# KLX Energy Services Holdings, Inc.

**KLXE**

Nasdaq; energy; SIC 1389, Oil & Gas Field Services, NEC; CIK 0001738827

# B/C

**on the B/C boundary of 148 graded peers in the pooled energ...**

rank 57 of 148; percentile 38.1; sampling error 3.6 points; lower is stronger




**B/C, the elk**



## Scoreboard

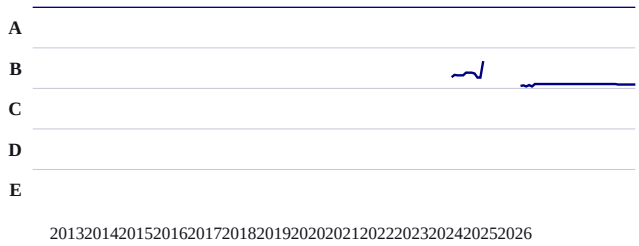
| | | |
|---|---|---|
| **Profitability** | A | percentile 4.8 |
| **Solvency** | B/C | percentile 43.5 |
| **Growth and financing** | E | percentile 85.3 |
| **Reliability** | 0.87 AUC | filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year | Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets | total assets $340.3M |
| **Standard universe** | inside | revenue above $1M and assets above $10M |
| **Warnings** | none triggered | not computable: distress |
| **Inputs computable** | 7 of 14 | |
| **Graded from** | filings received through Mar 12, 2026 | 235 days before the rescan; latest periodic filing 10-Q received Aug 11, 2026 |
| **Last close** | $1.11 | 2026-10-30; market equity $23.7M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 12, 2026*

Except as otherwise indicated or unless the context otherwise requires, "KLX Energy Services," "KLXE," "Company," "we," "us" and "our" refer to KLX Energy Services Holdings, Inc. and its consolidated subsidiaries. KLX Energy Services is a growth-oriented provider of diversified oilfield services to leading onshore oil and natural gas E&P companies operating in both conventional and unconventional plays in all of the active major basins throughout the United States. KLXE was initially formed from the combination and integration of seven private oilfield service companies acquired during 2013 and 2014.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 4.8** | | | | | | |
| Gross profitability | 39.7% | 17.5% | | 2.5 | 81 | 2025-12-31 |
| Return on invested capital | not computable | 6.0% | | | | |

*pretax income must exceed the validity floor and imply a 0%-100% tax rate*

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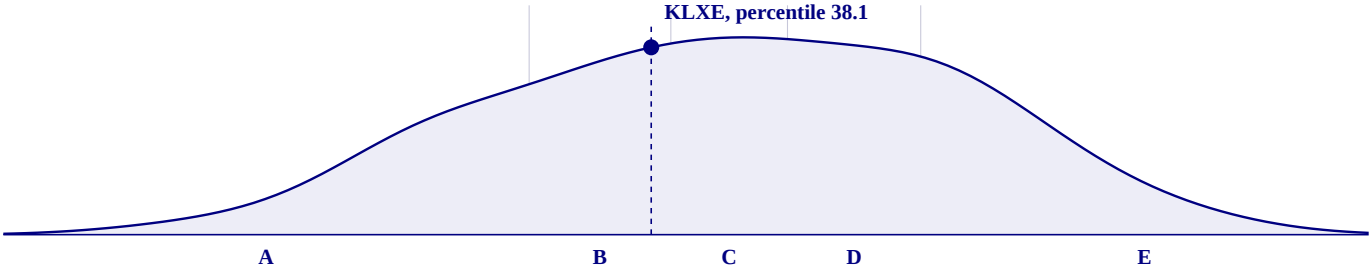
| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (21.2%) | (5.0%) | 7.0 | 271 | 2025-12-31 |
| Gross margin stability, five years | not computable | 4.6 pts | | | |
| *five consecutive annual gross margins are required* | | | | | |
| **Solvency, sleeve percentile 43.5** | | | | | |
| Twelve-month failure probability | not computable | 0.06% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-30* | | | | | |
| Altman Z double-prime | not computable | 1.48 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | 3.89x | 3.63x | 51.7 | 117 | 2025-12-31 |
| Interest coverage | not computable | 2.37x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 1.19x | 0.97x | 35.2 | 282 | 2025-12-31 |
| **Growth and financing, sleeve percentile 85.3** | | | | | |
| Revenue growth, three-year compound | (6.6%) | 0.7% | 76.9 | 222 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | (11.8%) | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 59.0% | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | |
| Asset growth, three years | (9.9%) | 6.4% | 95.5 | 246 | 2025-12-31 |
| Net share issuance, one year | 12.2% | 0.4% | 83.3 | 157 | 2026-02-27 |

