# Dollar General Corp.

**DG**

NYSE; shops; SIC 5331, Retail-Variety Stores; CIK 0000029534

**B/C**

**on the B/C boundary of 256 graded peers in shops**

rank 97 of 256; percentile 37.6; sampling error 2.9 points; lower is stronger

A B C D E

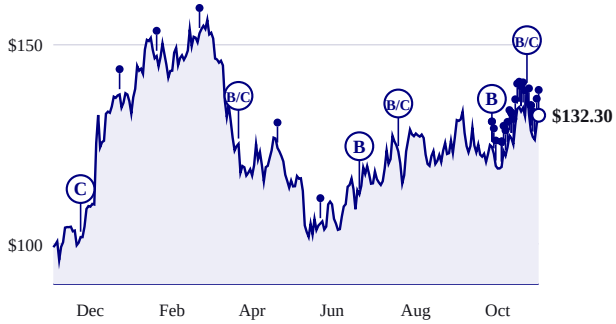
**B/C, the elk**



## Scoreboard

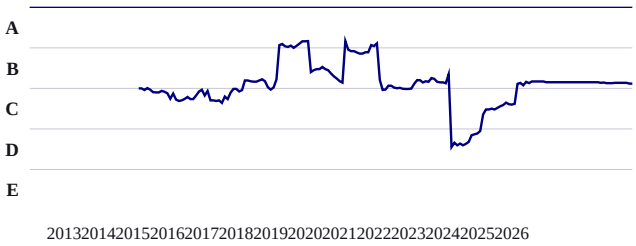
| | |
|---|---|
| **Profitability** | B/C<br>percentile 38.0 |
| **Solvency** | C<br>percentile 52.4 |
| **Growth and financing** | C<br>percentile 44.6 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $31.0B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 12 of 14 |
| **Graded from** | filings received through Mar 20, 2026<br>227 days before the rescan; latest periodic filing 10-Q received Aug 27, 2026 |
| **Last close** | $132.28<br>2026-10-30; market equity $29.2B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 20, 2026*

We are the largest discount retailer in the United States by number of stores, with 20,959 stores located in 48 U.S. states and Mexico as of February 27, 2026, with the greatest concentration of stores in the southern, southwestern, midwestern and eastern United States. Our first stores in Mexico opened in 2023. We offer a broad selection of merchandise, including consumable items, seasonal items, home products and apparel. Our merchandise includes national brands from leading manufacturers, as well as our own private brand selections with prices at substantial discounts to national brands.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

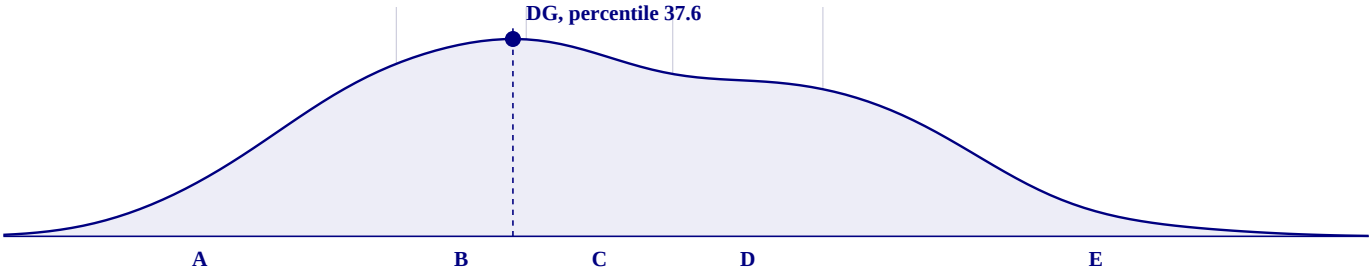
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 38.0** | | | | | | |
| Gross profitability | 42.3% | 42.0% | | 48.5 | 240 | 2026-01-30 |
| Return on invested capital | 14.1% | 10.9% | | 38.6 | 84 | 2026-01-30 |
| Accruals ratio | (6.8%) | (4.8%) | | 37.7 | 285 | 2026-01-30 |

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| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 0.7 pts | 1.2 pts | 27.2 | 218 | 2026-01-30 |
| **Solvency, sleeve percentile 52.4** | | | | | |
| Twelve-month failure probability | not computable | 0.03% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 1.54 | 1.93 | 52.5 | 205 | 2026-01-30 |
| Net debt to EBITDA | 1.05x | 1.84x | 40.4 | 100 | 2026-01-30 |
| Interest coverage | not computable | 2.28x | | | |
| *latest aligned inputs end 2024-02-02; latest annual assets end 2026-01-30* | | | | | |
| Current ratio | 1.13x | 1.38x | 64.4 | 293 | 2026-01-30 |
| **Growth and financing, sleeve percentile 44.6** | | | | | |
| Revenue growth, three-year compound | 4.1% | 1.6% | 36.5 | 267 | 2026-01-30 |
| Free cash flow growth, three-year compound | 78.1% | 5.2% | 6.8 | 148 | 2026-01-30 |
| Reinvestment rate | (9.7%) | 8.4% | 70.9 | 152 | 2026-01-30 |
| Asset growth, three years | 2.1% | 3.4% | 50.9 | 270 | 2026-01-30 |
| Net share issuance, one year | 0.1% | (0.6%) | 58.0 | 208 | 2026-03-18 |

