# Liberty Latin America Ltd. LILAK

Nasdaq; telecom; SIC 4841, Cable & Other Pay Television Services; CIK 0001712184

**D**

**fourth fifth of 557 graded peers in the pooled technology and...**

rank 397 of 557; percentile 74.1; sampling error 2.1 points; lower is stronger

A B C D E

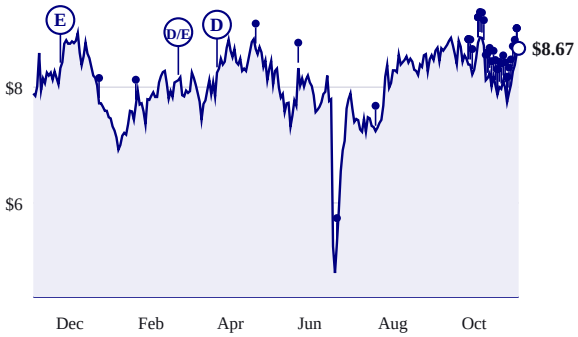
**D, the sloth**



## Scoreboard

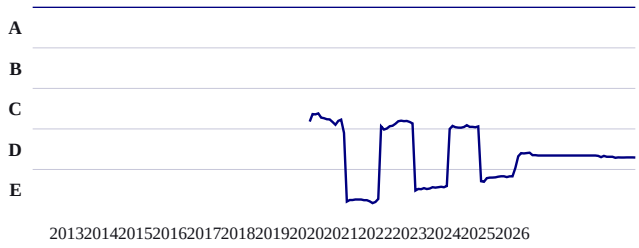
| | | |
|---|---|---|
| **Profitability** | C | percentile 47.0 |
| **Solvency** | D | percentile 73.8 |
| **Growth and financing** | C/D | percentile 58.7 |
| **Reliability** | 0.94 AUC | filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year | Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets | total assets $12.2B |
| **Standard universe** | inside | revenue above $1M and assets above $10M |
| **Warnings** | none triggered | not computable: dilution, distress |
| **Inputs computable** | 11 of 14 | |
| **Graded from** | filings received through Feb 18, 2026 | 259 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026 |
| **Last close** | $8.69 | 2026-11-03; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 18, 2026*

Regulations may be especially strict in the markets of those countries in which we are considered to hold a significant market position. We have been, in the past, and may be in the future, subject to allegations and complaints by our competitors and other third parties regarding our competitive behavior as a significant market operator. When we acquire additional communications companies, these acquisitions may require the approval of governmental authorities, which can block, impose conditions on, or delay an acquisition, thus hampering our opportunities for growth.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 47.0** | | | | | | |
| Gross profitability | 28.4% | 28.3% | | 46.5 | 590 | 2025-12-31 |
| Return on invested capital | 1.2% | 8.9% | | 73.9 | 177 | 2025-12-31 |
| Accruals ratio | (11.3%) | (7.3%) | | 36.5 | 697 | 2025-12-31 |

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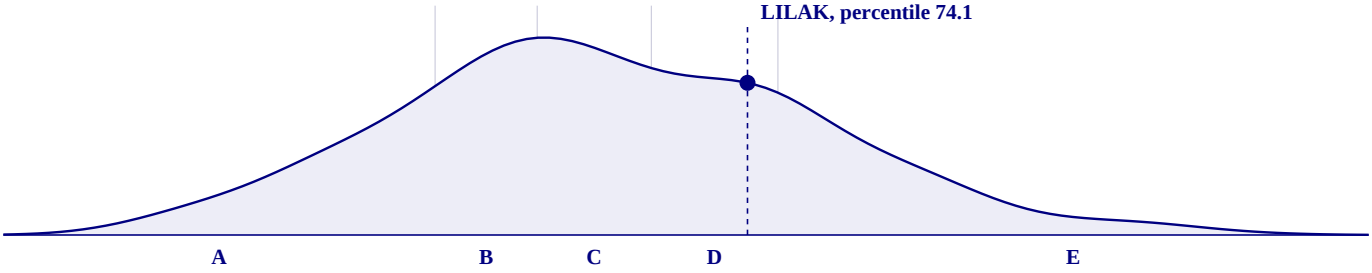
| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | 1.4 pts | 2.3 pts | | 31.0 | 450 | 2025-12-31 |
| **Solvency, sleeve percentile 73.8** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |
| Altman Z double-prime | (0.88) | 1.93 | | 60.3 | 620 | 2025-12-31 |
| Net debt to EBITDA | 6.99x | 1.68x | | 88.8 | 189 | 2025-12-31 |
| Interest coverage | not computable | 2.81x | | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 1.14x | 1.95x | | 72.4 | 754 | 2025-12-31 |
| **Growth and financing, sleeve percentile 58.7** | | | | | | |
| Revenue growth, three-year compound | (2.6%) | 5.7% | | 72.1 | 611 | 2025-12-31 |
| Free cash flow growth, three-year compound | 79.9% | 15.6% | | 11.3 | 310 | 2025-12-31 |
| Reinvestment rate | (208.8%) | 15.6% | | 84.4 | 258 | 2025-12-31 |
| Asset growth, three years | (3.4%) | 4.0% | | 66.8 | 637 | 2025-12-31 |
| Net share issuance, one year | not computable | 0.6% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |

