MGP Ingredients Inc.

MGPI

Nasdaq; shops; SIC 5180, Wholesale-Beer, Wine & Distilled Alcoholic Beverages; CIK 0000835011

C/D

on the C/D boundary of 254 graded peers in shops

rank 158 of 254; percentile 62.1; sampling error 3.0 points; lower is stronger

A B C D E

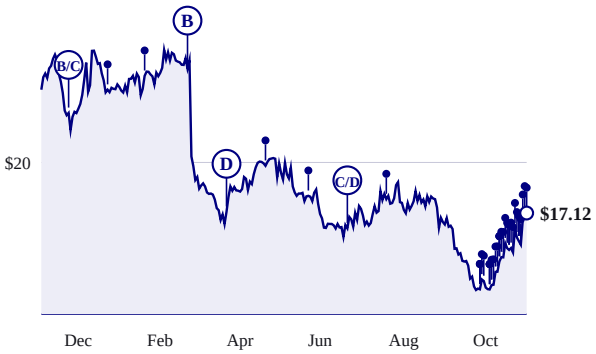
C/D, the tortoise



Scoreboard

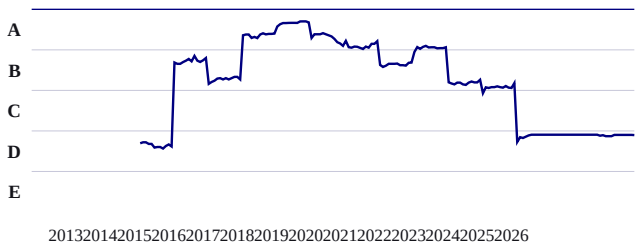
Profitability	C/D percentile 60.2
Solvency	C percentile 45.6
Growth and financing	C/D percentile 58.5
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 25, 2026 252 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$17.11 2026-10-30; market equity $366.4M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

MGP Ingredients, Inc. was incorporated in 2011 in Kansas, continuing a business originally founded by Cloud L. Cray, Sr. in Atchison, Kansas in 1941. As used herein, the terms "MGP," "Company," "we," "our," "us," and words of similar import, refer to MGP Ingredients, Inc. and its consolidated subsidiaries unless the context otherwise indicates. In this Annual Report on Form 10-K (this "Report"), for any references to Note 1 through Note 16 refer to the Notes to Consolidated Financial Statements in Item 8.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

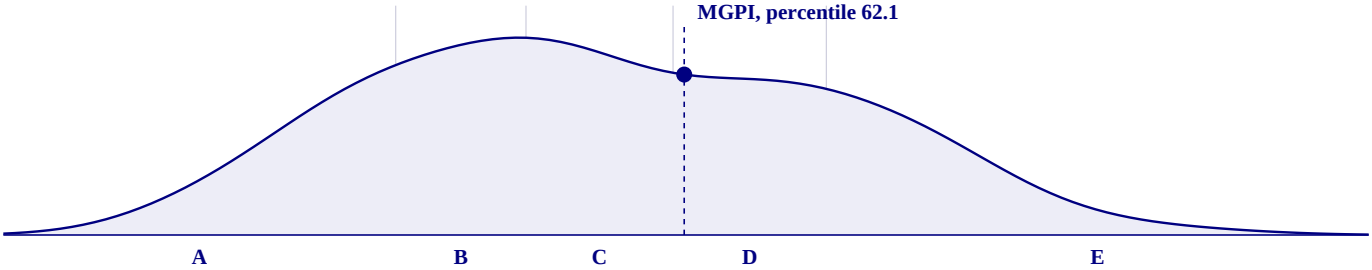
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 60.2						
Gross profitability	16.1%	42.6%		85.7	238	2025-12-31
Return on invested capital	not computable	10.9%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(17.4%)	(4.8%)		12.1	283	2025-12-31

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Gross margin stability, five years	3.3 pts	1.2 pts		82.8	216	2025-12-31
Solvency, sleeve percentile 45.6						
Twelve-month failure probability	not computable	0.03%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	3.83	1.93		26.6	204	2025-12-31
Net debt to EBITDA	not computable	1.88x				
EBITDA must exceed $100,000						
Interest coverage	(13.43x)	2.49x		91.8	62	2025-12-31
Current ratio	2.61x	1.37x		18.3	291	2025-12-31
Growth and financing, sleeve percentile 58.5						
Revenue growth, three-year compound	(11.8%)	1.6%		91.3	265	2025-12-31
Free cash flow growth, three-year compound	20.4%	4.8%		26.0	147	2025-12-31
Reinvestment rate	not computable	8.4%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	2.2%	3.4%		50.8	267	2025-12-31
Net share issuance, one year	0.4%	(0.6%)		66.0	210	2026-02-20

