Textron Inc.

TXT

NYSE; manufacturing; SIC 3720, Aircraft & Parts; CIK 0000217346

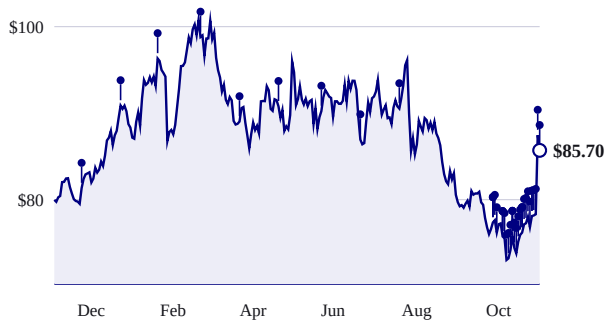
None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

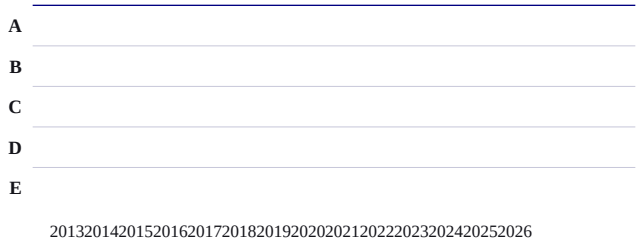
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $18.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: short runway, distress, fortress balance sheet
Inputs computable	5 of 14
Graded from	filings received through Feb 11, 2026 264 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$85.72 2026-10-30; market equity $14.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 11, 2026

. A discussion of our financial condition and operating results for 2025 compared with 2024 is provided below, while a discussion of 2024 compared with 2023 can be found in Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations of our Annual Report on Form 10-K for the year ended December 28, 2024. The following discussion should be read in conjunction with our Consolidated Financial Statements and related Notes included in Item 8. Financial Statements and Supplementary Data.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 64.1						
Gross profitability	not computable	21.9%				
latest aligned inputs end 2021-01-02; latest annual assets end 2026-01-03						
Return on invested capital	not computable	9.7%				

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one or more required annual facts are missing						
Accruals ratio	(2.2%)	(3.6%)		64.1	307	2026-01-03
Gross margin stability, five years	not computable	2.1 pts				
latest aligned inputs end 2021-01-02; latest annual assets end 2026-01-03						
Solvency						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	not computable	3.66				
one or more required annual facts are missing						
Net debt to EBITDA	not computable	1.78x				
one or more required annual facts are missing						
Interest coverage	not computable	5.09x				
one or more required annual facts are missing						
Current ratio	not computable	2.25x				
one or more required annual facts are missing						
Growth and financing, sleeve percentile 44.0						
Revenue growth, three-year compound	4.8%	2.2%		34.3	269	2026-01-03
Free cash flow growth, three-year compound	(6.4%)	13.5%		81.4	141	2026-01-03
Reinvestment rate	not computable	26.1%				
one or more required annual facts are missing						
Asset growth, three years	3.6%	4.3%		52.9	277	2026-01-03
Net share issuance, one year	(4.6%)	0.01%		7.5	241	2026-02-07

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	5 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(5.6%)	9.8%	33
Distance from 52-week high	(15.0%)	(26.2%)	71
EBIT to enterprise value	not computable	4.2%	
Free cash flow yield	6.4%	3.5%	80
Book value to price	0.56	0.36	68
Sales to price	1.02	0.53	70
Composite equity issuance, five years	(29.5%)	(9.6%)	10
Relative strength against the sector, log excess return	(0.14)	0.01	33

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-03	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail

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Asset turnover improved	pass

Cash, filings, liquidity

Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	4 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$125.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$11.7B	2021-01-02	2023-02-16	10-K	23-000006
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$10.1B	2021-01-02	2021-02-19	10-K	21-000019
3	assets	us-gaap:Assets	$15.4B	2021-01-02	2022-02-17	10-K	22-000005
4	net income	us-gaap:NetIncomeLoss	$921.0M	2026-01-03	2026-02-11	10-K	26-000006
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2026-01-03	2026-02-11	10-K	26-000006
6	assets	us-gaap:Assets	$18.1B	2026-01-03	2026-02-11	10-K	26-000006
7	assets	us-gaap:Assets	$16.8B	2024-12-28	2026-02-11	10-K	26-000006
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$13.6B	2020-01-04	2020-02-25	10-K	20-024773
9	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$11.4B	2020-01-04	2021-02-19	10-K	21-000019
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$14.0B	2018-12-29	2020-02-25	10-K	20-024773
11	cost of revenue	us-gaap:CostOfRevenue	$11.6B	2018-12-29	2020-02-25	10-K	20-024773
12	revenue	us-gaap:Revenues	$14.2B	2017-12-30	2020-02-25	10-K	20-024773
13	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$11.8B	2017-12-30	2020-02-25	10-K	20-024773
14	revenue	us-gaap:Revenues	$13.8B	2016-12-31	2019-02-14	10-K	19-008151
15	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$11.3B	2016-12-31	2019-02-14	10-K	19-008151
16	revenue	us-gaap:Revenues	$14.8B	2026-01-03	2026-02-11	10-K	26-000006
17	revenue	us-gaap:Revenues	$13.7B	2024-12-28	2026-02-11	10-K	26-000006
18	revenue	us-gaap:Revenues	$13.7B	2023-12-30	2026-02-11	10-K	26-000006
19	revenue	us-gaap:Revenues	$12.9B	2022-12-31	2025-02-06	10-K	25-000017
20	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$383.0M	2026-01-03	2026-02-11	10-K	26-000006
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.0B	2024-12-28	2026-02-11	10-K	26-000006
22	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$364.0M	2024-12-28	2026-02-11	10-K	26-000006
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2023-12-30	2026-02-11	10-K	26-000006
24	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$402.0M	2023-12-30	2026-02-11	10-K	26-000006
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.5B	2022-12-31	2025-02-06	10-K	25-000017
26	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$354.0M	2022-12-31	2025-02-06	10-K	25-000017
27	assets	us-gaap:Assets	$16.9B	2023-12-30	2025-02-06	10-K	25-000017
28	assets	us-gaap:Assets	$16.3B	2022-12-31	2024-02-12	10-K	24-000017
29	shares outstanding	dei:EntityCommonStockSharesOutstanding	174,162,437	2026-02-07	2026-02-11	10-K	26-000006
30	shares outstanding	dei:EntityCommonStockSharesOutstanding	182,572,762	2025-02-01	2025-02-06	10-K	25-000017

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