CNH Industrial N.V.

CNH

NYSE; manufacturing; SIC 3531, Construction Machinery & Equip; CIK 0001567094

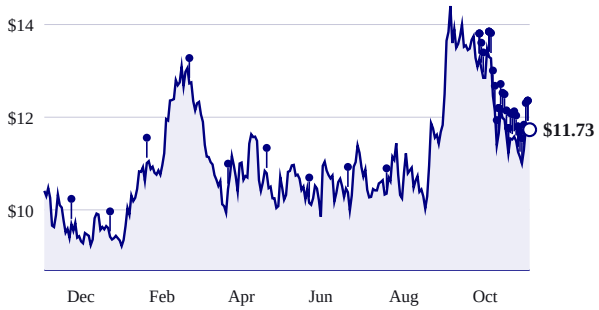
None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

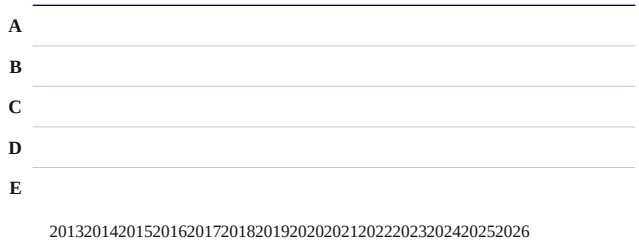
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $42.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: distress, fortress balance sheet
Inputs computable	5 of 14
Graded from	filings received through Feb 26, 2026 251 days before the rescan; latest periodic filing 10-Q received Aug 3, 2026
Last close	$11.74 2026-11-03; market equity $14.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

CNH Industrial N.V. ("CNH" or the "Company") was formed in 2013 by the business combination transaction between Fiat Industrial S.p.A. and its subsidiary CNH Global N.V.. CNH was incorporated on November 23, 2012, as a public limited liability company (naamloze vennootschap) under the laws of the Netherlands. The Company's principal office is at Cranes Farm Road, Basildon, Essex, SS14 3AD, United Kingdom (telephone number: +44-207-9251-964). CNH's agent for U.S. federal securities law purposes is Britton Worthen, c/o CNH Industrial America LLC, 711 Jorie Boulevard, Oak Brook, Illinois 60523 (telephone number +1-331-256-0594).

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 65.3						
Gross profitability	6.9%	21.9%		88.3	275	2025-12-31
Return on invested capital	not computable	9.7%				

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one or more required annual facts are missing						
Accruals ratio	(4.7%)	(3.6%)		42.3	306	2025-12-31
Gross margin stability, five years	not computable	2.1 pts				
five annual gross margins are required; found 4						
Solvency						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	not computable	3.66				
one or more required annual facts are missing						
Net debt to EBITDA	not computable	1.78x				
one or more required annual facts are missing						
Interest coverage	not computable	5.09x				
one or more required annual facts are missing						
Current ratio	not computable	2.25x				
one or more required annual facts are missing						
Growth and financing, sleeve percentile 63.1						
Revenue growth, three-year compound	(10.7%)	2.2%		92.9	269	2025-12-31
Free cash flow growth, three-year compound	not computable	13.5%				
four consecutive annual FCF observations are required; found 0						
Reinvestment rate	not computable	26.1%				
one or more required annual facts are missing						
Asset growth, three years	2.8%	4.3%		56.5	277	2025-12-31
Net share issuance, one year	(0.6%)	0.01%		40.0	241	2026-01-31

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	5 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-03 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	23.7%	9.8%	63
Distance from 52-week high	(18.5%)	(23.8%)	62
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	not computable	3.4%	
Book value to price	0.54	0.36	67
Sales to price	1.06	0.53	72
Composite equity issuance, five years	not computable	(9.6%)	
Relative strength against the sector, log excess return	0.13	0.01	63

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass

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Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$1.9B
Operating cash flow, four quarters	$1.8B
Months of runway	not finite
Days since last periodic filing	93 (10-Q received Aug 3, 2026)
Median daily dollar volume, 63 sessions	$191.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$15.3B	2025-12-31	2026-02-26	10-K	26-000006
2	cost of revenue	us-gaap:CostOfRevenue	$12.4B	2025-12-31	2026-02-26	10-K	26-000006
3	assets	us-gaap:Assets	$42.7B	2025-12-31	2026-02-26	10-K	26-000006
4	net income	us-gaap:NetIncomeLoss	$510.0M	2025-12-31	2026-02-26	10-K	26-000006
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.5B	2025-12-31	2026-02-26	10-K	26-000006
6	assets	us-gaap:Assets	$42.9B	2024-12-31	2026-02-26	10-K	26-000006
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$17.1B	2024-12-31	2026-02-26	10-K	26-000006
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$22.1B	2023-12-31	2026-02-26	10-K	26-000006
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$21.5B	2022-12-31	2025-02-28	10-K	25-009007
10	assets	us-gaap:Assets	$46.3B	2023-12-31	2025-02-28	10-K	25-009007
11	assets	us-gaap:Assets	$39.4B	2022-12-31	2024-02-29	10-K	24-007899
12	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,240,946,574	2026-01-31	2026-02-26	10-K	26-000006
13	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,248,023,791	2025-01-31	2025-02-28	10-K	25-009007

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