Corteva, Inc.

CTVA

NYSE; consumer nondurables; SIC 100, Agricultural Production-Crops; CIK 0001755672

C

middle fifth of 124 graded peers in consumer nondurables

rank 68 of 124; percentile 54.5; sampling error 3.8 points; lower is stronger

A B C D E

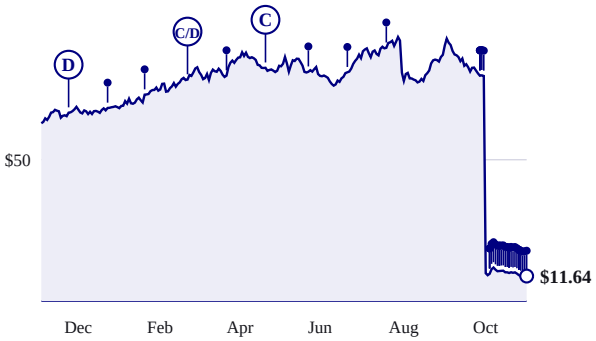
C, the tortoise



Scoreboard

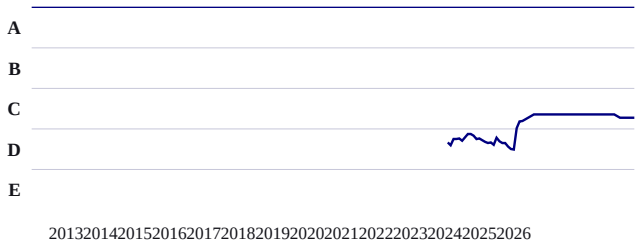
Profitability	C/D percentile 59.2
Solvency	C/D percentile 60.5
Growth and financing	B percentile 30.6
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $42.8B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Feb 12, 2026 263 days before the rescan; latest periodic filing 10-Q received Jul 31, 2026
Last close	$11.63 2026-10-30; market equity $7.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

Unless otherwise indicated or the context otherwise requires, references in this Annual Report on Form 10-K to: ?"Corteva" or "the company" refers to Corteva, Inc. and its consolidated subsidiaries (including EIDP); ?"EIDP" refers to EIDP, Inc. (formerly known as E. I. du Pont de Nemours and Company) and its consolidated subsidiaries or EIDP, Inc. excluding its consolidated subsidiaries, as the context may indicate; ?"DowDuPont" refers to DowDuPont Inc.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 59.2						
Gross profitability	19.2%	29.8%		67.1	144	2025-12-31
Return on invested capital	not computable	5.6%				
one or more required annual facts are missing						
Accruals ratio	(5.5%)	(5.1%)		48.6	149	2025-12-31

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Gross margin stability, five years	2.5 pts	1.9 pts	61.7	116	2025-12-31
Solvency, sleeve percentile 60.5					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-06-30					
Altman Z double-prime	not computable	3.11			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	2.54x			
one or more required annual facts are missing					
Interest coverage	not computable	2.51x			
one or more required annual facts are missing					
Current ratio	1.43x	1.81x	60.5	153	2025-12-31
Growth and financing, sleeve percentile 30.6					
Revenue growth, three-year compound	(0.1%)	0.2%	50.0	133	2025-12-31
Free cash flow growth, three-year compound	119.3%	14.9%	3.1	66	2025-12-31
Reinvestment rate	not computable	11.0%			
one or more required annual facts are missing					
Asset growth, three years	0.2%	0.2%	48.9	134	2025-12-31
Net share issuance, one year	(1.9%)	0.03%	20.6	103	2026-02-05

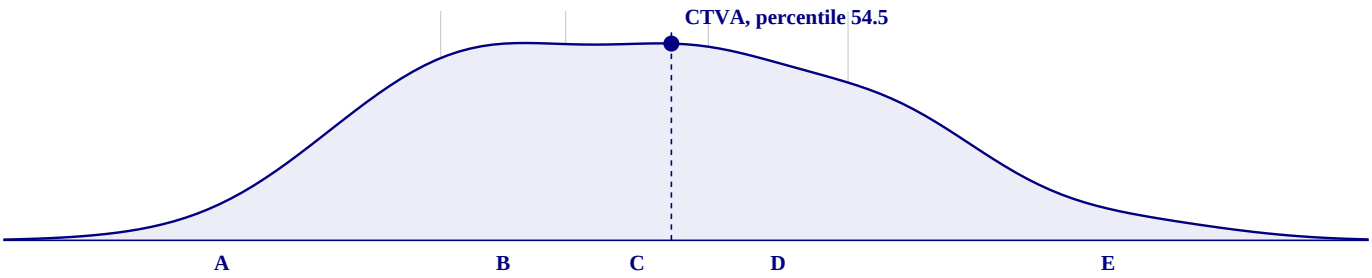
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 2,835,000,000 USD; Altman Z is not used

