# Capri Holdings Ltd.

**CPRI**

NYSE; consumer nondurables; SIC 3100, Leather & Leather Products; CIK 0001530721

# D/E

**on the D/E boundary of 124 graded peers in consumer nond...**

rank 95 of 124; percentile 76.4; sampling error 3.8 points; lower is stronger

A B C D E

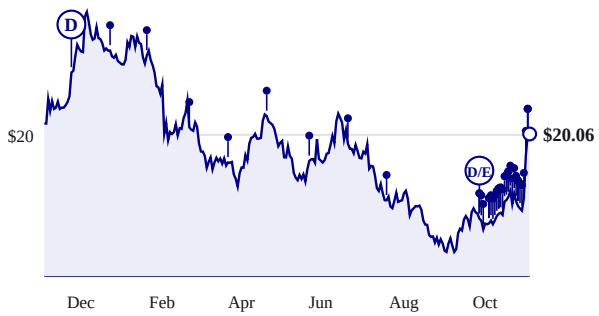
**D/E, the sloth**



## Scoreboard

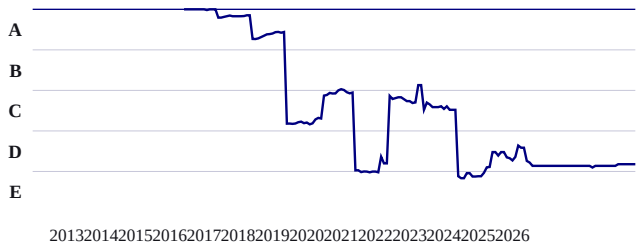
| | |
|---|---|
| **Profitability** | C<br>percentile 56.0 |
| **Solvency** | C<br>percentile 45.6 |
| **Growth and financing** | D/E<br>percentile 77.9 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $3.2B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 12 of 14 |
| **Graded from** | filings received through May 27, 2026<br>161 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026 |
| **Last close** | $20.08<br>2026-11-03; market equity $2.1B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received May 27, 2026*

Capri Holdings Limited ("Capri") is a global fashion luxury group consisting of iconic brands Michael Kors and Jimmy Choo. Our commitment to glamorous style and craftsmanship is at the heart of each of our luxury brands. We have built our reputation on designing exceptional, innovative products that cover the full spectrum of fashion luxury categories. Our strength lies in the unique DNA and heritage of each of our brands, the diversity and passion of our people and our dedication to the clients and communities we serve.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 56.0** | | | | | | |
| Gross profitability | 66.9% | 29.8% | | 9.7 | 145 | 2026-03-28 |
| Return on invested capital | 1.7% | 5.6% | | 75.0 | 49 | 2026-03-28 |
| Accruals ratio | 1.4% | (5.1%) | | 90.6 | 150 | 2026-03-28 |

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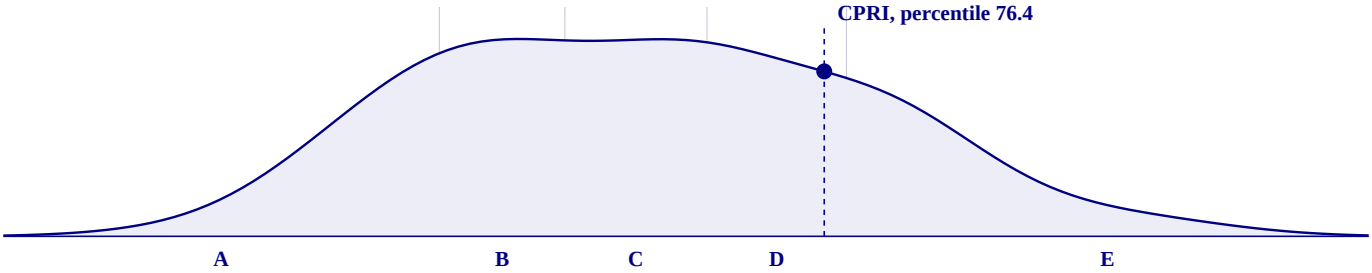
| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 1.9 pts | 1.9 pts | 48.7 | 116 | 2026-03-28 |
| **Solvency, sleeve percentile 45.6** | | | | | |
| Twelve-month failure probability | not computable | 0.03% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 4.95 | 3.11 | 31.1 | 120 | 2026-03-28 |
| Net debt to EBITDA | 1.93x | 2.54x | 37.0 | 55 | 2026-03-28 |
| Interest coverage | not computable | 2.51x | | | |
| *latest aligned inputs end 2014-03-29; latest annual assets end 2026-03-28* | | | | | |
| Current ratio | 1.21x | 1.81x | 68.6 | 154 | 2026-03-28 |
| **Growth and financing, sleeve percentile 77.9** | | | | | |
| Revenue growth, three-year compound | (14.8%) | 0.2% | 93.9 | 133 | 2026-03-28 |
| Free cash flow growth, three-year compound | (70.5%) | 14.9% | 98.5 | 66 | 2026-03-28 |
| Reinvestment rate | (87.2%) | 11.0% | 85.7 | 71 | 2026-03-28 |
| Asset growth, three years | (23.8%) | 0.2% | 94.7 | 134 | 2026-03-28 |
| Net share issuance, one year | (2.3%) | 0.03% | 16.8 | 102 | 2026-05-22 |

