United States Lime & Minerals Inc. USLM

Nasdaq; other; SIC 1400, Mining & Quarrying of Nonmetallic Minerals (No Fuels); CIK 0000082020

A

strongest fifth of 335 graded peers in other

rank 7 of 335; percentile 1.8; sampling error 2.6 points; lower is stronger

A B C D E

A, the bull



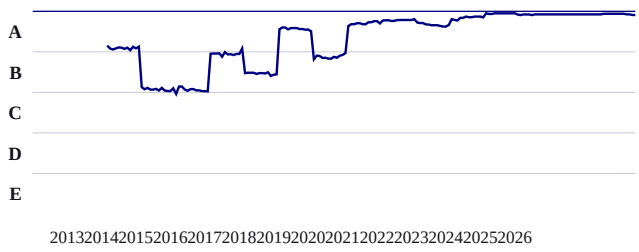
Scoreboard	
Profitability	C percentile 45.7
Solvency	A percentile 1.9
Growth and financing	A/B percentile 22.4
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $681.0M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 26, 2026 249 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026
Last close	$111.44 2026-10-30; market equity $3.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

United States Lime & Minerals, Inc. (the "Company," the "Registrant," "We" or "Our"), which was incorporated in 1950, conducts lime and limestone operations. The Company's principal corporate office is located at 5429 LBJ Freeway, Suite 230, Dallas, Texas 75240. The Company's telephone number is (972) 991-8400 and its internet address is www.uslm.com.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 45.7						
Gross profitability	26.8%	27.0%		44.8	287	2025-12-31
Return on invested capital	51.7%	10.0%		2.7	151	2025-12-31
Accruals ratio	(5.0%)	(5.8%)		55.1	500	2025-12-31
Gross margin stability, five years	7.6 pts	2.2 pts		80.3	204	2025-12-31
Solvency, sleeve percentile 1.9						

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Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	21.96	2.06	1.6	384	2025-12-31
Net debt to EBITDA	(2.03x)	2.52x	2.2	182	2025-12-31
Interest coverage	not computable	2.45x			
latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31					
Current ratio	19.27x	1.33x	2.0	505	2025-12-31
Growth and financing, sleeve percentile 22.4					
Revenue growth, three-year compound	16.4%	5.1%	17.2	397	2025-12-31
Free cash flow growth, three-year compound	39.7%	8.9%	15.6	219	2025-12-31
Reinvestment rate	106.0%	11.9%	13.8	190	2025-12-31
Asset growth, three years	22.8%	4.1%	13.6	434	2025-12-31
Net share issuance, one year	0.2%	(0.5%)	51.9	352	2026-02-24

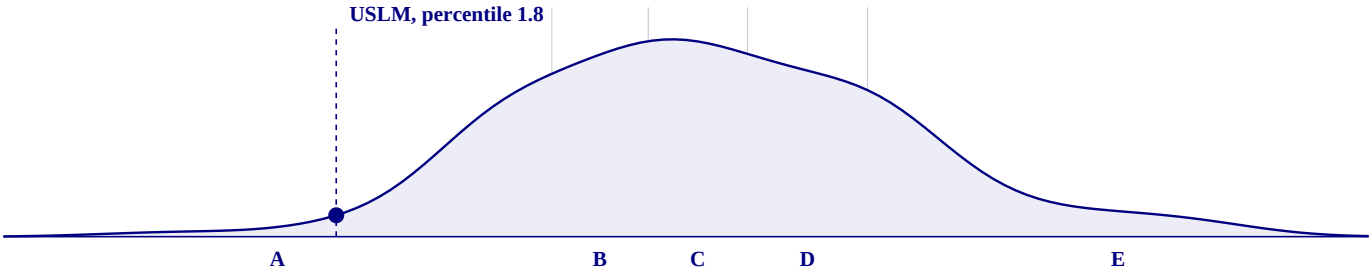
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 371,124,000 USD; Altman Z is not used

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
2	Remitly Global, Inc. (RELY)	0.3	A	
3	Paymentus Holdings, Inc. (PAY)	0.6	A	
4	Stride, Inc. (LRN)	0.9	A	fortress balance sheet
5	ExlService Holdings, Inc. (EXLS)	1.2	A	
6	Rush Street Interactive, Inc. (RSI)	1.5	A	
7	United States Lime & Minerals Inc. (USLM)	1.8	A	fortress balance sheet
8	Maplebear Inc. (CART)	2.1	A	
9	Nutex Health Inc. (NUTX)	2.4	A	late filer, fortress balance sheet
10	Comfort Systems USA Inc. (FIX)	2.7	A	fortress balance sheet
11	Incyte Corp. (INCY)	3.0	A	
12	MYR Group Inc. (MYRG)	3.3	A	fortress balance sheet

