Starz Entertainment Corp. STRZ

Nasdaq; other; SIC 7812, Services-Motion Picture & Video Tape Production; CIK 0000929351

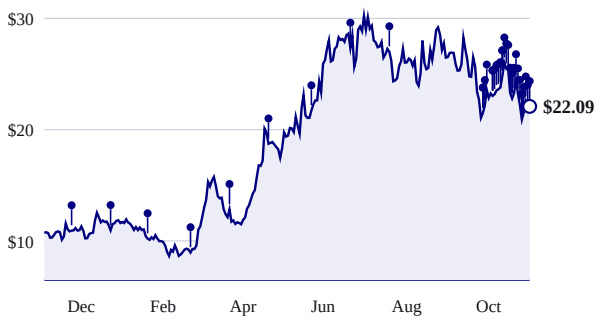
None

No letter

1 of 14 inputs computable; 7 are required, with a score in every sleeve

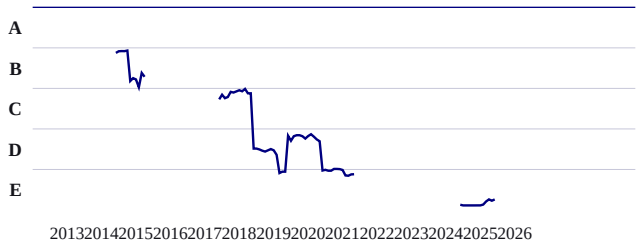
Scoreboard	
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: dilution, short runway, distress
Inputs computable	1 of 14
Graded from	filings received through Feb 26, 2026 249 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$22.18 2026-10-30; market equity $382.8M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-KT received Feb 26, 2026

Unless otherwise indicated or as the context requires, all references to the "Company," "Starz," "we," "us," and "our" refer to (i) following the Separation (as defined below), Starz Entertainment Corp., a corporation organized under the laws of the province of British Columbia, Canada, and its direct and indirect subsidiaries and (ii) prior to the Separation as the context requires, the Starz Business (as defined below). Prior to the Separation, as defined and further discussed below, the business of what would become Starz Entertainment Corp.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability						
Gross profitability	not computable	27.0%				
one or more required annual facts are missing						
Return on invested capital	not computable	10.0%				

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latest aligned inputs end 2025-03-31; latest annual assets end 2025-12-31						
Accruals ratio	not computable	(5.8%)				
latest aligned inputs end 2025-03-31; latest annual assets end 2025-12-31						
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 95.2						
Twelve-month failure probability	not computable	0.04%				
four consecutive discrete net-income quarters are required; found 4						
Altman Z double-prime	not computable	2.06				
latest aligned inputs end 2025-03-31; latest annual assets end 2025-12-31						
Net debt to EBITDA	not computable	2.52x				
EBITDA must exceed $100,000						
Interest coverage	not computable	2.45x				
latest aligned inputs end 2024-03-31; latest annual assets end 2025-12-31						
Current ratio	0.25x	1.33x		95.2	505	2025-12-31
Growth and financing						
Revenue growth, three-year compound	not computable	5.1%				
latest aligned inputs end 2025-03-31; latest annual assets end 2025-12-31						
Free cash flow growth, three-year compound	not computable	8.9%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	11.9%				
NOPAT must exceed $100,000						
Asset growth, three years	not computable	4.1%				
four consecutive annual observations are required						
Net share issuance, one year	not computable	(0.5%)				
prior share count is 215 days earlier						

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	1 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	124.3%	(0.6%)	98
Distance from 52-week high	(26.9%)	(23.9%)	47
EBIT to enterprise value	(17.9%)	4.3%	6
Free cash flow yield	(16.7%)	4.1%	9
Book value to price	0.71	0.34	77
Sales to price	3.59	0.70	89
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	0.69	(0.13)	98

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail

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Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	4 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$5.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	-$170.4M	2025-03-31	2026-02-26	10-KT	26-000011
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$223.9M	2025-03-31	2026-02-26	10-KT	26-000011
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-$8.6M	2025-03-31	2026-02-26	10-KT	26-000011
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$699.9M	2025-03-31	2026-02-26	10-KT	26-000011
5	book equity	us-gaap:StockholdersEquity	$766.4M	2025-03-31	2026-02-26	10-KT	26-000011
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$17.8M	2025-03-31	2026-02-26	10-KT	26-000011
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$696.6M	2024-03-31	2025-06-26	10-K	25-000038
8	book equity	us-gaap:StockholdersEquity	$919.2M	2024-03-31	2026-02-26	10-KT	26-000011
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$23.0M	2024-03-31	2025-06-26	10-K	25-000038
10	net income	us-gaap:NetIncomeLoss	-$211.2M	2025-03-31	2026-02-26	10-KT	26-000011
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$46.0M	2025-03-31	2026-02-26	10-KT	26-000011
12	assets	us-gaap:Assets	$2.2B	2025-03-31	2026-02-26	10-KT	26-000011
13	assets	us-gaap:Assets	$2.1B	2024-03-31	2025-06-26	10-K	25-000038
14	current assets	us-gaap:AssetsCurrent	$170.5M	2025-03-31	2026-02-26	10-KT	26-000011
15	current liabilities	us-gaap:LiabilitiesCurrent	$622.5M	2025-03-31	2026-02-26	10-KT	26-000011
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$0	2025-03-31	2026-02-26	10-KT	26-000011
17	liabilities	us-gaap:Liabilities	$1.4B	2025-03-31	2026-02-26	10-KT	26-000011
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$170.3M	2025-03-31	2026-02-26	10-KT	26-000011
19	operating income	us-gaap:OperatingIncomeLoss	-$903.5M	2024-03-31	2026-02-26	10-KT	26-000011
20	interest expense	us-gaap:InterestExpense	$269.8M	2024-03-31	2024-05-30	10-K	24-000012
21	current assets	us-gaap:AssetsCurrent	$132.2M	2025-12-31	2026-02-26	10-KT	26-000011
22	current liabilities	us-gaap:LiabilitiesCurrent	$539.4M	2025-12-31	2026-02-26	10-KT	26-000011
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2025-03-31	2026-02-26	10-KT	26-000011
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2024-03-31	2026-02-26	10-KT	26-000011
25	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2023-03-31	2025-06-26	10-K	25-000038
26	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.6B	2022-03-31	2024-05-30	10-K	24-000012
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$17.6M	2025-03-31	2026-02-26	10-KT	26-000011
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$131.8M	2024-03-31	2026-02-26	10-KT	26-000011
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$20.4M	2024-03-31	2026-02-26	10-KT	26-000011
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$438.3M	2023-03-31	2025-06-26	10-K	25-000038
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$34.3M	2023-03-31	2025-06-26	10-K	25-000038
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$660.9M	2022-03-31	2024-05-30	10-K	24-000012
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$33.1M	2022-03-31	2024-05-30	10-K	24-000012
34	current assets	us-gaap:AssetsCurrent	$126.8M	2024-03-31	2025-06-26	10-K	25-000038
35	current liabilities	us-gaap:LiabilitiesCurrent	$408.4M	2024-03-31	2025-06-26	10-K	25-000038
36	assets	us-gaap:Assets	$1.9B	2025-12-31	2026-02-26	10-KT	26-000011
37	assets	us-gaap:Assets	$7.4B	2023-03-31	2024-05-30	10-K	24-000012
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,781,237	2026-02-11	2026-02-26	10-KT	26-000011
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,721,810	2025-07-11	2025-07-29	10-K/A	25-000069

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