## Among 124 peers

*consumer nondurables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 90 | Caleres Inc. (CAL) | 72.4 | D | fortress balance sheet |
| 91 | Village Farms International, Inc. (VFF) | 73.2 | D | fortress balance sheet |
| 92 | General Mills Inc. (GIS) | 74.0 | D | |
| 93 | J M Smucker Co. (SJM) | 74.8 | D | |
| 94 | Laird Superfood, Inc. (LSF) | 75.6 | D | fortress balance sheet |
| 95 | Capri Holdings Ltd. (CPRI) | 76.4 | D/E | |
| 96 | Acco Brands Corp. (ACCO) | 77.2 | D/E | |
| 97 | Conagra Brands Inc. (CAG) | 78.0 | D/E | |
| 98 | Barfresh Food Group Inc. (BRFH) | 78.9 | D/E | late filer, fortress balance sheet |
| 99 | Callaway Golf Co. (CALY) | 79.7 | D/E | |
| 100 | Westrock Coffee Co. (WEST) | 80.5 | D/E | |

## What the price implies

*at the 2026-11-03 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (32.0%) | (1.3%) | 17 |
| Distance from 52-week high | (27.5%) | (20.3%) | 40 |
| EBIT to enterprise value | 1.0% | 3.7% | 29 |
| Free cash flow yield | 0.7% | 4.3% | 24 |
| Book value to price | 0.03 | 0.55 | 9 |
| Sales to price | 1.68 | 1.22 | 64 |
| Composite equity issuance, five years | (38.1%) | (16.7%) | 6 |
| Relative strength against the sector, log excess return | (0.46) | (0.09) | 17 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 8 of 9, period end 2026-03-28** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $125.0M |
| Operating cash flow, four quarters | $261.0M |
| Months of runway | not finite |
| Days since last periodic filing | 5 (10-Q received Oct 30, 2026) |
| Median daily dollar volume, 63 sessions | $58.3M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $2.2B | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 2 | assets | us-gaap:Assets | $3.2B | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $23.0M | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $107.0M | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $27.0M | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 6 | total debt | us-gaap:LongTermDebt | $357.0M | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 7 | book equity | us-gaap:StockholdersEquity | $80.0M | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $135.0M | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 9 | total debt | us-gaap:LongTermDebt | $1.5B | 2025-03-29 | 2026-05-27 | 10-K | 26-000047 |
| 10 | book equity | us-gaap:StockholdersEquity | $368.0M | 2025-03-29 | 2026-05-27 | 10-K | 26-000047 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $107.0M | 2025-03-29 | 2026-05-27 | 10-K | 26-000047 |
| 12 | net income | us-gaap:NetIncomeLoss | $137.0M | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $77.0M | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 14 | assets | us-gaap:Assets | $5.2B | 2025-03-29 | 2026-05-27 | 10-K | 26-000047 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.5B | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 16 | gross profit | us-gaap:GrossProfit | $2.3B | 2025-03-29 | 2026-05-27 | 10-K | 26-000047 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.6B | 2025-03-29 | 2026-05-27 | 10-K | 26-000047 |
| 18 | gross profit | us-gaap:GrossProfit | $2.6B | 2024-03-30 | 2026-05-27 | 10-K | 26-000047 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.1B | 2024-03-30 | 2026-05-27 | 10-K | 26-000047 |
| 20 | gross profit | us-gaap:GrossProfit | $3.7B | 2023-04-01 | 2025-05-28 | 10-K | 25-000052 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.6B | 2023-04-01 | 2025-05-28 | 10-K | 25-000052 |
| 22 | gross profit | us-gaap:GrossProfit | $3.7B | 2022-04-02 | 2024-05-29 | 10-K | 24-000041 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.7B | 2022-04-02 | 2024-05-29 | 10-K | 24-000041 |
| 24 | current assets | us-gaap:AssetsCurrent | $1.2B | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $954.0M | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $4.4B | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 27 | liabilities | us-gaap:Liabilities | $3.1B | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 28 | depreciation amortization | us-gaap:Depreciation | $92.0M | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $1.0B | 2014-03-29 | 2016-06-01 | 10-K | 16-000090 |
| 30 | interest expense | us-gaap:InterestExpense | $393,000 | 2014-03-29 | 2014-05-28 | 10-K | 14-215187 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $63.0M | 2026-03-28 | 2026-05-27 | 10-K | 26-000047 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $281.0M | 2025-03-29 | 2026-05-27 | 10-K | 26-000047 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $74.0M | 2025-03-29 | 2026-05-27 | 10-K | 26-000047 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $309.0M | 2024-03-30 | 2026-05-27 | 10-K | 26-000047 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $135.0M | 2024-03-30 | 2026-05-27 | 10-K | 26-000047 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $771.0M | 2023-04-01 | 2025-05-28 | 10-K | 25-000052 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $226.0M | 2023-04-01 | 2025-05-28 | 10-K | 25-000052 |
| 38 | current assets | us-gaap:AssetsCurrent | $1.5B | 2025-03-29 | 2026-05-27 | 10-K | 26-000047 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $1.3B | 2025-03-29 | 2026-05-27 | 10-K | 26-000047 |
| 40 | assets | us-gaap:Assets | $6.7B | 2024-03-30 | 2025-05-28 | 10-K | 25-000052 |
| 41 | assets | us-gaap:Assets | $7.3B | 2023-04-01 | 2024-05-29 | 10-K | 24-000041 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 115,184,436 | 2026-05-22 | 2026-05-27 | 10-K | 26-000047 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 117,920,594 | 2025-05-23 | 2025-05-28 | 10-K | 25-000052 |

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