Hilton Worldwide Holdings Inc.

HLT

NYSE; other; SIC 7011, Hotels & Motels; CIK 0001585689

C

middle fifth of 335 graded peers in other

rank 183 of 335; percentile 54.5; sampling error 2.6 points; lower is stronger

A B C D E

C, the tortoise



Scoreboard

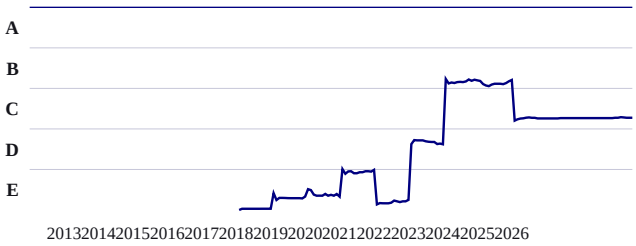
Profitability	B	percentile 34.2
Solvency	D	percentile 71.2
Growth and financing	C	percentile 42.8
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $16.8B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	10 of 14	
Graded from	filings received through Feb 11, 2026	264 days before the rescan; latest periodic filing 10-Q received Oct 27, 2026
Last close	$356.97	2026-10-30; market equity $79.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 11, 2026

Hilton is one of the largest global hospitality companies, with 9,158 properties comprising 1,351,351 rooms in 143 countries and territories as of December 31, 2025. Founded in 1919, Hilton has been an innovator in the industry for over 105 years, driven by the vision of founder Conrad Hilton "to fill the earth with the light and warmth of hospitality." Our premier brand portfolio includes luxury, lifestyle, full service, focused service and all-suites hotel brands, as well as timeshare brands.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 34.2						
Gross profitability	not computable	27.0%				
one or more required annual facts are missing						
Return on invested capital	32.7%	10.0%		5.3	151	2025-12-31
Accruals ratio	(4.0%)	(5.8%)		63.1	500	2025-12-31

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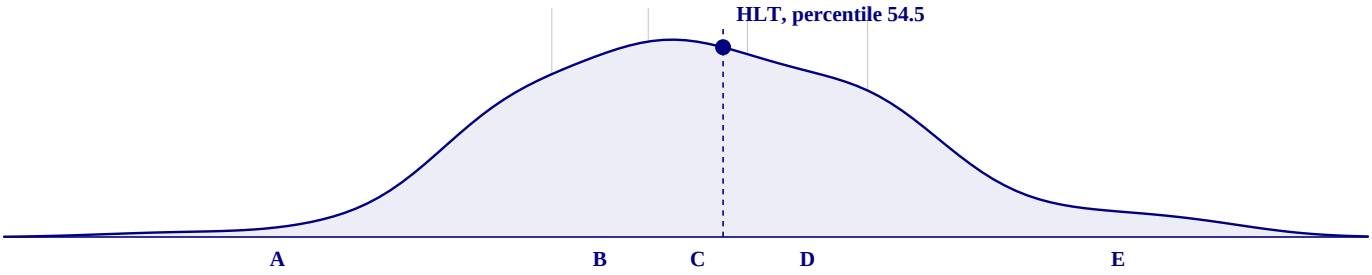
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 71.2						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	(0.06)	2.06		60.8	384	2025-12-31
Net debt to EBITDA	3.98x	2.52x		69.6	182	2025-12-31
Interest coverage	not computable	2.45x				
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						
Current ratio	0.66x	1.33x		83.1	505	2025-12-31
Growth and financing, sleeve percentile 42.8						
Revenue growth, three-year compound	11.1%	5.1%		28.3	397	2025-12-31
Free cash flow growth, three-year compound	7.3%	8.9%		52.3	219	2025-12-31
Reinvestment rate	(8.4%)	11.9%		61.4	190	2025-12-31
Asset growth, three years	2.6%	4.1%		56.8	434	2025-12-31
Net share issuance, one year	(4.7%)	(0.5%)		15.1	352	2026-02-06

