# Dauch Corp.

**DCH**

NYSE; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0001062231

**D**

**fourth fifth of 458 graded peers in the pooled consumer group**

rank 324 of 458; percentile 70.2; sampling error 2.3 points; lower is stronger

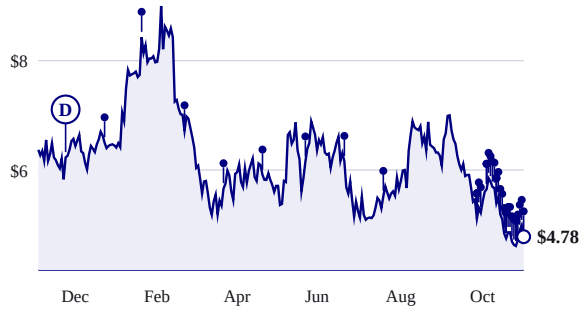
A B C D E

**D, the sloth**



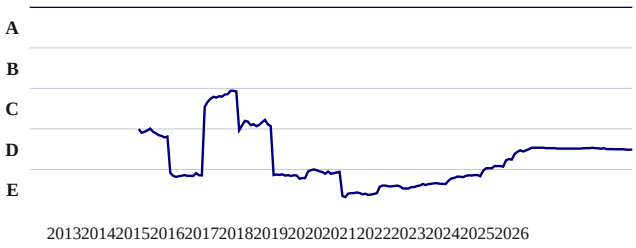
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 52.6 |
| **Solvency** | C<br>percentile 54.6 |
| **Growth and financing** | D<br>percentile 65.2 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $6.7B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | dilution<br>not computable: distress |
| **Inputs computable** | 11 of 14 |
| **Graded from** | filings received through Feb 13, 2026<br>262 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026 |
| **Last close** | $4.78<br>2026-10-30; market equity $1.1B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 13, 2026*

Effective January 26, 2026, American Axle & Manufacturing Holdings, Inc. changed its name to Dauch Corporation. As used in this report, except as otherwise indicated in information incorporated by reference, references to "our Company," "we," "our," "us" or "Dauch" mean Dauch Corporation and its subsidiaries and predecessors, collectively. The Company, a Delaware corporation, is a successor to American Axle & Manufacturing of Michigan, Inc., a Michigan corporation, pursuant to a migratory merger between these entities in 1999. In 2017, we acquired Metaldyne Performance Group, Inc. (MPG), with MPG becoming a wholly-owned subsidiary of the Company.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 52.6** | | | | | | |
| Gross profitability | 10.6% | 34.4% | | 87.7 | 472 | 2025-12-31 |
| Return on invested capital | not computable | 8.9% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Accruals ratio | (7.4%) | (5.1%) | | 36.3 | 519 | 2025-12-31 |
| Gross margin stability, five years | 1.2 pts | 1.7 pts | | 33.8 | 406 | 2025-12-31 |
| **Solvency, sleeve percentile 54.6** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 2.45 | 2.13 | | 43.5 | 396 | 2025-12-31 |
| Net debt to EBITDA | 5.82x | 2.08x | | 91.4 | 187 | 2025-12-31 |
| Interest coverage | 0.56x | 2.64x | | 66.7 | 127 | 2025-12-31 |
| Current ratio | 2.95x | 1.56x | | 16.7 | 535 | 2025-12-31 |
| **Growth and financing, sleeve percentile 65.2** | | | | | | |
| Revenue growth, three-year compound | 0.2% | 1.4% | | 53.7 | 480 | 2025-12-31 |
| Free cash flow growth, three-year compound | (17.6%) | 7.6% | | 84.8 | 251 | 2025-12-31 |
| Reinvestment rate | not computable | 13.6% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Asset growth, three years | 6.8% | 1.7% | | 28.3 | 485 | 2025-12-31 |
| Net share issuance, one year | 100.7% | (0.3%) | | 94.2 | 378 | 2026-02-10 |

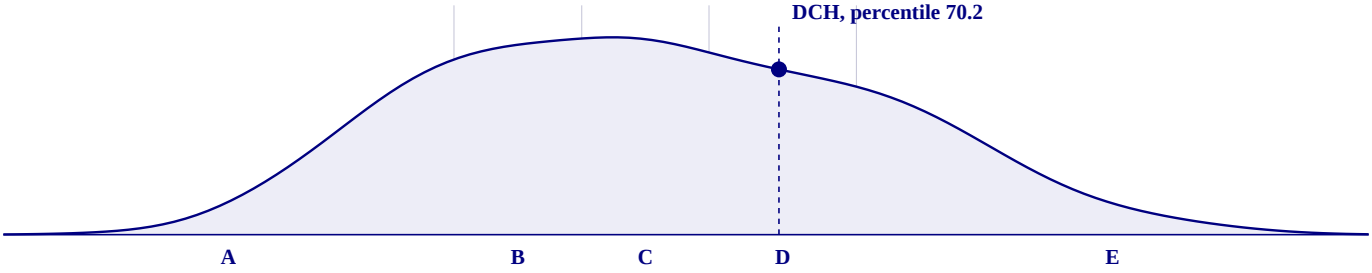
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Dilution | split-adjusted year-over-year share growth is 100.7% |

