Seacor Marine Holdings Inc.

SMHI

NYSE; other; SIC 4412, Deep Sea Foreign Transportation of Freight; CIK 0001690334

D/E

on the D/E boundary of 335 graded peers in other

rank 274 of 335; percentile 81.7; sampling error 2.6 points; lower is stronger

A B C D E

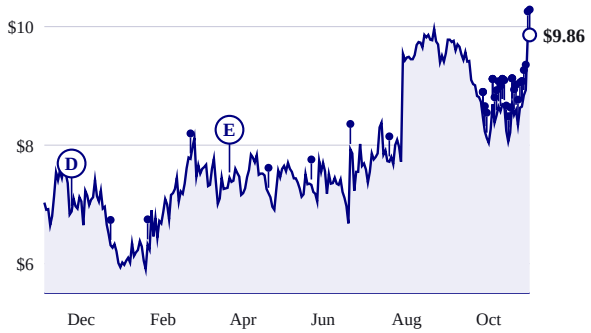
D/E, the sloth



Scoreboard

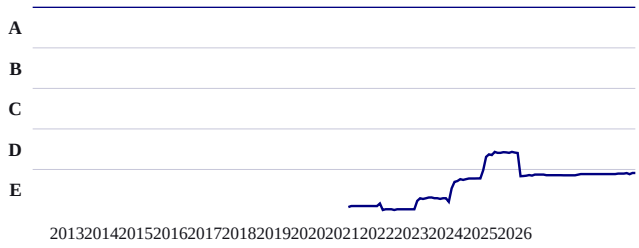
Profitability	E percentile 83.8
Solvency	B percentile 37.2
Growth and financing	C/D percentile 59.3
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $660.6M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Feb 25, 2026 250 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$9.88 2026-10-30; market equity $268.3M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

-Governmental Regulations-Regulatory Compliance" of this Annual Report on Form 10-K. In early 2025, the USCG issued a new rule applicable to the maritime sector that mandates certain cybersecurity training and requires the Company to take various other actions with respect to managing cybersecurity risk. These regulations could lead to additional costs for the Company, as well as disruption to its information technology systems. The Company is required by various governmental and quasi-governmental agencies to obtain, maintain and periodically renew certain permits, licenses and certificates with respect to its operations or vessels.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

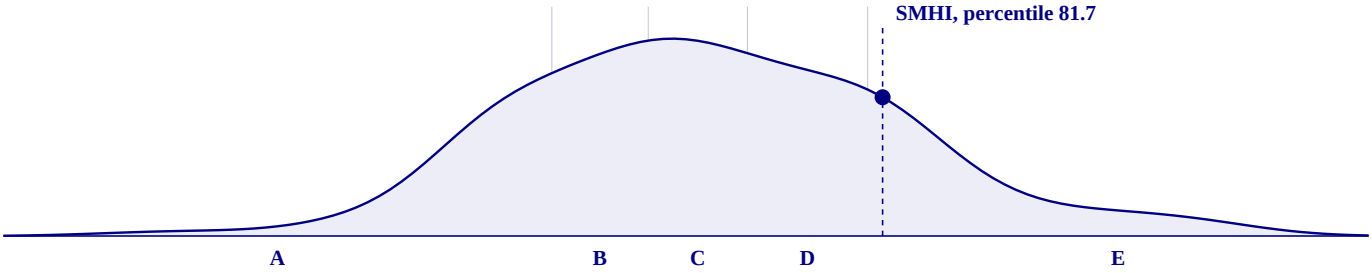
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 83.8						
Gross profitability	7.0%	27.0%		84.3	287	2025-12-31
Return on invested capital	not computable	10.0%				
one or more required annual facts are missing						

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Accruals ratio	1.2%	(5.8%)		85.4	500	2025-12-31
Gross margin stability, five years	8.2 pts	2.2 pts		81.8	204	2025-12-31
Solvency, sleeve percentile 37.2						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	0.89	2.06		54.6	384	2025-12-31
Net debt to EBITDA	not computable	2.52x				
one or more required annual facts are missing						
Interest coverage	not computable	2.45x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	2.54x	1.33x		19.8	505	2025-12-31
Growth and financing, sleeve percentile 59.3						
Revenue growth, three-year compound	1.6%	5.1%		63.6	397	2025-12-31
Free cash flow growth, three-year compound	not computable	8.9%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	11.9%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	(6.8%)	4.1%		84.3	434	2025-12-31
Net share issuance, one year	(2.6%)	(0.5%)		29.9	352	2026-02-22

