Kraft Heinz Co.

KHC

NYSE; consumer nondurables; SIC 2030, Canned, Frozen & Preservd Fruit, Veg & Food Specialties; CIK 0001637459

D

fourth fifth of 124 graded peers in consumer nondurables

rank 88 of 124; percentile 70.7; sampling error 3.8 points; lower is stronger

A B C D E

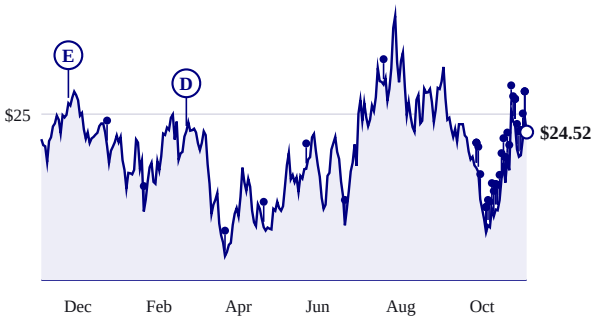
D, the sloth



Scoreboard

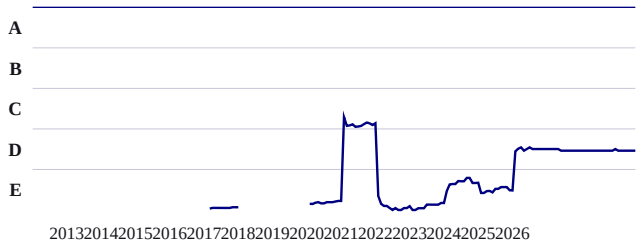
Profitability	C percentile 46.8
Solvency	D/E percentile 76.4
Growth and financing	C percentile 45.9
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $81.8B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	11 of 14
Graded from	filings received through Feb 12, 2026 265 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$24.50 2026-11-03; market equity $29.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

We are driving transformation at The Kraft Heinz Company (Nasdaq: KHC), inspired by our Purpose, Let's Make Life Delicious. Consumers are at the center of everything we do. With 2025 net sales of approximately $25 billion, we are committed to growing our iconic and emerging food and beverage brands on a global scale. We leverage our scale and agility to unleash the full power of Kraft Heinz across a portfolio of eight consumer-driven product platforms. As global citizens, we're dedicated to making a sustainable, ethical impact while helping to feed the world in healthy, responsible ways. On July 2, 2015, through a series of transactions, we consummated the merger of Kraft Foods Group, Inc.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

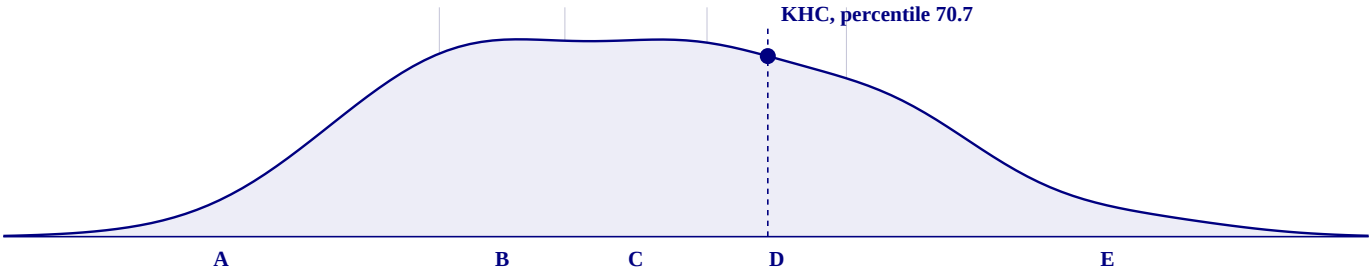
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 46.8						
Gross profitability	10.2%	29.8%		86.8	145	2025-12-27
Return on invested capital	not computable	5.6%				

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Accruals ratio	(12.1%)	(5.1%)	21.5	150	2025-12-27
Gross margin stability, five years	1.3 pts	1.9 pts	32.2	116	2025-12-27
Solvency, sleeve percentile 76.4					
Twelve-month failure probability	0.09%	0.03%	85.7	8	2026-06-27
Altman Z double-prime	0.63	3.11	68.9	120	2025-12-27
Net debt to EBITDA	not computable	2.54x			
EBITDA must exceed $100,000					
Interest coverage	(4.93x)	2.51x	78.6	43	2025-12-27
Current ratio	1.15x	1.81x	72.5	154	2025-12-27
Growth and financing, sleeve percentile 45.9					
Revenue growth, three-year compound	(2.0%)	0.2%	60.6	133	2025-12-27
Free cash flow growth, three-year compound	33.1%	14.9%	27.7	66	2025-12-27
Reinvestment rate	not computable	11.0%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(3.3%)	0.2%	68.4	134	2025-12-27
Net share issuance, one year	(0.9%)	0.03%	26.7	102	2026-02-07

