Smithfield Foods Inc.

SFD

Nasdaq; consumer nondurables; SIC 2011, Meat Packing Plants; CIK 0000091388

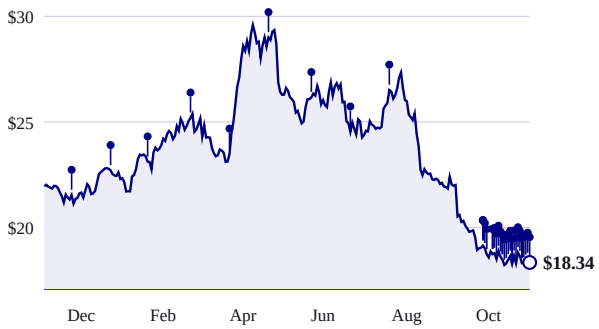
None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

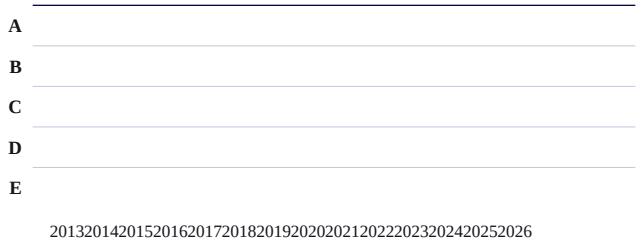
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $12.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: short runway, distress
Inputs computable	5 of 14
Graded from	filings received through Mar 24, 2026 223 days before the rescan; latest periodic filing 10-Q received Oct 27, 2026
Last close	$18.35 2026-10-30; market equity $7.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 24, 2026

-Quality Assurance and Food Safety-Regulation" for further information on the regulations to which we are subject. Governmental authorities may take further action restricting our ability to produce and/or sell livestock or adopt new regulations impacting our production or processing operations, which could adversely affect our business. A number of states have adopted legislation that prohibits or restricts the ability of meat packers, or in some cases corporations generally, from owning livestock or engaging in farming. In addition, the U.S.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 78.3						
Gross profitability	17.2%	29.8%		75.5	144	2025-12-28
Return on invested capital	not computable	5.6%				

required facts have no common fiscal period end

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Accruals ratio	(0.6%)	(5.1%)	81.1	149	2025-12-28
Gross margin stability, five years	not computable	1.9 pts			
five annual gross margins are required; found 2					
Solvency, sleeve percentile 18.4					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-09-27					
Altman Z double-prime	not computable	3.11			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	2.54x			
latest aligned inputs end 2013-04-28; latest annual assets end 2025-12-28					
Interest coverage	not computable	2.51x			
latest aligned inputs end 2013-04-28; latest annual assets end 2025-12-28					
Current ratio	2.97x	1.81x	18.4	153	2025-12-28
Growth and financing, sleeve percentile 32.3					
Revenue growth, three-year compound	not computable	0.2%			
four annual observations are required; found 2					
Free cash flow growth, three-year compound	not computable	14.9%			
four consecutive annual FCF observations are required; found 5					
Reinvestment rate	93.4%	11.0%	18.6	71	2025-12-28
Asset growth, three years	not computable	0.2%			
four consecutive annual observations are required					
Net share issuance, one year	0.09%	0.03%	46.1	103	2026-03-23

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	5 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(11.3%)	(1.3%)	39
Distance from 52-week high	(38.0%)	(21.7%)	23
EBIT to enterprise value	15.5%	3.7%	96
Free cash flow yield	9.9%	4.4%	76
Book value to price	0.97	0.56	74
Sales to price	2.15	1.21	69
Composite equity issuance, five years	not computable	(16.7%)	
Relative strength against the sector, log excess return	(0.20)	(0.09)	39

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-28	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass

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Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	6 (10-Q received Oct 27, 2026)
Median daily dollar volume, 63 sessions	$35.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.1B	2025-12-28	2026-03-24	10-K	26-000014
2	assets	us-gaap:Assets	$12.2B	2025-12-28	2026-03-24	10-K	26-000014
3	net income	us-gaap:NetIncomeLoss	$987.0M	2025-12-28	2026-03-24	10-K	26-000014
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$1.1B	2025-12-28	2026-03-24	10-K	26-000014
5	assets	us-gaap:Assets	$11.1B	2024-12-29	2026-03-24	10-K	26-000014
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.8B	2013-04-28	2013-06-18	10-K	13-000040
7	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$310.6M	2013-04-28	2013-06-18	10-K	13-000040
8	operating income	us-gaap:OperatingIncomeLoss	$519.3M	2013-04-28	2014-03-20	10-KT	14-000007
9	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$239.9M	2013-04-28	2013-06-18	10-K	13-000040
10	interest expense	us-gaap:InterestExpense	$168.7M	2013-04-28	2013-06-18	10-K	13-000040
11	current assets	us-gaap:AssetsCurrent	$5.2B	2025-12-28	2026-03-24	10-K	26-000014
12	current liabilities	us-gaap:LiabilitiesCurrent	$1.7B	2025-12-28	2026-03-24	10-K	26-000014
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$15.5B	2025-12-28	2026-03-24	10-K	26-000014
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$14.1B	2024-12-29	2026-03-24	10-K	26-000014
15	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$341.0M	2025-12-28	2026-03-24	10-K	26-000014
16	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$332.0M	2025-12-28	2026-03-24	10-K	26-000014
17	operating income	us-gaap:OperatingIncomeLoss	$1.3B	2025-12-28	2026-03-24	10-K	26-000014
18	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.3B	2025-12-28	2026-03-24	10-K	26-000014
19	income tax	us-gaap:IncomeTaxExpenseBenefit	$283.0M	2025-12-28	2026-03-24	10-K	26-000014
20	current assets	us-gaap:AssetsCurrent	$4.2B	2024-12-29	2026-03-24	10-K	26-000014
21	current liabilities	us-gaap:LiabilitiesCurrent	$1.7B	2024-12-29	2026-03-24	10-K	26-000014
22	assets	us-gaap:Assets	$9.9B	2016-01-03	2016-03-29	10-K	16-000064
23	assets	us-gaap:Assets	$10.1B	2014-12-28	2016-03-29	10-K	16-000064
24	shares outstanding	dei:EntityCommonStockSharesOutstanding	393,477,263	2026-03-23	2026-03-24	10-K	26-000014
25	shares outstanding	dei:EntityCommonStockSharesOutstanding	393,112,711	2025-03-24	2025-03-25	10-K	25-000017

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