# Jacobs Solutions Inc.

**J**

NYSE; other; SIC 1600, Heavy Construction Other Than Bldg Const - Contractors; CIK 0000052988

**C**

**middle fifth of 334 graded peers in other**

rank 164 of 334; percentile 48.9; sampling error 2.7 points; lower is stronger

A B C D E

**C, the tortoise**



## Scoreboard

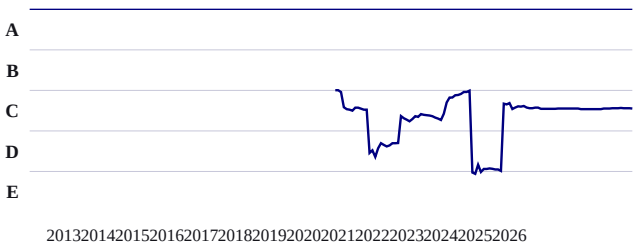
| | |
|---|---|
| **Profitability** | C<br>percentile 48.9 |
| **Solvency** | C<br>percentile 48.4 |
| **Growth and financing** | C<br>percentile 44.6 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $11.3B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Nov 20, 2025<br>349 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026 |
| **Last close** | $159.60<br>2026-11-03; market equity $18.7B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Nov 20, 2025*

Guided by our values and our brand promise - Challenging today. Reinventing tomorrow - Jacobs delivers innovative solutions to address the world's most complex challenges and create lasting value for clients, communities and society. With a global team of approximately 43,000, we provide end-to-end capabilities across advanced manufacturing, cities & places, energy, environmental, life sciences, transportation and water. Our services span advisory and consulting, feasibility and planning, through to design, program delivery and lifecycle management - helping to create a more connected and sustainable world.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 48.9** | | | | | | |
| Gross profitability | 26.5% | 27.1% | | 45.6 | 286 | 2025-09-26 |
| Return on invested capital | not computable | 10.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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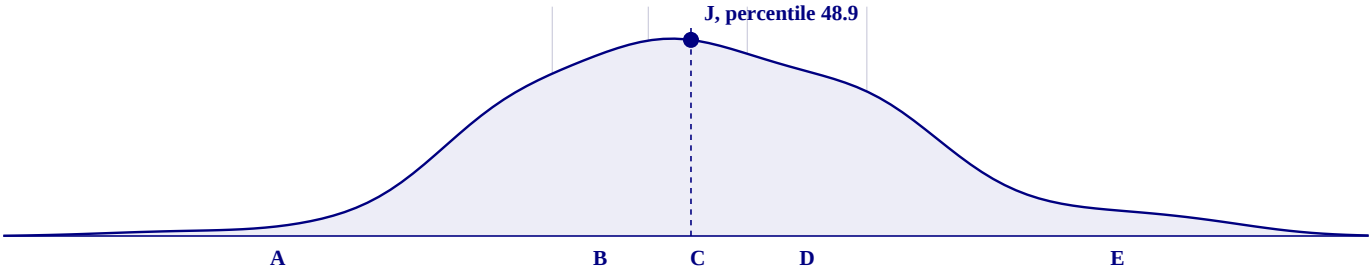
| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (3.5%) | (5.8%) | 66.7 | 502 | 2025-09-26 |
| Gross margin stability, five years | 1.6 pts | 2.2 pts | 34.5 | 204 | 2025-09-26 |
| **Solvency, sleeve percentile 48.4** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-26* | | | | | |
| Altman Z double-prime | not computable | 2.06 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 2.51x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.45x | | | |
| *latest aligned inputs end 2023-09-29; latest annual assets end 2025-09-26* | | | | | |
| Current ratio | 1.30x | 1.33x | 48.4 | 507 | 2025-09-26 |
| **Growth and financing, sleeve percentile 44.6** | | | | | |
| Revenue growth, three-year compound | 7.1% | 5.1% | 40.0 | 396 | 2025-09-26 |
| Free cash flow growth, three-year compound | 20.5% | 8.9% | 33.6 | 218 | 2025-09-26 |
| Reinvestment rate | not computable | 11.9% | | | |
| *one or more required annual facts are missing* | | | | | |
| Asset growth, three years | (8.4%) | 4.1% | 85.8 | 432 | 2025-09-26 |
| Net share issuance, one year | (4.2%) | (0.5%) | 19.1 | 352 | 2025-11-10 |

## Among 334 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 159 | Rollins Inc. (ROL) | 47.4 | C | |
| 160 | All In FutureTech Alliance, Inc. (AIFA) | 47.7 | C | late filer |
| 161 | ICF International, Inc. (ICFI) | 48.0 | C | |
| 162 | RB Global Inc. (RBA) | 48.3 | C | |
| 163 | Orion Group Holdings Inc. (ORN) | 48.6 | C | fortress balance sheet |
| 164 | Jacobs Solutions Inc. (J) | 48.9 | C | |
| 165 | XPO, Inc. (XPO) | 49.2 | C | |
| 166 | Smart Sand, Inc. (SND) | 49.5 | C | fortress balance sheet |
| 167 | Resources Connection, Inc. (RGP) | 49.8 | C | |
| 168 | Mistras Group, Inc. (MG) | 50.2 | C | |
| 169 | APi Group Corp. (APG) | 50.5 | C | |

