Tetra Tech Inc.

TTEK

Nasdaq; other; SIC 8711, Services-Engineering Services; CIK 0000831641

B/C

on the B/C boundary of 335 graded peers in other

rank 130 of 335; percentile 38.6; sampling error 2.6 points; lower is stronger

A B C D E

B/C, the elk



Scoreboard

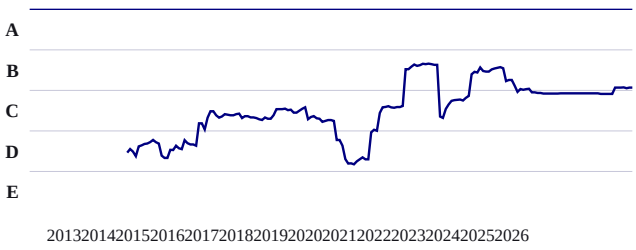
Profitability	B/C percentile 40.7
Solvency	C percentile 55.6
Growth and financing	B/C percentile 37.6
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Nov 20, 2025 347 days before the rescan; latest periodic filing 10-Q received Jul 31, 2026
Last close	$38.66 2026-10-30; market equity $9.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 20, 2025

Tetra Tech, Inc. ("Tetra Tech") is a leading global provider of high-end consulting and engineering services that focuses on water, environment and sustainable infrastructure. We are a global company that is Leading with Science® to provide innovative solutions for our public and private clients. We typically begin at the earliest stage of a project by identifying technical solutions and developing execution plans tailored to our clients' needs and resources. Tetra Tech is Leading with Science® to provide sustainable and resilient solutions to our clients' most complex needs.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

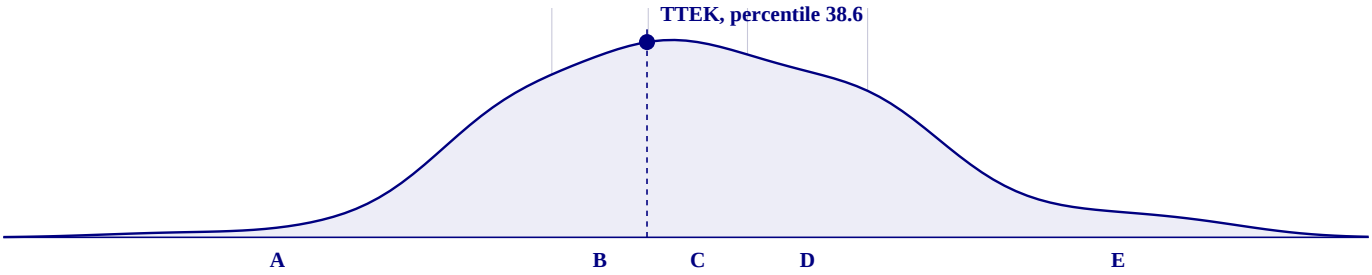
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 40.7						
Gross profitability	22.4%	27.0%		53.8	287	2025-09-28
Return on invested capital	not computable	10.0%				
prior invested-capital observation is 728 days earlier						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(4.9%)	(5.8%)	55.9	500	2025-09-28
Gross margin stability, five years	0.7 pts	2.2 pts	12.3	204	2025-09-28
Solvency, sleeve percentile 55.6					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-06-28					
Altman Z double-prime	not computable	2.06			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	2.52x			
latest aligned inputs end 2024-09-29; latest annual assets end 2025-09-28					
Interest coverage	not computable	2.45x			
latest aligned inputs end 2023-10-01; latest annual assets end 2025-09-28					
Current ratio	1.18x	1.33x	55.6	505	2025-09-28
Growth and financing, sleeve percentile 37.6					
Revenue growth, three-year compound	15.8%	5.1%	18.2	397	2025-09-28
Free cash flow growth, three-year compound	10.5%	8.9%	46.8	219	2025-09-28
Reinvestment rate	(39.4%)	11.9%	74.6	190	2025-09-28
Asset growth, three years	17.8%	4.1%	18.5	434	2025-09-28
Net share issuance, one year	(2.6%)	(0.5%)	30.2	352	2025-11-07

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
125	KBR, Inc. (KBR)	37.1	B	
126	ABM Industries Inc. (ABM)	37.4	B/C	
127	Upbound Group, Inc. (UPBD)	37.7	B/C	
128	VSE Corp. (VSEC)	38.2	B/C	
129	VSE Corp. (VSECU)	38.2	B/C	
130	Tetra Tech Inc. (TTEK)	38.6	B/C	
131	Shift4 Payments, Inc. (FOUR)	39.1	B/C	
132	Shift4 Payments, Inc. (FOUR-PA)	39.1	B/C	
133	Knife River Corp. (KNF)	39.5	B/C	
134	Zillow Group, Inc. (Z)	40.0	B/C	
135	Zillow Group, Inc. (ZG)	40.0	B/C	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	3.9%	(0.6%)	55
Distance from 52-week high	(9.3%)	(23.9%)	74
EBIT to enterprise value	3.9%	4.3%	43
Free cash flow yield	4.4%	4.1%	52
Book value to price	0.19	0.34	31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Sales to price	0.55	0.70	42
Composite equity issuance, five years	(8.8%)	(8.8%)	50
Relative strength against the sector, log excess return	(0.08)	(0.13)	55

