Techprecision Corp.

TPCS

Nasdaq; manufacturing; SIC 3440, Fabricated Structural Metal Products; CIK 0001328792

E

weakest fifth of 255 graded peers in manufacturing

rank 234 of 255; percentile 91.7; sampling error 3.0 points; lower is stronger

A B C D E

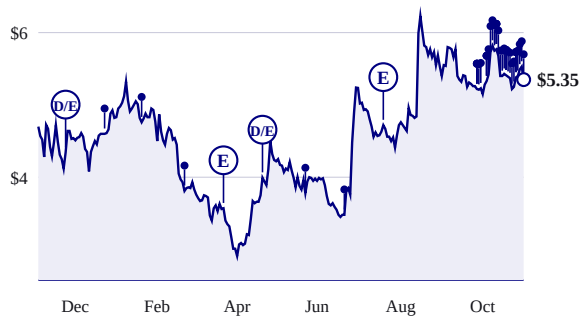
E, the bear



Scoreboard

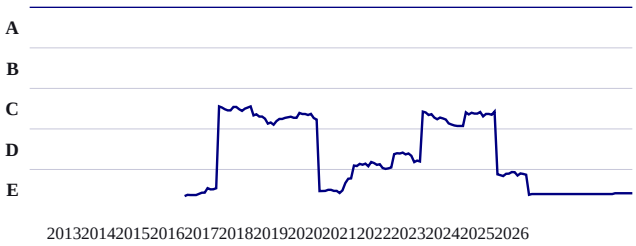
Profitability	C percentile 43.5
Solvency	E percentile 86.5
Growth and financing	D percentile 74.9
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $32.3M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer; fortress balance sheet not computable: short runway, distress
Inputs computable	8 of 14
Graded from	filings received through Jun 25, 2026 130 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026
Last close	$5.47 2026-10-30; market equity $55.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jun 25, 2026

We are a manufacturer of precision, large-scale fabricated and machined metal structural components and systems. We offer a full range of services required to transform raw materials into precision finished products. We sell these finished products to customers in two main industry groups: defense and precision industrial. Our mission is to be a leading end-to-end service provider to our customers by furnishing custom, fully integrated solutions for complete products that require custom fabrication, precision machining, assembly, integration, inspection, non-destructive evaluation, and testing.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 43.5						
Gross profitability	15.4%	21.9%		70.2	276	2026-03-31
Return on invested capital	not computable	9.7%				
prior invested-capital observation is 731 days earlier						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(5.1%)	(3.6%)	38.9	307	2026-03-31
Gross margin stability, five years	1.3 pts	2.1 pts	21.5	229	2026-03-31
Solvency, sleeve percentile 86.5					
Twelve-month failure probability	not computable	0.04%			
four consecutive discrete net-income quarters are required; found 4					
Altman Z double-prime	(1.18)	3.66	80.2	243	2026-03-31
Net debt to EBITDA	not computable	1.78x			
latest aligned inputs end 2025-03-31; latest annual assets end 2026-03-31					
Interest coverage	not computable	5.09x			
latest aligned inputs end 2023-03-31; latest annual assets end 2026-03-31					
Current ratio	0.98x	2.25x	92.9	324	2026-03-31
Growth and financing, sleeve percentile 74.9					
Revenue growth, three-year compound	0.2%	2.2%	61.2	269	2026-03-31
Free cash flow growth, three-year compound	not computable	13.5%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	26.1%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(3.8%)	4.3%	80.1	277	2026-03-31
Net share issuance, one year	2.5%	0.01%	83.3	241	2026-06-16

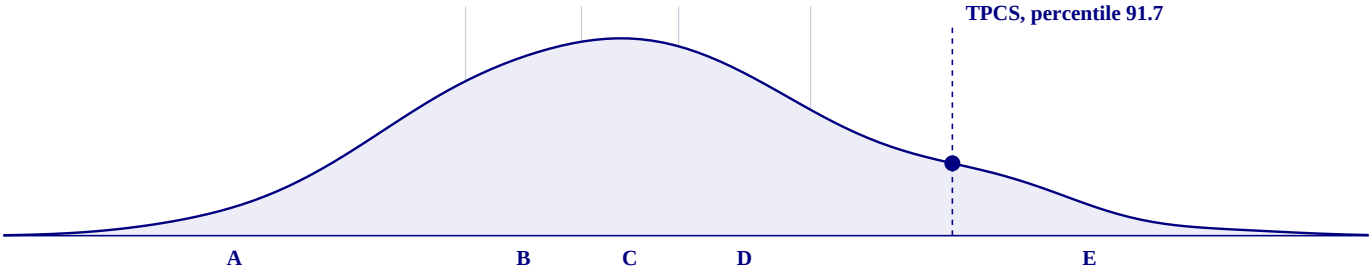
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 4 NT 10-K/Q filings in the last eight quarters
Fortress balance sheet	cash minus debt is 192,000 USD; Altman Z is not used

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
229	Boeing Co. (BA-PA)	89.6	E	
230	Metallus Inc. (MTUS)	90.2	E	fortress balance sheet
231	Greif, Inc. (GEF)	90.7	E	
232	Greif, Inc. (GEF-B)	90.7	E	
233	Emerson Electric Co. (EMR)	91.3	E	
234	Techprecision Corp. (TPCS)	91.7	E	late filer, fortress balance sheet
235	DSS, Inc. (DSS)	92.1	E	short runway, distress
236	Rayonier Advanced Materials Inc. (RYAM)	92.5	E	
237	Malibu Boats, Inc. (MBUU)	92.9	E	
238	Graftech International Ltd. (EAF)	93.3	E	
239	AIR Industries Group (AIRI)	93.7	E	dilution, late filer