## Among 148 peers

*energy; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 52 | Ramaco Resources, Inc. (METCZ) | 33.7 | B | |
| 53 | National Fuel GAS Co. (NFG) | 35.4 | B | |
| 54 | Talos Energy Inc. (TALO) | 36.1 | B | |
| 55 | Murphy OIL Corp. (MUR) | 36.7 | B/C | |
| 56 | Stabilis Solutions, Inc. (SLNG) | 37.4 | B/C | |
| 57 | KLX Energy Services Holdings, Inc. (KLXE) | 38.1 | B/C | |
| 58 | Peabody Energy Corp. (BTU) | 38.8 | B/C | fortress balance sheet |
| 59 | Energy Transfer L.P. (ET) | 39.8 | B/C | |
| 60 | Energy Transfer L.P. (ET-PI) | 39.8 | B/C | |
| 61 | Phillips 66 (PSX) | 40.8 | B/C | |
| 62 | Select Water Solutions, Inc. (WTTR) | 41.5 | B/C | |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (22.5%) | 6.5% | 9 |
| Distance from 52-week high | (74.0%) | (12.8%) | 3 |
| EBIT to enterprise value | (9.9%) | 4.4% | 8 |

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| | | | |
|---|---|---|---|
| Free cash flow yield | (176.2%) | 1.4% | 2 |
| Book value to price | (4.34) | 0.52 | 0 |
| Sales to price | 26.96 | 0.43 | 99 |
| Composite equity issuance, five years | 87.9% | (7.1%) | 95 |
| Relative strength against the sector, log excess return | (0.61) | 0.02 | 4 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 3 of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $7.9M |
| Operating cash flow, four quarters | $36.8M |
| Months of runway | not finite |
| Days since last periodic filing | 83 (10-Q received Aug 11, 2026) |
| Median daily dollar volume, 63 sessions | $609,375 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $636.6M | 2025-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $501.5M | 2025-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 3 | assets | us-gaap:Assets | $340.3M | 2025-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | -$30.3M | 2025-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$76.3M | 2025-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $800,000 | 2025-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 7 | total debt | us-gaap:LongTermDebt | $258.3M | 2025-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 8 | book equity | us-gaap:StockholdersEquity | -$74.2M | 2025-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $5.7M | 2025-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 10 | total debt | us-gaap:LongTermDebt | $285.1M | 2024-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 11 | book equity | us-gaap:StockholdersEquity | -$10.5M | 2024-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $91.6M | 2024-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 13 | net income | us-gaap:NetIncomeLoss | -$77.1M | 2025-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $7.5M | 2025-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 15 | assets | us-gaap:Assets | $456.3M | 2024-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 16 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $95.2M | 2025-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 17 | operating income | us-gaap:OperatingIncomeLoss | $56.9M | 2023-12-31 | 2025-03-13 | 10-K | 25-000041 |
| 18 | interest expense | us-gaap:InterestExpense | $36.5M | 2023-12-31 | 2024-03-08 | 10-K | 24-000038 |
| 19 | current assets | us-gaap:AssetsCurrent | $149.9M | 2025-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 20 | current liabilities | us-gaap:LiabilitiesCurrent | $126.2M | 2025-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $709.3M | 2024-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $888.4M | 2023-12-31 | 2025-03-13 | 10-K | 25-000041 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $781.6M | 2022-12-31 | 2024-03-08 | 10-K | 24-000038 |
| 24 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $49.1M | 2025-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 25 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $54.2M | 2024-12-31 | 2026-03-12 | 10-K | 26-000013 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 26 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $65.1M | 2024-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 27 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $115.6M | 2023-12-31 | 2025-03-13 | 10-K | 25-000041 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $57.1M | 2023-12-31 | 2025-03-13 | 10-K | 25-000041 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $15.7M | 2022-12-31 | 2024-03-08 | 10-K | 24-000038 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $35.6M | 2022-12-31 | 2024-03-08 | 10-K | 24-000038 |
| 31 | current assets | us-gaap:AssetsCurrent | $233.0M | 2024-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 32 | current liabilities | us-gaap:LiabilitiesCurrent | $140.1M | 2024-12-31 | 2026-03-12 | 10-K | 26-000013 |
| 33 | assets | us-gaap:Assets | $539.8M | 2023-12-31 | 2025-03-13 | 10-K | 25-000041 |
| 34 | assets | us-gaap:Assets | $465.9M | 2022-12-31 | 2024-03-08 | 10-K | 24-000038 |
| 35 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 19,529,046 | 2026-02-27 | 2026-03-12 | 10-K | 26-000013 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 17,403,369 | 2025-02-28 | 2025-03-13 | 10-K | 25-000041 |

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