CoreWeave, Inc.

CRWV

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001769628

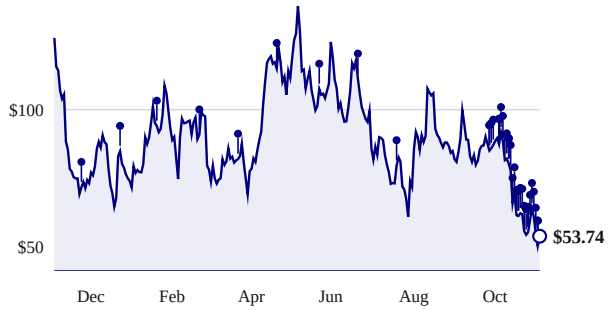
None

No letter

4 of 14 inputs computable; 7 are required, with a score in every sleeve

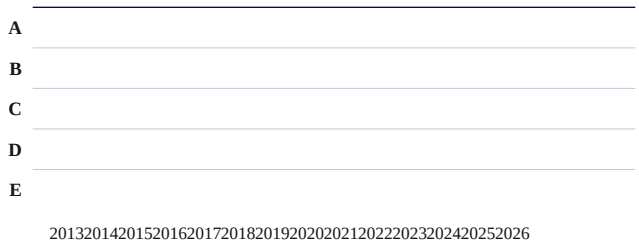
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $49.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: dilution, distress
Inputs computable	4 of 14
Graded from	filings received through Mar 2, 2026 247 days before the rescan; latest periodic filing 10-Q received Aug 12, 2026
Last close	$54.85 2026-11-03; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 2, 2026

CoreWeave is The Essential Cloud for AITM, purpose-built to accelerate breakthroughs by AI pioneers, from leading research labs to enterprises fueling business growth. Our CoreWeave Cloud platform enables the full lifecycle of AI, including large-scale model training, inference, data movement, continuous iteration, and agentic workflows. CoreWeave Cloud combines proprietary software and orchestration, advanced infrastructure, and managed cloud services within a highly secure environment to deliver best-in-class high-performance computing, enabling our customers to develop, deploy, and operate advanced AI models and applications at scale.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 84.8						
Gross profitability	7.5%	28.7%		84.8	555	2025-12-31
Return on invested capital	not computable	11.6%				

a prior annual debt, equity, and cash observation is required

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	not computable	(7.4%)			
a prior annual assets observation is required					
Gross margin stability, five years	not computable	2.3 pts			
five annual gross margins are required; found 1					
Solvency, sleeve percentile 84.1					
Twelve-month failure probability	not computable	0.06%			
liabilities and a nearby cover-page share count are required at 2026-06-30					
Altman Z double-prime	(1.30)	2.16	64.5	564	2025-12-31
Net debt to EBITDA	7.58x	1.08x	93.2	147	2025-12-31
Interest coverage	not computable	3.77x			
one or more required annual facts are missing					
Current ratio	0.46x	2.01x	94.7	662	2025-12-31
Growth and financing					
Revenue growth, three-year compound	not computable	6.4%			
four annual observations are required; found 1					
Free cash flow growth, three-year compound	not computable	18.2%			
four consecutive annual FCF observations are required; found 1					
Reinvestment rate	not computable	14.3%			
a prior annual working-capital observation is required					
Asset growth, three years	not computable	5.1%			
four annual observations are required; found 1					
Net share issuance, one year	not computable	0.5%			
two annual share counts are required; found 0					

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	4 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-03 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(34.8%)	(2.0%)	24
Distance from 52-week high	(61.1%)	(32.7%)	20
EBIT to enterprise value	not computable	1.6%	
Free cash flow yield	not computable	2.8%	
Book value to price	not computable	0.27	
Sales to price	not computable	0.31	
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	(0.70)	(0.29)	24

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$5.5B
Operating cash flow, four quarters	$6.9B
Months of runway	not finite
Days since last periodic filing	84 (10-Q received Aug 12, 2026)
Median daily dollar volume, 63 sessions	$2.3B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.1B	2025-12-31	2026-03-02	10-K	26-000104
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.5B	2025-12-31	2026-03-02	10-K	26-000104
3	assets	us-gaap:Assets	$49.3B	2025-12-31	2026-03-02	10-K	26-000104
4	operating income	us-gaap:OperatingIncomeLoss	-$46.0M	2025-12-31	2026-03-02	10-K	26-000104
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$1.2B	2025-12-31	2026-03-02	10-K	26-000104
6	income tax	us-gaap:IncomeTaxExpenseBenefit	-$48.0M	2025-12-31	2026-03-02	10-K	26-000104
7	total debt	us-gaap:LongTermDebt	$21.4B	2025-12-31	2026-03-02	10-K	26-000104
8	book equity	us-gaap:StockholdersEquity	$3.3B	2025-12-31	2026-03-02	10-K	26-000104
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.1B	2025-12-31	2026-03-02	10-K	26-000104
10	net income	us-gaap:NetIncomeLoss	-$1.2B	2025-12-31	2026-03-02	10-K	26-000104
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.1B	2025-12-31	2026-03-02	10-K	26-000104
12	current assets	us-gaap:AssetsCurrent	$7.5B	2025-12-31	2026-03-02	10-K	26-000104
13	current liabilities	us-gaap:LiabilitiesCurrent	$16.4B	2025-12-31	2026-03-02	10-K	26-000104
14	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$2.6B	2025-12-31	2026-03-02	10-K	26-000104
15	liabilities	us-gaap:Liabilities	$46.0B	2025-12-31	2026-03-02	10-K	26-000104
16	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.5B	2025-12-31	2026-03-02	10-K	26-000104
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$10.3B	2025-12-31	2026-03-02	10-K	26-000104

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.