Planet Fitness, Inc.

PLNT

NYSE; other; SIC 7997, Services-Membership Sports & Recreation Clubs; CIK 0001637207

B

second fifth of 334 graded peers in other

rank 100 of 334; percentile 29.7; sampling error 2.7 points; lower is stronger

A B C D E

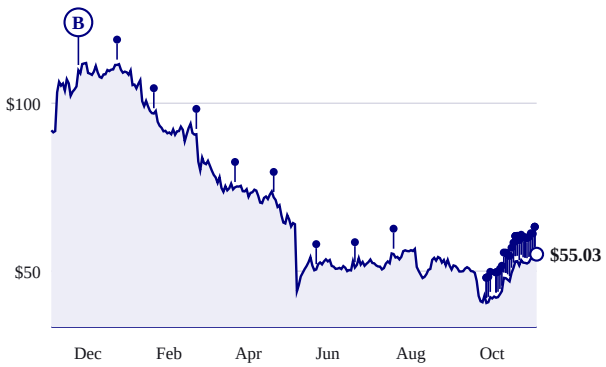
B, the elk



Scoreboard

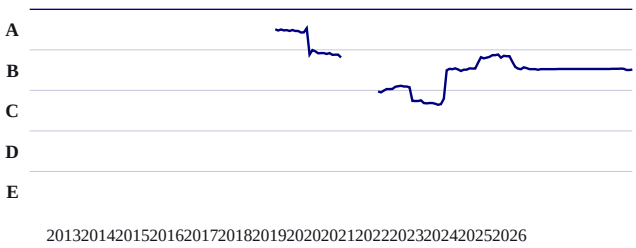
Profitability	B percentile 34.5
Solvency	C percentile 49.5
Growth and financing	B/C percentile 38.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	9 of 14
Graded from	filings received through Feb 25, 2026 252 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$55.05 2026-11-03; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

Planet Fitness, Inc. is a Delaware corporation formed on March 16, 2015. Planet Fitness, Inc. Class A common stock trades on the New York Stock Exchange under the symbol "PLNT." We are one of the largest and fastest-growing franchisors and operators of fitness centers in the world by number of members and locations, with a highly recognized national brand. Our mission is to enhance people's lives by providing a high-quality fitness experience in a welcoming, non-intimidating environment, which we call the Judgement Free Zone.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

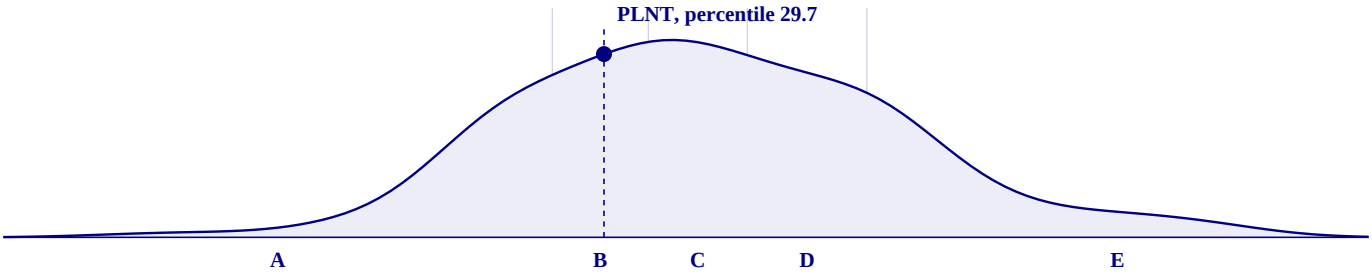
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 34.5						
Gross profitability	35.2%	27.1%		33.0	286	2025-12-31
Return on invested capital	17.2%	10.0%		25.3	151	2025-12-31
Accruals ratio	(6.5%)	(5.8%)		45.1	502	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	not computable	2.2 pts				
five consecutive annual gross margins are required						
Solvency, sleeve percentile 49.5						
Twelve-month failure probability	not computable	0.04%				
liabilities and a nearby cover-page share count are required at 2026-06-30						
Altman Z double-prime	not computable	2.06				
one or more required annual facts are missing						
Net debt to EBITDA	4.16x	2.51x		72.8	181	2025-12-31
Interest coverage	not computable	2.45x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	2.11x	1.33x		26.3	507	2025-12-31
Growth and financing, sleeve percentile 38.5						
Revenue growth, three-year compound	12.2%	5.1%		26.3	396	2025-12-31
Free cash flow growth, three-year compound	22.0%	8.9%		30.9	218	2025-12-31
Reinvestment rate	29.8%	11.9%		41.8	190	2025-12-31
Asset growth, three years	2.8%	4.1%		55.0	432	2025-12-31
Net share issuance, one year	not computable	(0.5%)				
two annual share counts are required; found 0						

