i-80 Gold Corp.

IAUX

NYSE; other; SIC 1040, Gold and Silver Ores; CIK 0001853962

None

No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

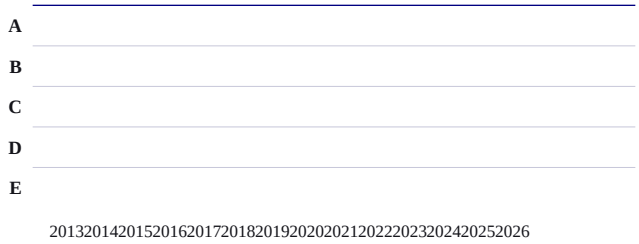
Scoreboard	
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $703.4M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer, thin data not computable: dilution, distress
Inputs computable	6 of 14
Graded from	filings received through Feb 19, 2026 258 days before the rescan; latest periodic filing 10-Q received Nov 2, 2026
Last close	$1.30 2026-11-03; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

Unless otherwise indicated or the context otherwise requires, use of the terms "Company", "i-80" and "i-80 Gold" in this Annual Report refer to i-80 Gold Corp. and its direct and indirect subsidiaries as of the date of this Annual Report, or other entities controlled by them, on a consolidated basis, notwithstanding that such direct and indirect subsidiaries may not have been controlled by them at all relevant times, including December 31, 2025. i-80 Gold Corp.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 67.3						
Gross profitability	1.6%	27.1%		92.1	286	2025-12-31
Return on invested capital	(25.2%)	10.0%		96.3	151	2025-12-31
Accruals ratio	(17.0%)	(5.8%)		13.5	502	2025-12-31
Gross margin stability, five years	not computable	2.2 pts				

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five annual gross margins are required; found 2					
Solvency, sleeve percentile 79.9					
Twelve-month failure probability	not computable	0.04%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	(2.76)	2.06	76.3	387	2025-12-31
Net debt to EBITDA	not computable	2.51x			
EBITDA must exceed $100,000					
Interest coverage	(4.20x)	2.45x	83.1	87	2025-12-31
Current ratio	0.73x	1.33x	80.3	507	2025-12-31
Growth and financing					
Revenue growth, three-year compound	not computable	5.1%			
four annual observations are required; found 2					
Free cash flow growth, three-year compound	not computable	8.9%			
four consecutive annual FCF observations are required; found 2					
Reinvestment rate	not computable	11.9%			
a prior annual working-capital observation is required					
Asset growth, three years	not computable	4.1%			
four annual observations are required; found 2					
Net share issuance, one year	not computable	(0.5%)			
firm-wide XBRL shares cannot be assigned to one ticker class					

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	6 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-03 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	70.6%	(0.6%)	92
Distance from 52-week high	(37.5%)	(22.7%)	32
EBIT to enterprise value	not computable	4.2%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.34	
Sales to price	not computable	0.69	
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	0.41	(0.13)	92

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail

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Cash, filings, liquidity	
Cash and equivalents	$411.4M
Operating cash flow, four quarters	-$161.5M
Months of runway	30.6
Days since last periodic filing	2 (10-Q received Nov 2, 2026)
Median daily dollar volume, 63 sessions	$11.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$11.5M	2025-12-31	2026-02-19	10-K	26-009886
2	assets	us-gaap:Assets	$703.4M	2025-12-31	2026-02-19	10-K	26-009886
3	operating income	us-gaap:OperatingIncomeLoss	-$124.4M	2025-12-31	2026-02-19	10-K	26-009886
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$202.1M	2025-12-31	2026-02-19	10-K	26-009886
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$3.3M	2025-12-31	2026-02-19	10-K	26-009886
6	total debt	us-gaap:LongTermDebt	$174.7M	2025-12-31	2026-02-19	10-K	26-009886
7	book equity	us-gaap:StockholdersEquity	$346.8M	2025-12-31	2026-02-19	10-K	26-009886
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$63.2M	2025-12-31	2026-02-19	10-K	26-009886
9	total debt	us-gaap:LongTermDebt	$191.4M	2024-12-31	2026-02-19	10-K	26-009886
10	book equity	us-gaap:StockholdersEquity	$340.7M	2024-12-31	2026-02-19	10-K	26-009886
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$19.0M	2024-12-31	2026-02-19	10-K	26-009886
12	net income	us-gaap:NetIncomeLoss	-$198.8M	2025-12-31	2026-02-19	10-K	26-009886
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$83.6M	2025-12-31	2026-02-19	10-K	26-009886
14	assets	us-gaap:Assets	$655.6M	2024-12-31	2026-02-19	10-K	26-009886
15	current assets	us-gaap:AssetsCurrent	$100.3M	2025-12-31	2026-02-19	10-K	26-009886
16	current liabilities	us-gaap:LiabilitiesCurrent	$138.3M	2025-12-31	2026-02-19	10-K	26-009886
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$483.7M	2025-12-31	2026-02-19	10-K	26-009886
18	liabilities	us-gaap:Liabilities	$356.6M	2025-12-31	2026-02-19	10-K	26-009886
19	operating income	us-gaap:OperatingIncomeLoss	-$89.1M	2024-12-31	2026-02-19	10-K	26-009886
20	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$3.2M	2024-12-31	2025-04-01	10-K	25-015753
21	interest expense	us-gaap:InterestExpense	$29.6M	2025-12-31	2026-02-19	10-K	26-009886
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$95.2M	2025-12-31	2026-02-19	10-K	26-009886
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$50.3M	2024-12-31	2026-02-19	10-K	26-009886
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.0M	2024-12-31	2026-02-19	10-K	26-009886
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$120.0M	2024-12-31	2026-02-19	10-K	26-009886
26	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.5M	2024-12-31	2026-02-19	10-K	26-009886
27	current assets	us-gaap:AssetsCurrent	$42.3M	2024-12-31	2026-02-19	10-K	26-009886
28	current liabilities	us-gaap:LiabilitiesCurrent	$74.0M	2024-12-31	2026-02-19	10-K	26-009886

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