Enterprise Products Partners L.P. EPD

NYSE; utilities; SIC 4922, Natural Gas Transmission; CIK 0001061219

C

middle fifth of 148 graded peers in the pooled energy and uti...

rank 73 of 148; percentile 49.0; sampling error 3.6 points; lower is stronger

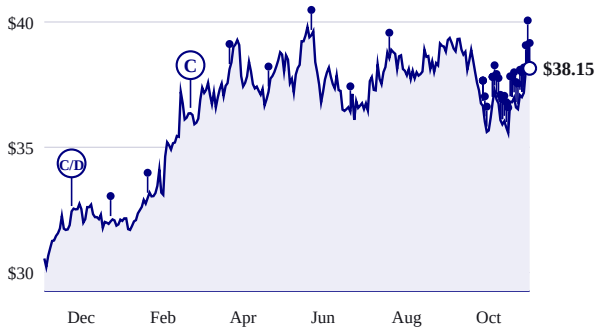
A B C D E

C, the tortoise



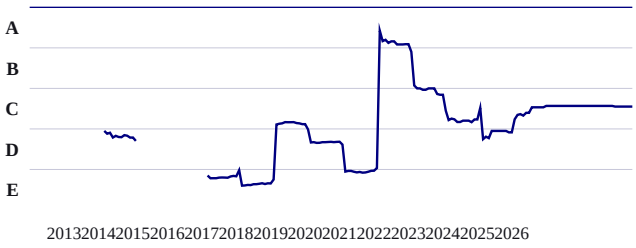
Scoreboard	
Profitability	B/C percentile 43.2
Solvency	B/C percentile 41.3
Growth and financing	C/D percentile 63.0
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $77.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	8 of 14
Graded from	filings received through Feb 27, 2026 248 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026
Last close	$38.14 2026-10-30; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

We are a publicly traded Delaware limited partnership, the common units of which are listed on the New York Stock Exchange ("NYSE") under the ticker symbol "EPD." Our preferred units are not publicly traded. We were formed in April 1998 to own and operate certain natural gas liquids ("NGLs") related businesses of EPCO and are a leading North American provider of midstream energy services to producers and consumers of natural gas, NGLs, crude oil, petrochemicals and refined products. We are owned by our limited partners (preferred and common unitholders) from an economic perspective. Enterprise GP, which owns a non-economic general partner interest in us, manages our Partnership.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

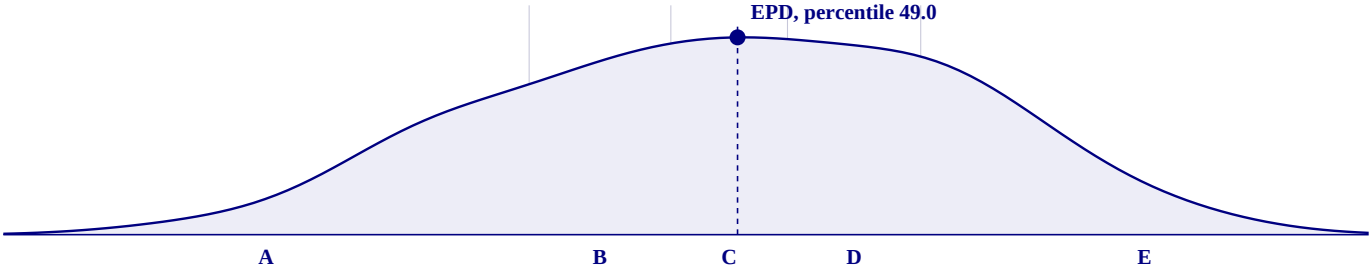
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 43.2						
Gross profitability	18.0%	17.5%		42.5	81	2025-12-31
Return on invested capital	not computable	6.0%				

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required facts have no common fiscal period end					
Accruals ratio	(3.6%)	(5.0%)	66.7	271	2025-12-31
Gross margin stability, five years	2.0 pts	4.6 pts	20.4	55	2025-12-31
Solvency, sleeve percentile 41.3					
Twelve-month failure probability	not computable	0.06%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	not computable	1.48			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	3.63x			
required facts have no common fiscal period end					
Interest coverage	not computable	2.37x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.04x	0.97x	41.3	282	2025-12-31
Growth and financing, sleeve percentile 63.0					
Revenue growth, three-year compound	(3.3%)	0.7%	69.7	222	2025-12-31
Free cash flow growth, three-year compound	(21.3%)	(11.8%)	61.1	55	2025-12-31
Reinvestment rate	56.7%	59.0%	52.1	72	2025-12-31
Asset growth, three years	4.6%	6.4%	69.0	246	2025-12-31
Net share issuance, one year	not computable	0.4%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 148 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
68	Nabors Industries Ltd. (NBR)	45.6	C	dilution
69	Vistra Corp. (VST)	46.3	C	
70	Public Service Enterprise Group Inc. (PEG)	46.9	C	
71	Otter Tail Corp. (OTTR)	47.6	C	
72	Cheniere Energy, Inc. (LNG)	48.3	C	
73	Enterprise Products Partners L.P. (EPD)	49.0	C	
74	Chesapeake Utilities Corp. (CPK)	49.7	C	
75	Sunoco L.P. (SUN)	50.3	C	
76	Black Hills Corp. (BKH)	51.0	C	
77	Alpha Metallurgical Resources, Inc. (AMR)	51.7	C	fortress balance sheet
78	Dawson Geophysical Co. (DWSN)	52.4	C	late filer

