# Greenbrier Companies Inc.

**GBX**

NYSE; manufacturing; SIC 3743, Railroad Equipment; CIK 0000923120

**E**

**weakest fifth of 255 graded peers in manufacturing**

rank 252 of 255; percentile 98.8; sampling error 3.0 points; lower is stronger

A B C D E

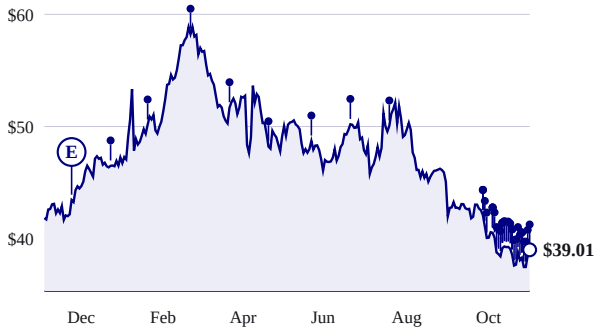
**E, the bear**



## Scoreboard

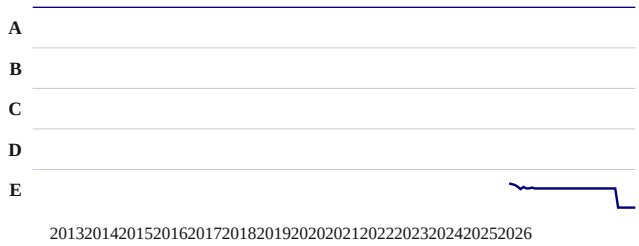
| | |
|---|---|
| **Profitability** | D/E<br>percentile 79.6 |
| **Solvency** | E<br>percentile 95.8 |
| **Growth and financing** | D<br>percentile 73.1 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $4.4B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Oct 26, 2026<br>7 days before the rescan; latest periodic filing 10-K received Oct 26, 2026 |
| **Last close** | $39.01<br>2026-10-30; market equity $1.2B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Oct 28, 2025*

We are a leading international supplier of equipment and services to global freight transportation markets. Through our wholly-owned subsidiaries and consolidated and unconsolidated joint ventures, we design, build and market freight railcars in North America, Europe and Brazil. We are a leading provider of freight railcar wheel services, component parts, maintenance and sustainable conversion services in North America. We own a lease fleet of railcars that originate primarily from our manufacturing operations. We offer railcar management, regulatory compliance services and leasing services to railroads and other railcar owners in North America.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

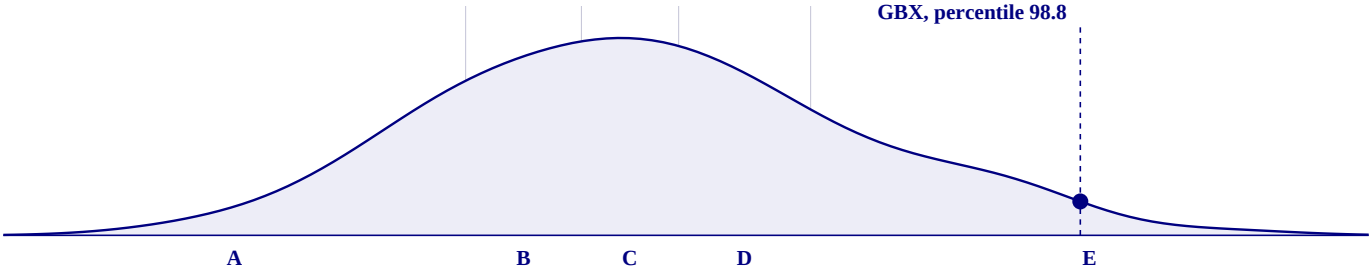
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 79.6** | | | | | | |
| Gross profitability | 7.5% | 21.9% | | 86.9 | 276 | 2026-08-31 |
| Return on invested capital | 3.6% | 9.7% | | 79.2 | 102 | 2026-08-31 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | 0.9% | (3.6%) | 83.0 | 307 | 2026-08-31 |
| Gross margin stability, five years | 3.1 pts | 2.1 pts | 69.3 | 229 | 2026-08-31 |
| **Solvency, sleeve percentile 95.8** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-08-31* | | | | | |
| Altman Z double-prime | not computable | 3.66 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | 5.85x | 1.78x | 95.8 | 121 | 2026-08-31 |
| Interest coverage | not computable | 5.09x | | | |
| *interest expense must exceed $100,000* | | | | | |
| Current ratio | not computable | 2.25x | | | |
| *one or more required annual facts are missing* | | | | | |
| **Growth and financing, sleeve percentile 73.1** | | | | | |
| Revenue growth, three-year compound | (14.5%) | 2.2% | 94.0 | 269 | 2026-08-31 |
| Free cash flow growth, three-year compound | not computable | 13.5% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 26.1% | | | |
| *one or more required annual facts are missing* | | | | | |
| Asset growth, three years | 3.7% | 4.3% | 52.2 | 277 | 2026-08-31 |
| Net share issuance, one year | not computable | 0.01% | | | |
| *prior share count is 732 days earlier* | | | | | |

