Mcgrath Rentcorp

MGRC

Nasdaq; other; SIC 7359, Services-Equipment Rental & Leasing, NEC; CIK 0000752714

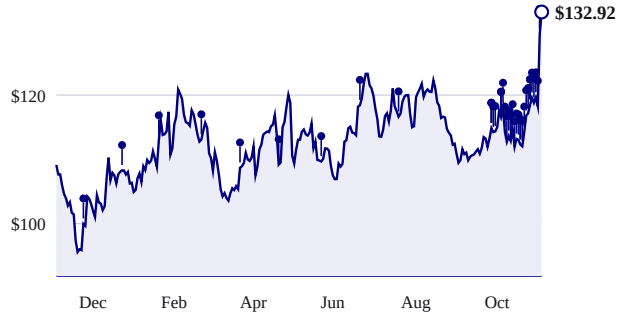
None

No letter

7 of 14 inputs computable; 7 are required, with a score in every sleeve

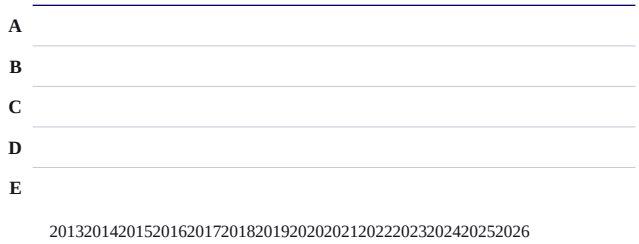
Scoreboard	
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	7 of 14
Graded from	filings received through Feb 25, 2026 252 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$132.66 2026-11-03; market equity $3.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

McGrath RentCorp (the "Company") is a California corporation organized in 1979 with corporate offices located in Livermore, California. The Company's common stock is traded on the NASDAQ Global Select Market under the symbol "MGRC". References in this report to the "Company", "we", "us", and "ours" refer to McGrath RentCorp and its subsidiaries, unless the context requires otherwise. The Company is a diversified business-to-business rental company with three rental divisions: relocatable modular buildings, portable storage containers and electronic test equipment. Although the Company's primary emphasis is on equipment rentals, sales of equipment occur in the normal course of business.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 72.8						
Gross profitability	19.3%	27.1%		60.4	286	2025-12-31
Return on invested capital	not computable	10.0%				

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a prior annual debt, equity, and cash observation is required					
Accruals ratio	(4.3%)	(5.8%)	59.9	502	2025-12-31
Gross margin stability, five years	69.5 pts	2.2 pts	98.0	204	2025-12-31
Solvency					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	not computable	2.06			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	2.51x			
latest aligned inputs end 2012-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	2.45x			
latest aligned inputs end 2013-12-31; latest annual assets end 2025-12-31					
Current ratio	not computable	1.33x			
one or more required annual facts are missing					
Growth and financing, sleeve percentile 33.7					
Revenue growth, three-year compound	82.6%	5.1%	1.0	396	2025-12-31
Free cash flow growth, three-year compound	6.1%	8.9%	54.4	218	2025-12-31
Reinvestment rate	not computable	11.9%			
one or more required annual facts are missing					
Asset growth, three years	11.3%	4.1%	26.2	432	2025-12-31
Net share issuance, one year	0.2%	(0.5%)	53.0	352	2026-02-24

What the price implies

at the 2026-11-03 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	7.8%	(0.6%)	59
Distance from 52-week high	0.0%	(22.7%)	97
EBIT to enterprise value	6.9%	4.2%	74
Free cash flow yield	6.5%	4.1%	70
Book value to price	0.39	0.34	57
Sales to price	0.29	0.69	26
Composite equity issuance, five years	(9.5%)	(8.8%)	49
Relative strength against the sector, log excess return	(0.04)	(0.13)	59

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$1.0M
Operating cash flow, four quarters	$258.9M
Months of runway	not finite
Days since last periodic filing	7 (10-Q received Oct 28, 2026)

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Median daily dollar volume, 63 sessions	$16.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$455.0M	2025-12-31	2026-02-25	10-K	26-071463
2	assets	us-gaap:Assets	$2.4B	2025-12-31	2026-02-25	10-K	26-071463
3	operating income	us-gaap:OperatingIncomeLoss	$82.0M	2012-12-31	2015-02-26	10-K	15-065598
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$72.9M	2012-12-31	2015-02-26	10-K	15-065598
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$28.1M	2012-12-31	2015-02-26	10-K	15-065598
6	total debt	us-gaap:LongTermDebt	$302.0M	2012-12-31	2013-02-22	10-K	13-071624
7	book equity	us-gaap:StockholdersEquity	$364.7M	2012-12-31	2016-02-25	10-K	16-013379
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.6M	2012-12-31	2016-02-25	10-K	16-013379
9	net income	us-gaap:NetIncomeLoss	$156.3M	2025-12-31	2026-02-25	10-K	26-071463
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$255.7M	2025-12-31	2026-02-25	10-K	26-071463
11	assets	us-gaap:Assets	$2.3B	2024-12-31	2026-02-25	10-K	26-071463
12	revenue	us-gaap:Revenues	$944.2M	2025-12-31	2026-02-25	10-K	26-071463
13	gross profit	us-gaap:GrossProfit	$435.4M	2024-12-31	2026-02-25	10-K	26-071463
14	revenue	us-gaap:Revenues	$910.9M	2024-12-31	2026-02-25	10-K	26-071463
15	gross profit	us-gaap:GrossProfit	$393.6M	2023-12-31	2026-02-25	10-K	26-071463
16	revenue	us-gaap:Revenues	$831.8M	2023-12-31	2026-02-25	10-K	26-071463
17	gross profit	us-gaap:GrossProfit	$290.2M	2022-12-31	2025-02-19	10-K	25-023116
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$155.2M	2022-12-31	2023-02-22	10-K	23-003738
19	gross profit	us-gaap:GrossProfit	$247.3M	2021-12-31	2024-02-21	10-K	24-017876
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$128.8M	2021-12-31	2023-02-22	10-K	23-003738
21	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$72.5M	2012-12-31	2015-02-26	10-K	15-065598
22	operating income	us-gaap:OperatingIncomeLoss	$80.2M	2013-12-31	2016-02-25	10-K	16-013379
23	interest expense	us-gaap:InterestExpense	$8.7M	2013-12-31	2014-02-28	10-K	14-077423
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$44.4M	2025-12-31	2026-02-25	10-K	26-071463
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$374.4M	2024-12-31	2026-02-25	10-K	26-071463
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$40.2M	2024-12-31	2026-02-25	10-K	26-071463
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$95.3M	2023-12-31	2026-02-25	10-K	26-071463
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$44.0M	2023-12-31	2026-02-25	10-K	26-071463
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$194.4M	2022-12-31	2025-02-19	10-K	25-023116
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$17.6M	2022-12-31	2025-02-19	10-K	25-023116
31	assets	us-gaap:Assets	$2.2B	2023-12-31	2025-02-19	10-K	25-023116
32	assets	us-gaap:Assets	$1.7B	2022-12-31	2024-02-21	10-K	24-017876
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	24,611,657	2026-02-24	2026-02-25	10-K	26-071463
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	24,551,184	2025-02-18	2025-02-19	10-K	25-023116

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