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
63	BrightView Holdings, Inc. (BV)	50.4	C	
64	J.Jill, Inc. (JILL)	51.2	C	
65	Lamb Weston Holdings, Inc. (LW)	52.0	C	
66	Albany International Corp. (AIN)	52.8	C	
67	Local Bounti Corporation/DE (LOCL)	53.7	C	short runway
68	Corteva, Inc. (CTVA)	54.5	C	fortress balance sheet
69	Vera Bradley, Inc. (VRA)	55.3	C	fortress balance sheet
70	Hasbro, Inc. (HAS)	56.1	C	late filer, fortress balance sheet
71	Darling Ingredients Inc. (DAR)	56.9	C/D	
72	Jakks Pacific Inc. (JAKK)	57.7	C/D	fortress balance sheet
73	Rocky Brands, Inc. (RCKY)	58.5	C/D	

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What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	27.3%	(1.3%)	77
Distance from 52-week high	(87.1%)	(21.7%)	5
EBIT to enterprise value	not computable	3.7%	
Free cash flow yield	36.2%	4.4%	98
Book value to price	3.24	0.56	98
Sales to price	2.24	1.21	74
Composite equity issuance, five years	(16.9%)	(16.7%)	48
Relative strength against the sector, log excess return	0.17	(0.09)	77

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$2.4B
Operating cash flow, four quarters	$1.2B
Months of runway	not finite
Days since last periodic filing	94 (10-Q received Jul 31, 2026)
Median daily dollar volume, 63 sessions	$328.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$17.4B	2025-12-31	2026-02-12	10-K	26-000004
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$9.2B	2025-12-31	2026-02-12	10-K	26-000004
3	assets	us-gaap:Assets	$42.8B	2025-12-31	2026-02-12	10-K	26-000004
4	net income	us-gaap:NetIncomeLoss	$1.1B	2025-12-31	2026-02-12	10-K	26-000004
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.4B	2025-12-31	2026-02-12	10-K	26-000004
6	assets	us-gaap:Assets	$40.8B	2024-12-31	2026-02-12	10-K	26-000004
7	revenue	us-gaap:Revenues	$16.9B	2024-12-31	2026-02-12	10-K	26-000004
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$9.5B	2024-12-31	2026-02-12	10-K	26-000004
9	revenue	us-gaap:Revenues	$17.2B	2023-12-31	2026-02-12	10-K	26-000004
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$9.9B	2023-12-31	2026-02-12	10-K	26-000004
11	revenue	us-gaap:Revenues	$17.5B	2022-12-31	2025-02-14	10-K	25-000005
12	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$10.4B	2022-12-31	2025-02-14	10-K	25-000005
13	revenue	us-gaap:Revenues	$15.7B	2021-12-31	2024-02-08	10-K	24-000004
14	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$9.2B	2021-12-31	2024-02-08	10-K	24-000004
15	current assets	us-gaap:AssetsCurrent	$17.3B	2025-12-31	2026-02-12	10-K	26-000004
16	current liabilities	us-gaap:LiabilitiesCurrent	$12.1B	2025-12-31	2026-02-12	10-K	26-000004
17	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$591.0M	2025-12-31	2026-02-12	10-K	26-000004
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.1B	2024-12-31	2026-02-12	10-K	26-000004

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19	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$597.0M	2024-12-31	2026-02-12	10-K	26-000004
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.8B	2023-12-31	2026-02-12	10-K	26-000004
21	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$595.0M	2023-12-31	2026-02-12	10-K	26-000004
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$872.0M	2022-12-31	2025-02-14	10-K	25-000005
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$605.0M	2022-12-31	2025-02-14	10-K	25-000005
24	assets	us-gaap:Assets	$43.0B	2023-12-31	2025-02-14	10-K	25-000005
25	assets	us-gaap:Assets	$42.6B	2022-12-31	2024-02-08	10-K	24-000004
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	672,524,000	2026-02-05	2026-02-12	10-K	26-000004
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	685,556,000	2025-02-07	2025-02-14	10-K	25-000005

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