Dominion Energy, Inc.

D

NYSE; utilities; SIC 4911, Electric Services; CIK 0000715957

E

weakest fifth of 148 graded peers in the pooled energy and ut...

rank 134 of 148; percentile 90.5; sampling error 3.6 points; lower is stronger

A B C D E

E, the bear



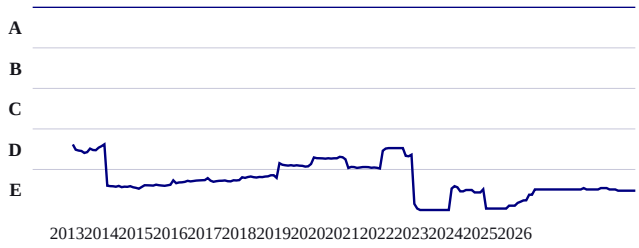
Scoreboard	
Profitability	D percentile 75.0
Solvency	C/D percentile 60.9
Growth and financing	C/D percentile 59.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $115.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	9 of 14
Graded from	filings received through Feb 23, 2026 252 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026
Last close	$66.63 2026-10-30; market equity $58.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 23, 2026

Dominion Energy, headquartered in Richmond, Virginia and incorporated in Virginia in 1983, provides service to approximately 4.1 million primarily electric utility customers in Virginia, North Carolina and South Carolina. At December 31, 2025, Dominion Energy's portfolio of assets includes approximately 30.7 GW of electric generating capacity, 10,800 miles of electric transmission lines and 80,400 miles of electric distribution lines. Dominion Energy is one of the nation's leading developers and operators of regulated offshore wind and solar power and the largest producer of carbon-free electricity in New England.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 75.0						
Gross profitability	not computable	17.5%				
one or more required annual facts are missing						
Return on invested capital	5.5%	6.0%		64.4	91	2025-12-31

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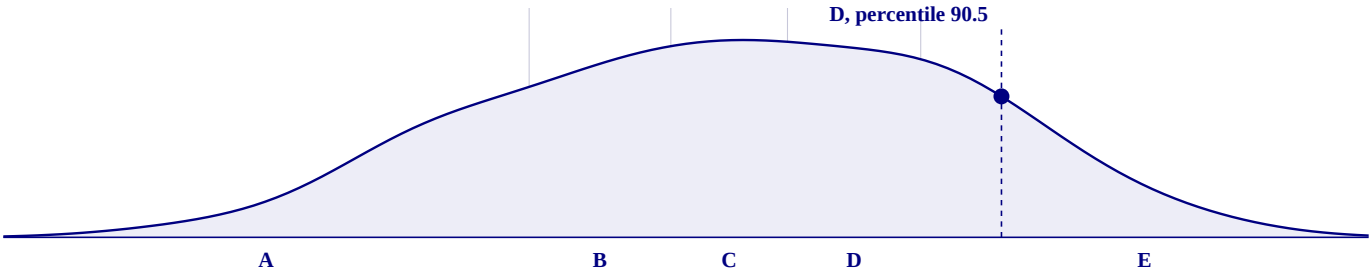
Accruals ratio	(2.2%)	(5.0%)	85.6	271	2025-12-31
Gross margin stability, five years	not computable	4.6 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 60.9					
Twelve-month failure probability	0.04%	0.06%	45.5	12	2026-03-31
Altman Z double-prime	0.56	1.48	68.2	152	2025-12-31
Net debt to EBITDA	not computable	3.63x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Interest coverage	2.18x	2.37x	64.6	83	2025-12-31
Current ratio	0.77x	0.97x	65.5	282	2025-12-31
Growth and financing, sleeve percentile 59.1					
Revenue growth, three-year compound	4.3%	0.7%	35.7	222	2025-12-31
Free cash flow growth, three-year compound	not computable	(11.8%)			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	59.0%			
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31					
Asset growth, three years	3.4%	6.4%	73.1	246	2025-12-31
Net share issuance, one year	3.1%	0.4%	68.6	157	2026-02-16

Among 148 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
129	Williams Companies, Inc. (WMB)	87.1	E	
130	WEC Energy Group, Inc. (WEC)	87.8	E	
131	Kinder Morgan, Inc. (EP-PC)	88.8	E	
132	Kinder Morgan, Inc. (KMI)	88.8	E	
133	H2O America (HTO)	89.8	E	
134	Dominion Energy, Inc. (D)	90.5	E	
135	Txnm Energy Inc. (TXNM)	91.2	E	
136	BIG SKY Industrial Inc. (BSIN)	91.8	E	dilution
137	NGL Energy Partners L.P. (NGL)	93.2	E	
138	NGL Energy Partners L.P. (NGL-PB)	93.2	E	
139	NGL Energy Partners L.P. (NGL-PC)	93.2	E	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	6.5%	6.5%	50
Distance from 52-week high	(7.1%)	(12.8%)	67
EBIT to enterprise value	4.3%	4.4%	45
Free cash flow yield	0.4%	1.4%	41
Book value to price	0.50	0.52	44