## Among 458 peers

*consumer durables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 319 | Flowers Foods Inc. (FLO) | 69.1 | D | |
| 320 | Bloomin' Brands, Inc. (BLMN) | 69.4 | D | |
| 321 | Willis Lease Finance Corp. (WLFC) | 69.8 | D | |
| 322 | Deluxe Corp. (DLX) | 69.9 | D | |
| 323 | OneWater Marine Inc. (ONEW) | 70.2 | D | |
| 324 | Dauch Corp. (DCH) | 70.2 | D | dilution |
| 325 | Lands' END, Inc. (LE) | 70.6 | D | short runway |
| 326 | FOX Factory Holding Corp. (FOXF) | 70.7 | D | |
| 327 | Kraft Heinz Co. (KHC) | 70.7 | D | |
| 328 | Builders FirstSource, Inc. (BLDR) | 71.0 | D | |
| 329 | Wendy's Co. (WEN) | 71.4 | D | |

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## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (15.8%) | (1.3%) | 34 |
| Distance from 52-week high | (46.9%) | (22.8%) | 19 |
| EBIT to enterprise value | 2.1% | 4.9% | 28 |
| Free cash flow yield | 13.7% | 4.3% | 87 |
| Book value to price | 1.33 | 0.44 | 87 |
| Sales to price | 5.14 | 1.44 | 89 |
| Composite equity issuance, five years | 74.1% | (16.4%) | 95 |
| Relative strength against the sector, log excess return | (0.08) | 0.04 | 39 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 4 of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $880.8M |
| Operating cash flow, four quarters | $306.9M |
| Months of runway | not finite |
| Days since last periodic filing | 87 (10-Q received Aug 7, 2026) |
| Median daily dollar volume, 63 sessions | $18.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $704.5M | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 2 | assets | us-gaap:Assets | $6.7B | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $112.3M | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $1.5M | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $21.2M | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 6 | total debt | us-gaap:LongTermDebt | $4.0B | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 7 | book equity | us-gaap:StockholdersEquity | $640.0M | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $708.9M | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 9 | total debt | us-gaap:LongTermDebt | $2.6B | 2024-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 10 | book equity | us-gaap:StockholdersEquity | $562.8M | 2024-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $552.9M | 2024-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 12 | net income | us-gaap:NetIncomeLoss | -$19.7M | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $411.6M | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 14 | assets | us-gaap:Assets | $5.1B | 2024-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.8B | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 16 | gross profit | us-gaap:GrossProfit | $741.4M | 2024-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.1B | 2024-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 18 | gross profit | us-gaap:GrossProfit | $624.3M | 2023-12-31 | 2026-02-13 | 10-K | 26-000020 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.1B | 2023-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 20 | gross profit | us-gaap:GrossProfit | $704.9M | 2022-12-31 | 2025-02-14 | 10-K | 25-000008 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.8B | 2022-12-31 | 2025-02-14 | 10-K | 25-000008 |
| 22 | gross profit | us-gaap:GrossProfit | $722.7M | 2021-12-31 | 2024-02-16 | 10-K | 24-000007 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.2B | 2021-12-31 | 2024-02-16 | 10-K | 24-000007 |
| 24 | current assets | us-gaap:AssetsCurrent | $3.6B | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $1.2B | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$267.9M | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 27 | liabilities | us-gaap:Liabilities | $6.0B | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $459.5M | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 29 | interest expense | us-gaap:InterestExpense | $201.1M | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $256.5M | 2025-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $455.4M | 2024-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $248.0M | 2024-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $396.1M | 2023-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $194.6M | 2023-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $448.9M | 2022-12-31 | 2025-02-14 | 10-K | 25-000008 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $171.4M | 2022-12-31 | 2025-02-14 | 10-K | 25-000008 |
| 37 | current assets | us-gaap:AssetsCurrent | $1.9B | 2024-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 38 | current liabilities | us-gaap:LiabilitiesCurrent | $1.2B | 2024-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 39 | assets | us-gaap:Assets | $5.4B | 2023-12-31 | 2026-02-13 | 10-K | 26-000020 |
| 40 | assets | us-gaap:Assets | $5.5B | 2022-12-31 | 2025-02-14 | 10-K | 25-000008 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 235,984,927 | 2026-02-10 | 2026-02-13 | 10-K | 26-000020 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 117,581,028 | 2025-02-11 | 2025-02-14 | 10-K | 25-000008 |