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-09-28	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$230.8M
Operating cash flow, four quarters	$567.4M
Months of runway	not finite
Days since last periodic filing	94 (10-Q received Jul 31, 2026)
Median daily dollar volume, 63 sessions	$73.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$961.3M	2025-09-28	2025-11-20	10-K	25-000032
2	assets	us-gaap:Assets	$4.3B	2025-09-28	2025-11-20	10-K	25-000032
3	operating income	us-gaap:OperatingIncomeLoss	$500.7M	2024-09-29	2025-11-20	10-K	25-000032
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$463.5M	2024-09-29	2025-11-20	10-K	25-000032
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$130.0M	2024-09-29	2025-11-20	10-K	25-000032
6	total debt	us-gaap:LongTermDebt	$812.6M	2024-09-29	2024-11-19	10-K	24-000063
7	book equity	us-gaap:StockholdersEquity	$1.8B	2024-09-29	2025-11-20	10-K	25-000032
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$232.7M	2024-09-29	2025-11-20	10-K	25-000032
9	total debt	us-gaap:LongTermDebt	$258.8M	2022-10-02	2022-11-25	10-K	22-000123
10	book equity	us-gaap:StockholdersEquity	$1.2B	2022-10-02	2023-11-22	10-K	23-000082
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$185.1M	2022-10-02	2023-11-22	10-K	23-000082
12	net income	us-gaap:ProfitLoss	$247.9M	2025-09-28	2025-11-20	10-K	25-000032
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$457.7M	2025-09-28	2025-11-20	10-K	25-000032
14	assets	us-gaap:Assets	$4.2B	2024-09-29	2025-11-20	10-K	25-000032
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.4B	2025-09-28	2025-11-20	10-K	25-000032
16	gross profit	us-gaap:GrossProfit	$866.4M	2024-09-29	2025-11-20	10-K	25-000032
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.2B	2024-09-29	2025-11-20	10-K	25-000032
18	gross profit	us-gaap:GrossProfit	$725.0M	2023-10-01	2025-11-20	10-K	25-000032
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.5B	2023-10-01	2025-11-20	10-K	25-000032
20	gross profit	us-gaap:GrossProfit	$575.6M	2022-10-02	2024-11-19	10-K	24-000063
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.5B	2022-10-02	2024-11-19	10-K	24-000063
22	gross profit	us-gaap:GrossProfit	$498.4M	2021-10-03	2023-11-22	10-K	23-000082
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.2B	2021-10-03	2023-11-22	10-K	23-000082
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$73.7M	2024-09-29	2025-11-20	10-K	25-000032
25	operating income	us-gaap:OperatingIncomeLoss	$358.1M	2023-10-01	2025-11-20	10-K	25-000032
26	interest expense	us-gaap:InterestExpense	$52.4M	2023-10-01	2023-11-22	10-K	23-000082
27	current assets	us-gaap:AssetsCurrent	$1.6B	2025-09-28	2025-11-20	10-K	25-000032

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

28	current liabilities	us-gaap:LiabilitiesCurrent	$1.4B	2025-09-28	2025-11-20	10-K	25-000032
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$18.6M	2025-09-28	2025-11-20	10-K	25-000032
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$358.7M	2024-09-29	2025-11-20	10-K	25-000032
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$18.1M	2024-09-29	2025-11-20	10-K	25-000032
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$368.5M	2023-10-01	2025-11-20	10-K	25-000032
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$26.9M	2023-10-01	2025-11-20	10-K	25-000032
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$336.2M	2022-10-02	2024-11-19	10-K	24-000063
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$10.6M	2022-10-02	2024-11-19	10-K	24-000063
36	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$58.3M	2025-09-28	2025-11-20	10-K	25-000032
37	operating income	us-gaap:OperatingIncomeLoss	$408.4M	2025-09-28	2025-11-20	10-K	25-000032
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$377.6M	2025-09-28	2025-11-20	10-K	25-000032
39	income tax	us-gaap:IncomeTaxExpenseBenefit	$129.7M	2025-09-28	2025-11-20	10-K	25-000032
40	current assets	us-gaap:AssetsCurrent	$1.5B	2024-09-29	2025-11-20	10-K	25-000032
41	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2024-09-29	2025-11-20	10-K	25-000032
42	assets	us-gaap:Assets	$3.8B	2023-10-01	2024-11-19	10-K	24-000063
43	assets	us-gaap:Assets	$2.6B	2022-10-02	2023-11-22	10-K	23-000082
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	260,828,236	2025-11-07	2025-11-20	10-K	25-000032
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	267,741,125	2024-11-08	2024-11-19	10-K	24-000063

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.