# Calisa Acquisition Corp.

**ALIS**

Nasdaq; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0002026767

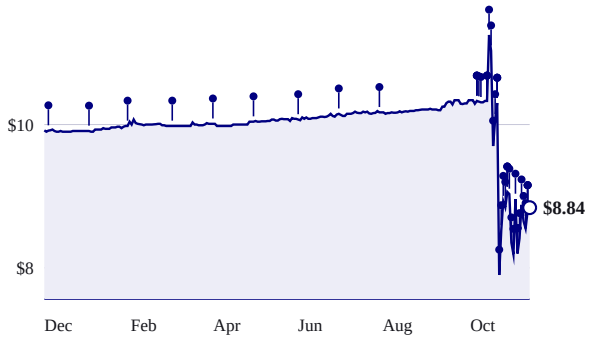
# None

### No letter

0 of 14 inputs computable; 7 are required, with a score in every sleeve

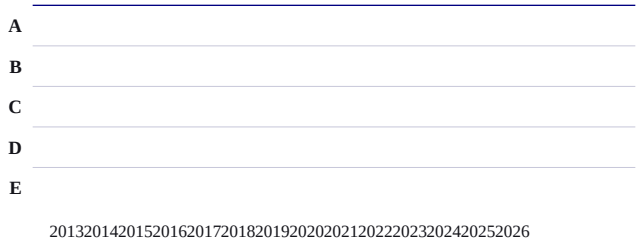
| Scoreboard | |
|---|---|
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $61.0M |
| **Warnings** | thin data<br>not computable: dilution, short runway, degenerate inputs, distress, fortress balance sheet |
| **Inputs computable** | 0 of 14 |
| **Graded from** | filings received through Mar 25, 2026<br>224 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026 |
| **Last close** | $8.58<br>2026-10-29; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 25, 2026*

are a blank check company incorporated on March 11, 2024, as a Cayman Islands exempted company for the purpose of effecting a merger, stock exchange, asset acquisition, stock purchase, reorganization or similar business combination with one or more businesses or entities sponsors are Alisa Group Limited, a British Virgin Islands company, and Calisa Holding LP, a Delaware limited partnership (each a "Sponsor" and collectively the "Sponsors"), which are affiliated with members of our management team.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability** | | | | | | |
| Gross profitability | not computable | 28.7% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | not computable | 11.6% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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| | | |
|---|---|---|
| Accruals ratio | not computable | (7.4%) |
| *a prior annual assets observation is required* | | |
| Gross margin stability, five years | not computable | 2.3 pts |
| *five annual gross margins are required; found 0* | | |
| **Solvency** | | |
| Twelve-month failure probability | not computable | 0.06% |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | |
| Altman Z double-prime | not computable | 2.16 |
| *assets and liabilities must exceed $100,000* | | |
| Net debt to EBITDA | not computable | 1.08x |
| *one or more required annual facts are missing* | | |
| Interest coverage | not computable | 3.77x |
| *one or more required annual facts are missing* | | |
| Current ratio | not computable | 2.01x |
| *current liabilities must exceed $100,000* | | |
| **Growth and financing** | | |
| Revenue growth, three-year compound | not computable | 6.4% |
| *four annual observations are required; found 0* | | |
| Free cash flow growth, three-year compound | not computable | 18.2% |
| *four consecutive annual FCF observations are required; found 0* | | |
| Reinvestment rate | not computable | 14.3% |
| *one or more required annual facts are missing* | | |
| Asset growth, three years | not computable | 5.1% |
| *four annual observations are required; found 1* | | |
| Net share issuance, one year | not computable | 0.5% |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | |

## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 0 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-10-29 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | not computable | (2.0%) | |
| Distance from 52-week high | (21.4%) | (32.7%) | 65 |
| EBIT to enterprise value | not computable | 1.6% | |
| Free cash flow yield | not computable | 2.8% | |
| Book value to price | not computable | 0.27 | |
| Sales to price | not computable | 0.31 | |
| Composite equity issuance, five years | not computable | 4.2% | |
| Relative strength against the sector, log excess return | not computable | (0.29) | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | fail |

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| | |
|---|---|
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 89 (10-Q received Aug 7, 2026) |
| Median daily dollar volume, 63 sessions | $131,479 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | net income | us-gaap:NetIncomeLoss | $245,454 | 2025-12-31 | 2026-03-25 | 10-K | 26-012686 |
| 2 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$286,505 | 2025-12-31 | 2026-03-25 | 10-K | 26-012686 |
| 3 | assets | us-gaap:Assets | $61.0M | 2025-12-31 | 2026-03-25 | 10-K | 26-012686 |
| 4 | current assets | us-gaap:AssetsCurrent | $588,222 | 2025-12-31 | 2026-03-25 | 10-K | 26-012686 |
| 5 | current liabilities | us-gaap:LiabilitiesCurrent | $85,186 | 2025-12-31 | 2026-03-25 | 10-K | 26-012686 |
| 6 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $166,032 | 2025-12-31 | 2026-03-25 | 10-K | 26-012686 |
| 7 | operating income | us-gaap:OperatingIncomeLoss | -$190,582 | 2025-12-31 | 2026-03-25 | 10-K | 26-012686 |
| 8 | book equity | us-gaap:StockholdersEquity | $503,036 | 2025-12-31 | 2026-03-25 | 10-K | 26-012686 |
| 9 | liabilities | us-gaap:Liabilities | $85,186 | 2025-12-31 | 2026-03-25 | 10-K | 26-012686 |

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