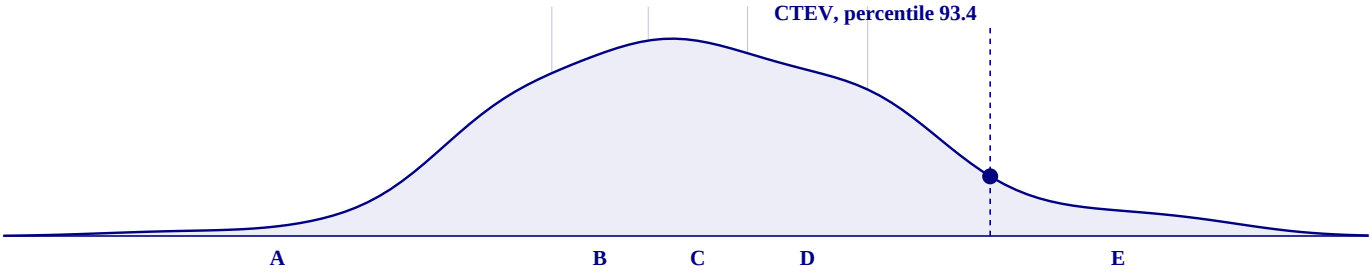
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 59.2						
Gross profitability	not computable	27.0%				
one or more required annual facts are missing						

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Return on invested capital	0.5%	10.0%	82.7	151	2025-12-31
Accruals ratio	(8.0%)	(5.8%)	35.7	500	2025-12-31
Gross margin stability, five years	not computable	2.2 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 80.0					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(1.67)	2.06	71.0	384	2025-12-31
Net debt to EBITDA	34.83x	2.52x	96.7	182	2025-12-31
Interest coverage	not computable	2.45x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	0.86x	1.33x	72.2	505	2025-12-31
Growth and financing, sleeve percentile 63.0					
Revenue growth, three-year compound	(3.7%)	5.1%	78.3	397	2025-12-31
Free cash flow growth, three-year compound	not computable	8.9%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	133.3%	11.9%	10.6	190	2025-12-31
Asset growth, three years	(12.8%)	4.1%	91.9	434	2025-12-31
Net share issuance, one year	2.2%	(0.5%)	71.2	352	2026-02-23

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
308	U-Haul Holding Co. (UHAL)	92.1	E	
309	U-Haul Holding Co. (UHAL-B)	92.1	E	
310	Cleveland-Cliffs Inc. (CLF)	92.5	E	
311	Greenpro Capital Corp. (GRNQ)	92.8	E	short runway, late filer
312	Amentum Holdings, Inc. (AMTM)	93.1	E	
313	Claritev Corp. (CTEV)	93.4	E	
314	Perma FIX Environmental Services Inc. (PESI)	93.7	E	fortress balance sheet
315	Chegg, Inc. (CHGG)	94.0	E	
316	Boxlight Corp. (BOXL)	94.3	E	dilution, late filer
317	MSG Knickerbockers Corp. (MSGS)	94.6	E	
318	CRA International, Inc. (CRAI)	94.9	E	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(67.5%)	(0.6%)	5
Distance from 52-week high	(65.3%)	(23.9%)	9
EBIT to enterprise value	0.6%	4.3%	21
Free cash flow yield	(3.0%)	4.1%	19

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Book value to price	(0.72)	0.34	1
Sales to price	2.37	0.70	83
Composite equity issuance, five years	1.3%	(8.8%)	68
Relative strength against the sector, log excess return	(1.24)	(0.13)	5

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$14.4M
Operating cash flow, four quarters	$133.0M
Months of runway	not finite
Days since last periodic filing	87 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	$4.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$28.8M	2025-12-31	2026-02-26	10-K	26-000017
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$373.1M	2025-12-31	2026-02-26	10-K	26-000017
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-$88.8M	2025-12-31	2026-02-26	10-K	26-000017
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$4.6B	2025-12-31	2026-02-26	10-K	26-000017
5	book equity	us-gaap:StockholdersEquity	-$173.9M	2025-12-31	2026-02-26	10-K	26-000017
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$16.8M	2025-12-31	2026-02-26	10-K	26-000017
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$4.5B	2024-12-31	2026-02-26	10-K	26-000017
8	book equity	us-gaap:StockholdersEquity	$84.0M	2024-12-31	2026-02-26	10-K	26-000017
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$16.8M	2024-12-31	2026-02-26	10-K	26-000017
10	net income	us-gaap:NetIncomeLoss	-$284.3M	2025-12-31	2026-02-26	10-K	26-000017
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$117.3M	2025-12-31	2026-02-26	10-K	26-000017
12	assets	us-gaap:Assets	$4.9B	2025-12-31	2026-02-26	10-K	26-000017
13	assets	us-gaap:Assets	$5.2B	2024-12-31	2026-02-26	10-K	26-000017
14	current assets	us-gaap:AssetsCurrent	$224.4M	2025-12-31	2026-02-26	10-K	26-000017
15	current liabilities	us-gaap:LiabilitiesCurrent	$261.4M	2025-12-31	2026-02-26	10-K	26-000017
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$2.4B	2025-12-31	2026-02-26	10-K	26-000017
17	liabilities	us-gaap:Liabilities	$5.1B	2025-12-31	2026-02-26	10-K	26-000017
18	depreciation amortization	us-gaap:Depreciation	$101.7M	2025-12-31	2026-02-26	10-K	26-000017
19	operating income	us-gaap:OperatingIncomeLoss	$162.0M	2023-12-31	2026-02-26	10-K	26-000017
20	interest expense	us-gaap:InterestExpense	$333.2M	2023-12-31	2024-02-29	10-K	24-000012
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$965.4M	2025-12-31	2026-02-26	10-K	26-000017
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$930.6M	2024-12-31	2026-02-26	10-K	26-000017
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$961.5M	2023-12-31	2026-02-26	10-K	26-000017
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2022-12-31	2024-02-29	10-K	24-000012
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$129.6M	2025-12-31	2026-02-26	10-K	26-000017
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$107.6M	2024-12-31	2026-02-26	10-K	26-000017

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27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$118.1M	2024-12-31	2026-02-26	10-K	26-000017
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$171.7M	2023-12-31	2026-02-26	10-K	26-000017
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$108.9M	2023-12-31	2026-02-26	10-K	26-000017
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$372.4M	2022-12-31	2024-02-29	10-K	24-000012
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$89.7M	2022-12-31	2024-02-29	10-K	24-000012
32	current assets	us-gaap:AssetsCurrent	$175.5M	2024-12-31	2026-02-26	10-K	26-000017
33	current liabilities	us-gaap:LiabilitiesCurrent	$213.8M	2024-12-31	2026-02-26	10-K	26-000017
34	assets	us-gaap:Assets	$7.0B	2023-12-31	2025-02-26	10-K	25-000022
35	assets	us-gaap:Assets	$7.4B	2022-12-31	2024-02-29	10-K	24-000012
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,552,723	2026-02-23	2026-02-26	10-K	26-000017
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,198,024	2025-02-21	2025-02-26	10-K	25-000022