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
269	Skywest Inc. (SKYW)	80.2	D/E	
270	Atlas Lithium Corp. (ATLX)	80.5	D/E	dilution
271	Uranium Energy Corp. (UEC)	80.8	D/E	fortress balance sheet
272	Allegiant Travel Co. (ALGT)	81.1	D/E	
273	Omnicom Group Inc. (OMC)	81.4	D/E	dilution
274	Seacor Marine Holdings Inc. (SMHI)	81.7	D/E	
275	NextTrip, Inc. (NTRP)	82.0	D/E	dilution, short runway
276	Access Newswire Inc. (ACCS)	82.3	D/E	
277	Stagwell Inc. (STGW)	82.6	D/E	
278	Delek Logistics Partners, L.P. (DKL)	82.9	E	
279	Travelzoo (TZOO)	83.2	E	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	27.7%	(0.6%)	75
Distance from 52-week high	(1.0%)	(23.9%)	94
EBIT to enterprise value	not computable	4.3%	
Free cash flow yield	(31.8%)	4.1%	6

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Book value to price	0.91	0.34	84
Sales to price	0.85	0.70	58
Composite equity issuance, five years	14.8%	(8.8%)	81
Relative strength against the sector, log excess return	0.12	(0.13)	75

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 3 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$41.9M
Operating cash flow, four quarters	-$43.7M
Months of runway	11.5
Days since last periodic filing	5 (10-Q received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$821,870

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$46.1M	2025-12-31	2026-02-25	10-K	26-072102
2	assets	us-gaap:Assets	$660.6M	2025-12-31	2026-02-25	10-K	26-072102
3	net income	us-gaap:ProfitLoss	-$27.8M	2025-12-31	2026-02-25	10-K	26-072102
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$36.4M	2025-12-31	2026-02-25	10-K	26-072102
5	assets	us-gaap:Assets	$727.1M	2024-12-31	2026-02-25	10-K	26-072102
6	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$227.8M	2025-12-31	2026-02-25	10-K	26-072102
7	gross profit	us-gaap:GrossProfit	$74.1M	2024-12-31	2026-02-25	10-K	26-072102
8	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$271.4M	2024-12-31	2026-02-25	10-K	26-072102
9	gross profit	us-gaap:GrossProfit	$119.9M	2023-12-31	2026-02-25	10-K	26-072102
10	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$279.5M	2023-12-31	2026-02-25	10-K	26-072102
11	gross profit	us-gaap:GrossProfit	$45.3M	2022-12-31	2025-02-26	10-K	25-027933
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$217.3M	2022-12-31	2025-02-26	10-K	25-027933
13	gross profit	us-gaap:GrossProfit	$43.5M	2021-12-31	2024-02-29	10-K	24-023158
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$170.9M	2021-12-31	2024-02-29	10-K	24-023158
15	current assets	us-gaap:AssetsCurrent	$179.8M	2025-12-31	2026-02-25	10-K	26-072102
16	current liabilities	us-gaap:LiabilitiesCurrent	$70.7M	2025-12-31	2026-02-25	10-K	26-072102
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$208.4M	2025-12-31	2026-02-25	10-K	26-072102
18	operating income	us-gaap:OperatingIncomeLoss	$13.7M	2025-12-31	2026-02-25	10-K	26-072102
19	book equity	us-gaap:StockholdersEquity	$264.4M	2025-12-31	2026-02-25	10-K	26-072102
20	liabilities	us-gaap:Liabilities	$395.9M	2025-12-31	2026-02-25	10-K	26-072102
21	operating income	us-gaap:OperatingIncomeLoss	$35.5M	2023-12-31	2026-02-25	10-K	26-072102
22	interest expense	us-gaap:InterestExpense	$37.5M	2023-12-31	2024-02-29	10-K	24-023158
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$48.8M	2025-12-31	2026-02-25	10-K	26-072102
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$10.3M	2024-12-31	2026-02-25	10-K	26-072102
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$7.3M	2024-12-31	2026-02-25	10-K	26-072102
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$8.9M	2023-12-31	2024-02-29	10-K	24-023158

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27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$10.6M	2023-12-31	2026-02-25	10-K	26-072102
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	-$14.6M	2022-12-31	2024-02-29	10-K	24-023158
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$462,000	2022-12-31	2025-02-26	10-K	25-027933
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$47.1M	2025-12-31	2026-02-25	10-K	26-072102
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$19.1M	2025-12-31	2026-02-25	10-K	26-072102
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$10.5M	2025-12-31	2026-02-25	10-K	26-072102
33	current assets	us-gaap:AssetsCurrent	$173.7M	2024-12-31	2026-02-25	10-K	26-072102
34	current liabilities	us-gaap:LiabilitiesCurrent	$85.0M	2024-12-31	2026-02-25	10-K	26-072102
35	assets	us-gaap:Assets	$780.3M	2023-12-31	2025-02-26	10-K	25-027933
36	assets	us-gaap:Assets	$815.4M	2022-12-31	2024-02-29	10-K	24-023158
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	26,951,786	2026-02-22	2026-02-25	10-K	26-072102
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	27,669,361	2025-02-23	2025-02-26	10-K	25-027933

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