Wolfspeed, Inc.

WOLF

NYSE; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0000895419

None

No letter

2 of 14 inputs computable; 7 are required, with a score in every sleeve

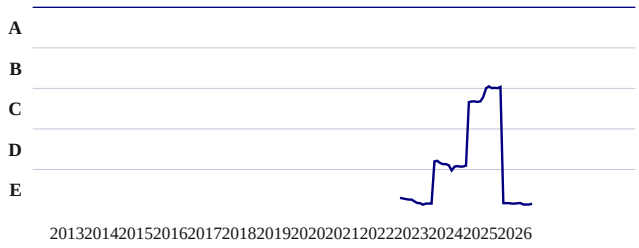
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: short runway, distress
Inputs computable	2 of 14
Graded from	filings received through Aug 20, 2026 74 days before the rescan; latest periodic filing 10-K received Aug 20, 2026
Last close	$21.99 2026-10-30; market equity $1.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 20, 2026

Wolfspeed, Inc. ("Wolfspeed", the "Company", "we", "our", or "us") is an innovator of wide bandgap semiconductors, focused on silicon carbide materials and devices for power applications. Our product families include silicon carbide materials and power devices. Our products are targeted for various applications in the Automotive domain, including electric vehicles and fast charging, as well as existing and emerging applications in the Industrial & Energy domain such as AI data centers, grid modernization and renewable energy and storage as well as aerospace and defense.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability						
Gross profitability	not computable	28.7%				
latest aligned inputs end 2025-06-29; latest annual assets end 2026-06-28						
Return on invested capital	not computable	11.4%				

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a prior annual debt, equity, and cash observation is required						
Accruals ratio	not computable	(7.3%)				
latest aligned inputs end 2025-06-29; latest annual assets end 2026-06-28						
Gross margin stability, five years	not computable	2.3 pts				
latest aligned inputs end 2025-06-29; latest annual assets end 2026-06-28						
Solvency, sleeve percentile 11.5						
Twelve-month failure probability	not computable	0.05%				
four consecutive discrete net-income quarters are required; found 4						
Altman Z double-prime	not computable	2.15				
required facts have no common fiscal period end						
Net debt to EBITDA	not computable	1.09x				
EBITDA must exceed $100,000						
Interest coverage	not computable	3.77x				
latest aligned inputs end 2023-06-25; latest annual assets end 2026-06-28						
Current ratio	6.86x	2.01x		11.5	661	2026-06-28
Growth and financing, sleeve percentile 0.5						
Revenue growth, three-year compound	not computable	6.4%				
latest aligned inputs end 2025-06-29; latest annual assets end 2026-06-28						
Free cash flow growth, three-year compound	not computable	18.1%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	13.5%				
NOPAT must exceed $100,000						
Asset growth, three years	not computable	5.1%				
four consecutive annual observations are required						
Net share issuance, one year	(66.1%)	0.5%		0.5	408	2026-08-13

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	2 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	6.9%	(2.0%)	57
Distance from 52-week high	(70.1%)	(32.4%)	13
EBIT to enterprise value	(58.4%)	1.6%	7
Free cash flow yield	(170.2%)	2.8%	3
Book value to price	0.80	0.27	84
Sales to price	0.65	0.31	69
Composite equity issuance, five years	(78.2%)	4.3%	1
Relative strength against the sector, log excess return	(0.20)	(0.29)	57

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-28	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail

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Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	74 (10-K received Aug 20, 2026)
Median daily dollar volume, 63 sessions	$83.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	-$121.6M	2025-06-29	2026-08-20	10-K	26-000054
2	assets	us-gaap:Assets	$6.9B	2025-06-29	2026-08-20	10-K	26-000054
3	operating income	us-gaap:OperatingIncomeLoss	-$1.3B	2025-06-29	2026-08-20	10-K	26-000054
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$1.6B	2025-06-29	2026-08-20	10-K	26-000054
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$9.7M	2025-06-29	2026-08-20	10-K	26-000054
6	total debt	us-gaap:LongTermDebt	$6.5B	2025-06-29	2026-08-20	10-K	26-000054
7	book equity	us-gaap:StockholdersEquity	-$447.1M	2025-06-29	2026-08-20	10-K	26-000054
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$467.2M	2025-06-29	2026-08-20	10-K	26-000054
9	net income	us-gaap:NetIncomeLoss	-$1.6B	2025-06-29	2026-08-20	10-K	26-000054
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$711.7M	2025-06-29	2026-08-20	10-K	26-000054
11	assets	us-gaap:Assets	$8.0B	2024-06-30	2025-08-26	10-K	25-000110
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$757.6M	2025-06-29	2026-08-20	10-K	26-000054
13	gross profit	us-gaap:GrossProfit	$77.4M	2024-06-30	2026-08-20	10-K	26-000054
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$807.2M	2024-06-30	2026-08-20	10-K	26-000054
15	gross profit	us-gaap:GrossProfit	$242.9M	2023-06-25	2025-08-26	10-K	25-000110
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$758.5M	2023-06-25	2025-08-26	10-K	25-000110
17	gross profit	us-gaap:GrossProfit	$208.1M	2022-06-26	2024-08-22	10-K	24-000062
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$572.1M	2022-06-26	2024-08-22	10-K	24-000062
19	gross profit	us-gaap:GrossProfit	$164.6M	2021-06-27	2023-08-23	10-K	23-000061
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$525.6M	2021-06-27	2023-08-23	10-K	23-000061
21	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$252.1M	2025-06-29	2026-08-20	10-K	26-000054
22	operating income	us-gaap:OperatingIncomeLoss	-$311.8M	2023-06-25	2025-08-26	10-K	25-000110
23	interest expense	us-gaap:InterestExpense	$42.6M	2023-06-25	2023-08-23	10-K	23-000061
24	current assets	us-gaap:AssetsCurrent	$1.6B	2026-06-28	2026-08-20	10-K	26-000054
25	current liabilities	us-gaap:LiabilitiesCurrent	$231.6M	2026-06-28	2026-08-20	10-K	26-000054
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.3B	2025-06-29	2026-08-20	10-K	26-000054
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$725.6M	2024-06-30	2026-08-20	10-K	26-000054
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.3B	2024-06-30	2026-08-20	10-K	26-000054
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$142.6M	2023-06-25	2025-08-26	10-K	25-000110
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$949.6M	2023-06-25	2025-08-26	10-K	25-000110
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$154.2M	2022-06-26	2024-08-22	10-K	24-000062
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$636.8M	2022-06-26	2024-08-22	10-K	24-000062
33	current assets	us-gaap:AssetsCurrent	$2.5B	2025-06-29	2026-08-20	10-K	26-000054
34	current liabilities	us-gaap:LiabilitiesCurrent	$7.1B	2025-06-29	2026-08-20	10-K	26-000054
35	current assets	us-gaap:AssetsCurrent	$3.0B	2024-06-30	2025-08-26	10-K	25-000110
36	current liabilities	us-gaap:LiabilitiesCurrent	$665.3M	2024-06-30	2025-08-26	10-K	25-000110
37	assets	us-gaap:Assets	$3.0B	2026-06-28	2026-08-20	10-K	26-000054
38	assets	us-gaap:Assets	$3.8B	2025-09-29	2026-08-20	10-K	26-000054
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	52,995,396	2026-08-13	2026-08-20	10-K	26-000054
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	156,471,999	2025-08-20	2025-08-26	10-K	25-000110

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