## What the price implies

*at the 2026-11-03 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (12.3%) | (0.6%) | 39 |
| Distance from 52-week high | (0.2%) | (22.7%) | 96 |
| EBIT to enterprise value | not computable | 4.2% | |
| Free cash flow yield | 3.2% | 4.1% | 43 |

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| | | | |
|---|---|---|---|
| Book value to price | 0.17 | 0.34 | 30 |
| Sales to price | 0.64 | 0.69 | 48 |
| Composite equity issuance, five years | (38.5%) | (8.8%) | 8 |
| Relative strength against the sector, log excess return | (0.25) | (0.13) | 39 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 7 of 9, period end 2025-09-26** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $1.2B |
| Operating cash flow, four quarters | $735.8M |
| Months of runway | not finite |
| Days since last periodic filing | 92 (10-Q received Aug 4, 2026) |
| Median daily dollar volume, 63 sessions | $117.6M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $3.0B | 2025-09-26 | 2025-11-20 | 10-K | 25-053316 |
| 2 | assets | us-gaap:Assets | $11.3B | 2025-09-26 | 2025-11-20 | 10-K | 25-053316 |
| 3 | net income | us-gaap:NetIncomeLoss | $289.3M | 2025-09-26 | 2025-11-20 | 10-K | 25-053316 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $686.7M | 2025-09-26 | 2025-11-20 | 10-K | 25-053316 |
| 5 | assets | us-gaap:Assets | $11.8B | 2024-09-27 | 2025-11-20 | 10-K | 25-053316 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $12.0B | 2025-09-26 | 2025-11-20 | 10-K | 25-053316 |
| 7 | gross profit | us-gaap:GrossProfit | $2.8B | 2024-09-27 | 2025-11-20 | 10-K | 25-053316 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $11.5B | 2024-09-27 | 2025-11-20 | 10-K | 25-053316 |
| 9 | gross profit | us-gaap:GrossProfit | $2.7B | 2023-09-29 | 2025-11-20 | 10-K | 25-053316 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $10.9B | 2023-09-29 | 2025-11-20 | 10-K | 25-053316 |
| 11 | gross profit | us-gaap:GrossProfit | $2.6B | 2022-09-30 | 2024-11-25 | 10-K | 24-000065 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $9.8B | 2022-09-30 | 2024-11-25 | 10-K | 24-000065 |
| 13 | gross profit | us-gaap:GrossProfit | $3.0B | 2021-10-01 | 2023-11-21 | 10-K | 23-000084 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $14.1B | 2021-10-01 | 2023-11-21 | 10-K | 23-000084 |
| 15 | operating income | us-gaap:OperatingIncomeLoss | $676.5M | 2023-09-29 | 2025-11-20 | 10-K | 25-053316 |
| 16 | interest expense | us-gaap:InterestExpense | $168.1M | 2023-09-29 | 2023-11-21 | 10-K | 23-000084 |
| 17 | current assets | us-gaap:AssetsCurrent | $4.4B | 2025-09-26 | 2025-11-20 | 10-K | 25-053316 |
| 18 | current liabilities | us-gaap:LiabilitiesCurrent | $3.4B | 2025-09-26 | 2025-11-20 | 10-K | 25-053316 |
| 19 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $79.2M | 2025-09-26 | 2025-11-20 | 10-K | 25-053316 |
| 20 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.1B | 2024-09-27 | 2025-11-20 | 10-K | 25-053316 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $121.1M | 2024-09-27 | 2025-11-20 | 10-K | 25-053316 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $974.8M | 2023-09-29 | 2025-11-20 | 10-K | 25-053316 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $137.5M | 2023-09-29 | 2025-11-20 | 10-K | 25-053316 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $474.7M | 2022-09-30 | 2024-11-25 | 10-K | 24-000065 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $127.6M | 2022-09-30 | 2024-11-25 | 10-K | 24-000065 |
| 26 | assets | us-gaap:Assets | $14.6B | 2023-09-29 | 2024-11-25 | 10-K | 24-000065 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | assets | us-gaap:Assets | $14.7B | 2022-09-30 | 2023-11-21 | 10-K | 23-000084 |
| 28 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 118,749,162 | 2025-11-10 | 2025-11-20 | 10-K | 25-053316 |
| 29 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 123,966,838 | 2024-11-13 | 2024-11-25 | 10-K | 24-000065 |