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(3.3%)	(0.6%)	47
Distance from 52-week high	(20.0%)	(23.9%)	55
EBIT to enterprise value	5.7%	4.3%	64
Free cash flow yield	3.2%	4.1%	42
Book value to price	0.23	0.34	36

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Sales to price	0.12	0.70	6
Composite equity issuance, five years	(0.6%)	(8.8%)	65
Relative strength against the sector, log excess return	(0.15)	(0.13)	47

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$439.2M
Operating cash flow, four quarters	$168.9M
Months of runway	not finite
Days since last periodic filing	3 (10-Q received Oct 30, 2026)
Median daily dollar volume, 63 sessions	$14.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$182.4M	2025-12-31	2026-02-26	10-K	26-020480
2	assets	us-gaap:Assets	$681.0M	2025-12-31	2026-02-26	10-K	26-020480
3	operating income	us-gaap:OperatingIncomeLoss	$157.9M	2025-12-31	2026-02-26	10-K	26-020480
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$171.0M	2025-12-31	2026-02-26	10-K	26-020480
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$36.7M	2025-12-31	2026-02-26	10-K	26-020480
6	total debt	us-gaap:LongTermDebt	$0	2025-12-31	2026-02-26	10-K	26-020480
7	book equity	us-gaap:StockholdersEquity	$630.8M	2025-12-31	2026-02-26	10-K	26-020480
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$371.1M	2025-12-31	2026-02-26	10-K	26-020480
9	total debt	us-gaap:LongTermDebt	$0	2024-12-31	2026-02-26	10-K	26-020480
10	book equity	us-gaap:StockholdersEquity	$497.7M	2024-12-31	2026-02-26	10-K	26-020480
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$278.0M	2024-12-31	2026-02-26	10-K	26-020480
12	net income	us-gaap:NetIncomeLoss	$134.3M	2025-12-31	2026-02-26	10-K	26-020480
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$165.0M	2025-12-31	2026-02-26	10-K	26-020480
14	assets	us-gaap:Assets	$543.2M	2024-12-31	2026-02-26	10-K	26-020480
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$372.7M	2025-12-31	2026-02-26	10-K	26-020480
16	gross profit	us-gaap:GrossProfit	$144.0M	2024-12-31	2026-02-26	10-K	26-020480
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$317.7M	2024-12-31	2026-02-26	10-K	26-020480
18	gross profit	us-gaap:GrossProfit	$102.9M	2023-12-31	2026-02-26	10-K	26-020480
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$281.3M	2023-12-31	2026-02-26	10-K	26-020480
20	gross profit	us-gaap:GrossProfit	$70.3M	2022-12-31	2025-02-27	10-K	25-001798
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$236.2M	2022-12-31	2025-02-27	10-K	25-001798
22	gross profit	us-gaap:GrossProfit	$59.3M	2021-12-31	2024-02-29	10-K	24-002201
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$189.3M	2021-12-31	2024-02-29	10-K	24-002201
24	current assets	us-gaap:AssetsCurrent	$455.3M	2025-12-31	2026-02-26	10-K	26-020480
25	current liabilities	us-gaap:LiabilitiesCurrent	$23.6M	2025-12-31	2026-02-26	10-K	26-020480
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$643.0M	2025-12-31	2026-02-26	10-K	26-020480
27	liabilities	us-gaap:Liabilities	$50.3M	2025-12-31	2026-02-26	10-K	26-020480

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28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$25.2M	2025-12-31	2026-02-26	10-K	26-020480
29	operating income	us-gaap:OperatingIncomeLoss	$54.8M	2022-12-31	2025-02-27	10-K	25-001798
30	interest expense	us-gaap:InterestExpense	$254,000	2022-12-31	2023-02-23	10-K	23-001894
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$62.7M	2025-12-31	2026-02-26	10-K	26-020480
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$126.0M	2024-12-31	2026-02-26	10-K	26-020480
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$27.4M	2024-12-31	2026-02-26	10-K	26-020480
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$92.3M	2023-12-31	2026-02-26	10-K	26-020480
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$34.2M	2023-12-31	2026-02-26	10-K	26-020480
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$64.4M	2022-12-31	2025-02-27	10-K	25-001798
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$26.8M	2022-12-31	2025-02-27	10-K	25-001798
38	current assets	us-gaap:AssetsCurrent	$354.8M	2024-12-31	2026-02-26	10-K	26-020480
39	current liabilities	us-gaap:LiabilitiesCurrent	$17.0M	2024-12-31	2026-02-26	10-K	26-020480
40	assets	us-gaap:Assets	$440.6M	2023-12-31	2025-02-27	10-K	25-001798
41	assets	us-gaap:Assets	$367.8M	2022-12-31	2024-02-29	10-K	24-002201
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	28,670,056	2026-02-24	2026-02-26	10-K	26-020480
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	28,620,799	2025-02-25	2025-02-27	10-K	25-001798

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