Among 334 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
95	HireQuest, Inc. (HQI)	28.2	B	
96	Landstar System Inc. (LSTR)	28.5	B	late filer, fortress balance sheet
97	Barrett Business Services Inc. (BBSI)	28.8	B	
98	Franklin Covey Co. (FC)	29.1	B	fortress balance sheet
99	Acorn Energy, Inc. (ACFN)	29.4	B	fortress balance sheet
100	Planet Fitness, Inc. (PLNT)	29.7	B	
101	C. H. Robinson Worldwide, Inc. (CHRW)	30.0	B	
102	National CineMedia, Inc. (NCMI)	30.3	B	fortress balance sheet
103	Charles River Laboratories International, Inc. (CRL)	30.6	B	
104	Century Casinos Inc. (CNTY)	30.9	B	late filer
105	Vulcan Materials Co. (VMC)	31.2	B	

What the price implies

at the 2026-11-03 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(53.4%)	(0.6%)	9
Distance from 52-week high	(50.9%)	(22.7%)	19
EBIT to enterprise value	not computable	4.2%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.34	

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Sales to price	not computable	0.69	
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(0.88)	(0.13)	9

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$298.3M
Operating cash flow, four quarters	$434.0M
Months of runway	not finite
Days since last periodic filing	90 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$91.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2025-12-31	2026-02-25	10-K	26-000011
2	cost of revenue	us-gaap:CostOfRevenue	$230.3M	2025-12-31	2026-02-25	10-K	26-000011
3	assets	us-gaap:Assets	$3.1B	2025-12-31	2026-02-25	10-K	26-000011
4	operating income	us-gaap:OperatingIncomeLoss	$394.7M	2025-12-31	2026-02-25	10-K	26-000011
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$309.0M	2025-12-31	2026-02-25	10-K	26-000011
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$85.9M	2025-12-31	2026-02-25	10-K	26-000011
7	total debt	us-gaap:LongTermDebt	$2.5B	2025-12-31	2026-02-25	10-K	26-000011
8	book equity	us-gaap:StockholdersEquity	-$482.8M	2025-12-31	2026-02-25	10-K	26-000011
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$345.7M	2025-12-31	2026-02-25	10-K	26-000011
10	total debt	us-gaap:LongTermDebt	$2.2B	2024-12-31	2026-02-25	10-K	26-000011
11	book equity	us-gaap:StockholdersEquity	-$215.4M	2024-12-31	2026-02-25	10-K	26-000011
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$293.1M	2024-12-31	2026-02-25	10-K	26-000011
13	net income	us-gaap:NetIncomeLoss	$219.1M	2025-12-31	2026-02-25	10-K	26-000011
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$418.4M	2025-12-31	2026-02-25	10-K	26-000011
15	assets	us-gaap:Assets	$3.1B	2024-12-31	2026-02-25	10-K	26-000011
16	depreciation amortization	us-gaap:Depreciation	$119.0M	2025-12-31	2026-02-25	10-K	26-000011
17	operating income	us-gaap:OperatingIncomeLoss	$272.9M	2023-12-31	2026-02-25	10-K	26-000011
18	interest expense	us-gaap:InterestExpense	$86.6M	2023-12-31	2024-02-29	10-K	24-000020
19	current assets	us-gaap:AssetsCurrent	$658.4M	2025-12-31	2026-02-25	10-K	26-000011
20	current liabilities	us-gaap:LiabilitiesCurrent	$312.5M	2025-12-31	2026-02-25	10-K	26-000011
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2024-12-31	2026-02-25	10-K	26-000011
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2023-12-31	2026-02-25	10-K	26-000011
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$936.8M	2022-12-31	2025-02-25	10-K	25-000016
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$163.7M	2025-12-31	2026-02-25	10-K	26-000011
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$343.9M	2024-12-31	2026-02-25	10-K	26-000011
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$155.1M	2024-12-31	2026-02-25	10-K	26-000011
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$330.3M	2023-12-31	2026-02-25	10-K	26-000011

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$136.0M	2023-12-31	2026-02-25	10-K	26-000011
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$240.2M	2022-12-31	2025-02-25	10-K	25-000016
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$100.1M	2022-12-31	2025-02-25	10-K	25-000016
31	current assets	us-gaap:AssetsCurrent	$588.0M	2024-12-31	2026-02-25	10-K	26-000011
32	current liabilities	us-gaap:LiabilitiesCurrent	$282.5M	2024-12-31	2026-02-25	10-K	26-000011
33	assets	us-gaap:Assets	$3.0B	2023-12-31	2025-02-25	10-K	25-000016
34	assets	us-gaap:Assets	$2.9B	2022-12-31	2024-02-29	10-K	24-000020

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.