# Logitech International S.A.

**LOGI**

Nasdaq; business equipment; SIC 3577, Computer Peripheral Equipment, NEC; CIK 0001032975

**A**

**strongest fifth of 497 graded peers in business equipment**

rank 61 of 497; percentile 12.1; sampling error 2.2 points; lower is stronger

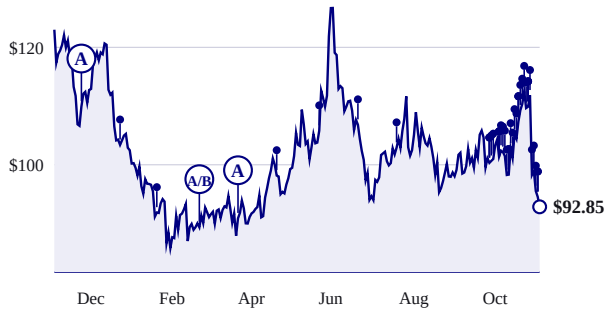
A B C D E

**A, the bull**



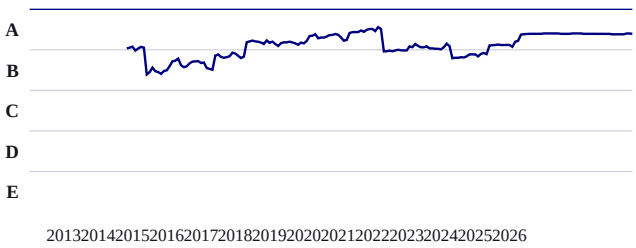
| Scoreboard | |
|---|---|
| **Profitability** | B<br>percentile 34.7 |
| **Solvency** | B<br>percentile 27.4 |
| **Growth and financing** | C<br>percentile 43.0 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $3.8B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 10 of 14 |
| **Graded from** | filings received through May 21, 2026<br>167 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026 |
| **Last close** | $92.89<br>2026-11-03; market equity $13.2B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received May 21, 2026*

Founded in 1981, and headquartered in Lausanne, Switzerland, Logitech International is a Swiss public company listed on the SIX Swiss Exchange (LOGN) and on the Nasdaq Global Select Market (LOGI). Logitech's website address is www.logitech.com. Logitech designs software-enabled hardware solutions that help businesses thrive and bring people together when working, creating and gaming. As the point of connection between people and the digital world, our mission is to extend human potential in work and play, in a way that is good for people and the planet. We sell the vast majority of our products under the Logitech and Logitech G brand names.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

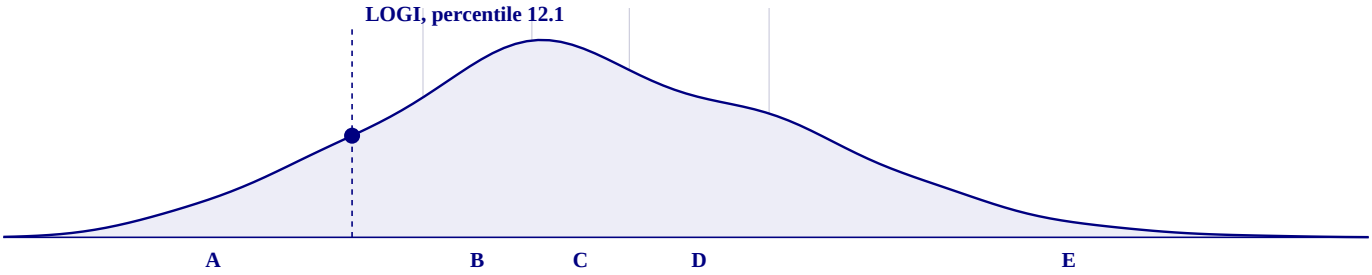
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 34.7** | | | | | | |
| Gross profitability | 54.3% | 28.7% | | 13.7 | 555 | 2026-03-31 |
| Return on invested capital | not computable | 11.6% | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (8.8%) | (7.4%) | | 47.0 | 618 | 2026-03-31 |
| Gross margin stability, five years | 1.9 pts | 2.3 pts | | 43.3 | 426 | 2026-03-31 |
| **Solvency, sleeve percentile 27.4** | | | | | | |
| Twelve-month failure probability | not computable | 0.06% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 8.37 | 2.16 | | 10.8 | 564 | 2026-03-31 |
| Net debt to EBITDA | not computable | 1.08x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 3.77x | | | | |
| *interest expense must exceed $100,000* | | | | | | |
| Current ratio | 2.22x | 2.01x | | 44.0 | 662 | 2026-03-31 |
| **Growth and financing, sleeve percentile 43.0** | | | | | | |
| Revenue growth, three-year compound | 2.2% | 6.4% | | 63.0 | 536 | 2026-03-31 |
| Free cash flow growth, three-year compound | 30.2% | 18.2% | | 32.2 | 265 | 2026-03-31 |
| Reinvestment rate | 16.2% | 14.3% | | 49.3 | 224 | 2026-03-31 |
| Asset growth, three years | 2.6% | 5.1% | | 54.5 | 561 | 2026-03-31 |
| Net share issuance, one year | (3.0%) | 0.5% | | 16.0 | 408 | 2026-05-07 |