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Sales to price	0.28	0.43	27
Composite equity issuance, five years	(15.3%)	(7.1%)	33
Relative strength against the sector, log excess return	0.16	0.02	71

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$351.0M
Operating cash flow, four quarters	$5.1B
Months of runway	not finite
Days since last periodic filing	3 (10-Q received Oct 30, 2026)
Median daily dollar volume, 63 sessions	$257.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$4.4B	2025-12-31	2026-02-23	10-K	26-063120
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$3.6B	2025-12-31	2026-02-23	10-K	26-063120
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$532.0M	2025-12-31	2026-02-23	10-K	26-063120
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$44.1B	2025-12-31	2026-02-23	10-K	26-063120
5	book equity	us-gaap:StockholdersEquity	$29.1B	2025-12-31	2026-02-23	10-K	26-063120
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$250.0M	2025-12-31	2026-02-23	10-K	26-063120
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$37.5B	2024-12-31	2026-02-23	10-K	26-063120
8	book equity	us-gaap:StockholdersEquity	$26.9B	2024-12-31	2026-02-23	10-K	26-063120
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$310.0M	2024-12-31	2026-02-23	10-K	26-063120
10	net income	us-gaap:NetIncomeLoss	$3.0B	2025-12-31	2026-02-23	10-K	26-063120
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.4B	2025-12-31	2026-02-23	10-K	26-063120
12	assets	us-gaap:Assets	$115.9B	2025-12-31	2026-02-23	10-K	26-063120
13	assets	us-gaap:Assets	$102.4B	2024-12-31	2026-02-23	10-K	26-063120
14	current assets	us-gaap:AssetsCurrent	$8.1B	2025-12-31	2026-02-23	10-K	26-063120
15	current liabilities	us-gaap:LiabilitiesCurrent	$10.4B	2025-12-31	2026-02-23	10-K	26-063120
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.3B	2025-12-31	2026-02-23	10-K	26-063120
17	liabilities	us-gaap:Liabilities	$82.4B	2025-12-31	2026-02-23	10-K	26-063120
18	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$33.2B	2023-12-31	2025-02-27	10-K	25-028387
19	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$184.0M	2023-12-31	2025-02-27	10-K	25-028387
20	operating income	us-gaap:OperatingIncomeLoss	$3.4B	2023-12-31	2026-02-23	10-K	26-063120
21	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.6B	2023-12-31	2024-02-23	10-K	24-019110
22	interest expense	us-gaap:InterestAndDebtExpense	$2.0B	2025-12-31	2026-02-23	10-K	26-063120
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$16.5B	2025-12-31	2026-02-23	10-K	26-063120
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$14.2B	2024-12-31	2026-02-23	10-K	26-063120
25	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$13.5B	2023-12-31	2026-02-23	10-K	26-063120
26	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$14.6B	2022-12-31	2025-02-27	10-K	25-028387
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.2B	2019-12-31	2022-02-24	10-K	22-006589

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28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.0B	2019-12-31	2020-02-28	10-K	20-054469
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.8B	2018-12-31	2021-02-25	10-K	21-008442
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.3B	2018-12-31	2020-02-28	10-K	20-054469
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.5B	2017-12-31	2020-02-28	10-K	20-054469
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.5B	2017-12-31	2020-02-28	10-K	20-054469
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.2B	2016-12-31	2019-02-28	10-K	19-057924
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.1B	2016-12-31	2019-02-28	10-K	19-057924
35	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.3B	2019-12-31	2022-02-24	10-K	22-006589
36	operating income	us-gaap:OperatingIncomeLoss	$1.5B	2019-12-31	2022-02-24	10-K	22-006589
37	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.7B	2019-12-31	2020-02-28	10-K	20-054469
38	income tax	us-gaap:IncomeTaxExpenseBenefit	$209.0M	2019-12-31	2022-02-24	10-K	22-006589
39	current assets	us-gaap:AssetsCurrent	$6.1B	2019-12-31	2021-02-25	10-K	21-008442
40	current liabilities	us-gaap:LiabilitiesCurrent	$9.9B	2019-12-31	2021-02-25	10-K	21-008442
41	current assets	us-gaap:AssetsCurrent	$5.2B	2018-12-31	2020-02-28	10-K	20-054469
42	current liabilities	us-gaap:LiabilitiesCurrent	$7.6B	2018-12-31	2020-02-28	10-K	20-054469
43	assets	us-gaap:Assets	$109.1B	2023-12-31	2025-02-27	10-K	25-028387
44	assets	us-gaap:Assets	$104.8B	2022-12-31	2024-02-23	10-K	24-019110
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	878,785,631	2026-02-16	2026-02-23	10-K	26-063120
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	852,050,458	2025-02-20	2025-02-27	10-K	25-028387

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