# Dominos Pizza Inc.

**DPZ**

Nasdaq; shops; SIC 5140, Wholesale-Groceries & Related Products; CIK 0001286681

**A/B**

**on the A/B boundary of 256 graded peers in shops**

rank 47 of 256; percentile 18.0; sampling error 2.9 points; lower is stronger




**A/B, the bull**



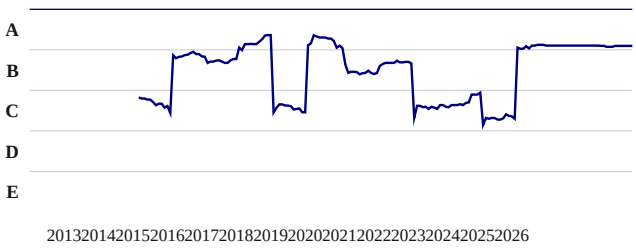
| Scoreboard | |
|---|---|
| **Profitability** | A/B<br>percentile 19.3 |
| **Solvency** | C<br>percentile 52.3 |
| **Growth and financing** | B/C<br>percentile 38.0 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.7B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: short runway, distress |
| **Inputs computable** | 11 of 14 |
| **Graded from** | filings received through Feb 23, 2026<br>252 days before the rescan; latest periodic filing 10-Q received Oct 13, 2026 |
| **Last close** | $313.65<br>2026-10-30; market equity $10.3B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 23, 2026*

Domino's is the largest pizza company in the world with more than 22,100 locations in over 90 markets around the world as of December 28, 2025, and operates two distinct service models within its stores, with a significant business in both delivery and carryout. We are a highly recognized global brand, and we focus on value while serving neighborhoods locally through our large worldwide network of franchise owners and U.S. Company-owned stores through both the delivery and carryout service models. We have been selling quality, affordable food to our customers since 1960. We became "Domino's Pizza" in 1965 and opened our first franchised store in 1967.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 19.3** | | | | | | |
| Gross profitability | 115.0% | 42.0% | | 5.0 | 240 | 2025-12-28 |
| Return on invested capital | 323.2% | 10.9% | | 1.2 | 84 | 2025-12-28 |

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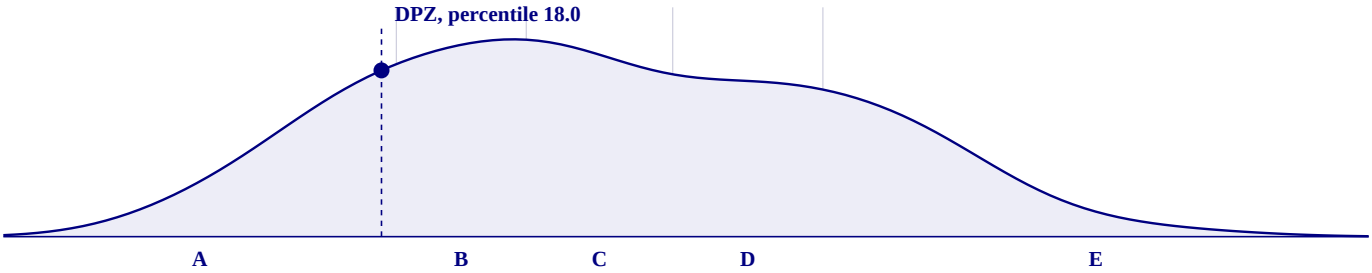
| | | | | | | |
|---|---|---|---|---|---|---|
| Accruals ratio | (11.0%) | (4.8%) | | 21.8 | 285 | 2025-12-28 |
| Gross margin stability, five years | 1.2 pts | 1.2 pts | | 49.3 | 218 | 2025-12-28 |
| **Solvency, sleeve percentile 52.3** | | | | | | |
| Twelve-month failure probability | not computable | 0.03% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-09-06* | | | | | | |
| Altman Z double-prime | (3.05) | 1.93 | | 82.4 | 205 | 2025-12-28 |
| Net debt to EBITDA | not computable | 1.84x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | 4.87x | 2.28x | | 37.1 | 63 | 2025-12-28 |
| Current ratio | 1.65x | 1.38x | | 37.3 | 293 | 2025-12-28 |
| **Growth and financing, sleeve percentile 38.0** | | | | | | |
| Revenue growth, three-year compound | 2.9% | 1.6% | | 42.1 | 267 | 2025-12-28 |
| Free cash flow growth, three-year compound | 20.1% | 5.2% | | 27.2 | 148 | 2025-12-28 |
| Reinvestment rate | not computable | 8.4% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Asset growth, three years | 2.3% | 3.4% | | 49.8 | 270 | 2025-12-28 |
| Net share issuance, one year | (1.9%) | (0.6%) | | 32.9 | 208 | 2026-02-16 |