## Among 256 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 92 | Reborn Coffee, Inc. (REBN) | 35.7 | B | dilution, late filer, fortress balance sheet |
| 93 | Alta Equipment Group Inc. (ALTG) | 36.3 | B | |
| 94 | Alta Equipment Group Inc. (ALTG-PA) | 36.3 | B | |
| 95 | Yum China Holdings, Inc. (YUMC) | 36.9 | B | |
| 96 | Avnet Inc. (AVT) | 37.3 | B/C | |
| 97 | Dollar General Corp. (DG) | 37.6 | B/C | |
| 98 | Zumiez Inc. (ZUMZ) | 38.0 | B/C | fortress balance sheet |
| 99 | Openlane, Inc. (OPLN) | 38.4 | B/C | |
| 100 | Haverty Furniture Companies Inc. (HVT) | 39.0 | B/C | fortress balance sheet |
| 101 | Haverty Furniture Companies Inc. (HVT-A) | 39.0 | B/C | fortress balance sheet |
| 102 | Giftify, Inc. (GIFT) | 39.6 | B/C | |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 22.3% | (0.4%) | 73 |
| Distance from 52-week high | (15.3%) | (20.3%) | 57 |
| EBIT to enterprise value | 6.9% | 5.2% | 69 |
| Free cash flow yield | 8.2% | 3.9% | 76 |
| Book value to price | 0.32 | 0.35 | 46 |
| Sales to price | 1.46 | 1.59 | 47 |
| Composite equity issuance, five years | (16.9%) | (16.8%) | 49 |

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| | | | |
|---|---|---|---|
| Relative strength against the sector, log excess return | 0.29 | 0.09 | 73 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 7 of 9, period end 2026-01-30** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $1.6B |
| Operating cash flow, four quarters | $3.3B |
| Months of runway | not finite |
| Days since last periodic filing | 67 (10-Q received Aug 27, 2026) |
| Median daily dollar volume, 63 sessions | $271.8M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $13.1B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 2 | assets | us-gaap:Assets | $31.0B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $2.2B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $2.0B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $452.3M | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $4.6B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 7 | book equity | us-gaap:StockholdersEquity | $8.5B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.1B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $5.7B | 2025-01-31 | 2026-03-20 | 10-K | 26-032325 |
| 10 | book equity | us-gaap:StockholdersEquity | $7.4B | 2025-01-31 | 2026-03-20 | 10-K | 26-032325 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $932.6M | 2025-01-31 | 2026-03-20 | 10-K | 26-032325 |
| 12 | net income | us-gaap:NetIncomeLoss | $1.5B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.6B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 14 | assets | us-gaap:Assets | $31.1B | 2025-01-31 | 2026-03-20 | 10-K | 26-032325 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $42.7B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 16 | gross profit | us-gaap:GrossProfit | $12.0B | 2025-01-31 | 2026-03-20 | 10-K | 26-032325 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $40.6B | 2025-01-31 | 2026-03-20 | 10-K | 26-032325 |
| 18 | gross profit | us-gaap:GrossProfit | $11.7B | 2024-02-02 | 2026-03-20 | 10-K | 26-032325 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $38.7B | 2024-02-02 | 2026-03-20 | 10-K | 26-032325 |
| 20 | gross profit | us-gaap:GrossProfit | $11.8B | 2023-02-03 | 2025-03-21 | 10-K | 25-003413 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $37.8B | 2023-02-03 | 2025-03-21 | 10-K | 25-003413 |
| 22 | gross profit | us-gaap:GrossProfit | $10.8B | 2022-01-28 | 2024-03-25 | 10-K | 24-003813 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $34.2B | 2022-01-28 | 2024-03-25 | 10-K | 24-003813 |
| 24 | current assets | us-gaap:AssetsCurrent | $7.9B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $7.0B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $4.4B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 27 | liabilities | us-gaap:Liabilities | $22.5B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $1.0B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $2.4B | 2024-02-02 | 2026-03-20 | 10-K | 26-032325 |
| 30 | interest expense | us-gaap:InterestExpense | $326.8M | 2024-02-02 | 2024-03-25 | 10-K | 24-003813 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 31 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $1.2B | 2026-01-30 | 2026-03-20 | 10-K | 26-032325 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.0B | 2025-01-31 | 2026-03-20 | 10-K | 26-032325 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $1.3B | 2025-01-31 | 2026-03-20 | 10-K | 26-032325 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.4B | 2024-02-02 | 2026-03-20 | 10-K | 26-032325 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $1.7B | 2024-02-02 | 2026-03-20 | 10-K | 26-032325 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.0B | 2023-02-03 | 2025-03-21 | 10-K | 25-003413 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $1.6B | 2023-02-03 | 2025-03-21 | 10-K | 25-003413 |
| 38 | current assets | us-gaap:AssetsCurrent | $8.2B | 2025-01-31 | 2026-03-20 | 10-K | 26-032325 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $6.9B | 2025-01-31 | 2026-03-20 | 10-K | 26-032325 |
| 40 | assets | us-gaap:Assets | $30.8B | 2024-02-02 | 2025-03-21 | 10-K | 25-003413 |
| 41 | assets | us-gaap:Assets | $29.1B | 2023-02-03 | 2024-03-25 | 10-K | 24-003813 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 220,226,320 | 2026-03-18 | 2026-03-20 | 10-K | 26-032325 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 219,947,078 | 2025-03-19 | 2025-03-21 | 10-K | 25-003413 |

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