Among 254 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
153	Genuine Parts Co. (GPC)	60.1	C/D	
154	Albertsons Companies, Inc. (ACI)	60.5	C/D	
155	Resideo Technologies, Inc. (REZI)	60.9	C/D	short runway
156	Stitch Fix, Inc. (SFIX)	61.3	C/D	
157	Wayfair Inc. (W)	61.7	C/D	
158	MGP Ingredients Inc. (MGPI)	62.1	C/D	
159	Kohls Corp. (KSS)	62.5	C/D	
160	Mcdonalds Corp. (MCD)	62.8	C/D	
161	NU Skin Enterprises, Inc. (NUS)	63.2	D	distress, fortress balance sheet
162	Marinemax Inc. (HZO)	63.6	D	
163	Asbury Automotive Group Inc. (ABG)	64.0	D	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(43.9%)	(0.7%)	12
Distance from 52-week high	(35.2%)	(18.8%)	29
EBIT to enterprise value	(13.8%)	5.2%	14
Free cash flow yield	20.7%	3.9%	96
Book value to price	1.63	0.35	92
Sales to price	1.46	1.56	47
Composite equity issuance, five years	17.6%	(16.6%)	89

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Relative strength against the sector, log excess return	(0.49)	0.08	12

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 3 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$13.6M
Operating cash flow, four quarters	$20.2M
Months of runway	not finite
Days since last periodic filing	7 (10-Q received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$3.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$199.4M	2025-12-31	2026-02-25	10-K	26-000031
2	assets	us-gaap:Assets	$1.2B	2025-12-31	2026-02-25	10-K	26-000031
3	operating income	us-gaap:OperatingIncomeLoss	-$94.6M	2025-12-31	2026-02-25	10-K	26-000031
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$100.3M	2025-12-31	2026-02-25	10-K	26-000031
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$7.5M	2025-12-31	2026-02-25	10-K	26-000031
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$245.9M	2025-12-31	2026-02-25	10-K	26-000031
7	book equity	us-gaap:StockholdersEquity	$718.4M	2025-12-31	2026-02-25	10-K	26-000031
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$18.5M	2025-12-31	2026-02-25	10-K	26-000031
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$317.1M	2024-12-31	2026-02-25	10-K	26-000031
10	book equity	us-gaap:StockholdersEquity	$834.2M	2024-12-31	2026-02-25	10-K	26-000031
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$25.3M	2024-12-31	2026-02-25	10-K	26-000031
12	net income	us-gaap:NetIncomeLoss	-$107.8M	2025-12-31	2026-02-25	10-K	26-000031
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$121.5M	2025-12-31	2026-02-25	10-K	26-000031
14	assets	us-gaap:Assets	$1.4B	2024-12-31	2026-02-25	10-K	26-000031
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$536.4M	2025-12-31	2026-02-25	10-K	26-000031
16	gross profit	us-gaap:GrossProfit	$286.3M	2024-12-31	2026-02-25	10-K	26-000031
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$703.6M	2024-12-31	2026-02-25	10-K	26-000031
18	gross profit	us-gaap:GrossProfit	$304.7M	2023-12-31	2026-02-25	10-K	26-000031
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$836.5M	2023-12-31	2026-02-25	10-K	26-000031
20	gross profit	us-gaap:GrossProfit	$253.3M	2022-12-31	2025-02-26	10-K	25-007962
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$782.4M	2022-12-31	2025-02-26	10-K	25-007962
22	gross profit	us-gaap:GrossProfit	$199.0M	2021-12-31	2024-02-22	10-K	24-006149
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$626.7M	2021-12-31	2024-02-22	10-K	24-006149
24	current assets	us-gaap:AssetsCurrent	$522.7M	2025-12-31	2026-02-25	10-K	26-000031
25	current liabilities	us-gaap:LiabilitiesCurrent	$200.1M	2025-12-31	2026-02-25	10-K	26-000031
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$445.7M	2025-12-31	2026-02-25	10-K	26-000031
27	liabilities	us-gaap:Liabilities	$519.1M	2025-12-31	2026-02-25	10-K	26-000031
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$24.1M	2025-12-31	2026-02-25	10-K	26-000031
29	interest expense	us-gaap:InterestExpense	$7.0M	2025-12-31	2026-02-25	10-K	26-000031
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.5M	2025-12-31	2026-02-25	10-K	26-000031

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31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$102.3M	2024-12-31	2026-02-25	10-K	26-000031
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$71.2M	2024-12-31	2026-02-25	10-K	26-000031
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$83.8M	2023-12-31	2026-02-25	10-K	26-000031
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$55.3M	2023-12-31	2026-02-25	10-K	26-000031
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$88.9M	2022-12-31	2025-02-26	10-K	25-007962
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.3M	2022-12-31	2025-02-26	10-K	25-007962
37	current assets	us-gaap:AssetsCurrent	$546.1M	2024-12-31	2026-02-25	10-K	26-000031
38	current liabilities	us-gaap:LiabilitiesCurrent	$92.5M	2024-12-31	2026-02-25	10-K	26-000031
39	assets	us-gaap:Assets	$1.4B	2023-12-31	2025-02-26	10-K	25-007962
40	assets	us-gaap:Assets	$1.2B	2022-12-31	2024-02-22	10-K	24-006149
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	21,363,225	2026-02-20	2026-02-25	10-K	26-000031
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	21,270,343	2025-02-21	2025-02-26	10-K	25-007962

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