## Among 255 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 247 | Plug Power Inc. (PLUG) | 96.9 | E | short runway, fortress balance sheet |
| 248 | Wabash National Corp. (WNC) | 97.2 | E | |
| 249 | Wrap Technologies, Inc. (WRAP) | 97.6 | E | |
| 250 | AgEagle Aerial Systems Inc. (UAVS) | 98.0 | E | dilution, late filer |
| 251 | Stanley Black & Decker, Inc. (SWK) | 98.4 | E | |
| 252 | Greenbrier Companies Inc. (GBX) | 98.8 | E | |
| 253 | Twin Vee PowerCats, Co. (VEEE) | 99.2 | E | dilution, fortress balance sheet |
| 254 | Hyperscale Data, Inc. (GPUS) | 99.8 | E | late filer |
| 255 | Hyperscale Data, Inc. (GPUS-PD) | 99.8 | E | late filer |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (1.4%) | 9.8% | 37 |
| Distance from 52-week high | (33.7%) | (26.2%) | 35 |
| EBIT to enterprise value | 5.1% | 4.2% | 60 |
| Free cash flow yield | (19.8%) | 3.5% | 7 |

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| | | | |
|---|---|---|---|
| Book value to price | 1.30 | 0.36 | 93 |
| Sales to price | 2.04 | 0.53 | 86 |
| Composite equity issuance, five years | (18.6%) | (9.6%) | 25 |
| Relative strength against the sector, log excess return | (0.10) | 0.01 | 37 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-08-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $235.1M |
| Operating cash flow, four quarters | $39.6M |
| Months of runway | not finite |
| Days since last periodic filing | 7 (10-K received Oct 26, 2026) |
| Median daily dollar volume, 63 sessions | $15.1M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $333.7M | 2026-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 2 | assets | us-gaap:Assets | $4.4B | 2026-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $143.6M | 2026-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $78.6M | 2026-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $17.4M | 2026-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 6 | total debt | us-gaap:LongTermDebt | $1.8B | 2026-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 7 | book equity | us-gaap:StockholdersEquity | $1.6B | 2026-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $235.1M | 2026-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 9 | total debt | us-gaap:LongTermDebt | $1.8B | 2025-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 10 | book equity | us-gaap:StockholdersEquity | $1.5B | 2025-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $306.1M | 2025-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 12 | net income | us-gaap:NetIncomeLoss | $79.0M | 2026-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $39.6M | 2026-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 14 | assets | us-gaap:Assets | $4.4B | 2025-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.5B | 2026-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 16 | gross profit | us-gaap:GrossProfit | $607.5M | 2025-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.2B | 2025-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 18 | gross profit | us-gaap:GrossProfit | $558.5M | 2024-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.5B | 2024-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 20 | gross profit | us-gaap:GrossProfit | $441.1M | 2023-08-31 | 2025-10-28 | 10-K | 25-253612 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.9B | 2023-08-31 | 2025-10-28 | 10-K | 25-253612 |
| 22 | gross profit | us-gaap:GrossProfit | $306.0M | 2022-08-31 | 2024-10-24 | 10-K | 24-117047 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.0B | 2022-08-31 | 2024-10-24 | 10-K | 24-117047 |
| 24 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $130.3M | 2026-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 25 | operating income | us-gaap:OperatingIncomeLoss | $118.8M | 2012-08-31 | 2014-10-30 | 10-K | 14-389003 |
| 26 | interest expense | us-gaap:InterestExpense | $100,000 | 2012-08-31 | 2013-10-31 | 10-K | 13-420836 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $279.3M | 2026-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $265.7M | 2025-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $280.4M | 2025-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $329.6M | 2024-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $398.3M | 2024-08-31 | 2026-10-26 | 10-K | 26-431954 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $71.2M | 2023-08-31 | 2025-10-28 | 10-K | 25-253612 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $362.1M | 2023-08-31 | 2025-10-28 | 10-K | 25-253612 |
| 34 | assets | us-gaap:Assets | $4.3B | 2024-08-31 | 2025-10-28 | 10-K | 25-253612 |
| 35 | assets | us-gaap:Assets | $4.0B | 2023-08-31 | 2025-10-28 | 10-K | 25-253612 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 30,998,599 | 2026-10-20 | 2026-10-26 | 10-K | 26-431954 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 31,339,993 | 2024-10-18 | 2024-10-24 | 10-K | 24-117047 |

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