## Among 557 peers

*telecom; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 393 | Geospace Technologies Corp. (GEOS) | 73.6 | D | short runway, late filer, fortress balance sheet |
| 394 | DXC Technology Co. (DXC) | 73.8 | D | |
| 395 | Gen Digital Inc. (GEN) | 74.1 | D | |
| 396 | Gen Digital Inc. (GENVR) | 74.1 | D | |
| 397 | Liberty Latin America Ltd. (LILA) | 74.1 | D | |
| 398 | Liberty Latin America Ltd. (LILAK) | 74.1 | D | |
| 399 | Liberty Latin America Ltd. (LILAP) | 74.1 | D | |
| 400 | Bio-Rad Laboratories, Inc. (BIO) | 74.5 | D | |
| 401 | Bio-Rad Laboratories, Inc. (BIO-B) | 74.5 | D | |
| 402 | Vishay Intertechnology Inc. (VSH) | 74.8 | D | |
| 403 | At&T Inc. (T) | 74.9 | D | |

## What the price implies

*at the 2026-11-03 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 53.0% | (3.1%) | 80 |
| Distance from 52-week high | (3.0%) | (32.4%) | 94 |
| EBIT to enterprise value | not computable | 1.6% | |
| Free cash flow yield | not computable | 2.9% | |
| Book value to price | not computable | 0.28 | |
| Sales to price | not computable | 0.33 | |

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| | | | |
|---|---|---|---|
| Composite equity issuance, five years | not computable | 3.6% | |
| Relative strength against the sector, log excess return | 0.45 | (0.26) | 90 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $714.1M |
| Operating cash flow, four quarters | $899.1M |
| Months of runway | not finite |
| Days since last periodic filing | 91 (10-Q received Aug 5, 2026) |
| Median daily dollar volume, 63 sessions | $10.6M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $4.4B | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $975.9M | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 3 | assets | us-gaap:Assets | $12.2B | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $108.2M | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$652.8M | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$98.5M | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 7 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $7.9B | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 8 | book equity | us-gaap:StockholdersEquity | $555.6M | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $783.9M | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 10 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $7.6B | 2024-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 11 | book equity | us-gaap:StockholdersEquity | $1.1B | 2024-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $654.3M | 2024-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 13 | net income | us-gaap:NetIncomeLoss | -$611.2M | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $805.9M | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 15 | assets | us-gaap:Assets | $12.8B | 2024-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $4.4B | 2024-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 17 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $989.4M | 2024-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 18 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $4.5B | 2023-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 19 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.0B | 2023-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $4.8B | 2022-12-31 | 2025-02-19 | 10-K | 25-000031 |
| 21 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.2B | 2022-12-31 | 2025-02-19 | 10-K | 25-000031 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $4.8B | 2021-12-31 | 2024-02-22 | 10-K | 24-000030 |
| 23 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.2B | 2021-12-31 | 2024-02-22 | 10-K | 24-000030 |
| 24 | current assets | us-gaap:AssetsCurrent | $2.2B | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $2.0B | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$4.2B | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 27 | liabilities | us-gaap:Liabilities | $11.2B | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $904.9M | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $517.7M | 2023-12-31 | 2026-02-18 | 10-K | 26-000023 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 30 | interest expense | us-gaap:InterestExpense | $601.7M | 2023-12-31 | 2024-02-22 | 10-K | 24-000030 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $500.0M | 2025-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $756.3M | 2024-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $540.4M | 2024-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $897.0M | 2023-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $585.0M | 2023-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $868.8M | 2022-12-31 | 2025-02-19 | 10-K | 25-000031 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $816.3M | 2022-12-31 | 2023-02-22 | 10-K | 23-000031 |
| 38 | current assets | us-gaap:AssetsCurrent | $2.1B | 2024-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $2.1B | 2024-12-31 | 2026-02-18 | 10-K | 26-000023 |
| 40 | assets | us-gaap:Assets | $13.6B | 2023-12-31 | 2025-02-19 | 10-K | 25-000031 |
| 41 | assets | us-gaap:Assets | $13.6B | 2022-12-31 | 2024-02-22 | 10-K | 24-000030 |

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