## Among 497 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 56 | Super Micro Computer, Inc. (SMCI) | 11.2 | A | late filer, fortress balance sheet |
| 57 | Super Micro Computer, Inc. (SMCIP) | 11.2 | A | late filer, fortress balance sheet |
| 58 | Meridian Holdings Inc./NV (MRDN) | 11.5 | A | |
| 59 | LiveRamp Holdings, Inc. (RAMP) | 11.7 | A | fortress balance sheet |
| 60 | SUNation Energy, Inc. (SUNE) | 11.9 | A | late filer, fortress balance sheet |
| 61 | Logitech International S.A. (LOGI) | 12.1 | A | |
| 62 | Braze, Inc. (BRZE) | 12.3 | A | |
| 63 | AvePoint, Inc. (AVPT) | 12.5 | A | |
| 64 | Zscaler, Inc. (ZS) | 12.7 | A | fortress balance sheet |
| 65 | Ubiquiti Inc. (UI) | 12.9 | A | |
| 66 | OSI Systems Inc. (OSIS) | 13.1 | A | |

## What the price implies

*at the 2026-11-03 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (16.2%) | (2.0%) | 38 |
| Distance from 52-week high | (26.7%) | (32.7%) | 58 |
| EBIT to enterprise value | not computable | 1.6% | |
| Free cash flow yield | 7.4% | 2.8% | 78 |
| Book value to price | 0.16 | 0.27 | 35 |

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| | | | |
|---|---|---|---|
| Sales to price | 0.37 | 0.31 | 55 |
| Composite equity issuance, five years | (23.4%) | 4.2% | 9 |
| Relative strength against the sector, log excess return | (0.44) | (0.29) | 38 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-03-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $1.5B |
| Operating cash flow, four quarters | $1.0B |
| Months of runway | not finite |
| Days since last periodic filing | 7 (10-Q received Oct 28, 2026) |
| Median daily dollar volume, 63 sessions | $76.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $2.1B | 2026-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 2 | assets | us-gaap:Assets | $3.8B | 2026-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 3 | net income | us-gaap:NetIncomeLoss | $711.2M | 2026-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.0B | 2026-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 5 | assets | us-gaap:Assets | $3.5B | 2025-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.8B | 2026-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 7 | gross profit | us-gaap:GrossProfit | $2.0B | 2025-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.6B | 2025-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 9 | gross profit | us-gaap:GrossProfit | $1.8B | 2024-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.3B | 2024-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 11 | gross profit | us-gaap:GrossProfit | $1.7B | 2023-03-31 | 2025-05-23 | 10-K | 25-000029 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.5B | 2023-03-31 | 2025-05-23 | 10-K | 25-000029 |
| 13 | gross profit | us-gaap:GrossProfit | $2.3B | 2022-03-31 | 2024-05-16 | 10-K | 24-000023 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.5B | 2022-03-31 | 2024-05-16 | 10-K | 24-000023 |
| 15 | current assets | us-gaap:AssetsCurrent | $2.9B | 2026-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $1.3B | 2026-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $3.4B | 2026-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $775.2M | 2026-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 19 | book equity | us-gaap:StockholdersEquity | $2.2B | 2026-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 20 | liabilities | us-gaap:Liabilities | $1.6B | 2026-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | $129.1M | 2016-03-31 | 2018-05-21 | 10-K | 18-000016 |
| 22 | interest expense | us-gaap:InterestExpense | $0 | 2016-03-31 | 2016-05-23 | 10-K | 16-000083 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $61.6M | 2026-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $842.6M | 2025-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $56.1M | 2025-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.1B | 2024-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $55.9M | 2024-03-31 | 2026-05-21 | 10-K | 26-000021 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $534.0M | 2023-03-31 | 2025-05-23 | 10-K | 25-000029 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $92.4M | 2023-03-31 | 2025-05-23 | 10-K | 25-000029 |
| 30 | depreciation amortization | us-gaap:Depreciation | $64.1M | 2026-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 31 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $826.5M | 2026-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 32 | income tax | us-gaap:IncomeTaxExpenseBenefit | $115.3M | 2026-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 33 | current assets | us-gaap:AssetsCurrent | $2.6B | 2025-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 34 | current liabilities | us-gaap:LiabilitiesCurrent | $1.1B | 2025-03-31 | 2026-05-21 | 10-K | 26-000021 |
| 35 | assets | us-gaap:Assets | $3.6B | 2024-03-31 | 2025-05-23 | 10-K | 25-000029 |
| 36 | assets | us-gaap:Assets | $3.6B | 2023-03-31 | 2024-05-16 | 10-K | 24-000023 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 143,535,585 | 2026-05-07 | 2026-05-21 | 10-K | 26-000021 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 147,920,729 | 2025-05-08 | 2025-05-23 | 10-K | 25-000029 |

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