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	4.8%	9.8%	43
Distance from 52-week high	(14.1%)	(26.2%)	74
EBIT to enterprise value	(2.0%)	4.2%	15
Free cash flow yield	(6.0%)	3.5%	13
Book value to price	0.14	0.36	14
Sales to price	0.59	0.53	54
Composite equity issuance, five years	not computable	(9.6%)	
Relative strength against the sector, log excess return	(0.04)	0.01	43

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	81 (10-Q received Aug 13, 2026)
Median daily dollar volume, 63 sessions	$92,714

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$5.0M	2026-03-31	2026-06-25	10-K	26-077758
2	assets	us-gaap:Assets	$32.3M	2026-03-31	2026-06-25	10-K	26-077758
3	operating income	us-gaap:OperatingIncomeLoss	-$2.2M	2025-03-31	2026-06-25	10-K	26-077758
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$2.8M	2025-03-31	2026-06-25	10-K	26-077758
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$2,000	2025-03-31	2026-06-25	10-K	26-077758
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$3,000	2025-03-31	2026-06-25	10-K	26-077758
7	book equity	us-gaap:StockholdersEquity	$8.7M	2025-03-31	2026-06-25	10-K	26-077758
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$195,000	2025-03-31	2025-07-30	10-K	25-001537
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$4.7M	2023-03-31	2024-09-13	10-K	24-001590
10	book equity	us-gaap:StockholdersEquity	$14.6M	2023-03-31	2025-07-30	10-K	25-001537
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$534,474	2023-03-31	2024-09-13	10-K	24-001590
12	net income	us-gaap:NetIncomeLoss	-$1.7M	2026-03-31	2026-06-25	10-K	26-077758
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6,000	2026-03-31	2026-06-25	10-K	26-077758
14	assets	us-gaap:Assets	$33.5M	2025-03-31	2026-06-25	10-K	26-077758
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$31.6M	2026-03-31	2026-06-25	10-K	26-077758
16	gross profit	us-gaap:GrossProfit	$4.3M	2025-03-31	2026-06-25	10-K	26-077758
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$34.0M	2025-03-31	2026-06-25	10-K	26-077758
18	gross profit	us-gaap:GrossProfit	$4.1M	2024-03-31	2025-07-30	10-K	25-001537

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$31.6M	2024-03-31	2025-07-30	10-K	25-001537
20	gross profit	us-gaap:GrossProfit	$4.9M	2023-03-31	2024-09-13	10-K	24-001590
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$31.4M	2023-03-31	2024-09-13	10-K	24-001590
22	gross profit	us-gaap:GrossProfit	$3.4M	2022-03-31	2023-06-15	10-K	23-001442
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$22.3M	2022-03-31	2023-06-15	10-K	23-001442
24	current assets	us-gaap:AssetsCurrent	$17.7M	2026-03-31	2026-06-25	10-K	26-077758
25	current liabilities	us-gaap:LiabilitiesCurrent	$18.2M	2026-03-31	2026-06-25	10-K	26-077758
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$11.8M	2026-03-31	2026-06-25	10-K	26-077758
27	operating income	us-gaap:OperatingIncomeLoss	-$1.1M	2026-03-31	2026-06-25	10-K	26-077758
28	book equity	us-gaap:StockholdersEquity	$7.7M	2026-03-31	2026-06-25	10-K	26-077758
29	liabilities	us-gaap:Liabilities	$24.6M	2026-03-31	2026-06-25	10-K	26-077758
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.8M	2025-03-31	2026-06-25	10-K	26-077758
31	operating income	us-gaap:OperatingIncomeLoss	-$1.1M	2023-03-31	2024-09-13	10-K	24-001590
32	interest expense	us-gaap:InterestExpense	$355,608	2023-03-31	2023-06-15	10-K	23-001442
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.3M	2026-03-31	2026-06-25	10-K	26-077758
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$599,000	2025-03-31	2026-06-25	10-K	26-077758
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.1M	2025-03-31	2026-06-25	10-K	26-077758
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$728,000	2024-03-31	2025-07-30	10-K	25-001537
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.2M	2024-03-31	2025-07-30	10-K	25-001537
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.1M	2023-03-31	2024-09-13	10-K	24-001590
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.3M	2023-03-31	2024-09-13	10-K	24-001590
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.8M	2026-03-31	2026-06-25	10-K	26-077758
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$1.6M	2026-03-31	2026-06-25	10-K	26-077758
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$31,000	2026-03-31	2026-06-25	10-K	26-077758
43	current assets	us-gaap:AssetsCurrent	$15.3M	2025-03-31	2026-06-25	10-K	26-077758
44	current liabilities	us-gaap:LiabilitiesCurrent	$16.9M	2025-03-31	2026-06-25	10-K	26-077758
45	assets	us-gaap:Assets	$34.7M	2024-03-31	2025-07-30	10-K	25-001537
46	assets	us-gaap:Assets	$36.2M	2023-03-31	2024-09-13	10-K	24-001590
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,024,469	2026-06-16	2026-06-25	10-K	26-077758
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	9,777,536	2025-07-15	2025-07-30	10-K	25-001537

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.