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
83	V F Corp. (VFC)	66.7	D	
84	Constellation Brands, Inc. (STZ)	67.5	D	
85	Campbell'S Co. (CPB)	68.3	D	
86	Flowers Foods Inc. (FLO)	69.1	D	
87	Deluxe Corp. (DLX)	69.9	D	
88	Kraft Heinz Co. (KHC)	70.7	D	
89	Scholastic Corp. (SCHL)	71.5	D	
90	Caleres Inc. (CAL)	72.4	D	fortress balance sheet
91	Village Farms International, Inc. (VFF)	73.2	D	fortress balance sheet
92	General Mills Inc. (GIS)	74.0	D	
93	J M Smucker Co. (SJM)	74.8	D	

What the price implies

at the 2026-11-03 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(3.4%)	(1.3%)	47
Distance from 52-week high	(11.2%)	(20.3%)	65
EBIT to enterprise value	(10.5%)	3.7%	18
Free cash flow yield	12.6%	4.3%	85
Book value to price	1.24	0.55	84
Sales to price	0.86	1.22	39

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Composite equity issuance, five years	(29.8%)	(16.7%)	18
Relative strength against the sector, log excess return	(0.11)	(0.09)	47

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-27	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$2.4B
Operating cash flow, four quarters	$4.6B
Months of runway	not finite
Days since last periodic filing	91 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$337.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$8.3B	2025-12-27	2026-02-12	10-K	26-000009
2	assets	us-gaap:Assets	$81.8B	2025-12-27	2026-02-12	10-K	26-000009
3	operating income	us-gaap:OperatingIncomeLoss	-$4.7B	2025-12-27	2026-02-12	10-K	26-000009
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$5.4B	2025-12-27	2026-02-12	10-K	26-000009
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$403.0M	2025-12-27	2026-02-12	10-K	26-000009
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$19.3B	2025-12-27	2026-02-12	10-K	26-000009
7	book equity	us-gaap:StockholdersEquity	$41.7B	2025-12-27	2026-02-12	10-K	26-000009
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.6B	2025-12-27	2026-02-12	10-K	26-000009
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$19.2B	2024-12-28	2026-02-12	10-K	26-000009
10	book equity	us-gaap:StockholdersEquity	$49.2B	2024-12-28	2026-02-12	10-K	26-000009
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.3B	2024-12-28	2026-02-12	10-K	26-000009
12	net income	us-gaap:NetIncomeLoss	-$5.8B	2025-12-27	2026-02-12	10-K	26-000009
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.5B	2025-12-27	2026-02-12	10-K	26-000009
14	assets	us-gaap:Assets	$88.3B	2024-12-28	2026-02-12	10-K	26-000009
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$24.9B	2025-12-27	2026-02-12	10-K	26-000009
16	gross profit	us-gaap:GrossProfit	$9.0B	2024-12-28	2026-02-12	10-K	26-000009
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$25.8B	2024-12-28	2026-02-12	10-K	26-000009
18	gross profit	us-gaap:GrossProfit	$8.9B	2023-12-30	2026-02-12	10-K	26-000009
19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$26.6B	2023-12-30	2026-02-12	10-K	26-000009
20	gross profit	us-gaap:GrossProfit	$8.1B	2022-12-31	2025-02-13	10-K	25-000011
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$26.5B	2022-12-31	2025-02-13	10-K	25-000011
22	gross profit	us-gaap:GrossProfit	$8.7B	2021-12-25	2024-02-15	10-K	24-000018
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$26.0B	2021-12-25	2024-02-15	10-K	24-000018
24	current assets	us-gaap:AssetsCurrent	$10.1B	2025-12-27	2026-02-12	10-K	26-000009
25	current liabilities	us-gaap:LiabilitiesCurrent	$8.8B	2025-12-27	2026-02-12	10-K	26-000009
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$4.6B	2025-12-27	2026-02-12	10-K	26-000009
27	liabilities	us-gaap:Liabilities	$40.0B	2025-12-27	2026-02-12	10-K	26-000009
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$968.0M	2025-12-27	2026-02-12	10-K	26-000009
29	interest expense	us-gaap:InterestExpense	$947.0M	2025-12-27	2026-02-12	10-K	26-000009

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$801.0M	2025-12-27	2026-02-12	10-K	26-000009
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.2B	2024-12-28	2026-02-12	10-K	26-000009
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.0B	2024-12-28	2026-02-12	10-K	26-000009
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.0B	2023-12-30	2026-02-12	10-K	26-000009
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.0B	2023-12-30	2026-02-12	10-K	26-000009
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.5B	2022-12-31	2025-02-13	10-K	25-000011
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$916.0M	2022-12-31	2025-02-13	10-K	25-000011
37	current assets	us-gaap:AssetsCurrent	$7.7B	2024-12-28	2026-02-12	10-K	26-000009
38	current liabilities	us-gaap:LiabilitiesCurrent	$7.3B	2024-12-28	2026-02-12	10-K	26-000009
39	assets	us-gaap:Assets	$90.3B	2023-12-30	2025-02-13	10-K	25-000011
40	assets	us-gaap:Assets	$90.5B	2022-12-31	2024-02-15	10-K	24-000018
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,183,744,751	2026-02-07	2026-02-12	10-K	26-000009
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,194,989,953	2025-02-08	2025-02-13	10-K	25-000011

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.