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
178	Rimini Street, Inc. (RMNI)	53.0	C	fortress balance sheet
179	Choice Hotels International Inc. (CHH)	53.3	C	
180	Lyft, Inc. (LYFT)	53.6	C	fortress balance sheet
181	Union Pacific Corp. (UNP)	53.9	C	
182	Arlo Technologies, Inc. (ARLO)	54.2	C	
183	Hilton Worldwide Holdings Inc. (HLT)	54.5	C	
184	Neogenomics Inc. (NEO)	54.8	C	
185	Life Time Group Holdings, Inc. (LTH)	55.1	C	
186	United Airlines Holdings, Inc. (UAL)	55.4	C	
187	Equifax Inc. (EFX)	55.7	C	
188	International Seaways, Inc. (INSW)	56.0	C	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	24.0%	(0.6%)	72
Distance from 52-week high	(1.5%)	(23.9%)	92
EBIT to enterprise value	2.9%	4.3%	30
Free cash flow yield	2.6%	4.1%	36
Book value to price	(0.08)	0.34	6
Sales to price	0.15	0.70	8
Composite equity issuance, five years	(23.5%)	(8.8%)	26

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Relative strength against the sector, log excess return	0.10	(0.13)	72

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$774.0M
Operating cash flow, four quarters	$2.0B
Months of runway	not finite
Days since last periodic filing	6 (10-Q received Oct 27, 2026)
Median daily dollar volume, 63 sessions	$544.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$2.7B	2025-12-31	2026-02-11	10-K	26-000007
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$2.1B	2025-12-31	2026-02-11	10-K	26-000007
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$611.0M	2025-12-31	2026-02-11	10-K	26-000007
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$12.3B	2025-12-31	2026-02-11	10-K	26-000007
5	book equity	us-gaap:StockholdersEquity	-$5.4B	2025-12-31	2026-02-11	10-K	26-000007
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$918.0M	2025-12-31	2026-02-11	10-K	26-000007
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$10.6B	2024-12-31	2026-02-11	10-K	26-000007
8	book equity	us-gaap:StockholdersEquity	-$3.7B	2024-12-31	2026-02-11	10-K	26-000007
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.3B	2024-12-31	2026-02-11	10-K	26-000007
10	net income	us-gaap:NetIncomeLoss	$1.5B	2025-12-31	2026-02-11	10-K	26-000007
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.1B	2025-12-31	2026-02-11	10-K	26-000007
12	assets	us-gaap:Assets	$16.8B	2025-12-31	2026-02-11	10-K	26-000007
13	assets	us-gaap:Assets	$16.5B	2024-12-31	2026-02-11	10-K	26-000007
14	current assets	us-gaap:AssetsCurrent	$3.0B	2025-12-31	2026-02-11	10-K	26-000007
15	current liabilities	us-gaap:LiabilitiesCurrent	$4.5B	2025-12-31	2026-02-11	10-K	26-000007
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$1.5B	2025-12-31	2026-02-11	10-K	26-000007
17	liabilities	us-gaap:Liabilities	$22.1B	2025-12-31	2026-02-11	10-K	26-000007
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$177.0M	2025-12-31	2026-02-11	10-K	26-000007
19	operating income	us-gaap:OperatingIncomeLoss	$2.4B	2024-12-31	2026-02-11	10-K	26-000007
20	interest expense	us-gaap:InterestExpense	$569.0M	2024-12-31	2025-02-06	10-K	25-000008
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.0B	2025-12-31	2026-02-11	10-K	26-000007
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.2B	2024-12-31	2026-02-11	10-K	26-000007
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.2B	2023-12-31	2026-02-11	10-K	26-000007
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.8B	2022-12-31	2025-02-06	10-K	25-000008
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$101.0M	2025-12-31	2026-02-11	10-K	26-000007
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.0B	2024-12-31	2026-02-11	10-K	26-000007
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$96.0M	2024-12-31	2026-02-11	10-K	26-000007
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.9B	2023-12-31	2026-02-11	10-K	26-000007
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$151.0M	2023-12-31	2026-02-11	10-K	26-000007
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.7B	2022-12-31	2025-02-06	10-K	25-000008

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31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$39.0M	2022-12-31	2025-02-06	10-K	25-000008
32	current assets	us-gaap:AssetsCurrent	$3.3B	2024-12-31	2026-02-11	10-K	26-000007
33	current liabilities	us-gaap:LiabilitiesCurrent	$4.7B	2024-12-31	2026-02-11	10-K	26-000007
34	assets	us-gaap:Assets	$15.4B	2023-12-31	2025-02-06	10-K	25-000008
35	assets	us-gaap:Assets	$15.5B	2022-12-31	2024-02-07	10-K	24-000027
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	229,291,615	2026-02-06	2026-02-11	10-K	26-000007
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	240,596,519	2025-01-31	2025-02-06	10-K	25-000008

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