## Among 256 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 42 | Carvana Co. (CVNA) | 16.1 | A | |
| 43 | Applied Industrial Technologies Inc. (AIT) | 16.5 | A | |
| 44 | Envela Corp. (ELA) | 16.9 | A | fortress balance sheet |
| 45 | PC Connection Inc. (CNXN) | 17.3 | A/B | |
| 46 | BJ's Wholesale Club Holdings, Inc. (BJ) | 17.6 | A/B | |
| 47 | Dominos Pizza Inc. (DPZ) | 18.0 | A/B | |
| 48 | Copart Inc. (CPRT) | 18.4 | A/B | |
| 49 | Dick'S Sporting Goods, Inc. (DKS) | 18.8 | A/B | fortress balance sheet |
| 50 | Build-A-Bear Workshop Inc. (BBW) | 19.2 | A/B | |
| 51 | Cardinal Health Inc. (CAH) | 19.6 | A/B | |
| 52 | Amazon COM Inc. (AMZN) | 20.0 | A/B | fortress balance sheet |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (23.7%) | (0.4%) | 28 |
| Distance from 52-week high | (28.4%) | (20.3%) | 40 |
| EBIT to enterprise value | 7.0% | 5.2% | 73 |
| Free cash flow yield | 6.5% | 3.9% | 69 |
| Book value to price | (0.38) | 0.35 | 5 |
| Sales to price | 0.48 | 1.59 | 15 |

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| | | | |
|---|---|---|---|
| Composite equity issuance, five years | (24.0%) | (16.8%) | 31 |
| Relative strength against the sector, log excess return | (0.18) | 0.09 | 28 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 7 of 9, period end 2025-12-28** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 20 (10-Q received Oct 13, 2026) |
| Median daily dollar volume, 63 sessions | $240.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $2.0B | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 2 | assets | us-gaap:Assets | $1.7B | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $954.0M | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $770.3M | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $168.6M | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $4.8B | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 7 | book equity | us-gaap:StockholdersEquity | -$3.9B | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $125.7M | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $3.8B | 2024-12-29 | 2026-02-23 | 10-K | 26-062321 |
| 10 | book equity | us-gaap:StockholdersEquity | -$4.0B | 2024-12-29 | 2026-02-23 | 10-K | 26-062321 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $186.1M | 2024-12-29 | 2026-02-23 | 10-K | 26-062321 |
| 12 | net income | us-gaap:NetIncomeLoss | $601.7M | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $792.1M | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 14 | assets | us-gaap:Assets | $1.7B | 2024-12-29 | 2026-02-23 | 10-K | 26-062321 |
| 15 | revenue | us-gaap:Revenues | $4.9B | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 16 | gross profit | us-gaap:GrossProfit | $1.8B | 2024-12-29 | 2026-02-23 | 10-K | 26-062321 |
| 17 | revenue | us-gaap:Revenues | $4.7B | 2024-12-29 | 2026-02-23 | 10-K | 26-062321 |
| 18 | gross profit | us-gaap:GrossProfit | $1.7B | 2023-12-31 | 2026-02-23 | 10-K | 26-062321 |
| 19 | revenue | us-gaap:Revenues | $4.5B | 2023-12-31 | 2026-02-23 | 10-K | 26-062321 |
| 20 | gross profit | us-gaap:GrossProfit | $1.6B | 2023-01-01 | 2025-02-24 | 10-K | 25-025223 |
| 21 | revenue | us-gaap:Revenues | $4.5B | 2023-01-01 | 2025-02-24 | 10-K | 25-025223 |
| 22 | gross profit | us-gaap:GrossProfit | $1.7B | 2022-01-02 | 2024-02-26 | 10-K | 24-019725 |
| 23 | revenue | us-gaap:Revenues | $4.4B | 2022-01-02 | 2024-02-26 | 10-K | 24-019725 |
| 24 | current assets | us-gaap:AssetsCurrent | $894.2M | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $541.6M | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$3.9B | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 27 | liabilities | us-gaap:Liabilities | $5.6B | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 28 | interest expense | us-gaap:InterestExpense | $196.0M | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $120.6M | 2025-12-28 | 2026-02-23 | 10-K | 26-062321 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $624.9M | 2024-12-29 | 2026-02-23 | 10-K | 26-062321 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $112.9M | 2024-12-29 | 2026-02-23 | 10-K | 26-062321 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $590.9M | 2023-12-31 | 2026-02-23 | 10-K | 26-062321 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $105.4M | 2023-12-31 | 2026-02-23 | 10-K | 26-062321 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $475.3M | 2023-01-01 | 2025-02-24 | 10-K | 25-025223 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $87.2M | 2023-01-01 | 2025-02-24 | 10-K | 25-025223 |
| 36 | assets | us-gaap:Assets | $1.7B | 2023-12-31 | 2025-02-24 | 10-K | 25-025223 |
| 37 | assets | us-gaap:Assets | $1.6B | 2023-01-01 | 2024-02-26 | 10-K | 24-019725 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 33,628,897 | 2026-02-16 | 2026-02-23 | 10-K | 26-062321 |
| 39 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 34,296,712 | 2025-02-17 | 2025-02-24 | 10-K | 25-025223 |

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