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	21.0%	6.5%	71
Distance from 52-week high	(4.1%)	(12.8%)	79
EBIT to enterprise value	not computable	4.4%	

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Free cash flow yield	not computable	1.4%	
Book value to price	not computable	0.52	
Sales to price	not computable	0.43	
Composite equity issuance, five years	not computable	(7.1%)	
Relative strength against the sector, log excess return	0.29	0.02	86

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$246.0M
Operating cash flow, four quarters	$8.9B
Months of runway	not finite
Days since last periodic filing	87 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	$102.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$52.6B	2025-12-31	2026-02-27	10-K	26-000006
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$38.6B	2025-12-31	2026-02-27	10-K	26-000006
3	assets	us-gaap:Assets	$77.9B	2025-12-31	2026-02-27	10-K	26-000006
4	net income	us-gaap:NetIncomeLoss	$5.8B	2025-12-31	2026-02-27	10-K	26-000006
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.6B	2025-12-31	2026-02-27	10-K	26-000006
6	assets	us-gaap:Assets	$77.2B	2024-12-31	2026-02-27	10-K	26-000006
7	revenue	us-gaap:Revenues	$56.2B	2024-12-31	2026-02-27	10-K	26-000006
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$42.6B	2024-12-31	2026-02-27	10-K	26-000006
9	revenue	us-gaap:Revenues	$49.7B	2023-12-31	2026-02-27	10-K	26-000006
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$37.0B	2023-12-31	2026-02-27	10-K	26-000006
11	revenue	us-gaap:Revenues	$58.2B	2022-12-31	2025-02-28	10-K	25-000006
12	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$45.8B	2022-12-31	2025-02-28	10-K	25-000006
13	revenue	us-gaap:Revenues	$40.8B	2021-12-31	2024-02-28	10-K	24-000006
14	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$29.9B	2021-12-31	2024-02-28	10-K	24-000006
15	operating income	us-gaap:OperatingIncomeLoss	$6.9B	2023-12-31	2026-02-27	10-K	26-000006
16	interest expense	us-gaap:InterestExpense	$1.3B	2023-12-31	2024-02-28	10-K	24-000006
17	current assets	us-gaap:AssetsCurrent	$13.4B	2025-12-31	2026-02-27	10-K	26-000006
18	current liabilities	us-gaap:LiabilitiesCurrent	$12.8B	2025-12-31	2026-02-27	10-K	26-000006
19	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$5.6B	2025-12-31	2026-02-27	10-K	26-000006
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.1B	2024-12-31	2026-02-27	10-K	26-000006
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.5B	2024-12-31	2025-02-28	10-K	25-000006
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$7.6B	2023-12-31	2026-02-27	10-K	26-000006
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.3B	2023-12-31	2025-02-28	10-K	25-000006
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.0B	2022-12-31	2025-02-28	10-K	25-000006
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.0B	2022-12-31	2025-02-28	10-K	25-000006

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26	depreciation amortization	us-gaap:Depreciation	$2.1B	2025-12-31	2026-02-27	10-K	26-000006
27	operating income	us-gaap:OperatingIncomeLoss	$7.3B	2025-12-31	2026-02-27	10-K	26-000006
28	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$5.9B	2025-12-31	2026-02-27	10-K	26-000006
29	income tax	us-gaap:IncomeTaxExpenseBenefit	$23.0M	2025-12-31	2026-02-27	10-K	26-000006
30	current assets	us-gaap:AssetsCurrent	$15.1B	2024-12-31	2026-02-27	10-K	26-000006
31	current liabilities	us-gaap:LiabilitiesCurrent	$15.2B	2024-12-31	2026-02-27	10-K	26-000006
32	assets	us-gaap:Assets	$71.0B	2023-12-31	2025-02-28	10-K	25-000006
33	assets	us-gaap:Assets	$68.1B	2022-12-31	2024-02-28	10-K	24-000006